

**PROSPER PORTLAND**

Portland, Oregon

**RESOLUTION NO. 7483**

**ADOPTING BUDGET AMENDMENT NO. 2 FOR THE FISCAL YEAR BEGINNING JULY 1, 2022, AND ENDING JUNE 30, 2023; AND MAKING APPROPRIATIONS**

**WHEREAS**, the Prosper Portland Board of Commissioners (“Board”) adopted the budget for fiscal year (“FY”) 2022-23 (the “FY 2022-23 Adopted Budget”) on June 7, 2022, pursuant to Resolution No. 7453;

**WHEREAS**, the Prosper Portland Board adopted Budget Amendment No. 1 for FY 2022-23 on December 14, 2022, pursuant to Resolution No. 7472;

**WHEREAS**, the appropriation categories for the FY 2022-23 Adopted Budget are Business Development, Housing, Infrastructure, Property Redevelopment, Administration, Debt Service, Cash Transfers Out, and Contingency;

**WHEREAS**, due to updated current year requirements for projects and programs, it is necessary to amend Prosper Portland’s FY 2022-23 Revised Budget to reflect such changes in accordance with local budget law (Oregon Revised Statutes (“ORS”) Chapter 294) and specific provisions for supplemental budgets in accordance with ORS 294.471; and

**WHEREAS**, this proposed budget amendment decreases the total Prosper Portland budget from \$476,223,405 in the FY 2022-23 Adopted Budget to \$457,439,671 including transfers and contingency.

**NOW, THEREFORE, BE IT RESOLVED**, that the Budget Amendment No. 2 Appropriation Schedule attached hereto as Exhibit A (“Budget Amendment No. 2”) be adopted and the FY 2022-23 Adopted Budget be amended by replacing the appropriation summary attached thereto with the Revised Budget Appropriation Summary included in Budget Amendment No. 2 and replacing, for the identified funds only, the budget appropriation by fund attached to the FY 2022-23 Adopted Budget with the Budget Appropriation by Fund included in Budget Amendment No. 2, with total requirements of \$457,439,671 (the FY 2022-23 Adopted Budget, as so amended, the “FY 2022-23 Revised 2 Budget”);

**BE IT FURTHER RESOLVED**, that pursuant to Prosper Portland’s FY 2022-23 Revised 2 Budget, appropriations be and hereby are made for the fiscal year beginning July 1, 2022, and ending June 30, 2023, from the funds and for the expenditure categories as detailed in the FY 2022-23 Revised 2 Budget; and;

**BE IT FURTHER RESOLVED**, that this resolution shall become effective immediately upon its adoption.

Adopted by the Prosper Portland Commission on

May 15, 2023



Pam Feigenbutz, Recording Secretary

**Fund Summary  
 Total Resources and  
 Requirements**

<b>Total All Funds</b>	<b>Revised 1 FY 2022-23</b>	<b>Revision</b>	<b>Revised 2 FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	339,244,472	0	339,244,472
<b>Revenue</b>			
City General Fund	18,671,448	-948,950	17,722,498
Fees and Charges	3,048,234	-148,140	2,900,094
Grants - Federal except HCD	16,874,387	-9,658,667	7,215,720
Grants - HCD Contract	2,415,539	94,792	2,510,331
Grants - State & Local	80,150	-11,775	68,375
Interest on Investments	1,672,355	35	1,672,390
Loan Collections	1,859,367	22,622	1,881,989
TIF Debt Proceeds	66,165,398	-10,378,351	55,787,047
Miscellaneous	465,000	0	465,000
Property Income	5,900,146	678,491	6,578,637
Reimbursements	180,736	194,755	375,491
Service Reimburesments	15,338,248	1,161,179	16,499,427
Transfers In	4,307,925	210,275	4,518,200
<b>Total Revenue</b>	<b>136,978,933</b>	<b>-18,783,734</b>	<b>118,195,199</b>
<b>Total Resources</b>	<b>476,223,405</b>	<b>-18,783,734</b>	<b>457,439,671</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	15,099,891	866,406	15,966,297
Economic Development	38,277,998	-6,917,885	31,360,113
Housing	45,212,202	-4,319,426	40,892,776
Infrastructure	8,300,074	-2,573,460	5,726,614
Property Redevelopment	123,770,638	-62,282,915	61,487,723
Debt Service	4,080,000	0	4,080,000
<b>Total Expenditures</b>	<b>234,740,803</b>	<b>-75,227,280</b>	<b>159,513,523</b>
Transfers	19,646,173	1,371,454	21,017,627
Contingency	221,836,429	55,072,092	276,908,521
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>476,223,405</b>	<b>-18,783,734</b>	<b>457,439,671</b>

**Changes to Resources:**

**City General Fund:** Decreases by a net \$948,950 for carryover of one-time Economic Development and strategic planning funds to next fiscal year (year-two of one-time funding).

**Fees and Charges:** Decreases by \$148,440 for current year. \$100,000 is for work with Metro on Southwest Corridor community engagement that is moving to next fiscal year.

**Grants-Federal except HCD:** Decreases \$9,658,667, mostly to move one-time American Rescue Plan Act (ARPA) resources to the FY 2023-24 Proposed Budget in accordance with program / grant timeline.

**Continued on next page:**

**Interest on Investments:** Decreases \$5,335 to make minor adjustment in interest earnings.

**Loan Collections:** Increase \$22,622 to reflect higher current year repayments in the Enterprise Loans Fund.

**Property Income:** Increases \$678,491 based on revised estimates across TIF Districts - most of the change is related to increased parking assumptions at the Convention Center Garage and commercial properties in the Interstate TIF District.

**Service Reimbursements:** Increases by \$1,161,179 for updated indirect cost allocation to all other funds. Represents increased funding for one-time administrative materials and services that were underspent last year as well as centralization of some personnel costs associated with extension of the Collective Bargaining Agreement.

