

Financial Summary Five-Year Forecast

| <u>River District TIF Fund</u> | <u>Revised 1 FY 2021-22</u> | <u>Requested FY 2022-23</u> | <u>Forecast FY 2023-24</u> | <u>Forecast FY 2024-25</u> | <u>Forecast FY 2025-26</u> | <u>Forecast FY 2026-27</u> |
|--|---------------------------------|---------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 65,985,295 | 31,466,548 | 14,415,925 | 12,954,617 | 14,184,935 | 12,658,543 |
| Revenue | | | | | | |
| Fees and Charges | 3,616 | 2,110 | - | - | - | - |
| Interest on Investments | 649,605 | 95,475 | - | - | - | - |
| Loan Collections | 7,464,199 | 677,745 | 664,431 | 6,576,914 | 2,290,927 | 18,504 |
| Property Sales | 0 | 8,000,000 | 6,000,000 | - | - | - |
| Rent and Property Income | 1,919,101 | 2,432,235 | 2,565,561 | 2,699,729 | 2,866,614 | 2,633,184 |
| Reimbursements | 13,687 | 14,098 | 14,521 | 14,956 | 15,405 | 15,854 |
| Total Revenue | 10,050,208 | 11,221,663 | 9,244,513 | 9,291,599 | 5,172,946 | 2,667,542 |
| Total Resources | 76,035,503 | 42,688,211 | 23,660,438 | 22,246,216 | 19,357,881 | 15,326,085 |
| Requirements | | | | | | |
| Administration | | | | | | |
| A0025-Debt Management-RVD | 1,020,379 | 33,098 | 33,098 | 33,098 | - | - |
| Administration Total | 1,020,379 | 33,098 | 33,098 | 33,098 | - | - |
| Housing | | | | | | |
| A00166-Affordable Housing-RVD | 6,466,715 | 5,978,908 | - | - | - | - |
| A00186-Fairfield Apartments-RVD | 25,000 | - | - | - | - | - |
| Housing Total | 6,491,715 | 5,978,908 | - | - | - | - |
| Infrastructure | | | | | | |
| Public Facilities | | | | | | |
| A00483-Union Station Grant-RVD | 100,000 | 100,000 | - | - | - | - |
| Infrastructure Total | 100,000 | 100,000 | - | - | - | - |
| Property Redevelopment | | | | | | |
| Real Estate Management | | | | | | |
| A00276-Post Office-RVD | 919,523 | 915,923 | 544,923 | 459,923 | 459,923 | - |
| A00278-4th and Burnside-RVD | 34,558 | 34,558 | 34,558 | - | - | - |
| A00285-Block Y-RVD | 114,893 | 116,667 | 118,528 | 120,178 | 121,896 | 83,614 |
| A00286-Union Station-RVD | 1,684,650 | 1,739,184 | 1,798,287 | 1,858,081 | 1,919,944 | 1,981,808 |
| A00288-Centennial Mills-RVD | 472,264 | 522,932 | 540,932 | - | - | - |
| A00290-Station Place Prkng-RVD | 647,661 | 849,082 | 691,074 | 700,313 | 714,552 | 728,791 |
| A00291-Block R-RVD | 0 | - | 35,371 | 36,008 | 36,645 | 37,282 |
| A00292-One Waterfront North-RVD | 0 | - | - | 19,652 | 19,652 | 19,652 |
| A00293-Old Fire Station Mgmt-RVD | 280,685 | 280,685 | - | - | - | - |
| A00558-RD Small Lots - 9th & Naito-RVD | 17,269 | 17,682 | 18,116 | 18,572 | 19,028 | 19,484 |
| A00587-Block 25-RVD | 35,054 | 35,054 | 35,054 | - | - | - |
| Real Estate Predevelopment | | | | | | |
| A00276-Post Office-RVD | 13,186,800 | 11,053,900 | 2,089,670 | - | - | 5,219,630 |
| A00278-4th and Burnside-RVD | 493,448 | 5,000 | 5,000 | - | - | - |
| A00587-Block 25-RVD | 75,000 | - | - | - | - | - |
| A00620-Post Office Grant-RVD | 119,596 | - | - | - | - | - |
| Real Estate Disposition | | | | | | |
| A00288-Centennial Mills-RVD | 888,000 | 1,000,000 | - | - | - | - |
| A00293-Old Fire Station Mgmt-RVD | 505,000 | 5,000 | 5,000 | - | - | - |
| Redevelopment Strategy | | | | | | |
| A00038-Superfund-RVD | 382,320 | 46,080 | 79,200 | 79,200 | - | - |
| A00279-Broadway Corridor-RVD | 20,000 | - | - | - | - | - |
| A00517-OT/CT Investment & Parking-RVD | 11,536,324 | - | - | - | - | - |
| A00687-OTCT-PI-DTWF | 62,500 | 75,000 | - | - | - | - |
| Redevelopment Grants | | | | | | |
| A00390-CLG-General-RVD | 635,966 | 100,000 | 100,000 | - | - | - |
| A00497-Prosperity Investment Program (PIP) Grant-RVD | 387,411 | 150,000 | 150,000 | - | - | - |
| Property Redevelopment Total | 32,498,922 | 16,946,747 | 6,245,713 | 3,291,927 | 3,291,640 | 8,090,261 |
| Total Program Expenditures | 40,111,016 | 23,058,753 | 6,278,811 | 3,325,025 | 3,291,640 | 8,090,261 |
| Personnel Services | 1,268,302 | 988,619 | 856,396 | 894,976 | 606,409 | 394,161 |
| Total Fund Expenditures | 41,379,318 | 24,047,372 | 7,135,207 | 4,220,001 | 3,898,049 | 8,484,422 |
| Interfund Transfers - Indirect Charges | 3,264,637 | 4,224,914 | 3,570,614 | 3,841,280 | 2,801,289 | 1,960,868 |
| Contingency | 31,391,548 | 14,415,925 | 12,954,617 | 14,184,935 | 12,658,543 | 4,880,795 |
| Total Fund Requirements | 76,035,503 | 42,688,211 | 23,660,438 | 22,246,216 | 19,357,881 | 15,326,085 |