

Financial Summary Five-Year Forecast

| <u>Gateway Regional Center URA Fund</u> | <u>Revised 3 FY 2020-21</u> | <u>Approved FY 2021-22</u> | <u>Forecast FY 2022-23</u> | <u>Forecast FY 2023-24</u> | <u>Forecast FY 2024-25</u> | <u>Forecast FY 2025-26</u> |
|--|---------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Resources | | | | | | |
| Beginning Fund Balance | 10,028,548 | 7,603,967 | 33,412,284 | 29,441,852 | 21,206,292 | 17,669,788 |
| Revenue | | | | | | |
| Fees and Charges | 48 | 48 | - | - | - | - |
| Interest on Investments | 32,581 | 121,846 | 174,343 | 92,614 | 35,466 | - |
| Loan Collections | 8,146 | 53,979 | 101,284 | 101,284 | 101,284 | 101,284 |
| TIF - Short Term Debt | 5,878,088 | 5,960,666 | - | - | - | - |
| TIF - Long Term Debt | 0 | 28,733,749 | - | - | - | - |
| Rent and Property Income | 56,525 | 56,525 | 297,334 | 302,386 | 307,546 | 312,706 |
| Reimbursements | 0 | - | 62,582 | 63,851 | 65,153 | 66,455 |
| Total Revenue | 5,975,388 | 34,926,813 | 635,543 | 560,135 | 509,449 | 480,445 |
| Total Resources | 16,003,936 | 42,530,780 | 34,047,828 | 30,001,987 | 21,715,742 | 18,150,233 |
| Requirements | | | | | | |
| Administration | | | | | | |
| A00031-Debt Management-GTW | 23,782 | 5,589 | 5,589 | 10,000 | 10,000 | 10,000 |
| Administration Total | 23,782 | 5,589 | 5,589 | 10,000 | 10,000 | 10,000 |
| Economic Development | | | | | | |
| Traded Sector | | | | | | |
| A00115-Business Development-GTW | 20,000 | 20,000 | - | - | - | - |
| A00382-Lean Manufacturing-GTW | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | - |
| Community Economic Development | | | | | | |
| A00123-Community Development-GTW | 20,000 | 20,000 | - | - | - | - |
| Business Lending | | | | | | |
| A00210-BL -General-GTW | 200,200 | 200,200 | 200,000 | 200,000 | - | - |
| Economic Development Total | 250,200 | 250,200 | 210,000 | 210,000 | 10,000 | - |
| Housing | | | | | | |
| A00172-Affordable Housing-GTW | 1,414,526 | 2,177,355 | 447,704 | 5,773,323 | 688,798 | - |
| Housing Total | 1,414,526 | 2,177,355 | 447,704 | 5,773,323 | 688,798 | - |
| Infrastructure | | | | | | |
| Transportation | | | | | | |
| A00590-Trans. Improvements-GTW | 0 | 2,100,000 | - | - | - | - |
| Infrastructure Total | 0 | 2,100,000 | - | - | - | - |
| Property Redevelopment | | | | | | |
| Commercial Property Lending | | | | | | |
| A00367-CPRL-General-GTW | 501,500 | 1,501,500 | 1,000,000 | - | - | - |
| Real Estate Management | | | | | | |
| A00588-Halsey 106 Com Condo-GTW | 0 | 106,220 | 142,387 | 145,761 | 149,274 | 152,787 |
| A00588-Halsey 106 Com Condo-GTW | 4,674,278 | 32,000 | 32,000 | 32,000 | 32,000 | 32,000 |
| Real Estate Disposition | | | | | | |
| Redevelopment Strategy | | | | | | |
| A00346-Project Development-GTW | 100,000 | 1,100,000 | 1,000,000 | 1,300,000 | 1,800,000 | 2,000,000 |
| Redevelopment Grants | | | | | | |
| A00132-CLG-General-GTW | 230,000 | 220,000 | 220,000 | 220,000 | 220,000 | 220,000 |
| A00503-Prosperity Investment Program (PIP) Grant-GTW | 420,000 | 400,000 | 400,000 | 100,000 | 100,000 | 100,000 |
| Property Redevelopment Total | 5,925,778 | 3,359,720 | 2,794,387 | 1,797,761 | 2,301,274 | 2,504,787 |
| Total Program Expenditures | 7,614,286 | 7,892,864 | 3,457,680 | 7,791,084 | 3,010,072 | 2,514,787 |
| Personnel Services | 188,411 | 165,679 | 149,339 | 132,216 | 138,113 | 61,515 |
| Total Fund Expenditures | 7,802,697 | 8,058,543 | 3,607,019 | 7,923,300 | 3,148,185 | 2,576,302 |
| Interfund Transfers - Indirect Charges | 612,272 | 1,059,953 | 998,957 | 872,395 | 897,769 | 521,610 |
| Contingency | 7,588,967 | 33,412,284 | 29,441,852 | 21,206,292 | 17,669,788 | 15,052,321 |
| Total Fund Requirements | 16,003,936 | 42,530,780 | 34,047,828 | 30,001,987 | 21,715,742 | 18,150,233 |