

Financial Summary Five-Year Forecast

Central Eastside TIF Fund	Revised 2 FY 2021-22	Adopted FY 2022-23	Forecast FY 2023-24	Forecast FY 2024-25	Forecast FY 2025-26	Forecast FY 2026-27
Resources						
Beginning Fund Balance	41,206,723	36,320,780	24,894,289	17,266,580	13,470,665	11,439,062
Revenue						
Fees and Charges	818	-	-	-	-	-
Interest on Investments	480,626	263,242	193,835	149,828	-	-
Loan Collections	94,702	113,641	113,641	113,640	113,640	113,684
Rent and Property Income	64,688	225,682	214,031	383,718	306,328	199,594
Total Revenue	640,834	602,565	521,507	647,186	419,968	313,278
Total Resources	41,847,557	36,923,345	25,415,796	17,913,766	13,890,633	11,752,340
Requirements						
Administration						
A00028-Debt Management-CES	12,933	6,650	6,650	6,650	6,650	-
Administration Total	12,933	6,650	6,650	6,650	6,650	-
Economic Development						
Traded Sector						
A00112-Business Development-CES	5,000	5,000	5,000	-	-	-
A00379-Lean Manufacturing-CES	20,000	20,000	-	-	-	-
Business Lending						
A00207-BL -General-CES	300,000	300,000	300,000	300,000	300,000	300,000
Economic Development Total	325,000	325,000	305,000	300,000	300,000	300,000
Housing						
A00169-Affordable Housing-CES	147,176	4,154,991	644,147	1,375,256	-	-
Housing Total	147,176	4,154,991	644,147	1,375,256	-	-
Infrastructure						
Parks						
A00236-Lightwater Craft-CES	51,800	300,000	-	-	-	-
Transportation						
A00421-Trans. Improvements-CES	0	1,500,000	1,500,000	-	-	-
Public Facilities						
A00425-Community Center-CES	0	-	-	-	-	1,000,000
Infrastructure Total	51,800	1,800,000	1,500,000	-	-	1,000,000
Property Redevelopment						
Commercial Property Lending						
A00364-CPRL-General-CES	1,000,000	1,000,000	-	-	-	-
Real Estate Management						
A00313-ODOT Blocks-A-CES	56,509	26,509	26,509	-	-	-
A00319-Festival Parking Lot-CES	160,911	163,229	166,018	167,821	164,868	164,868
A00551-240 NE MLK Lot-CES	500	500	500	500	500	500
A00561-Springwater Trail-CES	10,000	10,000	-	-	-	-
A00627-ODOT Blocks-B-CES	66,161	53,837	53,837	-	-	-
A00628-ODOT Blocks-C-CES	66,161	53,837	53,837	-	-	-
Real Estate Predevelopment						
A00313-ODOT Blocks-A-CES	0	1,255,000	-	-	-	-
Real Estate Disposition						
Redevelopment Strategy						
A00314-Strategic Site Redev-CES	500,000	-	-	-	-	-
A00709-OMSI Development-CES	0	-	2,900,000	-	-	-
Redevelopment Outreach						
A00685-Workshop Blocks-PI-CES	75,000	-	-	-	-	-
Redevelopment Grants						
A00500-Prosperity Investment Program (PIP) Grant-CES	501,280	705,000	425,000	425,000	425,000	425,000
A00520-CLG-General-CES	225,000	225,000	125,000	125,000	125,000	125,000
A00668-Repair Grant-CES	23,720	-	-	-	-	-
Property Redevelopment Total	2,685,242	3,492,912	3,750,701	718,321	715,368	715,368
Total Program Expenditures	3,222,151	9,779,553	6,206,498	2,400,227	1,022,018	2,015,368
Personnel Services	245,429	318,187	253,296	264,707	179,358	116,162
Total Fund Expenditures	3,467,580	10,097,740	6,459,794	2,664,934	1,201,376	2,131,530
Interfund Transfers - Indirect Charges	2,059,197	1,931,316	1,689,422	1,778,167	1,250,195	851,798
Contingency	36,320,780	24,894,289	17,266,580	13,470,665	11,439,062	8,769,012
Total Fund Requirements	41,847,557	36,923,345	25,415,796	17,913,766	13,890,633	11,752,340