

Financial Summary Five-Year Forecast

<u>Lents Town Center TIF Fund</u>	<u>Revised 2 FY 2020-21</u>	<u>Proposed FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>
Resources						
Beginning Fund Balance	9,818,990	17,819,361	23,309,201	27,867,332	21,045,339	17,498,455
Revenue						
Fees and Charges	1,399	1,338	-	-	-	-
Interest on Investments	652,077	424,023	258,504	128,963	35,904	-
Loan Collections	467,775	560,100	611,250	611,250	610,392	571,808
TIF - Short Term Debt	15,020,591	14,985,000	14,147,499	-	-	-
Property Sales	0	155,000	-	-	-	-
Rent and Property Income	0	3,600	50,000	-	285,388	-
Reimbursements	18,540	19,096	19,669	20,259	20,867	21,475
Total Revenue	16,160,382	16,148,157	15,086,922	760,472	952,551	593,283
Total Resources	25,979,372	33,967,518	38,396,123	28,627,804	21,997,890	18,091,738
Requirements						
Administration						
A00029-Debt Management-LTC	50,016	38,243	38,243	20,000	20,000	20,000
Administration Total	50,016	38,243	38,243	20,000	20,000	20,000
Economic Development						
Traded Sector						
A00113-Business Development-LTC	20,000	20,000	-	-	-	-
Community Economic Development						
A00121-Community Development-LTC	50,000	50,000	-	-	-	-
Business Lending						
A00208-BL -General-LTC	300,300	300,300	100,000	100,000	-	-
Economic Development Total	370,300	370,300	100,000	100,000	-	-
Housing						
A00170-Affordable Housing-LTC	3,042,251	3,313,952	4,977,660	2,040,959	214,086	-
Housing Total	3,042,251	3,313,952	4,977,660	2,040,959	214,086	-
Infrastructure						
Transportation						
A00243-Foster-52nd to 82nd-LTC	650,000	-	-	-	-	-
A00653-Springwater Connector-LTC	700,000	-	-	-	-	-
Infrastructure Total	1,350,000	-	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00365-CPRL-General-LTC	4,001,000	3,001,000	2,000,000	1,000,000	-	-
Real Estate Management						
A00325-Lents Little Lge Fld-LTC	20,000	29,000	-	-	-	-
A00329-MetroAuto Bldg & Lot-LTC	21,689	22,875	23,448	24,038	24,646	25,254
A00330-ArchctIronPrdctBldg-LTC	32,481	34,289	34,542	34,796	35,050	35,304
A00554-Dagel Triangle-LTC	8,925	18,372	9,000	9,000	9,000	9,000
A00557-Tate Lot-LTC	14,260	21,850	22,466	23,115	23,764	24,413
Real Estate Disposition						
Redevelopment Strategy						
A00331-Project Development-LTC	1,000,000	1,000,000	1,000,000	2,200,000	2,000,000	5,000,000
Redevelopment Grants						
A00130-CLG-General-LTC	270,000	570,000	280,000	280,000	280,000	280,000
A00501-Prosperity Investment Program (PIP) Grant-LTC	500,000	500,000	500,000	500,000	500,000	500,000
Property Redevelopment Total	5,868,355	5,197,386	3,869,456	4,070,949	2,872,460	5,873,971
Total Program Expenditures	10,680,922	8,919,881	8,985,359	6,231,908	3,106,546	5,893,971
Personnel Services	750,401	246,447	222,143	196,668	205,439	91,503
Total Fund Expenditures	11,431,323	9,166,328	9,207,502	6,428,576	3,311,985	5,985,474
Interfund Transfers - Indirect Charges	2,385,471	1,491,989	1,321,289	1,153,889	1,187,450	689,917
Contingency	12,162,578	23,309,201	27,867,332	21,045,339	17,498,455	11,416,347
Total Fund Requirements	25,979,372	33,967,518	38,396,123	28,627,804	21,997,890	18,091,738