

## Financial Summary Five-Year Forecast

<u>North Macadam TIF Fund</u>	<u>Revised 2 FY 2020-21</u>	<u>Requested FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>
<b>Resources</b>						
Beginning Fund Balance	32,227,798	12,460,653	6,498,710	11,060,346	3,703,944	10,204,505
<b>Revenue</b>						
Interest on Investments	235,238	3,270	79,651	104,893	218,978	-
TIF - Short Term Debt	17,269,358	16,983,000	16,983,000	16,983,000	16,983,000	-
TIF - Long Term Debt	0	-	-	-	5,376,292	-
Rent and Property Income	71,766	143,446	179,183	223,853	279,691	349,489
Reimbursements	1,250,333	-	-	-	-	-
<b>Total Revenue</b>	<b>18,826,695</b>	<b>17,129,716</b>	<b>17,241,834</b>	<b>17,311,746</b>	<b>22,857,961</b>	<b>349,489</b>
<b>Total Resources</b>	<b>51,054,493</b>	<b>29,590,369</b>	<b>23,740,543</b>	<b>28,372,092</b>	<b>26,561,905</b>	<b>10,553,994</b>
<b>Requirements</b>						
<b>Administration</b>						
A00024-Debt Management-NMC	29,972	15,337	15,337	20,000	20,000	20,000
<b>Administration Total</b>	<b>29,972</b>	<b>15,337</b>	<b>15,337</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>
<b>Housing</b>						
A00165-Affordable Housing-NMC	14,353,228	12,321,828	2,387,419	18,792,151	1,418,457	-
<b>Housing Total</b>	<b>14,353,228</b>	<b>12,321,828</b>	<b>2,387,419</b>	<b>18,792,151</b>	<b>1,418,457</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00589-Infrastructure Investments-NMC	3,300,000	3,475,000	3,750,000	2,000,000	3,000,000	-
<b>Public Facilities</b>						
A00655-SW 4th Ave-NMC	3,000,000	-	-	-	-	-
<b>Infrastructure Total</b>	<b>6,300,000</b>	<b>3,475,000</b>	<b>3,750,000</b>	<b>2,000,000</b>	<b>3,000,000</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00360-CPRL-General-NMC	500,000	-	-	-	-	-
<b>Real Estate Management</b>						
A00273-RiverPlace Prkng-NMC	105,408	81,645	85,658	92,134	98,180	107,122
A00560-South Waterfront Lot 4-NMC	8,300	8,300	-	-	-	-
A00618-Portland Center Park	1,000	1,000	-	-	-	-
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00274-Project Development-NMC	20,000,000	-	-	-	10,000,000	9,400,000
A00533-University Place-NMC	0	5,100,000	4,500,000	-	-	-
A00633-Fourth Avenue Bldg-NMC	0	-	-	2,000,000	-	-
<b>Property Redevelopment Total</b>	<b>20,614,708</b>	<b>5,190,945</b>	<b>4,585,658</b>	<b>2,092,134</b>	<b>10,098,180</b>	<b>9,507,122</b>
<b>Total Program Expenditures</b>	<b>41,297,908</b>	<b>21,003,110</b>	<b>10,738,414</b>	<b>22,904,285</b>	<b>14,536,637</b>	<b>9,527,122</b>
Personnel Services	285,856	382,617	334,021	359,797	375,858	133,937
<b>Total Fund Expenditures</b>	<b>41,583,764</b>	<b>21,385,727</b>	<b>11,072,435</b>	<b>23,264,082</b>	<b>14,912,495</b>	<b>9,661,059</b>
Interfund Transfers - Indirect Charges	1,689,368	1,705,932	1,607,762	1,404,067	1,444,905	839,500
Contingency	7,781,361	6,498,710	11,060,346	3,703,944	10,204,505	53,435
<b>Total Fund Requirements</b>	<b>51,054,493</b>	<b>29,590,369</b>	<b>23,740,543</b>	<b>28,372,092</b>	<b>26,561,905</b>	<b>10,553,994</b>