

Financial Summary Five-Year Forecast

<u>Downtown Waterfront TIF Fund</u>	<u>Revised 2 FY 2021-22</u>	<u>Proposed FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>	<u>Forecast FY 2026-27</u>
Resources						
Beginning Fund Balance	39,776,682	36,868,872	18,634,399	10,257,684	8,647,938	7,447,051
Revenue						
Fees and Charges	276	-	-	-	-	-
Interest on Investments	353,541	159,533	147,891	137,134	-	-
Loan Collections	22,188	7,966	7,966	7,966	7,967	3,163
Property Sales	63,266	63,266	63,266	63,266	63,266	63,266
Rent and Property Income	19,610	15,546	31,608	1,800	1,800	1,800
Reimbursements	20,000	20,000	-	-	-	-
Total Revenue	478,881	266,311	250,731	210,166	73,033	68,229
Total Resources	40,255,563	37,135,183	18,885,130	10,467,850	8,720,971	7,515,280
Requirements						
Administration						
A0023-Debt Management-DTW	9,457	12,121	12,121	12,121	-	-
Administration Total	9,457	12,121	12,121	12,121	-	-
Infrastructure						
Transportation						
A00693-RR Crossing Quiet Zone-DTW	0	200,000	-	-	-	-
Infrastructure Total	0	200,000	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00359-CPRL-General-DTW	175,000	-	-	-	-	-
Real Estate Management						
A00259-Old Town Lofts-Prkng-DTW	1,400	1,400	1,000	1,000	550	550
A00260-RiverPlace Marina-DTW	20,000	20,000	-	-	-	-
A00263-One Waterfront South-DTW	0	-	-	22,500	22,500	22,500
A00625-Block 24-DTW	43,407	67,698	63,198	-	-	-
Real Estate Disposition						
A00259-Old Town Lofts-Prkng-DTW	500	-	500	-	500	-
Redevelopment Strategy						
A00522-OT/CT Investment & Parking-DTW	304,646	15,500,000	6,454,166	-	-	-
A00686-OTCT-PI-DTWF	79,500	180,000	-	-	-	-
Redevelopment Grants						
A00389-CLG-General -DTW	450,000	375,000	200,000	-	-	-
A00495-Prosperity Investment Program (PIP) Grant-DTW	234,519	200,000	200,000	-	-	-
A00670-Repair Grant-DTW	26,481	-	-	-	-	-
Property Redevelopment Total	1,335,453	16,344,098	6,918,864	23,500	23,550	23,050
Total Program Expenditures	1,344,910	16,556,219	6,930,985	35,621	23,550	23,050
Personnel Services	166,232	185,092	157,709	164,709	111,673	72,326
Total Fund Expenditures	1,511,142	16,741,311	7,088,694	200,330	135,223	95,376
Interfund Transfers - Indirect Charges	1,875,549	1,759,073	1,538,752	1,619,582	1,138,697	775,831
Contingency	36,868,872	18,634,799	10,257,684	8,647,938	7,447,051	6,644,073
Total Fund Requirements	40,255,563	37,135,183	18,885,130	10,467,850	8,720,971	7,515,280