

Financial Summary Five-Year Forecast

<u>Lents Town Center TIF Fund</u>	<u>Revised 2 FY 2021-22</u>	<u>Proposed FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>
Resources						
Beginning Fund Balance	20,900,874	29,683,772	34,194,922	27,484,618	23,830,388	20,076,153
Revenue						
Fees and Charges	1,338	-	-	-	-	-
Interest on Investments	481,791	258,504	128,963	35,904	-	-
Loan Collections	245,559	297,089	296,081	661,887	226,339	4,664,759
TIF - Short Term Debt	14,985,000	14,147,499	-	-	-	-
Property Sales	155,000	-	-	-	-	-
Rent and Property Income	3,600	-	-	-	-	-
Reimbursements	19,096	19,669	20,259	20,867	21,475	22,083
Total Revenue	15,891,384	14,722,761	445,303	718,658	247,814	4,686,842
Total Resources	36,792,258	44,406,533	34,640,225	28,203,276	24,078,202	24,762,995
Requirements						
Administration						
A00029-Debt Management-LTC	27,812	38,243	20,000	20,000	20,000	-
Administration Total	27,812	38,243	20,000	20,000	20,000	-
Economic Development						
Traded Sector						
A00113-Business Development-LTC	10,000	-	-	-	-	-
Community Economic Development						
A00121-Community Development-LTC	50,000	50,000	50,000	50,000	50,000	50,000
Business Lending						
A00208-BL -General-LTC	408,300	200,000	200,000	200,000	200,000	200,000
Economic Development Total	468,300	250,000	250,000	250,000	250,000	250,000
Housing						
A00170-Affordable Housing-LTC	2,690,223	4,483,684	2,815,931	-	-	-
Housing Total	2,690,223	4,483,684	2,815,931	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00365-CPRL-General-LTC	1,501,000	2,500,000	2,000,000	2,000,000	2,000,000	2,000,000
Real Estate Management						
A00325-Lents Little Lge Fld-LTC	29,000	29,000	29,000	-	-	-
A00329-MetroAuto Bldg & Lot-LTC	22,875	23,448	24,038	24,646	25,254	25,862
A00330-ArchtcIronPrdctBldg-LTC	34,289	34,542	34,796	35,050	35,304	35,304
A00554-Dagel Triangle-LTC	18,372	27,200	-	-	-	-
A00557-Tate Lot-LTC	21,850	22,466	23,115	23,764	24,413	24,413
Real Estate Disposition						
Redevelopment Strategy						
A00331-Project Development-LTC	100,000	100,000	-	-	-	-
Redevelopment Grants						
A00130-CLG-General-LTC	0	850,000	280,000	280,000	280,000	280,000
A00501-Prosperity Investment Program (PIP) Grant-LTC	472,866	500,000	500,000	500,000	500,000	500,000
A00672-Repair Grant-LTC	27,134	-	-	-	-	-
A00697-9101 ACTGrant-LTC	300,000	-	-	-	-	-
Property Redevelopment Total	2,527,386	4,086,656	2,890,949	2,863,460	2,864,971	2,865,579
Total Program Expenditures	5,713,721	8,858,583	5,976,880	3,133,460	3,134,971	3,115,579
Personnel Services	156,447	191,612	162,777	170,110	115,261	74,650
Total Fund Expenditures	5,870,168	9,050,195	6,139,657	3,303,570	3,250,232	3,190,229
Interfund Transfers - Indirect Charges	1,238,318	1,161,416	1,015,950	1,069,318	751,817	512,237
Contingency	29,683,772	34,194,922	27,484,618	23,830,388	20,076,153	21,060,529
Total Fund Requirements	36,792,258	44,406,533	34,640,225	28,203,276	24,078,202	24,762,995