

Financial Summary Five-Year Forecast

<u>North Macadam TIF Fund</u>	<u>Revised 2 FY 2021-22</u>	<u>Proposed FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>
Resources						
Beginning Fund Balance	38,232,551	34,870,753	32,712,621	30,906,332	31,284,780	21,098,050
Revenue						
Interest on Investments	111,586	79,651	104,893	218,978	-	-
TIF - Short Term Debt	16,983,000	16,983,000	16,983,000	16,983,000	-	-
TIF - Long Term Debt	0	-	-	5,376,292	-	-
Rent and Property Income	143,446	184,183	223,853	279,691	349,489	419,287
Total Revenue	17,238,032	17,246,834	17,311,746	22,857,961	349,489	419,287
Total Resources	55,470,583	52,117,587	50,024,367	53,764,293	31,634,269	21,517,337
Requirements						
Administration						
A00024-Debt Management-NMC	31,353	15,337	20,000	20,000	20,000	-
Administration Total	31,353	15,337	20,000	20,000	20,000	-
Housing						
A00165-Affordable Housing-NMC	15,311,772	4,225,230	13,641,668	1,925,578	-	-
Housing Total	15,311,772	4,225,230	13,641,668	1,925,578	-	-
Infrastructure						
Transportation						
A00589-Infrastructure Investments-NMC	3,475,000	3,750,000	2,000,000	3,000,000	-	-
Infrastructure Total	3,475,000	3,750,000	2,000,000	3,000,000	-	-
Property Redevelopment						
Real Estate Management						
A00273-RiverPlace Prkng-NMC	81,945	85,958	92,434	98,480	107,422	115,864
A00560-South Waterfront Lot 4-NMC	17,300	17,300	-	-	-	-
A00618-Portland Center Park	1,000	-	-	-	-	-
Real Estate Disposition						
Redevelopment Strategy						
A00274-Project Development-NMC	0	-	-	16,000,000	9,400,000	-
A00533-University Place-NMC	0	9,600,000	-	-	-	-
A00633-Fourth Avenue Bldg-NMC	0	-	2,000,000	-	-	-
Property Redevelopment Total	100,245	9,703,258	2,092,434	16,098,480	9,507,422	115,864
Total Program Expenditures	18,918,370	17,693,825	17,754,102	21,044,058	9,527,422	115,864
Personnel Services	39,302	170,965	16,661	17,411	11,797	7,641
Total Fund Expenditures	18,957,672	17,864,790	17,770,763	21,061,469	9,539,219	123,505
Interfund Transfers - Indirect Charges	1,642,158	1,540,176	1,347,272	1,418,044	997,000	679,288
Contingency	34,870,753	32,712,621	30,906,332	31,284,780	21,098,050	20,714,544
Total Fund Requirements	55,470,583	52,117,587	50,024,367	53,764,293	31,634,269	21,517,337