

## Financial Summary Five-Year Forecast

<u>Interstate Corridor TIF Fund</u>	<u>Revised 2 FY 2020-21</u>	<u>Proposed FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>
<b>Resources</b>						
Beginning Fund Balance	40,598,479	41,183,263	41,575,481	45,036,014	39,945,924	23,712,973
<b>Revenue</b>						
Fees and Charges	534	236	-	-	-	-
Interest on Investments	503,161	443,908	386,711	198,064	50,285	-
Loan Collections	33,033	59,494	77,251	34,054	34,054	34,054
TIF - Short Term Debt	26,973,000	26,973,000	26,973,000	28,856,031	-	-
Rent and Property Income	128,062	329,791	428,938	431,338	438,322	440,722
Reimbursements	91,761	124,143	125,240	126,157	127,249	128,341
<b>Total Revenue</b>	<b>27,729,551</b>	<b>27,930,572</b>	<b>27,991,140</b>	<b>29,645,644</b>	<b>649,910</b>	<b>603,117</b>
<b>Total Resources</b>	<b>68,328,030</b>	<b>69,113,835</b>	<b>69,566,621</b>	<b>74,681,658</b>	<b>40,595,834</b>	<b>24,316,090</b>
<b>Requirements</b>						
<b>Administration</b>						
A00030-Debt Management-ISC	43,975	32,610	32,610	32,610	32,610	-
A00646-URA Administration-ISC	40,000	-	-	-	-	-
<b>Administration Total</b>	<b>83,975</b>	<b>32,610</b>	<b>32,610</b>	<b>32,610</b>	<b>32,610</b>	<b>-</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00381-Lean Manufacturing-ISC	20,000	20,000	20,000	-	-	-
<b>Community Economic Development</b>						
A00122-Community Development-ISC	150,000	200,000	-	-	-	-
A00106-NPI & Main St Network-ISC	50,000	25,000	-	-	-	-
<b>Economic Development Total</b>	<b>220,000</b>	<b>245,000</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00171-Affordable Housing-ISC	25,238,199	18,480,455	18,105,772	28,056,835	3,707,409	-
A00516-N/NE Middle Inc Hsg-ISC	1,729,929	600,000	-	-	-	-
<b>Housing Total</b>	<b>26,968,128</b>	<b>19,080,455</b>	<b>18,105,772</b>	<b>28,056,835</b>	<b>3,707,409</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00250-Lombard Investment-ISC	700,000	-	-	-	-	-
<b>Infrastructure Total</b>	<b>700,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00366-CPRL-General-ISC	4,266,667	2,850,000	2,500,000	-	-	-
A00527-CPRL-PIP Match-ISC	583,333	-	-	-	-	-
<b>Real Estate Management</b>						
A00333-MLK Alberta-ISC	243,280	260,828	263,247	274,138	276,705	285,672
A00335-Nelson Bldg-Indust-ISC	103,872	121,187	122,657	125,199	127,565	129,931
A00336-Spar-Tek Building-ISC	35,593	236,884	37,961	39,038	40,115	41,192
A00337-Argyle Lot-ISC	11,864	-	-	-	-	-
A00338-3620 NE MLK Prkng-ISC	32,967	29,215	29,241	-	-	-
A00515-MLK Heritage Markers-ISC	3,000	3,000	3,000	-	-	-
A00552-Albina Triangle Garage-GTW	7,750	21,750	-	-	-	-
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00341-Project Development-ISC	0	-	-	3,200,000	10,000,000	10,000,000
A00515-MLK Heritage Markers-ISC	225,000	-	-	-	-	-
A00532-Legacy project-ISC	42,000	24,000	-	-	-	-
<b>Redevelopment Grants</b>						
A00131-CLG-General-ISC	891,900	591,900	91,900	91,900	-	-
A00502-Prosperity Investment Program (PIP) Grant-ISC	1,242,800	842,800	342,800	303,556	-	-
A00640-Lombard PIP-ISC	500,000	-	-	-	-	-
<b>Property Redevelopment Total</b>	<b>8,190,026</b>	<b>4,981,564</b>	<b>3,390,806</b>	<b>4,033,831</b>	<b>10,444,385</b>	<b>10,456,795</b>
<b>Total Program Expenditures</b>	<b>36,162,129</b>	<b>24,339,629</b>	<b>21,549,188</b>	<b>32,123,276</b>	<b>14,184,404</b>	<b>10,456,795</b>
Personnel Services	396,273	808,786	729,012	645,419	674,205	300,289
<b>Total Fund Expenditures</b>	<b>36,558,402</b>	<b>25,148,415</b>	<b>22,278,200</b>	<b>32,768,695</b>	<b>14,858,609</b>	<b>10,757,084</b>
Interfund Transfers - Indirect Charges	2,758,540	2,389,939	2,252,407	1,967,039	2,024,252	1,176,105
Contingency	29,011,088	41,575,481	45,036,014	39,945,924	23,712,973	12,382,901
<b>Total Fund Requirements</b>	<b>68,328,030</b>	<b>69,113,835</b>	<b>69,566,621</b>	<b>74,681,658</b>	<b>40,595,834</b>	<b>24,316,090</b>