

**Financial Summary
Five-Year Forecast**

River District URA Fund	Revised 3 FY 2020-21	Approved FY 2021-22	Forecast FY 2022-23	Forecast FY 2023-24	Forecast FY 2024-25	Forecast FY 2025-26
Resources						
Beginning Fund Balance	72,237,857	58,855,296	7,260,463	3,887,162	(2,275,956)	(869,629)
Revenue						
Fees and Charges	3,578	3,616	2,110	0	0	0
Grants - Federal except HCD	500,000	0	0	0	0	0
Interest on Investments	975,375	470,737	95,475	0	0	0
Loan Collections	361,560	502,065	562,281	543,408	5,833,662	42,083
TIF - Short Term Debt	11,140,985	0	0	0	0	0
Property Sales	0	0	8,000,000	6,000,000	0	0
Rent and Property Income	1,477,623	2,014,997	2,446,726	2,576,789	2,699,728	2,866,614
Reimbursements	90,000	13,687	14,098	14,521	14,956	15,405
Transfers In	69,951,421	0	0	0	0	0
Total Revenue	84,500,542	3,005,102	11,120,690	9,134,718	8,548,346	2,924,102
Total Resources	156,738,399	61,860,398	18,381,153	13,021,880	6,272,390	2,054,473
Requirements						
Administration						
A00025-Debt Management-RVD	637,275	1,033,098	33,098	33,098	33,098	0
Administration Total	637,275	1,033,098	33,098	33,098	33,098	0
Housing						
A00166-Affordable Housing-RVD	2,078,852	9,366,715	6,133,383	0	0	0
Housing Total	2,078,852	9,366,715	6,133,383	0	0	0
Infrastructure						
Public Facilities						
A00483-Union Station Grant-RVD	50,000	0	0	0	0	0
Infrastructure Total	50,000	0	0	0	0	0
Property Redevelopment						
Real Estate Management						
A00276-Post Office-RVD	1,174,400	777,923	644,923	544,923	459,923	459,923
A00278-4th and Burnside-RVD	23,525	34,558	34,558	34,558	9,000	9,000
A00285-Block Y-RVD	89,860	86,493	88,267	90,128	91,778	93,496
A00286-Union Station-RVD	1,502,232	1,684,650	1,739,184	1,798,287	1,858,081	1,919,944
A00288-Centennial Mills-RVD	488,930	416,264	466,932	9,000	9,000	9,000
A00290-Station Place Prkng-RVD	538,797	807,661	649,082	671,074	680,313	694,552
A00291-Block R-RVD	15,347	34,128	34,734	35,371	36,008	36,645
A00292-One Waterfront North-RVD	20,661	9,000	9,000	9,000	19,652	19,652
A00293-Old Fire Station Mgmt-RVD	475,803	280,685	0	0	0	0
A00558-RD Small Lots - 9th & Naito-RVD	7,875	17,269	17,682	18,116	18,572	19,028
A00587-Block 25-RVD	98,887	35,054	35,054	35,054	0	0
Real Estate Predevelopment						
A00276-Post Office-RVD	10,283,782	22,660,000	55,000	7,957,000	0	0
A00278-4th and Burnside-RVD	105,000	5,000	5,000	5,000	0	0
A00587-Block 25-RVD	75,000	0	0	0	0	0
A00620-Post Office Grant-RVD	575,800	0	0	0	0	0
Real Estate Disposition						
A00288-Centennial Mills-RVD	200,000	300,000	0	0	0	0
A00293-Old Fire Station Mgmt-RVD	105,000	905,000	5,000	5,000	0	0
Redevelopment Strategy						
A00038-Superfund-RVD	436,360	382,320	46,080	79,200	79,200	0
A00279-Broadway Corridor-RVD	229,000	0	0	0	0	0
A00517-OT/CT Investment & Parking-RVD	2,500,000	10,951,177	0	0	0	0
Redevelopment Grants						
A00390-CLG-General-RVD	550,000	100,000	100,000	100,000	0	0
A00497-Prosperity Investment Program (PIP) Grant-RVD	300,000	150,000	150,000	150,000	0	0
Property Redevelopment Total	19,796,259	39,637,182	4,080,496	11,541,711	3,261,527	3,261,240
Total Program Expenditures	22,562,386	50,036,995	10,246,977	11,574,809	3,294,625	3,261,240
Personnel Services	753,491	1,298,302	1,170,243	1,036,067	1,082,282	482,057
Total Fund Expenditures	23,315,877	51,335,297	11,417,220	12,610,876	4,376,907	3,743,297
Interfund Transfers - Indirect Charges	4,365,834	3,264,637	3,076,771	2,686,960	2,765,112	1,606,550
Interfund Transfers - Cash Transfers	70,201,392	0	0	0	0	0
Contingency	58,855,296	7,260,463	3,887,162	(2,275,956)	(869,629)	(3,295,374)
Total Fund Requirements	156,738,399	61,860,398	18,381,153	13,021,880	6,272,390	2,054,473