**Transfers In: Increase** \$210,275; \$200,000 is for payment from River District (Broadway Corridor) contribution/fee to the Construction and Business Equity Fund.

#### **Changes to Requirements:**

**Administration:** Increases \$866,406 for one-time additional materials and services as well as increased, centralized personnel costs associated with the extension of the Collective Bargaining Agreement. The increase in materials and services is offset by prior year savings/delays on activity. The personnel increases are offset by personnel savings in other funds and categories (mainly TIF District Budgets).

**Economic Development:** Decreases \$6,917,885 to move one-time funds to FY 2023-24 based on timing of anticipated spending. Includes General Fund allocations including the Office of Events and Film, My Peoples Market Site Location, and IBRN business advising. Also includes APRA allocations including the Office of Events and Film, Rapid Workforce Training and Employment, Venture Portland Business District Support

**Housing:** Decreases a net \$4,319,426 based on revised forecast provided by Portland Housing Bureau for the Housing Set Aside draws in the district this year. Funds are reallocated to next fiscal year.

**Infrastructure:** Decreases \$2,573,460 based on updated timing for several infrastructure projects - majority of the change related to street improvements in Gateway (IGA with Portland Bureau of Transportation).

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**Property Redevelopment:** Decreases \$62,282,915 for TIF District Action Plan investments and other major TIF District projects including a portion of USPS Demo, Old Town Action Plan projects, N/NE Action Plan lending, and Lents lending and project expense that will not be disbursed this fiscal year. Most of the funding is incorporated into the FY 2023-24 Proposed Budget; some funding is in later fiscal years.

**Transfers:** Increases \$1,371,454, mostly tied to the updated indirect cost allocation across funds. Represents increased funding for one-time administrative materials and services that were underspent last year as well as centralization of some personnel costs associated with extension of the Collective Bargaining Agreement.

**Contingency:** Net increase of \$55,072,092 to balance total revised resources with total revised expenditures for the year. Some of the contingency is committed to TIF Action Plan investments that will be included in the FY 2023-24 Proposed Budget; some resources are uncommitted program income resources that will be transferred to the Strategic Investment Fund in FY 2023-24.

**Fund Summary  
 Total Resources and  
 Requirements**

<b>General Fund</b>	<b>Revised 1</b>	<b>Revision</b>	<b>Revised 2</b>
	<b>FY 2022-23</b>		<b>FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	1,604,287	0	1,604,287
<b>Revenue</b>			
City General Fund	18,671,448	-948,950	17,722,498
Fees and Charges	413,440	-148,440	265,000
Grants - State & Local	80,150	-11,775	68,375
Interest on Investments	7,062	0	7,062
Miscellaneous	115,000	0	115,000
Reimbursements	0	75,000	75,000
Service Reimburements	15,338,248	1,161,179	16,499,427
Transfers In	14,725	-14,725	0
<b>Total Revenue</b>	<b>34,640,073</b>	<b>112,289</b>	<b>34,752,362</b>
<b>Total Resources</b>	<b>36,244,360</b>	<b>112,289</b>	<b>36,356,649</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	14,913,794	772,103	15,685,897
Economic Development	13,267,204	-458,297	12,808,907
Property Redevelopment	6,554,488	-537,242	6,017,246
<b>Total Expenditures</b>	<b>34,735,486</b>	<b>-223,436</b>	<b>34,512,050</b>
Transfers	405,101	-20,571	384,530
Contingency	1,103,773	356,296	1,460,069
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>36,244,360</b>	<b>112,289</b>	<b>36,356,649</b>

**Changes to Resources:**

**City General Fund:** Decreases by a net \$948,950 for carryover of one-time funding to next fiscal year.

**Fees and Charges:** Decreases by \$148,440 for current year. \$100,000 is for work with Metro on Southwest Corridor community engagement that is moving to next fiscal year.

**Reimbursments:** Increases by \$75,000 for the North Inc contract with Venture Portland.

**Service Reimburements:** Increases by \$1,161,179 for updated indirect cost allocation to all other funds. Represents increased funding for one-time administrative materials and services that were underspent last year as well as centralization of some personnel costs associated with extension of the Collective Bargaining Agreement.

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<b>General Fund</b>	<b>Revised 1 FY 2022-23</b>	<b>Revision</b>	<b>Revised 2 FY 2022-23</b>
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**Changes to Requirements:**

**Administration:** Increases \$772,103 for one-time additional materials and services as well as increased, centralized personnel costs associated with the extension of the Collective Bargaining Agreement. Offset by personnel savings in other funds and categories.

**Economic Development:** Decreases \$458,297 for carryover of General Fund and Cannabis Fund activity that will be included in the FY 2023-24 Proposed Budget. Allocations moving to next year include the Office of Events and Film, My Peoples Market Site Location, and IBRN business advising.

**Property Redevelopment:** Decreases \$537,242 for carryover of General Fund activity that will be included in the FY 2023-24 Proposed Budget - mostly related to East Portland Investment Strategy as well as contract work with Metro for the Southwest Corridor community engagement.

**Transfers:** Decrease \$20,571 to fix a Revised 1 Budget adjustment.

**Contingency:** Increases a net \$356,296 to balance revised resources with revised expenditures.

**Fund Summary  
 Total Resources and  
 Requirements**

<b>Other Federal Grants</b>	<b>Revised 1 FY 2022-23</b>	<b>Revision</b>	<b>Revised 2 FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	2,389,130	0	2,389,130
<b>Revenue</b>			
Grants - Federal except HCD	147,735	56,270	204,005
Interest on Investments	11,684	0	11,684
Loan Collections	221,432	0	221,432
<b>Total Revenue</b>	<b>380,851</b>	<b>56,270</b>	<b>437,121</b>
<b>Total Resources</b>	<b>2,769,981</b>	<b>56,270</b>	<b>2,826,251</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	1,593,090	81,270	1,674,360
<b>Total Expenditures</b>	<b>1,593,090</b>	<b>81,270</b>	<b>1,674,360</b>
Contingency	1,176,891	-25,000	1,151,891
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>2,769,981</b>	<b>56,270</b>	<b>2,826,251</b>

**Changes to Resources:**

**Grants - Federal:** Increases \$56,270 to true up total, final USDA Grant related resources drawn this fiscal year.

**Changes to Requirements:**

**Economic Development:** Increases \$125,270 for total current year EDA small business loan activity and USDA Grant activity.

