

## Financial Summary Five-Year Forecast

<u>Gateway Reg Center TIF Fund</u>	<u>Revised 2 FY 2021-22</u>	<u>Adopted FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>
<b>Resources</b>						
Beginning Fund Balance	13,468,923	12,942,977	6,081,977	29,252,103	22,864,678	17,897,066
<b>Revenue</b>						
Fees and Charges	48	-	-	-	-	-
Interest on Investments	158,863	174,343	92,614	35,466	-	-
Loan Collections	23,695	31,845	26,726	14,785	14,786	5,365
TIF - Short Term Debt	5,960,666	-	-	-	-	-
TIF - Long Term Debt	0	8,000,000	27,000,000	-	-	-
Rent and Property Income	57,879	180,075	306,548	313,165	319,819	269,985
Reimbursements	0	31,582	63,851	65,153	66,455	67,757
<b>Total Revenue</b>	<b>6,201,151</b>	<b>8,417,845</b>	<b>27,489,739</b>	<b>428,569</b>	<b>401,060</b>	<b>343,107</b>
<b>Total Resources</b>	<b>19,670,074</b>	<b>21,360,822</b>	<b>33,571,716</b>	<b>29,680,672</b>	<b>23,265,738</b>	<b>18,240,173</b>
<b>Requirements</b>						
<b>Administration</b>						
A00031-Debt Management-GTW	32,500	5,589	10,000	10,000	10,000	-
Administration Total	32,500	5,589	10,000	10,000	10,000	-
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00115-Business Development-GTW	20,000	-	-	-	-	-
A00382-Lean Manufacturing-GTW	10,000	10,000	10,000	10,000	-	-
Community Economic Development						
A00123-Community Development-GTW	100,000	100,000	-	-	-	-
<b>Business Lending</b>						
A00210-BL -General-GTW	200	300,000	300,000	-	-	-
Economic Development Total	130,200	410,000	310,000	10,000	-	-
<b>Housing</b>						
A00172-Affordable Housing-GTW	2,178,024	5,637,316	924,396	3,835,518	2,394,739	-
Housing Total	2,178,024	5,637,316	924,396	3,835,518	2,394,739	-
<b>Infrastructure</b>						
<b>Transportation</b>						
A00590-Trans. Improvements-GTW	0	2,000,000	-	-	-	-
Infrastructure Total	0	2,000,000	-	-	-	-
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00367-CPRL-General-GTW	751,500	1,750,000	-	-	-	-
<b>Real Estate Management</b>						
A00588-Halsey 106 Com Condo-GTW	116,220	152,387	145,761	149,274	152,787	152,787
<b>Real Estate Acquisition</b>						
A00588-Halsey 106 Com Condo-GTW	32,000	32,000	32,000	32,000	32,000	-
<b>Real Estate Predevelopment</b>						
A00588-Halsey 106 Com Condo-GTW	500,000	-	-	-	-	-
A00696-Nick Fish Commercial TI-GTW	1,000,000	1,950,000	550,000	-	-	-
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00346-Project Development-GTW	500,000	1,600,000	1,300,000	1,800,000	2,000,000	-
<b>Redevelopment Grants</b>						
A00132-CLG-General-GTW	220,000	220,000	220,000	220,000	220,000	-
A00503-Prosperity Investment Program (PIP) Grant-GTW	400,000	400,000	100,000	100,000	100,000	-
A00694-PIP ACTGrant-GTW	100,000	400,000	100,000	-	-	-
Property Redevelopment Total	3,619,720	6,504,387	2,447,761	2,301,274	2,504,787	152,787
<b>Total Program Expenditures</b>	<b>5,960,444</b>	<b>14,557,292</b>	<b>3,692,157</b>	<b>6,156,792</b>	<b>4,909,526</b>	<b>152,787</b>
Personnel Services	199,679	189,789	162,294	169,606	114,920	74,428
<b>Total Fund Expenditures</b>	<b>6,160,123</b>	<b>14,747,081</b>	<b>3,854,451</b>	<b>6,326,398</b>	<b>5,024,446</b>	<b>227,215</b>
Interfund Transfers - Indirect Charges	566,974	531,764	465,162	489,596	344,226	234,532
Contingency	12,942,977	6,081,977	29,252,103	22,864,678	17,897,066	17,778,426
<b>Total Fund Requirements</b>	<b>19,670,074</b>	<b>21,360,822</b>	<b>33,571,716</b>	<b>29,680,672</b>	<b>23,265,738</b>	<b>18,240,173</b>