

Financial Summary Five-Year Forecast

<u>Lents Town Center TIF Fund</u>	<u>Revised 2 FY 2020-21</u>	<u>Requested FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>
Resources						
Beginning Fund Balance	9,818,990	18,161,378	24,621,202	28,155,844	21,263,594	17,641,914
Revenue						
Fees and Charges	1,399	1,338	-	-	-	-
Interest on Investments	652,077	424,023	258,504	128,963	35,904	-
Loan Collections	467,775	560,100	611,250	611,250	610,392	571,808
TIF - Short Term Debt	15,020,591	14,985,000	14,147,499	-	-	-
Property Sales	0	155,000	-	-	-	-
Rent and Property Income	0	3,600	50,000	-	285,388	-
Reimbursements	18,540	19,096	19,669	20,259	20,867	21,475
Total Revenue	16,160,382	16,148,157	15,086,922	760,472	952,551	593,283
Total Resources	25,979,372	34,309,535	39,708,124	28,916,315	22,216,145	18,235,197
Requirements						
Administration						
A00029-Debt Management-LTC	50,016	38,243	38,243	20,000	20,000	20,000
Administration Total	50,016	38,243	38,243	20,000	20,000	20,000
Economic Development						
Traded Sector						
A00113-Business Development-LTC	20,000	20,000	-	-	-	-
Community Economic Development						
A00121-Community Development-LTC	50,000	50,000	-	-	-	-
Business Lending						
A00208-BL -General-LTC	300,300	300,300	100,000	100,000	-	-
Economic Development Total	370,300	370,300	100,000	100,000	-	-
Housing						
A00170-Affordable Housing-LTC	3,042,251	2,313,952	5,977,660	2,040,959	214,086	-
Housing Total	3,042,251	2,313,952	5,977,660	2,040,959	214,086	-
Infrastructure						
Transportation						
A00243-Foster-52nd to 82nd-LTC	650,000	-	-	-	-	-
A00653-Springwater Connector-LTC	700,000	-	-	-	-	-
Infrastructure Total	1,350,000	-	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00365-CPRL-General-LTC	4,001,000	3,001,000	2,000,000	1,000,000	-	-
Real Estate Management						
A00325-Lents Little Lge Fld-LTC	20,000	20,000	-	-	-	-
A00329-MetroAuto Bldg & Lot-LTC	21,689	21,848	22,504	23,179	23,874	24,569
A00330-ArchctIronPrdctBldg-LTC	32,481	24,337	24,614	24,892	25,170	25,448
A00554-Dagel Triangle-LTC	8,925	9,372	-	-	-	-
A00557-Tate Lot-LTC	14,260	12,850	13,466	14,115	14,764	15,413
Real Estate Disposition						
Redevelopment Strategy						
A00331-Project Development-LTC	1,000,000	1,000,000	1,000,000	2,200,000	2,000,000	5,000,000
Redevelopment Grants						
A00130-CLG-General-LTC	270,000	570,000	280,000	280,000	280,000	280,000
A00501-Prosperity Investment Program (PIP) Grant-LTC	500,000	500,000	500,000	500,000	500,000	500,000
Property Redevelopment Total	5,868,355	5,159,407	3,840,584	4,042,186	2,843,808	5,845,430
Total Program Expenditures	10,680,922	7,881,902	9,956,487	6,203,145	3,077,894	5,865,430
Personnel Services	750,401	314,442	274,505	295,688	308,887	110,072
Total Fund Expenditures	11,431,323	8,196,344	10,230,992	6,498,833	3,386,781	5,975,502
Interfund Transfers - Indirect Charges	2,385,471	1,491,989	1,321,289	1,153,889	1,187,450	689,917
Contingency	12,162,578	24,621,202	28,155,844	21,263,594	17,641,914	11,569,777
Total Fund Requirements	25,979,372	34,309,535	39,708,124	28,916,315	22,216,145	18,235,197