

PROSPER PORTLAND

Portland, Oregon

RESOLUTION NO. 7466

**AUTHORIZING A GRANT AGREEMENT WITH HACIENDA CDC TO
IMPLEMENT A PORTION OF THE INCLUSIVE BUSINESS RESOURCE
NETWORK**

WHEREAS, for more than a decade, Prosper Portland has developed and managed multiple programs to support historically underserved entrepreneurs;

WHEREAS, in July 2017, through program modifications and a competitive Request for Proposals (“RFP”), Prosper Portland expanded its work to leverage the power of a partnership network and committed to increasing the success of underrepresented entrepreneurs;

WHEREAS, this initiative is known as the Inclusive Business Resource Network (“IBRN”) and seeks greater impact through better coordination and communication to improve the resource landscape for underrepresented business owners;

WHEREAS, the goal of IBRN is to support traditionally underserved business owners to build wealth and develop assets for themselves and their community by centering the needs of business owners of color, prioritizing outcomes in program and budget decisions, and convening an inclusive community of practice;

WHEREAS, since July 1, 2017, IBRN partners have served more than 2,900 entrepreneurs, 68 percent of whom identify as Black, Indigenous and other People of Color, and 55 percent of whom identify as women or gender-expansive;

WHEREAS, Prosper Portland periodically releases competitive solicitations (“RFP”) to ensure programming is responsive to feedback and provide opportunities for new service providers to be part of the network;

WHEREAS, in May 2022, Prosper Portland issued an RFP seeking IBRN service providers to implement programming for the next five years;

WHEREAS, leading up to the release of the RFP, Prosper Portland engaged in significant community engagement, collecting feedback from IBRN partners, small business owners and other stakeholders, and this feedback was incorporated into program modifications;

WHEREAS, following the closure of the RFP, staff convened a diverse evaluation committee to review proposals and make recommendations to the Executive Director; and

WHEREAS, Prosper Portland staff recommends execution of a grant agreement with Hacienda CDC, one of several organizations selected through the RFP process, for an Estimated Not to Exceed amount of \$1,350,000 in order to implement a portion of IBRN for the next five years.

NOW, THEREFORE, BE IT RESOLVED, that the Prosper Portland Board hereby authorizes the Executive Director to execute a grant agreement with Hacienda CDC, in a form approved by Prosper Portland’s General Counsel and consistent with the IBRN Program Guidelines, for an Estimated Not to Exceed amount of \$1,350,000, in order to implement a portion of IBRN;

BE IT FURTHER RESOLVED, that the Executive Director may approve amendments to the grant agreements, so long as such changes do not materially increase Prosper Portland’s risks or obligations, as determined by the Executive Director in consultation with Prosper Portland’s General Counsel; and

BE IT FURTHER RESOLVED, that this resolution shall become effective thirty days after its adoption.

Adopted by the Prosper Portland Commission on September 16, 2022

A handwritten signature in blue ink that reads "Pam Feigenbutz". The signature is written in a cursive style with a large initial "P".

Pam Feigenbutz, Recording Secretary



**PROSPER
PORTLAND**
Building an Equitable Economy

RESOLUTION NO. 7466

RESOLUTION TITLE:

AUTHORIZING A GRANT AGREEMENT WITH HACIENDA CDC TO IMPLEMENT A PORTION OF THE INCLUSIVE BUSINESS RESOURCE NETWORK


Adopted by the Prosper Portland Commission on September 14, 2022

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Chair Gustavo J. Cruz, Jr.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	Commissioner William Myers	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Peter Platt	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Sam Rodriguez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Serena Stoudamire Wesley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Consent Agenda		<input checked="" type="checkbox"/> Regular Agenda		

CERTIFICATION

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Prosper Portland Commission and as duly recorded in the official minutes of the meeting.

	Date: September 16, 2022
Pam Feigenbutz, Recording Secretary	