

Financial Summary Five-Year Forecast

| <u>Central Eastside TIF Fund</u> | <u>Revised 2 FY 2021-22</u> | <u>Proposed FY 2022-23</u> | <u>Forecast FY 2023-24</u> | <u>Forecast FY 2024-25</u> | <u>Forecast FY 2025-26</u> | <u>Forecast FY 2026-27</u> |
|--|---------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 41,206,723 | 36,320,780 | 24,894,289 | 17,266,580 | 13,470,665 | 11,439,062 |
| Revenue | | | | | | |
| Fees and Charges | 818 | - | - | - | - | - |
| Interest on Investments | 480,626 | 263,242 | 193,835 | 149,828 | - | - |
| Loan Collections | 94,702 | 113,641 | 113,641 | 113,640 | 113,640 | 113,684 |
| Rent and Property Income | 64,688 | 225,682 | 214,031 | 383,718 | 306,328 | 199,594 |
| Total Revenue | 640,834 | 602,565 | 521,507 | 647,186 | 419,968 | 313,278 |
| Total Resources | 41,847,557 | 36,923,345 | 25,415,796 | 17,913,766 | 13,890,633 | 11,752,340 |
| Requirements | | | | | | |
| Administration | | | | | | |
| A00028-Debt Management-CES | 12,933 | 6,650 | 6,650 | 6,650 | 6,650 | - |
| Administration Total | 12,933 | 6,650 | 6,650 | 6,650 | 6,650 | - |
| Economic Development | | | | | | |
| Traded Sector | | | | | | |
| A00112-Business Development-CES | 5,000 | 5,000 | 5,000 | - | - | - |
| A00379-Lean Manufacturing-CES | 20,000 | 20,000 | - | - | - | - |
| Business Lending | | | | | | |
| A00207-BL -General-CES | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 |
| Economic Development Total | 325,000 | 325,000 | 305,000 | 300,000 | 300,000 | 300,000 |
| Housing | | | | | | |
| A00169-Affordable Housing-CES | 147,176 | 4,154,991 | 644,147 | 1,375,256 | - | - |
| Housing Total | 147,176 | 4,154,991 | 644,147 | 1,375,256 | - | - |
| Infrastructure | | | | | | |
| Parks | | | | | | |
| A00236-Lightwater Craft-CES | 51,800 | 300,000 | - | - | - | - |
| Transportation | | | | | | |
| A00421-Trans. Improvements-CES | 0 | 1,500,000 | 1,500,000 | - | - | - |
| Public Facilities | | | | | | |
| A00425-Community Center-CES | 0 | - | - | - | - | 1,000,000 |
| Infrastructure Total | 51,800 | 1,800,000 | 1,500,000 | - | - | 1,000,000 |
| Property Redevelopment | | | | | | |
| Commercial Property Lending | | | | | | |
| A00364-CPRL-General-CES | 1,000,000 | 1,000,000 | - | - | - | - |
| Real Estate Management | | | | | | |
| A00313-ODOT Blocks-A-CES | 56,509 | 26,509 | 26,509 | - | - | - |
| A00319-Festival Parking Lot-CES | 160,911 | 163,229 | 166,018 | 167,821 | 164,868 | 164,868 |
| A00551-240 NE MLK Lot-CES | 500 | 500 | 500 | 500 | 500 | 500 |
| A00561-Springwater Trail-CES | 10,000 | 10,000 | - | - | - | - |
| A00627-ODOT Blocks-B-CES | 66,161 | 53,837 | 53,837 | - | - | - |
| A00628-ODOT Blocks-C-CES | 66,161 | 53,837 | 53,837 | - | - | - |
| Real Estate Predevelopment | | | | | | |
| A00313-ODOT Blocks-A-CES | 0 | 1,255,000 | - | - | - | - |
| Real Estate Disposition | | | | | | |
| Redevelopment Strategy | | | | | | |
| A00314-Strategic Site Redev-CES | 500,000 | - | - | - | - | - |
| A00709-OMSI Development-CES | 0 | - | 2,900,000 | - | - | - |
| Redevelopment Outreach | | | | | | |
| A00685-Workshop Blocks-PI-CES | 75,000 | - | - | - | - | - |
| Redevelopment Grants | | | | | | |
| A00500-Prosperity Investment Program (PIP) Grant-CES | 501,280 | 705,000 | 425,000 | 425,000 | 425,000 | 425,000 |
| A00520-CLG-General-CES | 225,000 | 225,000 | 125,000 | 125,000 | 125,000 | 125,000 |
| A00668-Repair Grant-CES | 23,720 | - | - | - | - | - |
| Property Redevelopment Total | 2,685,242 | 3,492,912 | 3,750,701 | 718,321 | 715,368 | 715,368 |
| Total Program Expenditures | 3,222,151 | 9,779,553 | 6,206,498 | 2,400,227 | 1,022,018 | 2,015,368 |
| Personnel Services | 245,429 | 318,187 | 253,296 | 264,707 | 179,358 | 116,162 |
| Total Fund Expenditures | 3,467,580 | 10,097,740 | 6,459,794 | 2,664,934 | 1,201,376 | 2,131,530 |
| Interfund Transfers - Indirect Charges | 2,059,197 | 1,931,316 | 1,689,422 | 1,778,167 | 1,250,195 | 851,798 |
| Contingency | 36,320,780 | 24,894,289 | 17,266,580 | 13,470,665 | 11,439,062 | 8,769,012 |
| Total Fund Requirements | 41,847,557 | 36,923,345 | 25,415,796 | 17,913,766 | 13,890,633 | 11,752,340 |