

Financial Summary Five-Year Forecast

<u>Central Eastside TIF Fund</u>	<u>Revised 1</u> <u>FY 2021-22</u>	<u>Requested</u> <u>FY 2022-23</u>	<u>Forecast</u> <u>FY 2023-24</u>	<u>Forecast</u> <u>FY 2024-25</u>	<u>Forecast</u> <u>FY 2025-26</u>	<u>Forecast</u> <u>FY 2026-27</u>
Resources						
Beginning Fund Balance	41,206,723	32,189,333	19,174,188	12,326,825	7,898,668	4,717,065
Revenue						
Fees and Charges	818	-	-	-	-	-
Interest on Investments	480,626	263,242	193,835	149,828	-	-
Loan Collections	94,702	113,641	113,641	113,640	113,640	113,684
Rent and Property Income	64,688	225,682	214,031	383,718	306,328	88,438
Total Revenue	640,834	602,565	521,507	647,186	419,968	202,122
Total Resources	41,847,557	32,791,898	19,695,695	12,974,011	8,318,636	4,919,187
Requirements						
Administration						
A00028-Debt Management-CES	11,933	6,650	6,650	6,650	6,650	-
Administration Total	11,933	6,650	6,650	6,650	6,650	-
Economic Development						
Traded Sector						
A00112-Business Development-CES	5,000	5,000	5,000	-	-	-
A00379-Lean Manufacturing-CES	20,000	20,000	-	-	-	-
Business Lending						
A00207-BL -General-CES	300,000	300,000	-	-	-	-
Economic Development Total	325,000	325,000	5,000	-	-	-
Housing						
A00169-Affordable Housing-CES	1,143,975	4,154,991	644,147	307,498	-	-
Housing Total	1,143,975	4,154,991	644,147	307,498	-	-
Infrastructure						
Parks						
A00236-Lightwater Craft-CES	301,800	-	-	-	-	-
Transportation						
A00421-Trans. Improvements-CES	0	1,500,000	1,500,000	-	-	-
Public Facilities						
A00425-Community Center-CES	0	-	-	-	-	1,000,000
Infrastructure Total	301,800	1,500,000	1,500,000	-	-	1,000,000
Property Redevelopment						
Commercial Property Lending						
A00364-CPRL-General-CES	2,000,000	-	-	-	-	-
Real Estate Management						
A00313-ODOT Blocks-A-CES	26,509	26,509	-	-	-	-
A00319-Festival Parking Lot-CES	160,911	163,229	166,018	167,821	164,868	164,868
A00551-240 NE MLK Lot-CES	500	500	500	500	500	500
A00561-Springwater Trail-CES	10,000	-	-	-	-	-
A00627-ODOT Blocks-B-CES	36,161	53,837	-	-	-	-
A00628-ODOT Blocks-C-CES	36,161	53,837	53,837	-	-	-
Real Estate Predevelopment						
A00313-ODOT Blocks-A-CES	0	1,255,000	-	-	-	-
Real Estate Disposition						
Redevelopment Strategy						
A00314-Strategic Site Redev-CES	3,000,000	3,000,000	2,500,000	2,000,000	2,000,000	-
Redevelopment Outreach						
A00685-Workshop Blocks-PI-CES	75,000	-	-	-	-	-
Redevelopment Grants						
A00500-Prosperity Investment Program (PIP) Grant-CES	525,000	705,000	425,000	425,000	-	-
A00520-CLG-General-CES	225,000	125,000	125,000	125,000	-	-
Property Redevelopment Total	6,095,242	5,382,912	3,270,355	2,718,321	2,165,368	165,368
Total Program Expenditures	7,877,950	11,369,553	5,426,152	3,032,469	2,172,018	1,165,368
Personnel Services	217,429	292,402	253,296	264,707	179,358	116,162
Total Fund Expenditures	8,095,379	11,661,955	5,679,448	3,297,176	2,351,376	1,281,530
Interfund Transfers - Indirect Charges	1,562,845	1,955,755	1,689,422	1,778,167	1,250,195	851,798
Contingency	32,189,333	19,174,188	12,326,825	7,898,668	4,717,065	2,785,859
Total Fund Requirements	41,847,557	32,791,898	19,695,695	12,974,011	8,318,636	4,919,187