

Financial Summary Five-Year Forecast

<u>Convention Center TIF Fund</u>	<u>Revised 2 FY 2021-22</u>	<u>Adopted FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>
Resources						
Beginning Fund Balance	4,058,323	2,666,293	299,149	1,253,657	2,215,320	3,356,806
Revenue						
Fees and Charges	4,998	-	-	-	-	-
Interest on Investments	73,336	104,370	97,213	84,812	-	-
Loan Collections	176,873	208,258	218,022	218,023	218,023	218,023
Rent and Property Income	2,704,500	3,889,000	4,478,800	4,590,640	4,711,772	4,830,904
Total Revenue	2,959,707	4,201,628	4,794,035	4,893,475	4,929,795	5,048,927
Total Resources	7,018,030	6,867,921	5,093,184	6,147,132	7,145,115	8,405,733
Requirements						
Administration						
A00027-Debt Management-CNV	21,028	12,121	12,121	12,121	12,121	-
Administration Total	21,028	12,121	12,121	12,121	12,121	-
Property Redevelopment						
Commercial Property Lending						
A00363-CPRL-General-CNV	1,200	-	-	-	-	-
Real Estate Management						
A00306-910 NE MLK Building-CNV	27,876	28,416	28,979	29,565	30,151	30,737
A00307-Frmr B&K Car Rental-CNV	23,473	58	-	25,103	25,671	26,239
A00309-Inn at Conv Ctr Mgmt-CNV	1,683,400	1,863,000	1,911,000	1,942,000	1,979,000	2,015,000
A00310-Block 49-CNV	1,247,600	1,285,400	1,295,690	1,300,979	1,306,789	1,311,345
Real Estate Predevelopment						
A00309-Inn at Conv Ctr Mgmt-CNV	600,000	2,700,000	-	-	-	-
Real Estate Disposition						
Redevelopment Strategy						
A00311-Project Development-CNV	7,750	-	-	-	-	-
A00437-Hotel Garage-CVN	5,700	-	-	-	-	-
Property Redevelopment Total	3,596,999	5,876,758	3,235,669	3,297,647	3,341,611	3,383,321
Total Program Expenditures	3,618,027	5,888,879	3,247,790	3,309,768	3,353,732	3,383,321
Personnel Services	139,140	122,247	103,936	108,619	73,597	47,665
Total Fund Expenditures	3,757,167	6,011,126	3,351,726	3,418,387	3,427,329	3,430,986
Interfund Transfers - Indirect Charges	594,570	557,646	487,801	513,425	360,980	245,947
Contingency	2,666,293	299,149	1,253,657	2,215,320	3,356,806	4,728,800
Total Fund Requirements	7,018,030	6,867,921	5,093,184	6,147,132	7,145,115	8,405,733