**Contingency:** Decreases \$25,000 to balance revised resources with revised expenditures.

**Fund Summary  
 Total Resources  
 and Requirements**

<b>HCD Contract Fund</b>	<b>Revised 1 FY 2022-23</b>	<b>Revision</b>	<b>Revised 2 FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	552,355	0	552,355
<b>Revenue</b>			
Grants - HCD Contract	2,415,539	94,792	2,510,331
<b>Total Revenue</b>	<b>2,415,539</b>	<b>94,792</b>	<b>2,510,331</b>
<b>Total Resources</b>	<b>2,967,894</b>	<b>94,792</b>	<b>3,062,686</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	2,412,894	94,792	2,507,686
<b>Total Expenditures</b>	<b>2,412,894</b>	<b>94,792</b>	<b>2,507,686</b>
Transfers	555,000	0	555,000
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>2,967,894</b>	<b>94,792</b>	<b>3,062,686</b>

**Changes to Resources:**

**Grants - HCD Contract:** Increases \$94,792 based on true-up of current year CDBG-CV allocation.

**Changes to Requirements:**

**Economic Development:** Increases \$94,792 in Economic Opportunity Initiative contracts based on available funding.



**Financial Summary  
 Total Resources and  
 Requirements**

<b>Affordable Comm Tenanting Fund</b>	<b>Revised 1</b>		<b>Revised 2</b>
	<b>FY 2022-23</b>	<b>Revision</b>	<b>FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	493,064	0	493,064
<b>Revenue</b>			
Interest on Investments	2,465	0	2,465
<b>Total Revenue</b>	<b>2,465</b>	<b>0</b>	<b>2,465</b>
<b>Total Resources</b>	<b>495,529</b>	<b>0</b>	<b>495,529</b>
<b>Requirements</b>			
<b>Expenditures</b>			
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
Contingency	495,529	0	495,529
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>495,529</b>	<b>0</b>	<b>495,529</b>

**No Changes**

**Financial Summary  
 Total Resources and  
 Requirements**

<b>American Rescue Plan Act Fund</b>	<b>Revised 1 FY 2022-23</b>	<b>Revision</b>	<b>Revised 2 FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	655,037	0	655,037
<b>Revenue</b>			
Grants - Federal except HCD	16,726,652	-9,714,937	7,011,715
<b>Total Revenue</b>	<b>16,726,652</b>	<b>-9,714,937</b>	<b>7,011,715</b>
<b>Total Resources</b>	<b>17,381,689</b>	<b>-9,714,937</b>	<b>7,666,752</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	12,727,776	-6,396,384	6,331,392
Property Redevelopment	3,893,188	-3,303,188	590,000
<b>Total Expenditures</b>	<b>16,620,964</b>	<b>-9,699,572</b>	<b>6,921,392</b>
Transfers	760,725	-15,365	745,360
<b>Total Requirements</b>	<b>17,381,689</b>	<b>-9,714,937</b>	<b>7,666,752</b>

**Changes to Resources:**

**Grants - Federal:** Decreases \$9,714,937 to move one-time American Rescue Plan Act (ARPA) resources to the FY 2023-24 Proposed Budget in accordance with program / grant timeline.

**Changes to Requirements:**

**Economic Development:** Decrease of \$6,396,384 to move one-time American Rescue Plan Act (ARPA) resources to the FY 2023-24 Proposed Budget in accordance with program / grant timeline. Allocations moving to next year include the Office of Events and Film, Rapid Workforce Training and Employment, Venture Portland Business District Support.

**Property Redevelopment:** Decrease of \$3,303,188 to move one-time American Rescue Plan Act (ARPA) resources to the FY 2023-24 Proposed Budget in accordance with program / grant timeline. Allocations moving to next year include funding for the Fairfield Commercial acquisition and 82nd Avenue planning and ongoing repair grants.

**Transfers:** Decrease by 15,365 as indirect is based off of actual staffing expenses. This was reallocated to other funds.

**Financial Summary  
 Total Resources  
 and Requirements**

<b>COEP Fund</b>	<b>Revised 1 FY 2022-23</b>	<b>Revision</b>	<b>Revised 2 FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	183,052	0	183,052
<b>Revenue</b>			
Fees and Charges	2,095,455	0	2,095,455
<b>Total Revenue</b>	<b>2,095,455</b>	<b>0</b>	<b>2,095,455</b>
<b>Total Resources</b>	<b>2,278,507</b>	<b>0</b>	<b>2,278,507</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	2,105,507	0	2,105,507
<b>Total Expenditures</b>	<b>2,105,507</b>	<b>0</b>	<b>2,105,507</b>
Transfers	173,000	0	173,000
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>2,278,507</b>	<b>0</b>	<b>2,278,507</b>

