

## Financial Summary Five-Year Forecast

<u>Downtown Waterfront TIF Fund</u>	<u>Revised 1 FY 2021-22</u>	<u>Requested FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>
<b>Resources</b>						
Beginning Fund Balance	39,776,682	27,948,520	15,135,475	11,094,760	9,485,014	8,284,127
<b>Revenue</b>						
Fees and Charges	276	-	-	-	-	-
Interest on Investments	353,541	159,533	147,891	137,134	-	-
Loan Collections	22,188	7,966	7,966	7,966	7,967	3,163
Property Sales	63,266	63,266	63,266	63,266	63,266	63,266
Rent and Property Income	19,610	14,800	31,608	1,800	1,800	-
Reimbursements	20,000	-	-	-	-	-
<b>Total Revenue</b>	<b>478,881</b>	<b>245,565</b>	<b>250,731</b>	<b>210,166</b>	<b>73,033</b>	<b>66,429</b>
<b>Total Resources</b>	<b>40,255,563</b>	<b>28,194,085</b>	<b>15,386,206</b>	<b>11,304,926</b>	<b>9,558,047</b>	<b>8,350,556</b>
<b>Requirements</b>						
<b>Administration</b>						
A00023-Debt Management-DTW	9,457	12,121	12,121	12,121	-	-
<b>Administration Total</b>	<b>9,457</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>-</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00693-RR Crossing Quiet Zone-DTW	0	200,000	-	-	-	-
<b>Infrastructure Total</b>	<b>0</b>	<b>200,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00359-CPRL-General-DTW	1,000,000	-	-	-	-	-
<b>Real Estate Management</b>						
A00259-Old Town Lofts-Prkng-DTW	1,400	1,400	1,000	1,000	550	550
A00260-RiverPlace Marina-DTW	20,000	-	-	-	-	-
A00263-One Waterfront South-DTW	0	-	-	22,500	22,500	22,500
A00625-Block 24-DTW	31,407	31,698	27,198	-	-	-
<b>Real Estate Disposition</b>						
A00259-Old Town Lofts-Prkng-DTW	500	-	500	-	500	-
<b>Redevelopment Strategy</b>						
A00522-OT/CT Investment & Parking-DTW	8,967,146	10,375,000	2,154,166	-	-	-
A00686-OTCT-PI-DTW	62,500	75,000	-	-	-	-
<b>Redevelopment Grants</b>						
A00389-CLG-General -DTW	550,000	200,000	200,000	-	-	-
A00495-Prosperity Investment Program (PIP) Grant-DTW	261,000	200,000	200,000	-	-	-
<b>Property Redevelopment Total</b>	<b>10,893,953</b>	<b>10,883,098</b>	<b>2,582,864</b>	<b>23,500</b>	<b>23,550</b>	<b>23,050</b>
<b>Total Program Expenditures</b>	<b>10,903,410</b>	<b>11,095,219</b>	<b>2,594,985</b>	<b>35,621</b>	<b>23,550</b>	<b>23,050</b>
<b>Personnel Services</b>	<b>69,232</b>	<b>182,060</b>	<b>157,709</b>	<b>164,709</b>	<b>111,673</b>	<b>72,326</b>
<b>Total Fund Expenditures</b>	<b>10,972,642</b>	<b>11,277,279</b>	<b>2,752,694</b>	<b>200,330</b>	<b>135,223</b>	<b>95,376</b>
<b>Interfund Transfers - Indirect Charges</b>	<b>1,334,401</b>	<b>1,781,331</b>	<b>1,538,752</b>	<b>1,619,582</b>	<b>1,138,697</b>	<b>775,831</b>
<b>Contingency</b>	<b>27,948,520</b>	<b>15,135,475</b>	<b>11,094,760</b>	<b>9,485,014</b>	<b>8,284,127</b>	<b>7,479,349</b>
<b>Total Fund Requirements</b>	<b>40,255,563</b>	<b>28,194,085</b>	<b>15,386,206</b>	<b>11,304,926</b>	<b>9,558,047</b>	<b>8,350,556</b>