

## Financial Summary Five-Year Forecast

<u>Interstate Corridor TIF Fund</u>	<u>Revised 2 FY 2020-21</u>	<u>Requested FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>
<b>Resources</b>						
Beginning Fund Balance	40,598,479	37,172,006	42,104,133	45,862,610	40,937,831	24,876,546
<b>Revenue</b>						
Fees and Charges	534	236	-	-	-	-
Interest on Investments	503,161	443,908	386,711	198,064	50,285	-
Loan Collections	33,033	59,494	77,251	34,054	34,054	34,054
TIF - Short Term Debt	26,973,000	26,973,000	26,973,000	28,856,031	-	-
Rent and Property Income	128,062	329,791	428,938	431,338	438,322	440,722
Reimbursements	91,761	124,143	125,240	126,157	127,249	128,341
<b>Total Revenue</b>	<b>27,729,551</b>	<b>27,930,572</b>	<b>27,991,140</b>	<b>29,645,644</b>	<b>649,910</b>	<b>603,117</b>
<b>Total Resources</b>	<b>68,328,030</b>	<b>65,102,578</b>	<b>70,095,273</b>	<b>75,508,254</b>	<b>41,587,741</b>	<b>25,479,663</b>
<b>Requirements</b>						
<b>Administration</b>						
A00030-Debt Management-ISC	43,975	32,610	32,610	32,610	32,610	-
A00646-URA Administration-ISC	40,000	-	-	-	-	-
<b>Administration Total</b>	<b>83,975</b>	<b>32,610</b>	<b>32,610</b>	<b>32,610</b>	<b>32,610</b>	<b>-</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00381-Lean Manufacturing-ISC	20,000	20,000	20,000	-	-	-
<b>Community Economic Development</b>						
A00122-Community Development-ISC	150,000	200,000	-	-	-	-
A00106-NPI & Main St Network-ISC	50,000	25,000	-	-	-	-
<b>Economic Development Total</b>	<b>220,000</b>	<b>245,000</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00171-Affordable Housing-ISC	25,238,199	15,056,111	18,105,772	28,056,835	3,707,409	-
A00516-N/NE Middle Inc Hsg-ISC	1,729,929	-	-	-	-	-
<b>Housing Total</b>	<b>26,968,128</b>	<b>15,056,111</b>	<b>18,105,772</b>	<b>28,056,835</b>	<b>3,707,409</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00250-Lombard Investment-ISC	700,000	-	-	-	-	-
<b>Infrastructure Total</b>	<b>700,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00366-CPRL-General-ISC	4,266,667	2,850,000	2,500,000	-	-	-
A00527-CPRL-PIP Match-ISC	583,333	-	-	-	-	-
<b>Real Estate Management</b>						
A00333-MLK Alberta-ISC	243,280	253,628	256,047	266,938	269,505	278,472
A00335-Nelson Bldg-Indust-ISC	103,872	106,951	108,421	110,963	113,329	115,695
A00336-Spar-Tek Building-ISC	35,593	34,510	35,516	36,522	37,528	38,534
A00337-Argyle Lot-ISC	11,864	-	-	-	-	-
A00338-3620 NE MLK Prkng-ISC	32,967	19,215	19,241	-	-	-
A00515-MLK Heritage Markers-ISC	3,000	3,000	-	-	-	-
A00552-Albina Triangle Garage-GTW	7,750	12,750	-	-	-	-
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00341-Project Development-ISC	0	-	-	3,200,000	10,000,000	10,000,000
A00515-MLK Heritage Markers-ISC	225,000	-	-	-	-	-
A00532-Legacy project-ISC	42,000	24,000	-	-	-	-
<b>Redevelopment Grants</b>						
A00131-CLG-General-ISC	891,900	591,900	91,900	91,900	-	-
A00502-Prosperity Investment Program (PIP) Grant-ISC	1,242,800	842,800	342,800	303,556	-	-
A00640-Lombard PIP-ISC	500,000	-	-	-	-	-
<b>Property Redevelopment Total</b>	<b>8,190,026</b>	<b>4,738,754</b>	<b>3,353,925</b>	<b>4,009,879</b>	<b>10,420,362</b>	<b>10,432,701</b>
<b>Total Program Expenditures</b>	<b>36,162,129</b>	<b>20,072,475</b>	<b>21,512,307</b>	<b>32,099,324</b>	<b>14,160,381</b>	<b>10,432,701</b>
Personnel Services	396,273	536,031	467,949	504,060	526,561	187,641
<b>Total Fund Expenditures</b>	<b>36,558,402</b>	<b>20,608,506</b>	<b>21,980,256</b>	<b>32,603,384</b>	<b>14,686,942</b>	<b>10,620,342</b>
Interfund Transfers - Indirect Charges	2,758,540	2,389,939	2,252,407	1,967,039	2,024,252	1,176,105
Contingency	29,011,088	42,104,133	45,862,610	40,937,831	24,876,546	13,683,217
<b>Total Fund Requirements</b>	<b>68,328,030</b>	<b>65,102,578</b>	<b>70,095,273</b>	<b>75,508,254</b>	<b>41,587,741</b>	<b>25,479,663</b>