**No changes**

**Financial Summary  
 Total Resources  
 and Requirements**

<b>Enterprise Zone</b>	<b>Revised 1 FY 2022-23</b>	<b>Revision</b>	<b>Revised 2 FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	4,915,074	0	4,915,074
<b>Revenue</b>			
Fees and Charges	533,656	0	533,656
Interest on Investments	24,575	0	24,575
Loan Collections	136,786	0	136,786
<b>Total Revenue</b>	<b>695,017</b>	<b>0</b>	<b>695,017</b>
<b>Total Resources</b>	<b>5,610,091</b>	<b>0</b>	<b>5,610,091</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	1,596,657	0	1,596,657
<b>Total Expenditures</b>	<b>1,596,657</b>	<b>0</b>	<b>1,596,657</b>
Transfers	65,718	5,221	70,939
Contingency	3,947,716	-5,221	3,942,495
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>5,610,091</b>	<b>0</b>	<b>5,610,091</b>

**Changes to Resources:**

No Changes

**Changes to Requirements:**

**Transfers:** Increase of \$5,221 for updated indirect allocation.

**Contingency:** Decrease of \$5,221 to balance revised resources with revised expenditures.

**Financial Summary  
 Total Resources and  
 Requirements**

<b>Ambassador Program Fund</b>	<b>Revised 1</b>		<b>Revised 2</b>
	<b>FY 2022-23</b>	<b>Revision</b>	<b>FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	12,703	0	12,703
<b>Revenue</b>			
Total Revenue	0	0	0
<b>Total Resources</b>	<b>12,703</b>	<b>0</b>	<b>12,703</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	4,335	0	4,335
<b>Total Expenditures</b>	<b>4,335</b>	<b>0</b>	<b>4,335</b>
Contingency	8,368	0	8,368
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>12,703</b>	<b>0</b>	<b>12,703</b>

**Changes to Resources:**

**No Changes**

**Financial Summary  
 Total Resources  
 and Requirements**

<b>Airport Way TIF Fund</b>	<b>Revised 1</b>		<b>Revised 2</b>
	<b>FY 2022-23</b>	<b>Revision</b>	<b>FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	5,495,256	0	5,495,256
<b>Revenue</b>			
Interest on Investments	27,476	0	27,476
Loan Collections	72,873	0	72,873
Property Income	42,000	0	42,000
<b>Total Revenue</b>	<b>142,349</b>	<b>0</b>	<b>142,349</b>
<b>Total Resources</b>	<b>5,637,605</b>	<b>0</b>	<b>5,637,605</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	7,821	-7,121	700
Economic Development	12,153	100,000	112,153
Property Redevelopment	3,042,552	22,576	3,065,128
<b>Total Expenditures</b>	<b>3,062,526</b>	<b>115,455</b>	<b>3,177,981</b>
Transfers	356,144	28,294	384,438
Contingency	2,218,935	-143,749	2,075,186
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>5,637,605</b>	<b>0</b>	<b>5,637,605</b>

**Changes to Resources:**

**No Changes**

**Changes to Requirements:**

**Administration:** Decreases by \$7,821 to include revised funding for debt administration costs.

**Economic Development:** Increases by \$100,000 to support new business loan in district.

**Property Redevelopment:** Increases by \$22,576 for updated property management expenses at Cascade Station.

**Transfers:** Increase of \$28,576 based on updated indirect cost allocation.

**Contingency:** decreases \$143,749 to balance revised resources with revised expenditures.

**Financial Summary  
 Total Resources and  
 Requirements**

<b>Central Eastside TIF Fund</b>	<b>Revised 1</b>	<b>Revision</b>	<b>Revised 2</b>
	<b>FY 2022-23</b>		<b>FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	38,637,261	0	38,637,261
<b>Revenue</b>			
Interest on Investments	193,186	0	193,186
Loan Collections	66,291	0	66,291
Property Income	225,682	-134,495	91,187
<b>Total Revenue</b>	<b>485,159</b>	<b>-134,495</b>	<b>350,664</b>
<b>Total Resources</b>	<b>39,122,420</b>	<b>-134,495</b>	<b>38,987,925</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	6,650	8,450	15,100
Economic Development	517,879	-56,000	461,879
Housing	4,154,991	0	4,154,991
Infrastructure	1,500,000	0	1,500,000
Property Redevelopment	4,558,921	-1,374,221	3,184,700
<b>Total Expenditures</b>	<b>10,738,441</b>	<b>-1,421,771</b>	<b>9,316,670</b>
Transfers	1,931,316	153,438	2,084,754
Contingency	26,452,663	1,133,838	27,586,501
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>39,122,420</b>	<b>-134,495</b>	<b>38,987,925</b>

**Changes to Resources:**

**Property Income:** Decrease by \$134,495 for decrease in forecaste revenue from the Festival Lots and ODOT/Workshop Blocks parking (lack of customers).

**Changes to Requirements:**

**Administration:** Increases by \$8,450 to include revised allocation of debt administration costs.

**Economic Development:** Decreases by \$56,000 for required business lending appropriations.

**Property Redevelopment:** Decreases by \$1,374,221 for current year activity for the Workshop Blocks.

**Transfers:** Increases by \$153,438 based on updated indirect cost allocation.

**Contingency:** Increases \$1,133,838 to balance revised resources with revised expenditures.

**Financial Summary  
 Total Resources and  
 Requirements**

<b>Convention Center TIF Fund</b>	<b>Revised 1</b>		<b>Revised 2</b>
	<b>FY 2022-23</b>	<b>Revision</b>	<b>FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	4,152,103	0	4,152,103
<b>Revenue</b>			
Interest on Investments	20,761	0	20,761
Loan Collections	216,757	0	216,757
Property Income	2,636,731	250,297	2,887,028
<b>Total Revenue</b>	<b>2,874,249</b>	<b>250,297</b>	<b>3,124,546</b>
<b>Total Resources</b>	<b>7,026,352</b>	<b>250,297</b>	<b>7,276,649</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	12,121	11,309	23,430
Economic Development	601	1,000	1,601
Property Redevelopment	6,021,377	317,101	6,338,478
<b>Total Expenditures</b>	<b>6,034,099</b>	<b>329,410</b>	<b>6,363,509</b>
Transfers	557,646	44,304	601,950
Contingency	434,607	-123,417	311,190
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>7,026,352</b>	<b>250,297</b>	<b>7,276,649</b>

**Changes to Resources:**

**Property Income:** Increase of \$250,297, representing an increase of parking at the OCC Garage.

**Changes to Requirements:**

**Administration:** Increases by \$11,309 based on reallocation of debt management contract.

**Economic Development:** Increases \$1,000 based on updated allocation of personnel costs.

**Property Redevelopment:** Increases \$317,101 in part for updated property management costs for at the 910 Building and other district properties due to damage/garbage/graffiti.

