

Financial Summary Five-Year Forecast

<u>North Macadam TIF Fund</u>	<u>Revised 1 FY 2021-22</u>	<u>Requested FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>
Resources						
Beginning Fund Balance	38,232,551	25,646,923	30,577,421	18,853,964	15,759,775	5,573,045
Revenue						
Interest on Investments	111,586	79,651	104,893	218,978	-	-
TIF - Short Term Debt	16,983,000	16,983,000	16,983,000	16,983,000	-	-
TIF - Long Term Debt	0	-	-	5,376,292	-	-
Rent and Property Income	143,446	184,183	223,853	279,691	349,489	419,287
Total Revenue	17,238,032	17,246,834	17,311,746	22,857,961	349,489	419,287
Total Resources	55,470,583	42,893,757	47,889,167	41,711,925	16,109,264	5,992,332
Requirements						
Administration						
A00024-Debt Management-NMC	31,353	15,337	20,000	20,000	20,000	-
Administration Total	31,353	15,337	20,000	20,000	20,000	-
Housing						
A00165-Affordable Housing-NMC	19,271,828	2,368,844	13,558,836	1,398,215	-	-
Housing Total	19,271,828	2,368,844	13,558,836	1,398,215	-	-
Infrastructure						
Transportation						
A00589-Infrastructure Investments-NMC	3,475,000	3,750,000	2,000,000	3,000,000	-	-
Infrastructure Total	3,475,000	3,750,000	2,000,000	3,000,000	-	-
Property Redevelopment						
Real Estate Management						
A00273-RiverPlace Prkng-NMC	81,945	85,958	92,434	98,480	107,422	115,864
A00560-South Waterfront Lot 4-NMC	17,300	17,300	-	-	-	-
A00618-Portland Center Park	1,000	-	-	-	-	-
Real Estate Disposition						
Redevelopment Strategy						
A00274-Project Development-NMC	0	-	10,000,000	20,000,000	9,400,000	-
A00533-University Place-NMC	5,100,000	4,500,000	-	-	-	-
A00633-Fourth Avenue Bldg-NMC	0	-	2,000,000	-	-	-
Property Redevelopment Total	5,200,245	4,603,258	12,092,434	20,098,480	9,507,422	115,864
Total Program Expenditures	27,978,426	10,737,439	27,671,270	24,516,695	9,527,422	115,864
Personnel Services	139,302	19,231	16,661	17,411	11,797	7,641
Total Fund Expenditures	28,117,728	10,756,670	27,687,931	24,534,106	9,539,219	123,505
Interfund Transfers - Indirect Charges	1,705,932	1,559,666	1,347,272	1,418,044	997,000	679,288
Contingency	25,646,923	30,577,421	18,853,964	15,759,775	5,573,045	5,189,539
Total Fund Requirements	55,470,583	42,893,757	47,889,167	41,711,925	16,109,264	5,992,332