



Building an Equitable Economy

**Gustavo J. Cruz, Jr.**  
Chair

**William Myers**  
Commissioner

**Peter Platt**  
Commissioner

**Sam Rodriguez**  
Commissioner

**Serena Stoudamire Wesley**  
Commissioner

**Ted Wheeler**  
Mayor

**Kimberly Branam**  
Executive Director

This document represents the official meeting record of the October 12, 2022, Prosper Portland Board of Commissioners (Board) meeting held in person and via Zoom. The full video recording of this meeting can be found at:

<https://www.youtube.com/watch?v=JahOh0BOcLk>

### 1. Call to Order and Roll Call

Chair Gustavo Cruz called the Prosper Portland Board meeting to order at approximately 3:01 p.m. Pam Feigenbutz, Prosper Portland Board recording secretary, called the roll:

Chair Gustavo Cruz	PRESENT
Commissioner William Myers	PRESENT
Commissioner Peter Platt	PRESENT Via Zoom
Commissioner Sam Rodriguez	PRESENT
Commissioner Serena Stoudamire Wesley	PRESENT Via Zoom

Chair Cruz read the following statement: “As required by State law, Prosper Portland provides an opportunity for the public to access and attend its meetings virtually; as such, we provide a YouTube live stream video of the meeting and the opportunity to arrange in advance to provide virtual testimony. At this time, the public may provide written testimony to the Commission by emailing [ProsperCommissioners@ProsperPortland.us](mailto:ProsperCommissioners@ProsperPortland.us).”

### 2. Commissioner Reports

Commissioner Rodriguez

- Nothing to report

Commissioner Myers

- Attended an event with the City of Portland and delegation from Denmark

Commissioner Stoudamire Wesley

- Attended the Latino Network Noche Bella event on October 1
- Attended the Hispanic Heritage Celebration Dinner on September 14

Commissioner Platt

- Chaired the Hacienda Community Development Corporation Board meeting September 16

Chair Cruz

- Attended the Hispanic Heritage Celebration Dinner on September 14
- Attend Portland Center Stage board meeting on September 21
- Attended Literary Arts lecture and dinner on September 22

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- Attended Portland Center Stage search committee meeting on September 23

### 3. Executive Director Report

- Attended the Latino Network Noche Bella event on October 1
- Attended the Pitch Latinx event on October 5
- Announced Prosper Portland is sponsoring the annual Microenterprise Services of Oregon's Breaking the Glass celebration on October 12 and the Oregon Native American Chamber's Gathering on October 13
- Announced Prosper Portland has selected nearly two dozen small business assistance providers that will participate in the agency's Inclusive Business Resource Network in the coming years
- Shared My People's Market 11 is scheduled for November 19 and 20
- Mentioned Prosper Portland offers a program to small business owners city-wide called the Small Business Repair Grant

### 4. Meeting Minutes

Chair Cruz called for a motion to approve the September 14, 2022, Prosper Portland Board meeting minutes. Commissioner Myers moved and Commissioner Rodriguez seconded the motion.

AYES: Cruz, Myers, Platt, Rodriguez, Stoudamire Wesley

NAYS: None

### 5. Public Comment for Items Not on Agenda

None.

## REGULAR AGENDA

### 6. Action Item: Resolution 7467 and 7468 - Authorizing an Exemption from the Prosper Portland Green Building Policy and Approving a Loan to Dos Hermanos Bakery

Prosper Portland staff presenting this item:  
*Cristal Finley, Senior Business Finance Officer*

With these two actions, the Prosper Portland Board i.) authorized an exception to the Prosper Portland Green Building Policy for an existing \$410,000 Business Incentive Fund loan to Lardo Bakery, LLC DBA Dos Hermanos (Dos Hermanos), and ii.) approved a new \$470,000 Economic Development Administration loan to Dos Hermanos that will increase Prosper Portland's total commitment to Dos Hermanos to \$880,000, exceeding the executive director's signature authority and requiring Prosper Portland Board action. These actions support the expansion of a local Latino-owned bakery into a new facility located at 1005 SE Stark Street within the Central Eastside tax increment financing district and grow from 57 to an estimated 98 employees over the next three years.

Ms. Finley reviewed the alignment of these actions to the Strategic Plan, including, but not limited to the opportunity to serve underserved communities, help a local business, and provide 41 new jobs.

Ms. Finley detailed the ownership structure and provided a history of the loan stating the requested action will allow Dos Hermanos to purchase additional equipment.

Ms. Finley noted the amount of the loan and size of the tenant improvements trigger Prosper Portland's Green Building Policy. Ms. Finley explained design had already been completed by Dos Hermanos prior to requesting the loan and redesigning the space would impact the project schedule and add burdensome costs. If exemption is granted, Dos Hermanos will include green building practices according to the City of Portland's Green Tenant Improvement Guide requirements.

Chair Cruz invited forth guest testimony.

Kurt Huffman, owner Chef's Table, discussed his partnership with Dos Hermanos and need for a larger space.

Josue Azcorra shared the history of his business and excitement for the new location.

Chair Cruz called for a motion to approve Resolution No. 7467; Commissioner Myers moved and Commissioner Stoudamire Wesley seconded the motion.

AYES: Cruz, Myers, Platt, Rodriguez, Stoudamire Wesley  
NAYS: None

Chair Cruz called for a motion to approve Resolution No. 7468; Commissioner Rodriguez moved and Commissioner Myers seconded the motion.

AYES: Cruz, Myers, Platt, Rodriguez, Stoudamire Wesley  
NAYS: None

## 7. Adjourn

There being no further business, Chair Cruz adjourned the Prosper Portland Board meeting at approximately 3:25 p.m.

Approved by the Prosper Portland Commission on

November 9, 2022



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Pam Feigenbutz, Recording Secretary