**Transfers:** Increases \$44,304 based on updated indirect cost allocation.

**Contingency:** Decreases by \$123,417 after balancing revised resources with revised expenditures.



**Financial Summary  
 Total Resources and  
 Requirements**

<b>Downtown Waterfront TIF Fund</b>	<b>Revised 1</b>	<b>Revision</b>	<b>Revised 2</b>
	<b>FY 2022-23</b>		<b>FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	37,704,434	0	37,704,434
<b>Revenue</b>			
Interest on Investments	188,522	0	188,522
Loan Collections	11,854	0	11,854
Property Income	78,812	3,112	81,924
Reimbursements	20,000	0	20,000
<b>Total Revenue</b>	<b>299,188</b>	<b>3,112</b>	<b>302,300</b>
<b>Total Resources</b>	<b>38,003,622</b>	<b>3,112</b>	<b>38,006,734</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	12,121	12,229	24,350
Economic Development	104,836	-40,000	64,836
Infrastructure	450,052	-200,000	250,052
Property Redevelopment	17,003,132	-15,787,487	1,215,645
Debt Service	4,080,000	0	4,080,000
<b>Total Expenditures</b>	<b>21,650,141</b>	<b>-16,015,258</b>	<b>5,634,883</b>
Transfers	1,759,073	139,754	1,898,827
Contingency	14,594,408	15,878,616	30,473,024
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>38,003,622</b>	<b>3,112</b>	<b>38,006,734</b>

**Changes to Resources:**

**Property Income:** Increase of \$3,112 for revised projections of Old Town property revenue.

**Changes to Requirements:**

**Administration:** Increases \$12,229 for updated allocation of debt management contract.

**Economic Development:** Decreases \$40,000 related to updated allocation of personnel costs.

**Infrastructure:** Decreases \$200,000 to move RR Crossing design/implementation to next fiscal year.

**Property Redevelopment:** Decreases \$15,787,487 to move Old Town Action Plan remaining funds to next fiscal year/future fiscal years based on timing of anticipated projects.

**Transfers:** Increases \$139,754 based on updated indirect cost allocation.

**Contingency:** Increases \$15,878,616 to balance revised forecast for resources with revised forecast for expenditures. Mostly committed to Old Town Action Plan programming for future fiscal years.

**Financial Summary  
 Total Resources and  
 Requirements**

<b>Gateway Reg Center TIF Fund</b>	<b>Revised 1</b>		<b>Revised 2</b>
	<b>FY 2022-23</b>	<b>Revision</b>	<b>FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	17,986,236	0	17,986,236
<b>Revenue</b>			
Interest on Investments	89,931	0	89,931
Loan Collections	18,577	0	18,577
TIF Debt Proceeds	8,000,000	-2,995,351	5,004,649
Property Income	180,075	0	180,075
Reimbursements	31,582	0	31,582
<b>Total Revenue</b>	<b>8,320,165</b>	<b>-2,995,351</b>	<b>5,324,814</b>
<b>Total Resources</b>	<b>26,306,401</b>	<b>-2,995,351</b>	<b>23,311,050</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	5,589	8,791	14,380
Economic Development	410,924	26,500	437,424
Housing	5,637,316	-753,680	4,883,636
Infrastructure	2,009,244	-2,000,000	9,244
Property Redevelopment	9,067,324	-1,477,074	7,590,250
<b>Total Expenditures</b>	<b>17,130,397</b>	<b>-4,195,463</b>	<b>12,934,934</b>
Transfers	531,764	42,247	574,011
Contingency	8,644,240	1,157,865	9,802,105
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>26,306,401</b>	<b>-2,995,351</b>	<b>23,311,050</b>

**Changes to Resources:**

**TIF Debt Proceeds:** Decreases \$2,995,351; removing draw of long-term debt proceeds that are not needed to funding projects this year (draws move to future years).

**Changes to Requirements:**

**Administration:** increases by \$8,791 based on reallocation of debt management contract.

**Economic Development:** Increases \$26,500 for updated personnel allocation and inclusion of Oregon Manufacturing Enhancements Program (OMEP) grant to support manufactures in the district.

**Housing:** Decreases \$753,680 based on revised forecast provided by Portland Housing Bureau for the Housing Set Aside draws in the district this year.

**Infrastructure:** Decreases by \$2,000,000 based on revised estimate of when LID related transporation projects will proceed in district.

**Continued on next page:**

<u>Gateway Reg Center TIF Fund</u>	<u>Revised 1 FY 2022-23</u>	<u>Revision</u>	<u>Revised 2 FY 2022-23</u>
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**Property Redevelopment:** Decreases by \$1,477,074 based mostly on moving lending and other action plan resources to next year based on timing of projects.

