

Financial Summary Five-Year Forecast

<u>Downtown Waterfront TIF Fund</u>	<u>Revised 4 FY 2020-21</u>	<u>Adopted FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>
Resources						
Beginning Fund Balance	35,806,006	35,820,470	24,487,935	13,419,413	11,821,493	10,599,065
Revenue						
Fees and Charges	290	276	-	-	-	-
Interest on Investments	517,933	246,978	159,533	147,891	137,134	-
Loan Collections	17,759	22,222	7,547	7,547	7,547	7,547
Other Debt	4,000,000	-	-	-	-	-
Property Sales	63,265	83,266	63,266	83,266	63,266	83,266
Rent and Property Income	29,540	38,430	57,240	58,032	3,600	1,800
Reimbursements	19,562	20,000	-	-	-	-
Total Revenue	4,648,349	411,172	287,586	296,736	211,547	92,613
Total Resources	40,454,355	36,231,642	24,775,521	13,716,149	12,033,040	10,691,678
Requirements						
Administration						
A00023-Debt Management-DTW	23,354	12,121	12,121	12,121	12,121	-
Administration Total	23,354	12,121	12,121	12,121	12,121	-
Economic Development						
Business Lending						
A00202-BL -General-DTW	100,100	-	-	-	-	-
Economic Development Total	100,100	-	-	-	-	-
Housing						
A00164-Affordable Housing-DTW	2,657	-	-	-	-	-
Housing Total	2,657	-	-	-	-	-
Infrastructure						
Transportation						
A00681-Ankeny Food Cart Pod-DTW	269,000	-	-	-	-	-
Infrastructure Total	269,000	-	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00359-CPRL-General-DTW	1,000,000	1,000,000	-	-	-	-
Real Estate Management						
A00258-Old Town Lofts-Accel-DTW	655	-	-	-	-	-
A00259-Old Town Lofts-Prkng-DTW	2,365	1,400	1,400	1,000	1,000	450
A00260-RiverPlace Marina-DTW	19,562	20,000	-	-	-	-
A00263-One Waterfront South-DTW	0	-	-	-	22,500	22,500
A00625-Block 24-DTW	38,349	31,407	31,698	27,198	-	-
Real Estate Disposition						
A00259-Old Town Lofts-Prkng-DTW	0	500	-	500	-	500
Redevelopment Strategy						
A00522-OT/CT Investment & Parking-DTW	2,231,000	9,029,646	9,350,000	-	-	-
Redevelopment Grants						
A00389-CLG-General -DTW	450,000	100,000	200,000	200,000	-	-
A00495-Prosperity Investment Program (PIP) Grant-DTW	250,000	175,000	300,000	300,000	-	-
Property Redevelopment Total	3,991,931	10,357,953	9,883,098	528,698	23,500	23,450
Total Program Expenditures	4,387,042	10,370,074	9,895,219	540,819	35,621	23,450
Personnel Services	188,894	39,232	254,862	227,957	238,146	74,454
Total Fund Expenditures	4,575,936	10,409,306	10,150,081	768,776	273,767	97,904
Interfund Transfers - Indirect Charges	57,949	1,334,401	1,206,026	1,125,880	1,160,208	658,583
Contingency	35,820,470	24,487,935	13,419,413	11,821,493	10,599,065	9,935,191
Total Fund Requirements	40,454,355	36,231,642	24,775,521	13,716,149	12,033,040	10,691,678