

## Financial Summary Five-Year Forecast

<u>Interstate Corridor TIF Fund</u>	<u>Revised 1 FY 2021-22</u>	<u>Requested FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>
<b>Resources</b>						
Beginning Fund Balance	54,337,903	46,965,875	46,839,371	42,078,894	26,136,486	14,677,753
<b>Revenue</b>						
Fees and Charges	236	-	-	-	-	-
Interest on Investments	595,518	386,711	198,064	50,285	-	-
Loan Collections	60,855	59,479	52,399	42,651	93,869	26,316
TIF - Short Term Debt	26,973,000	26,973,000	28,856,031	-	-	-
Rent and Property Income	345,891	428,938	431,338	438,322	440,722	447,706
Reimbursements	107,943	125,240	126,157	127,429	128,341	129,433
<b>Total Revenue</b>	<b>28,083,443</b>	<b>27,973,368</b>	<b>29,663,989</b>	<b>658,687</b>	<b>662,932</b>	<b>603,455</b>
<b>Total Resources</b>	<b>82,421,346</b>	<b>74,939,243</b>	<b>76,503,360</b>	<b>42,737,581</b>	<b>26,799,418</b>	<b>15,281,208</b>
<b>Requirements</b>						
<b>Administration</b>						
A00030-Debt Management-ISC	49,958	32,610	32,610	32,610	-	-
<b>Administration Total</b>	<b>49,958</b>	<b>32,610</b>	<b>32,610</b>	<b>32,610</b>	<b>-</b>	<b>-</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00381-Lean Manufacturing-ISC	20,000	20,000	-	-	-	-
<b>Community Economic Development</b>						
A00122-Community Development-ISC	200,000	200,000	-	-	-	-
A00106-NPI & Main St Network-ISC	75,000	-	-	-	-	-
<b>Business Lending</b>						
A00209-BL -General-ISC	300,000	300,000	-	-	-	-
<b>Economic Development Total</b>	<b>595,000</b>	<b>520,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00171-Affordable Housing-ISC	20,637,807	20,848,821	28,056,835	3,707,409	-	-
A00516-N/NE Middle Inc Hsg-ISC	634,417	629,188	-	-	-	-
<b>Housing Total</b>	<b>21,272,224</b>	<b>21,478,009</b>	<b>28,056,835</b>	<b>3,707,409</b>	<b>-</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00250-Lombard Investment-ISC	372,000	-	-	-	-	-
<b>Infrastructure Total</b>	<b>372,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00366-CPRL-General-ISC	2,850,000	2,500,000	-	-	-	-
A00527-CPRL-PIP Match-ISC	20,000	20,000	-	-	-	-
<b>Real Estate Management</b>						
A00333-MLK Alberta-ISC	260,828	263,247	274,138	276,705	285,672	285,672
A00335-Nelson Bldg-Indust-ISC	121,187	122,657	125,199	127,565	129,931	129,931
A00336-Spar-Tek Building-ISC	637,884	37,961	39,038	40,115	41,192	42,269
A00338-3620 NE MLK Prkng-ISC	29,215	29,241	29,241	29,241	-	-
A00515-MLK Heritage Markers-ISC	3,000	3,000	-	-	-	-
A00552-Albina Triangle Garage-GTW	21,750	-	-	-	-	-
A00698-1455-63 Killingsworth-INT	30,000	30,000	-	-	-	-
<b>Real Estate Acquisition</b>						
A00698-1455-63 Killingsworth-INT	2,300,000	-	-	-	-	-
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00341-Project Development-ISC	372,000	-	3,200,000	10,000,000	10,000,000	-
A00532-Legacy project-ISC	274,000	-	-	-	-	-
<b>Redevelopment Grants</b>						
A00131-CLG-General-ISC	1,014,900	91,900	91,900	-	-	-
A00502-Prosperity Investment Program (PIP) Grant-ISC	1,532,800	342,800	303,556	-	-	-
A00640-Lombard PIP-ISC	500,000	-	-	-	-	-
<b>Property Redevelopment Total</b>	<b>9,967,564</b>	<b>3,440,806</b>	<b>4,063,072</b>	<b>10,473,626</b>	<b>10,456,795</b>	<b>457,872</b>
<b>Total Program Expenditures</b>	<b>32,256,746</b>	<b>25,471,425</b>	<b>32,152,517</b>	<b>14,213,645</b>	<b>10,456,795</b>	<b>457,872</b>
Personnel Services	808,786	593,242	513,896	537,047	363,887	235,674
<b>Total Fund Expenditures</b>	<b>33,065,532</b>	<b>26,064,667</b>	<b>32,666,413</b>	<b>14,750,692</b>	<b>10,820,682</b>	<b>693,546</b>
Interfund Transfers - Indirect Charges	2,389,939	2,035,205	1,758,053	1,850,403	1,300,983	886,402
Contingency	46,965,875	46,839,371	42,078,894	26,136,486	14,677,753	13,701,260
<b>Total Fund Requirements</b>	<b>82,421,346</b>	<b>74,939,243</b>	<b>76,503,360</b>	<b>42,737,581</b>	<b>26,799,418</b>	<b>15,281,208</b>

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