**Transfers:** Increases \$42,247 for updated indirect cost allocation.

**Contingency:** Increases \$1,157,865 to balance revised resources with revised expenditures.

**Financial Summary  
 Total Resources and  
 Requirements**

<b>Interstate Corridor TIF Fund</b>	<b>Revised 1</b>		<b>Revised 2</b>
	<b>FY 2022-23</b>	<b>Revision</b>	<b>FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	70,563,881	0	70,563,881
<b>Revenue</b>			
Fees and Charges	0	150	150
Interest on Investments	352,819	0	352,819
Loan Collections	45,666	0	45,666
TIF Debt Proceeds	26,973,000	0	26,973,000
Property Income	80,127	442,936	523,063
Reimbursements	52,294	118,014	170,308
<b>Total Revenue</b>	<b>27,503,906</b>	<b>561,100</b>	<b>28,065,006</b>
<b>Total Resources</b>	<b>98,067,787</b>	<b>561,100</b>	<b>98,628,887</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	47,296	63,498	110,794
Economic Development	910,499	-320,000	590,499
Housing	13,155,691	309,254	13,464,945
Infrastructure	170,372	0	170,372
Property Redevelopment	7,726,629	-1,162,791	6,563,838
<b>Total Expenditures</b>	<b>22,010,487</b>	<b>-1,110,039</b>	<b>20,900,448</b>
Transfers	2,009,773	159,672	2,169,445
Contingency	74,047,527	1,511,467	75,558,994
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>98,067,787</b>	<b>561,100</b>	<b>98,628,887</b>

**Changes to Resources:**

**Property Income:** Increases \$442,936 for updated property management revenue at the Nelson Building and at Alberta Commons.

**Reimbursements:** Increases \$118,014 for reimbursements related to property management at the Nelson Building and at Alberta Commons.

**Changes to Requirements:**

**Administration:** Increases \$63,498 for updated debt management contract allocation and other administrative costs of the district.

**Economic Development:** Decreases \$320,000 to move business lending funds to future fiscal years.

**Housing:** Increases \$309,254 based on revised forecast provided by Portland Housing Bureau for the Housing Set Aside draws in the district this year.

**Continued on next page:**

<u>Interstate Corridor TIF Fund</u>	<u>Revised 1 FY 2022-23</u>	<u>Revision</u>	<u>Revised 2 FY 2022-23</u>
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**Property Redevelopment:** Decreases \$1,162,791 to move current year lending and property redevelopment expenditures to future fiscal years based on current year activity.

**Transfers:** Increases \$159,672 for updated indirect cost allocation.

**Contingency:** Increases \$1,511,467 to balance revised resources with revised expenditures.

**Financial Summary  
 Total Resources and  
 Requirements**

<b>Lents Town Center TIF Fund</b>	<b>Revised 1</b>		<b>Revised 2</b>
	<b>FY 2022-23</b>	<b>Revision</b>	<b>FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	32,073,536	0	32,073,536
<b>Revenue</b>			
Fees and Charges	0	150	150
Interest on Investments	160,368	0	160,368
Loan Collections	616,793	0	616,793
TIF Debt Proceeds	14,147,499	0	14,147,499
Property Income	0	126,000	126,000
Reimbursements	19,669	1,741	21,410
<b>Total Revenue</b>	<b>14,944,329</b>	<b>127,891</b>	<b>15,072,220</b>
<b>Total Resources</b>	<b>47,017,865</b>	<b>127,891</b>	<b>47,145,756</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	38,243	-4,042	34,201
Economic Development	267,279	16,500	283,779
Housing	4,483,684	0	4,483,684
Infrastructure	218	1,000	1,218
Property Redevelopment	4,934,131	-2,527,433	2,406,698
<b>Total Expenditures</b>	<b>9,723,555</b>	<b>-2,513,975</b>	<b>7,209,580</b>
Transfers	1,161,416	92,272	1,253,688
Contingency	36,132,894	2,549,594	38,682,488
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>47,017,865</b>	<b>127,891</b>	<b>47,145,756</b>

**Changes to Resources:**

**Property Income:** Increase \$126,000 for updated DDA payments from Palindrom on 92H, revenue from interim use on the Tate Lot, and interim use of Lents Commons.

**Changes to Requirements:**

**Administration:** Decrease of \$4,042 based on updated debt management contract allocation.

**Economic Development:** Increase of \$16,500 for updated personnel allocation and inclusion of OMEP grant to support manufactures in the district.

**Property Redevelopment:** Decrease of \$2,527,433 to move lending and other Lents Action Plan resources to future fiscal years.

**Transfers:** Increase \$92,272 based on updated indirect cost allocation.

**Contingency:** Increases \$2,549,594 to balance revised resources with revised expenditures.

**Financial Summary  
 Total Resources  
 and Requirements**

<b>NPI TIF Fund</b>	<b>Revised 1</b>		<b>Revised 2</b>
	<b>FY 2022-23</b>	<b>Revision</b>	<b>FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	1,305,663	0	1,305,663
<b>Revenue</b>			
Interest on Investments	6,515	35	6,550
TIF Debt Proceeds	61,899	0	61,899
<b>Total Revenue</b>	<b>68,414</b>	<b>35</b>	<b>68,449</b>
<b>Total Resources</b>	<b>1,374,077</b>	<b>35</b>	<b>1,374,112</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	656,891	7,734	664,625
<b>Total Expenditures</b>	<b>656,891</b>	<b>7,734</b>	<b>664,625</b>
Transfers	81,886	6,226	88,112
Contingency	635,300	-13,925	621,375
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>1,374,077</b>	<b>35</b>	<b>1,374,112</b>

**Changes to Resources:**

**Interest on Investments:** Slight decrease to interest earnings on cash.

**Changes to Requirements:**

**Economic Development:** Increases by \$7,734 for updated grant amounts planned for current year NPI district grant agreements

