

Financial Summary Five-Year Forecast

<u>Convention Center TIF Fund</u>	<u>Revised 2 FY 2020-21</u>	<u>Proposed FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>
Resources						
Beginning Fund Balance	8,052,880	1,465,801	8,913,008	10,663,825	16,199,382	14,902,922
Revenue						
Fees and Charges	4,998	4,998	-	-	-	-
Interest on Investments	24,221	61,909	104,370	97,213	84,812	-
Loan Collections	418,835	639,455	715,656	4,280,491	447,106	447,106
Property Sales	0	6,400,000	-	-	-	-
Rent and Property Income	1,086,200	4,665,500	7,143,000	7,896,800	8,292,640	8,590,772
Total Revenue	1,534,254	11,771,862	7,963,026	12,274,504	8,824,558	9,037,878
Total Resources	9,587,135	13,237,663	16,876,034	22,938,329	25,023,940	23,940,800
Requirements						
Administration						
A00027-Debt Management-CNV	18,354	12,121	12,121	12,121	12,121	12,121
Administration Total	18,354	12,121	12,121	12,121	12,121	12,121
Housing						
A00168-Affordable Housing-CNV	316,573	-	-	-	-	-
Housing Total	316,573	-	-	-	-	-
Infrastructure						
Transportation						
A00521-Sullivan's Crossing Bridge-CNV	2,500,000	-	-	-	-	-
Infrastructure Total	2,500,000	-	-	-	-	-
Property Redevelopment						
Real Estate Management						
A00306-910 NE MLK Building-CNV	18,220	27,876	28,416	28,979	29,565	30,151
A00307-Frmr B&K Car Rental-CNV	13,975	23,473	23,992	24,535	25,103	25,671
A00309-Inn at Conv Ctr Mgmt-CNV	1,378,633	1,623,400	3,938,000	4,218,000	4,385,000	4,513,000
A00310-Block 49-CNV	1,226,240	1,311,100	1,386,700	1,402,280	1,412,864	1,424,477
A00584-100 Multnomah-CNV	10,000	-	-	-	-	-
Real Estate Predevelopment						
A00309-Inn at Conv Ctr Mgmt-CNV	2,500,000	500,000	-	-	-	-
A00584-100 Multnomah-CNV	100,000	-	-	-	-	-
Real Estate Disposition						
Redevelopment Strategy						
A00311-Project Development-CNV	0	-	-	-	3,000,000	-
Redevelopment Grants						
A00585-Prosperty Investment Program (PIP)-CNV	0	100,000	100,000	100,000	-	-
Property Redevelopment Total	5,247,068	3,585,849	5,477,108	5,773,794	8,852,532	5,993,299
Total Program Expenditures	8,081,995	3,597,970	5,489,229	5,785,915	8,864,653	6,005,420
Personnel Services	156,327	169,140	197,519	494,146	784,131	1,063,143
Total Fund Expenditures	8,238,322	3,767,110	5,686,748	6,280,061	9,648,784	7,068,563
Interfund Transfers - Indirect Charges	654,298	557,545	525,460	458,887	472,234	274,371
Contingency	694,514	8,913,008	10,663,825	16,199,382	14,902,922	16,597,866
Total Fund Requirements	9,587,135	13,237,663	16,876,034	22,938,329	25,023,940	23,940,800