

Financial Summary Five-Year Forecast

<u>Interstate Corridor TIF Fund</u>	<u>Revised 2 FY 2021-22</u>	<u>Proposed FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>
Resources						
Beginning Fund Balance	54,337,903	47,421,605	45,939,271	43,330,283	26,556,411	14,597,678
Revenue						
Fees and Charges	236	-	-	-	-	-
Interest on Investments	595,518	386,711	198,064	50,285	-	-
Loan Collections	60,855	59,479	52,399	42,651	93,869	26,316
TIF - Short Term Debt	26,973,000	26,973,000	28,856,031	-	-	-
TIF - Long Term Debt	0	-	2,543,089	-	-	-
Rent and Property Income	345,891	447,582	431,338	438,322	440,722	447,706
Reimbursements	107,943	125,240	126,157	127,429	128,341	129,433
Total Revenue	28,083,443	27,992,012	32,207,078	658,687	662,932	603,455
Total Resources	82,421,346	75,413,617	78,146,349	43,988,970	27,219,343	15,201,133
Requirements						
Administration						
A00030-Debt Management-ISC	49,958	32,610	32,610	32,610	-	-
Administration Total	49,958	32,610	32,610	32,610	-	-
Economic Development						
Traded Sector						
A00381-Lean Manufacturing-ISC	20,000	20,000	-	-	-	-
Community Economic Development						
A00122-Community Development-ISC	208,175	207,425	14,850	-	-	-
A00106-NPI & Main St Network-ISC	75,000	-	-	-	-	-
Business Lending						
A00209-BL -General-ISC	300,000	500,000	500,000	500,000	500,000	500,000
Economic Development Total	603,175	727,425	514,850	500,000	500,000	500,000
Housing						
A00171-Affordable Housing-ISC	20,717,892	21,478,009	28,056,835	4,038,873	-	-
A00516-N/NE Middle Inc Hsg-ISC	634,417	629,188	-	-	-	-
Housing Total	21,352,309	22,107,197	28,056,835	4,038,873	-	-
Infrastructure						
Transportation						
A00250-Lombard Investment-ISC	372,000	-	-	-	-	-
Infrastructure Total	372,000	-	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00366-CPRL-General-ISC	2,850,000	2,500,000	-	-	-	-
A00527-CPRL-PIP Match-ISC	20,000	20,000	-	-	-	-
Real Estate Management						
A00333-MLK Alberta-ISC	260,828	263,247	274,138	276,705	285,672	285,672
A00335-Nelson Bldg-Indust-ISC	121,187	122,657	125,199	127,565	129,931	129,931
A00336-Spar-Tek Building-ISC	137,884	537,961	39,038	40,115	41,192	42,269
A00338-3620 NE MLK Prkng-ISC	29,215	29,241	29,241	29,241	-	-
A00515-MLK Heritage Markers-ISC	3,000	3,000	-	-	-	-
A00552-Albina Triangle Garage-GTW	21,750	21,750	21,750	-	-	-
A00698-1455-63 Killingsworth-INT	30,000	30,000	-	-	-	-
Real Estate Acquisition						
A00698-1455-63 Killingsworth-INT	2,300,000	-	-	-	-	-
Real Estate Disposition						
Redevelopment Strategy						
A00341-Project Development-ISC	372,000	-	2,825,000	10,000,000	10,000,000	-
A00532-Williams and Russell-ISC	649,000	-	-	-	-	-
Redevelopment Grants						
A00131-CLG-General-ISC	1,193,000	91,900	321,900	-	-	-
A00502-Prosperity Investment Program (PIP) Grant-ISC	1,524,045	342,800	303,556	-	-	-
A00640-Lombard PIP-ISC	500,000	-	-	-	-	-
A00669-Repair Grant-ISC	8,755	-	-	-	-	-
Property Redevelopment Total	10,020,664	3,962,556	3,939,822	10,473,626	10,456,795	457,872
Total Program Expenditures	32,398,106	26,829,788	32,544,117	15,045,109	10,956,795	957,872
Personnel Services	458,786	634,785	513,896	537,047	363,887	235,674
Total Fund Expenditures	32,856,892	27,464,573	33,058,013	15,582,156	11,320,682	1,193,546
Interfund Transfers - Indirect Charges	2,142,849	2,009,773	1,758,053	1,850,403	1,300,983	886,402
Contingency	47,421,605	45,939,271	43,330,283	26,556,411	14,597,678	13,121,185
Total Fund Requirements	82,421,346	75,413,617	78,146,349	43,988,970	27,219,343	15,201,133