**Transfers:** Increase \$6,226 based on updated indirect cost allocation.

**Contingency:** Decrease by \$13,925 to balance revised resources with revised expenditures.

**Financial Summary  
 Total Resources and  
 Requirements**

<b>North Macadam TIF Fund</b>	<b>Revised 1 FY 2022-23</b>	<b>Revision</b>	<b>Revised 2 FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	37,953,811	0	37,953,811
<b>Revenue</b>			
Interest on Investments	189,769	0	189,769
TIF Debt Proceeds	16,983,000	-7,383,000	9,600,000
Property Income	184,183	-16,805	167,378
<b>Total Revenue</b>	<b>17,356,952</b>	<b>-7,399,805</b>	<b>9,957,147</b>
<b>Total Resources</b>	<b>55,310,763</b>	<b>-7,399,805</b>	<b>47,910,958</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	15,337	17,063	32,400
Housing	8,325,230	-4,100,000	4,225,230
Infrastructure	3,750,000	0	3,750,000
Property Redevelopment	9,876,938	-9,689,462	187,476
<b>Total Expenditures</b>	<b>21,967,505</b>	<b>-13,772,399</b>	<b>8,195,106</b>
Transfers	1,540,176	122,364	1,662,540
Contingency	31,803,082	6,250,230	38,053,312
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>55,310,763</b>	<b>-7,399,805</b>	<b>47,910,958</b>

**Changes to Resources:**

**TIF Debt Proceeds:** Decreases \$7,383,000 - part of current year proceeds not needed to fund current projects used to pay off line of credit instead.

**Changes to Requirements:**

**Administration:** Increases \$17,063 based on updated indirect cost allocation.

**Housing: Decreases** \$4,100,000 based on revised forecast provided by Portland Housing Bureau for the Housing Set Aside draws in the district this year.

**Property Redevelopment:** Decreases \$9,689,4462, mostly to move current year allocation for intergovernmental agreement with PSU to FY 2023-24.

**Transfers:** Increases \$122,364 based on updated indirect cost allocation.

**Contingency:** Increases \$6,250,230 to balance revised resources with revised expenditures.



**Financial Summary  
 Total Resources  
 and Requirements**

<b>River District TIF Fund</b>	<b>Revised 1</b>		<b>Revised 2</b>
	<b>FY 2022-23</b>	<b>Revision</b>	<b>FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	61,511,730	0	61,511,730
<b>Revenue</b>			
Fees and Charges	2,110	0	2,110
Interest on Investments	307,556	0	307,556
Loan Collections	45,799	0	45,799
Property Income	2,435,135	7,446	2,442,581
Reimbursements	14,098	0	14,098
<b>Total Revenue</b>	<b>2,804,698</b>	<b>7,446</b>	<b>2,812,144</b>
<b>Total Resources</b>	<b>64,316,428</b>	<b>7,446</b>	<b>64,323,874</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	33,098	-22,723	10,375
Economic Development	151,470	-35,000	116,470
Housing	9,055,290	225,000	9,280,290
Infrastructure	420,188	-374,460	45,728
Property Redevelopment	49,036,949	-26,083,694	22,953,255
<b>Total Expenditures</b>	<b>58,696,995</b>	<b>-26,290,877</b>	<b>32,406,118</b>
Transfers	4,172,119	531,466	4,703,585
Contingency	1,447,314	25,766,857	27,214,171
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>64,316,428</b>	<b>7,446</b>	<b>64,323,874</b>

**Changes to Resources:**

**Property Income:** Increases \$7,446 for slight increase in parking.

**Changes to Requirements:**

**Administration:** Decreases by \$22,723 based on updated allocation of debt management contract.

**Economic Development:** Decrease of \$35,000 based on updated personnel costs.

**Housing:** Increase of \$225,000 based on revised forecast provided by Portland Housing Bureau for the Housing Set Aside draws in the district this year.

**Infrastructure:** Decrease of \$374,460 based on timing of Chinatown Gate restoration and removal of excess budget appropriation for a completed grant for Union Station.

**Continued on next page:**

<u>River District TIF Fund</u>	<u>Revised 1 FY 2022-23</u>	<u>Revision</u>	<u>Revised 2 FY 2022-23</u>
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**Property Redevelopment:** Decrease of \$26,083,694 to move current year budget for the demolition of the USPS and Old Town Action Plan investments to next fiscal year.

**Transfers:** Increase of \$531,466 based on updated indirect cost allocation.

**Contingency:** increases by \$24,388,240 to balance resources with requirements

**Financial Summary  
 Total Resources and  
 Requirements**

<b>South Park Blocks TIF Fund</b>	<b>Revised 1</b>		<b>Revised 2</b>
	<b>FY 2022-23</b>	<b>Revision</b>	<b>FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	2,556,559	0	2,556,559
<b>Revenue</b>			
Interest on Investments	12,783	0	12,783
Loan Collections	26,813	0	26,813
<b>Total Revenue</b>	<b>39,596</b>	<b>0</b>	<b>39,596</b>
<b>Total Resources</b>	<b>2,596,155</b>	<b>0</b>	<b>2,596,155</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Administration	7,821	6,849	14,670
Housing	400,000	0	400,000
Property Redevelopment	3,984	250,000	253,984
<b>Total Expenditures</b>	<b>411,805</b>	<b>256,849</b>	<b>668,654</b>
Transfers	273,834	21,755	295,589
Contingency	1,910,516	-278,604	1,631,912
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>2,596,155</b>	<b>0</b>	<b>2,596,155</b>

