

## Financial Summary Five-Year Forecast

<u>Lents Town Center TIF Fund</u>	<u>Revised 2 FY 2021-22</u>	<u>Adopted FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>
<b>Resources</b>						
Beginning Fund Balance	20,900,874	29,683,772	34,194,922	27,484,618	23,830,388	20,076,153
<b>Revenue</b>						
Fees and Charges	1,338	-	-	-	-	-
Interest on Investments	481,791	258,504	128,963	35,904	-	-
Loan Collections	245,559	297,089	296,081	661,887	226,339	4,664,759
TIF - Short Term Debt	14,985,000	14,147,499	-	-	-	-
Property Sales	155,000	-	-	-	-	-
Rent and Property Income	3,600	-	-	-	-	-
Reimbursements	19,096	19,669	20,259	20,867	21,475	22,083
<b>Total Revenue</b>	<b>15,891,384</b>	<b>14,722,761</b>	<b>445,303</b>	<b>718,658</b>	<b>247,814</b>	<b>4,686,842</b>
<b>Total Resources</b>	<b>36,792,258</b>	<b>44,406,533</b>	<b>34,640,225</b>	<b>28,203,276</b>	<b>24,078,202</b>	<b>24,762,995</b>
<b>Requirements</b>						
<b>Administration</b>						
A00029-Debt Management-LTC	27,812	38,243	20,000	20,000	20,000	-
<b>Administration Total</b>	<b>27,812</b>	<b>38,243</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>-</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00113-Business Development-LTC	10,000	-	-	-	-	-
<b>Community Economic Development</b>						
A00121-Community Development-LTC	50,000	50,000	50,000	50,000	50,000	50,000
<b>Business Lending</b>						
A00208-BL -General-LTC	408,300	200,000	200,000	200,000	200,000	200,000
<b>Economic Development Total</b>	<b>468,300</b>	<b>250,000</b>	<b>250,000</b>	<b>250,000</b>	<b>250,000</b>	<b>250,000</b>
<b>Housing</b>						
A00170-Affordable Housing-LTC	2,690,223	4,483,684	2,815,931	-	-	-
<b>Housing Total</b>	<b>2,690,223</b>	<b>4,483,684</b>	<b>2,815,931</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00365-CPRL-General-LTC	1,501,000	2,500,000	2,000,000	2,000,000	2,000,000	2,000,000
<b>Real Estate Management</b>						
A00325-Lents Little Lge Fld-LTC	29,000	29,000	29,000	-	-	-
A00329-MetroAuto Bldg & Lot-LTC	22,875	23,448	24,038	24,646	25,254	25,862
A00330-ArchtcctIronPrdctBldg-LTC	34,289	34,542	34,796	35,050	35,304	35,304
A00554-Dagel Triangle-LTC	18,372	27,200	-	-	-	-
A00557-Tate Lot-LTC	21,850	22,466	23,115	23,764	24,413	24,413
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00331-Project Development-LTC	100,000	100,000	-	-	-	-
<b>Redevelopment Grants</b>						
A00130-CLG-General-LTC	0	850,000	280,000	280,000	280,000	280,000
A00501-Prosperity Investment Program (PIP) Grant-LTC	472,866	500,000	500,000	500,000	500,000	500,000
A00672-Repair Grant-LTC	27,134	-	-	-	-	-
A00697-9101 ACTGrant-LTC	300,000	-	-	-	-	-
<b>Property Redevelopment Total</b>	<b>2,527,386</b>	<b>4,086,656</b>	<b>2,890,949</b>	<b>2,863,460</b>	<b>2,864,971</b>	<b>2,865,579</b>
<b>Total Program Expenditures</b>	<b>5,713,721</b>	<b>8,858,583</b>	<b>5,976,880</b>	<b>3,133,460</b>	<b>3,134,971</b>	<b>3,115,579</b>
<b>Personnel Services</b>						
	156,447	191,612	162,777	170,110	115,261	74,650
<b>Total Fund Expenditures</b>	<b>5,870,168</b>	<b>9,050,195</b>	<b>6,139,657</b>	<b>3,303,570</b>	<b>3,250,232</b>	<b>3,190,229</b>
<b>Interfund Transfers - Indirect Charges</b>						
	1,238,318	1,161,416	1,015,950	1,069,318	751,817	512,237
<b>Contingency</b>						
	29,683,772	34,194,922	27,484,618	23,830,388	20,076,153	21,060,529
<b>Total Fund Requirements</b>	<b>36,792,258</b>	<b>44,406,533</b>	<b>34,640,225</b>	<b>28,203,276</b>	<b>24,078,202</b>	<b>24,762,995</b>