

## Financial Summary Five-Year Forecast

<u>Convention Center TIF Fund</u>	<u>Revised 1 FY 2021-22</u>	<u>Requested FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>
<b>Resources</b>						
Beginning Fund Balance	4,058,323	497,968	1,265,036	2,219,544	3,181,207	4,322,693
<b>Revenue</b>						
Fees and Charges	4,998	-	-	-	-	-
Interest on Investments	73,336	104,370	97,213	84,812	-	-
Loan Collections	176,873	208,258	218,022	218,023	218,023	218,023
Rent and Property Income	3,214,500	4,328,000	4,478,800	4,590,640	4,711,772	4,830,904
<b>Total Revenue</b>	<b>3,469,707</b>	<b>4,640,628</b>	<b>4,794,035</b>	<b>4,893,475</b>	<b>4,929,795</b>	<b>5,048,927</b>
<b>Total Resources</b>	<b>7,528,030</b>	<b>5,138,596</b>	<b>6,059,071</b>	<b>7,113,019</b>	<b>8,111,002</b>	<b>9,371,620</b>
<b>Requirements</b>						
<b>Administration</b>						
A00027-Debt Management-CNV	21,028	12,121	12,121	12,121	12,121	-
<b>Administration Total</b>	<b>21,028</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Real Estate Management</b>						
A00306-910 NE MLK Building-CNV	27,876	28,416	28,979	29,565	30,151	30,737
A00307-Frmr B&K Car Rental-CNV	23,473	58	-	25,103	25,671	26,239
A00309-Inn at Conv Ctr Mgmt-CNV	1,683,400	1,863,000	1,911,000	1,942,000	1,979,000	2,015,000
A00310-Block 49-CNV	1,247,600	1,285,400	1,295,690	1,300,979	1,306,789	1,311,345
<b>Real Estate Predevelopment</b>						
A00309-Inn at Conv Ctr Mgmt-CNV	3,300,000	-	-	-	-	-
<b>Real Estate Disposition</b>						
<b>Property Redevelopment Total</b>	<b>6,282,349</b>	<b>3,176,758</b>	<b>3,235,669</b>	<b>3,297,647</b>	<b>3,341,611</b>	<b>3,383,321</b>
<b>Total Program Expenditures</b>	<b>6,303,377</b>	<b>3,188,879</b>	<b>3,247,790</b>	<b>3,309,768</b>	<b>3,353,732</b>	<b>3,383,321</b>
Personnel Services	169,140	119,979	103,936	108,619	73,597	47,665
<b>Total Fund Expenditures</b>	<b>6,472,517</b>	<b>3,308,858</b>	<b>3,351,726</b>	<b>3,418,387</b>	<b>3,427,329</b>	<b>3,430,986</b>
Interfund Transfers - Indirect Charges	557,545	564,702	487,801	513,425	360,980	245,947
Contingency	497,968	1,265,036	2,219,544	3,181,207	4,322,693	5,694,687
<b>Total Fund Requirements</b>	<b>7,528,030</b>	<b>5,138,596</b>	<b>6,059,071</b>	<b>7,113,019</b>	<b>8,111,002</b>	<b>9,371,620</b>