**Changes to Resources:**

No Changes

**Changes to Requirements:**

**Administration:** Increases \$6,849 based on updated reallocation of debt management contract costs by district.

**Property Redevelopment:** Increases \$250,000 to include a grant commitment from prior year (Portland Art Museum).

**Transfers:** Increases \$21,755 based on updated indirect cost allocation.

**Contingency:** Increases \$278,604 to balance resources with revised expenditures.

**Financial Summary  
 Total Resources and  
 Requirements**

<b>Willamette Industrial TIF Fund</b>	<b>Revised 1</b>	<b>Revision</b>	<b>Revised 2</b>
	<b>FY 2022-23</b>		<b>FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	4,380,502	0	4,380,502
<b>Revenue</b>			
Interest on Investments	21,903	0	21,903
<b>Total Revenue</b>	<b>21,903</b>	<b>0</b>	<b>21,903</b>
<b>Total Resources</b>	<b>4,402,405</b>	<b>0</b>	<b>4,402,405</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Property Redevelopment	1,500,824	-1,485,000	15,824
<b>Total Expenditures</b>	<b>1,500,824</b>	<b>-1,485,000</b>	<b>15,824</b>
Contingency	2,901,581	1,485,000	4,386,581
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>4,402,405</b>	<b>0</b>	<b>4,402,405</b>

**Changes to Resources:**

**No Changes**

**Changes to Requirements:**

**Property Redevelopment:** Decreases by \$1,485,000 to move appropriations to future fiscal years (no current project).

**Contingency:** Increases \$1,485,000 to balance resources with revised expenditures.

**Financial Summary  
 Total Resources and  
 Requirements**

<b>Enterprise Loans Fund</b>	<b>Revised 1</b>		<b>Revised 2</b>
	<b>FY 2022-23</b>	<b>Revision</b>	<b>FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	5,033,844	0	5,033,844
<b>Revenue</b>			
Fees and Charges	3,573	0	3,573
Interest on Investments	10,260	0	10,260
Loan Collections	379,726	22,622	402,348
Miscellaneous	350,000	0	350,000
Transfers In	2,866,200	225,000	3,091,200
<b>Total Revenue</b>	<b>3,609,759</b>	<b>247,622</b>	<b>3,857,381</b>
<b>Total Resources</b>	<b>8,643,603</b>	<b>247,622</b>	<b>8,891,225</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Economic Development	1,538,003	60,000	1,598,003
<b>Total Expenditures</b>	<b>1,538,003</b>	<b>60,000</b>	<b>1,598,003</b>
Transfers	2,887,529	26,695	2,914,224
Contingency	4,218,071	160,927	4,378,998
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>8,643,603</b>	<b>247,622</b>	<b>8,891,225</b>

**Changes to Resources:**

**Loan Collections:** Increase \$22,622 to reflect higher current year repayments.

**Transfers In:** Increase by \$225,000; \$200,000 is for payment from River District (Broadway Corridor) contribution/fee to the Construction and Business Equity Fund.

**Changes to Requirements:**

**Economic Development:** Increases \$60,000 for current year loan expenditures.

**Transfers:** Increases \$26,695 for updated indirect cost allocation.

**Contingency:** Increases \$160,927 to balance revised resources with revised expenditures.

**Financial Summary  
 Total Resources  
 and Requirements**

<b>Business Mgt Fund</b>	<b>Revised 1 FY 2022-23</b>	<b>Revision</b>	<b>Revised 2 FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	8,944,012	0	8,944,012
<b>Revenue</b>			
Interest on Investments	44,720	0	44,720
Property Income	37,401	0	37,401
Reimbursements	43,093	0	43,093
Transfers In	1,427,000	0	1,427,000
<b>Total Revenue</b>	<b>1,552,214</b>	<b>0</b>	<b>1,552,214</b>
<b>Total Resources</b>	<b>10,496,226</b>	<b>0</b>	<b>10,496,226</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Property Redevelopment	550,201	555,000	1,105,201
<b>Total Expenditures</b>	<b>550,201</b>	<b>555,000</b>	<b>1,105,201</b>
Transfers	423,953	33,682	457,635
Contingency	9,522,072	-588,682	8,933,390
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>10,496,226</b>	<b>0</b>	<b>10,496,226</b>

**Changes to Resources:**

**No changes**

**Changes to Requirements:**

**Property Redevelopment:** Increases \$555,000 for personnel and management costs and tenant improvements associated with 10th and Yamhill.

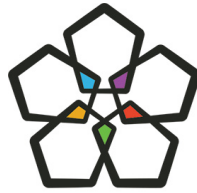
**Transfers:** Increase \$33,682 based on updated indirect cost allocation.

**Contingency:** Decrease \$88,682 to balance resources with revised expenditures.

**Financial Summary  
Total Resources  
and Requirements**

<b>Internal Service Fund</b>	<b>Revised 1</b>		<b>Revised 2</b>
	<b>FY 2022-23</b>	<b>Revision</b>	<b>FY 2022-23</b>
<b>Resources</b>			
Beginning Fund Balance	140,942	0	140,942
<b>Revenue</b>			
Total Revenue	0	0	0
<b>Total Resources</b>	<b>140,942</b>	<b>0</b>	<b>140,942</b>
<b>Requirements</b>			
<b>Expenditures</b>			
Total Expenditures	0	0	0
Contingency	140,942	0	140,942
Ending Balance	0	0	0
<b>Total Requirements</b>	<b>140,942</b>	<b>0</b>	<b>140,942</b>

**No Changes**



**PROSPER  
PORTLAND**  
Building an Equitable Economy

**RESOLUTION NO. 7483**

**RESOLUTION TITLE:**

ADOPTING BUDGET AMENDMENT NO. 2 FOR THE FISCAL YEAR BEGINNING JULY 1, 2022,  
AND ENDING JUNE 30, 2023; AND MAKING APPROPRIATIONS


Adopted by the Prosper Portland Commission on May 15, 2023

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Chair Gustavo J. Cruz, Jr.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner William Myers	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Peter Platt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Sam Rodriguez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Serena Stoudamire Wesley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Consent Agenda		<input checked="" type="checkbox"/> Regular Agenda		

**CERTIFICATION**

**The undersigned hereby certifies that:**

*The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Prosper Portland Commission and as duly recorded in the official minutes of the meeting.*

	<b>Date:</b>
	May 17, 2023
<b>Pam Feigenbutz, Recording Secretary</b>	