

Financial Summary Five-Year Forecast

<u>Interstate Corridor TIF Fund</u>	<u>Revised 4 FY 2020-21</u>	<u>Adopted FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>
Resources						
Beginning Fund Balance	40,598,479	41,173,263	41,565,481	45,377,834	40,463,295	24,411,764
Revenue						
Fees and Charges	534	236	-	-	-	-
Interest on Investments	503,161	443,908	386,711	198,064	50,285	-
Loan Collections	33,033	59,494	77,251	34,054	34,054	34,054
TIF - Short Term Debt	26,973,000	26,973,000	26,973,000	28,856,031	-	-
Rent and Property Income	171,813	329,791	428,938	431,338	438,322	440,722
Reimbursements	121,532	124,143	125,240	126,157	127,249	128,341
Total Revenue	27,803,073	27,930,572	27,991,140	29,645,644	649,910	603,117
Total Resources	68,401,552	69,103,835	69,556,621	75,023,478	41,113,205	25,014,881
Requirements						
Administration						
A00030-Debt Management-ISC	53,975	32,610	32,610	32,610	32,610	-
A00646-URA Administration-ISC	80,000	-	-	-	-	-
Administration Total	133,975	32,610	32,610	32,610	32,610	-
Economic Development						
Traded Sector						
A00381-Lean Manufacturing-ISC	20,000	20,000	20,000	-	-	-
Community Economic Development						
A00122-Community Development-ISC	150,000	200,000	-	-	-	-
A00106-NPI & Main St Network-ISC	50,000	25,000	-	-	-	-
Economic Development Total	220,000	245,000	20,000	-	-	-
Housing						
A00171-Affordable Housing-ISC	13,398,323	18,480,455	18,105,772	28,056,835	3,707,409	-
A00516-N/NE Middle Inc Hsg-ISC	1,129,929	600,000	-	-	-	-
Housing Total	14,528,252	19,080,455	18,105,772	28,056,835	3,707,409	-
Infrastructure						
Transportation						
A00250-Lombard Investment-ISC	1,000,000	-	-	-	-	-
Infrastructure Total	1,000,000	-	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00366-CPRL-General-ISC	4,266,667	2,850,000	2,500,000	-	-	-
A00527-CPRL-PIP Match-ISC	583,333	-	-	-	-	-
Real Estate Management						
A00333-MLK Alberta-ISC	249,032	260,828	263,247	274,138	276,705	285,672
A00335-Nelson Bldg-Indust-ISC	103,872	121,187	122,657	125,199	127,565	129,931
A00336-Spar-Tek Building-ISC	35,593	236,884	37,961	39,038	40,115	41,192
A00338-3620 NE MLK Prkng-ISC	35,302	29,215	29,241	-	-	-
A00515-MLK Heritage Markers-ISC	3,000	3,000	3,000	-	-	-
A00552-Albina Triangle Garage-GTW	12,750	21,750	-	-	-	-
Real Estate Disposition						
Redevelopment Strategy						
A00341-Project Development-ISC	0	-	-	3,200,000	10,000,000	10,000,000
A00515-MLK Heritage Markers-ISC	225,000	-	-	-	-	-
A00532-Legacy project-ISC	42,000	24,000	-	-	-	-
Redevelopment Grants						
A00131-CLG-General-ISC	891,900	591,900	91,900	91,900	-	-
A00502-Prosperity Investment Program (PIP) Grant-ISC	1,242,800	842,800	342,800	303,556	-	-
A00640-Lombard PIP-ISC	500,000	-	-	-	-	-
Property Redevelopment Total	8,191,249	4,981,564	3,390,806	4,033,831	10,444,385	10,456,795
Total Program Expenditures	24,073,476	24,339,629	21,549,188	32,123,276	14,184,404	10,456,795
Personnel Services	396,273	808,786	458,752	410,323	428,663	134,017
Total Fund Expenditures	24,469,749	25,148,415	22,007,940	32,533,599	14,613,067	10,590,812
Interfund Transfers - Indirect Charges	2,758,540	2,389,939	2,170,848	2,026,584	2,088,374	1,185,449
Contingency	41,173,263	41,565,481	45,377,834	40,463,295	24,411,764	13,238,621
Total Fund Requirements	68,401,552	69,103,835	69,556,621	75,023,478	41,113,205	25,014,881