

## Financial Summary Five-Year Forecast

<u>North Macadam URA Fund</u>	<u>Revised 3 FY 2020-21</u>	<u>Approved FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>
<b>Resources</b>						
Beginning Fund Balance	32,227,798	37,832,165	6,754,237	11,520,127	4,300,691	10,781,872
Revenue						
Interest on Investments	235,238	3,270	79,651	104,893	218,978	-
TIF - Short Term Debt	21,948,650	16,983,000	16,983,000	16,983,000	16,983,000	-
TIF - Long Term Debt	0	-	-	-	5,376,292	-
Rent and Property Income	71,766	143,446	184,183	223,853	279,691	349,489
Reimbursements	1,250,333	-	-	-	-	-
<b>Total Revenue</b>	<b>23,505,987</b>	<b>17,129,716</b>	<b>17,246,834</b>	<b>17,311,746</b>	<b>22,857,961</b>	<b>349,489</b>
<b>Total Resources</b>	<b>55,733,785</b>	<b>54,961,881</b>	<b>24,001,071</b>	<b>28,831,873</b>	<b>27,158,653</b>	<b>11,131,361</b>
<b>Requirements</b>						
<b>Administration</b>						
A00024-Debt Management-NMC	39,972	15,337	15,337	20,000	20,000	20,000
<b>Administration Total</b>	<b>39,972</b>	<b>15,337</b>	<b>15,337</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>
<b>Housing</b>						
A00165-Affordable Housing-NMC	9,003,228	17,671,828	2,387,419	18,792,151	1,418,457	-
<b>Housing Total</b>	<b>9,003,228</b>	<b>17,671,828</b>	<b>2,387,419</b>	<b>18,792,151</b>	<b>1,418,457</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00589-Infrastructure Investments-NMC	3,300,000	3,475,000	3,750,000	2,000,000	3,000,000	-
<b>Public Facilities</b>						
A00655-SW 4th Ave-NMC	3,000,000	-	-	-	-	-
<b>Infrastructure Total</b>	<b>6,300,000</b>	<b>3,475,000</b>	<b>3,750,000</b>	<b>2,000,000</b>	<b>3,000,000</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00360-CPRL-General-NMC	500,000	-	-	-	-	-
<b>Real Estate Management</b>						
A00273-RiverPlace Prkng-NMC	83,896	81,945	85,958	92,434	98,480	107,422
A00560-South Waterfront Lot 4-NMC	8,300	17,300	-	-	-	-
A00618-Portland Center Park	1,000	1,000	-	-	-	-
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00274-Project Development-NMC	0	20,000,000	-	-	10,000,000	9,400,000
A00533-University Place-NMC	0	5,100,000	4,500,000	-	-	-
A00633-Fourth Avenue Bldg-NMC	0	-	-	2,000,000	-	-
<b>Property Redevelopment Total</b>	<b>593,196</b>	<b>25,200,245</b>	<b>4,585,958</b>	<b>2,092,434</b>	<b>10,098,480</b>	<b>9,507,422</b>
<b>Total Program Expenditures</b>	<b>15,936,396</b>	<b>46,362,410</b>	<b>10,738,714</b>	<b>22,904,585</b>	<b>14,536,937</b>	<b>9,527,422</b>
Personnel Services	285,856	139,302	134,467	222,530	394,939	534,865
<b>Total Fund Expenditures</b>	<b>16,222,252</b>	<b>46,501,712</b>	<b>10,873,181</b>	<b>23,127,115</b>	<b>14,931,876</b>	<b>10,062,287</b>
Interfund Transfers - Indirect Charges	1,689,368	1,705,932	1,607,762	1,404,067	1,444,905	839,500
Contingency	37,822,165	6,754,237	11,520,127	4,300,691	10,781,872	229,574
<b>Total Fund Requirements</b>	<b>55,733,785</b>	<b>54,961,881</b>	<b>24,001,071</b>	<b>28,831,873</b>	<b>27,158,653</b>	<b>11,131,361</b>