

Financial Summary Five-Year Forecast

River District TIF Fund	Revised 2 FY 2020-21	Requested FY 2021-22	Forecast FY 2022-23	Forecast FY 2023-24	Forecast FY 2024-25	Forecast FY 2025-26
Resources						
Beginning Fund Balance	72,237,857	58,493,207	7,549,998	4,069,034	(1,699,585)	94,121
Revenue						
Fees and Charges	3,578	3,616	2,110	-	-	-
Grants - Federal except HCD	200,000	-	-	-	-	-
Interest on Investments	895,354	470,737	95,475	-	-	-
Loan Collections	361,560	502,065	562,281	543,408	5,833,662	42,083
TIF - Short Term Debt	11,140,985	-	-	-	-	-
Property Sales	0	-	8,000,000	6,000,000	-	-
Rent and Property Income	1,312,778	2,024,997	2,446,726	2,576,789	2,699,728	2,866,614
Reimbursements	90,000	13,687	14,098	14,521	14,956	15,405
Transfers In	69,951,421	-	-	-	-	-
Total Revenue	83,955,676	3,015,102	11,120,690	9,134,718	8,548,346	2,924,102
Total Resources	156,193,533	61,508,309	18,670,688	13,203,752	6,848,761	3,018,223
Requirements						
Administration						
A00025-Debt Management-RVD	1,064,974	1,033,098	33,098	33,098	33,098	-
Administration Total	1,064,974	1,033,098	33,098	33,098	33,098	-
Housing						
A00166-Affordable Housing-RVD	1,517,214	10,328,353	6,133,383	-	-	-
Housing Total	1,517,214	10,328,353	6,133,383	-	-	-
Property Redevelopment						
Real Estate Management						
A00276-Post Office-RVD	1,295,534	751,700	578,700	478,700	393,700	393,700
A00278-4th and Burnside-RVD	27,725	27,058	27,058	27,058	-	-
A00285-Block Y-RVD	83,200	86,202	88,049	89,986	91,704	93,422
A00286-Union Station-RVD	1,502,232	1,684,650	1,739,184	1,798,287	1,858,081	1,919,944
A00288-Centennial Mills-RVD	515,830	783,264	1,117,932	-	-	-
A00290-Station Place Prkng-RVD	744,975	762,475	790,448	819,819	844,435	869,051
A00291-Block R-RVD	22,550	27,128	27,734	28,371	29,008	29,645
A00292-One Waterfront North-RVD	0	-	-	-	10,652	10,652
A00293-Old Fire Station Mgmt-RVD	461,695	271,685	-	-	-	-
A00558-RD Small Lots - 9th & Naito-RVD	7,875	8,269	8,682	9,116	9,572	10,028
A00587-Block 25-RVD	76,400	26,400	26,400	26,400	-	-
Real Estate Predevelopment						
A00276-Post Office-RVD	12,292,782	22,660,000	55,000	7,957,000	-	-
A00278-4th and Burnside-RVD	5,000	5,000	5,000	5,000	-	-
A00293-Old Fire Station Mgmt-RVD	5,000	-	-	-	-	-
A00587-Block 25-RVD	50,000	-	-	-	-	-
A00620-Post Office Grant-RVD	200,000	-	-	-	-	-
Real Estate Disposition						
A00288-Centennial Mills-RVD	100,000	300,000	-	-	-	-
A00293-Old Fire Station Mgmt-RVD	0	5,000	5,000	5,000	-	-
Redevelopment Strategy						
A00038-Superfund-RVD	436,360	-	-	-	-	-
A00279-Broadway Corridor-RVD	229,000	-	-	-	-	-
A00517-OT/CT Investment & Parking-RVD	2,000,000	10,951,177	-	-	-	-
Redevelopment Grants						
A00390-CLG-General-RVD	550,000	100,000	100,000	100,000	-	-
A00497-Prosperity Investment Program (PIP) Grant-RV	300,000	150,000	150,000	150,000	-	-
Property Redevelopment Total	20,906,158	38,600,008	4,719,187	11,494,737	3,237,152	3,326,442
Total Program Expenditures	23,488,346	49,961,459	10,885,668	11,527,835	3,270,250	3,326,442
Personnel Services	753,491	732,214	639,215	688,542	719,279	256,316

River District TIF Fund	Revised 2 FY 2020-21	Requested FY 2021-22	Forecast FY 2022-23	Forecast FY 2023-24	Forecast FY 2024-25	Forecast FY 2025-26
Total Fund Expenditures	24,241,837	50,693,673	11,524,883	12,216,377	3,989,529	3,582,758
Interfund Transfers - Indirect Charges	4,365,834	3,264,637	3,076,771	2,686,960	2,765,112	1,606,550
Interfund Transfers - Cash Transfers	70,201,392	-	-	-	-	-
Contingency	57,384,470	7,549,998	4,069,034	(1,699,585)	94,121	(2,171,084)
Total Fund Requirements	156,193,533	61,508,309	18,670,688	13,203,752	6,848,761	3,018,223