

## Financial Summary Five-Year Forecast

<u>Gateway Reg Center TIF Fund</u>	<u>Revised 1 FY 2021-22</u>	<u>Requested FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>
<b>Resources</b>						
Beginning Fund Balance	13,468,923	40,193,416	28,929,128	25,199,254	22,299,234	19,726,361
<b>Revenue</b>						
Fees and Charges	48	-	-	-	-	-
Interest on Investments	158,863	174,343	92,614	35,466	-	-
Loan Collections	23,695	31,845	26,726	14,785	14,786	5,365
TIF - Short Term Debt	5,960,666	-	-	-	-	-
TIF - Long Term Debt	28,733,749	-	-	-	-	-
Rent and Property Income	57,879	300,075	306,548	313,165	319,819	269,985
Reimbursements	0	62,582	63,851	65,153	66,455	67,757
<b>Total Revenue</b>	<b>34,934,900</b>	<b>568,845</b>	<b>489,739</b>	<b>428,569</b>	<b>401,060</b>	<b>343,107</b>
<b>Total Resources</b>	<b>48,403,823</b>	<b>40,762,261</b>	<b>29,418,867</b>	<b>25,627,823</b>	<b>22,700,294</b>	<b>20,069,468</b>
<b>Requirements</b>						
<b>Administration</b>						
A00031-Debt Management-GTW	7,500	5,589	10,000	10,000	10,000	-
<b>Administration Total</b>	<b>7,500</b>	<b>5,589</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00115-Business Development-GTW	20,000	-	-	-	-	-
A00382-Lean Manufacturing-GTW	10,000	10,000	10,000	10,000	-	-
<b>Community Economic Development</b>						
A00123-Community Development-GTW	100,000	100,000	-	-	-	-
<b>Business Lending</b>						
A00210-BL -General-GTW	200,200	200,000	200,000	-	-	-
<b>Economic Development Total</b>	<b>330,200</b>	<b>310,000</b>	<b>210,000</b>	<b>10,000</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00172-Affordable Housing-GTW	2,177,355	5,637,316	924,396	348,113	-	-
<b>Housing Total</b>	<b>2,177,355</b>	<b>5,637,316</b>	<b>924,396</b>	<b>348,113</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00367-CPRL-General-GTW	1,501,500	1,000,000	-	-	-	-
<b>Real Estate Management</b>						
A00588-Halsey 106 Com Condo-GTW	116,220	152,387	145,761	149,274	152,787	152,787
<b>Real Estate Acquisition</b>						
A00588-Halsey 106 Com Condo-GTW	32,000	32,000	32,000	32,000	32,000	-
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00346-Project Development-GTW	1,100,000	1,000,000	1,300,000	1,800,000	2,000,000	-
<b>Redevelopment Grants</b>						
A00132-CLG-General-GTW	220,000	220,000	220,000	220,000	220,000	-
A00503-Prosperity Investment Program (PIP) Grant-GTW	400,000	400,000	100,000	100,000	100,000	-
A00696-106/Halsey Non-Act Allowance-GTW	500,000	450,000	-	-	-	-
A00694-PIP ACTGrant-GTW	100,000	400,000	100,000	-	-	-
A00695-106/Halsey ACT Retail Buildout	500,000	1,500,000	550,000	-	-	-
<b>Property Redevelopment Total</b>	<b>4,469,720</b>	<b>5,154,387</b>	<b>2,447,761</b>	<b>2,301,274</b>	<b>2,504,787</b>	<b>152,787</b>
<b>Total Program Expenditures</b>	<b>6,984,775</b>	<b>11,107,292</b>	<b>3,592,157</b>	<b>2,669,387</b>	<b>2,514,787</b>	<b>152,787</b>
Personnel Services	165,679	187,348	162,294	169,606	114,920	74,428
<b>Total Fund Expenditures</b>	<b>7,150,454</b>	<b>11,294,640</b>	<b>3,754,451</b>	<b>2,838,993</b>	<b>2,629,707</b>	<b>227,215</b>
Interfund Transfers - Indirect Charges	1,059,953	538,493	465,162	489,596	344,226	234,532
Contingency	40,193,416	28,929,128	25,199,254	22,299,234	19,726,361	19,607,721
<b>Total Fund Requirements</b>	<b>48,403,823</b>	<b>40,762,261</b>	<b>29,418,867</b>	<b>25,627,823</b>	<b>22,700,294</b>	<b>20,069,468</b>