

Financial Summary Five-Year Forecast

<u>Central Eastside TIF Fund</u>	<u>Revised 4</u> <u>FY 2020-21</u>	<u>Adopted</u> <u>FY 2021-22</u>	<u>Forecast</u> <u>FY 2022-23</u>	<u>Forecast</u> <u>FY 2023-24</u>	<u>Forecast</u> <u>FY 2024-25</u>	<u>Forecast</u> <u>FY 2025-26</u>
Resources						
Beginning Fund Balance	39,689,514	33,217,370	24,147,775	13,700,620	8,807,772	4,942,938
Revenue						
Fees and Charges	1,198	818	-	-	-	-
Interest on Investments	545,811	368,516	263,242	193,835	149,828	-
Loan Collections	110,289	117,612	116,255	115,106	111,822	111,822
TIF - Short Term Debt	1,974,868	-	-	-	-	-
Rent and Property Income	63,626	521,400	433,987	362,793	495,969	439,305
Total Revenue	2,695,792	1,008,346	813,484	671,735	757,619	551,127
Total Resources	42,385,306	34,225,716	24,961,259	14,372,355	9,565,391	5,494,065
Requirements						
Administration						
A00028-Debt Management-CES	7,998	6,650	6,650	6,650	6,650	6,650
Administration Total	7,998	6,650	6,650	6,650	6,650	6,650
Economic Development						
Traded Sector						
A00112-Business Development-CES	5,000	5,000	5,000	5,000	-	-
A00379-Lean Manufacturing-CES	20,000	20,000	20,000	-	-	-
Business Lending						
A00207-BL -General-CES	300,000	300,000	300,000	-	-	-
Economic Development Total	325,000	325,000	325,000	5,000	-	-
Housing						
A00169-Affordable Housing-CES	111,405	1,143,975	4,130,275	659,958	248,897	-
Housing Total	111,405	1,143,975	4,130,275	659,958	248,897	-
Infrastructure						
Parks						
A00236-Lightwater Craft-CES	345,027	1,800	-	-	-	-
Transportation						
A00421-Trans. Improvements-CES	0	3,000,000	-	-	-	-
Infrastructure Total	345,027	3,001,800	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00364-CPRL-General-CES	3,200,000	-	-	-	-	-
Real Estate Management						
A00313-ODOT Blocks-A-CES	28,823	26,509	-	-	-	-
A00319-Festival Parking Lot-CES	371,015	160,911	163,229	166,018	167,821	164,868
A00551-240 NE MLK Lot-CES	500	500	500	500	500	500
A00561-Springwater Trail-CES	11,500	10,000	-	-	-	-
A00627-ODOT Blocks-B-CES	4,614	36,161	53,837	80,354	-	-
A00628-ODOT Blocks-C-CES	4,410	36,161	53,837	-	-	-
A00629-ODOT Blocks-Remnants-CES	2,997	-	-	-	-	-
Real Estate Predevelopment						
A00313-ODOT Blocks-A-CES	0	-	1,255,000	-	-	-
Real Estate Disposition						
Redevelopment Strategy						
A00314-Strategic Site Redev-CES	3,000,000	3,000,000	3,000,000	2,500,000	2,000,000	2,000,000
A00621-James Beard-CES	100,000	-	-	-	-	-
A00622-Innovation Quadrant-CES	150,000	-	-	-	-	-
Redevelopment Grants						
A00500-Prosperity Investment Program (PIP) Grant-CES	425,000	425,000	425,000	425,000	425,000	-
A00520-CLG-General-CES	125,000	125,000	125,000	125,000	125,000	-
Property Redevelopment Total	7,423,859	3,820,242	5,076,403	3,296,872	2,718,321	2,165,368
Total Program Expenditures	8,213,289	8,297,667	9,538,328	3,968,480	2,973,868	2,172,018
Personnel Services	200,139	217,429	300,469	268,750	280,762	87,777
Total Fund Expenditures	8,413,428	8,515,096	9,838,797	4,237,230	3,254,630	2,259,795
Interfund Transfers - Indirect Charges	754,508	1,562,845	1,421,842	1,327,353	1,367,824	776,434
Contingency	33,217,370	24,147,775	13,700,620	8,807,772	4,942,938	2,457,836
Total Fund Requirements	42,385,306	34,225,716	24,961,259	14,372,355	9,565,391	5,494,065