

## Financial Summary Five-Year Forecast

<u>Gateway Reg Center TIF Fund</u>	<u>Revised 2 FY 2020-21</u>	<u>Requested FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>
<b>Resources</b>						
Beginning Fund Balance	10,028,548	5,503,967	34,890,930	30,062,998	20,986,801	17,355,576
<b>Revenue</b>						
Fees and Charges	48	48	-	-	-	-
Interest on Investments	32,581	121,846	174,343	92,614	35,466	-
Loan Collections	8,146	53,979	101,284	101,284	101,284	101,284
TIF - Short Term Debt	5,240,975	5,960,666	-	-	-	-
TIF - Long Term Debt	4,500,000	28,733,749	-	-	-	-
Rent and Property Income	56,525	56,525	297,334	302,386	307,546	312,706
Reimbursements	0	-	62,582	63,851	65,153	66,455
<b>Total Revenue</b>	<b>9,838,275</b>	<b>34,926,813</b>	<b>635,543</b>	<b>560,135</b>	<b>509,449</b>	<b>480,445</b>
<b>Total Resources</b>	<b>19,866,823</b>	<b>40,430,780</b>	<b>35,526,474</b>	<b>30,623,134</b>	<b>21,496,250</b>	<b>17,836,021</b>
<b>Requirements</b>						
<b>Administration</b>						
A00031-Debt Management-GTW	8,782	5,589	5,589	10,000	10,000	10,000
<b>Administration Total</b>	<b>8,782</b>	<b>5,589</b>	<b>5,589</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00115-Business Development-GTW	20,000	20,000	-	-	-	-
A00382-Lean Manufacturing-GTW	10,000	10,000	10,000	10,000	10,000	-
<b>Community Economic Development</b>						
A00123-Community Development-GTW	20,000	20,000	-	-	-	-
<b>Business Lending</b>						
A00210-BL -General-GTW	200,200	200,200	200,000	200,000	-	-
<b>Economic Development Total</b>	<b>250,200</b>	<b>250,200</b>	<b>210,000</b>	<b>210,000</b>	<b>10,000</b>	<b>-</b>
<b>Housing</b>						
A00172-Affordable Housing-GTW	1,414,526	627,355	1,247,704	6,523,323	688,798	-
<b>Housing Total</b>	<b>1,414,526</b>	<b>627,355</b>	<b>1,247,704</b>	<b>6,523,323</b>	<b>688,798</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00590-Trans. Improvements-GTW	2,100,000	-	-	-	-	-
<b>Infrastructure Total</b>	<b>2,100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00367-CPRL-General-GTW	501,500	1,501,500	1,000,000	-	-	-
<b>Real Estate Management</b>						
A00588-Halsey 106 Com Condo-GTW	0	105,520	141,687	145,061	148,574	152,087
A00588-Halsey 106 Com Condo-GTW	4,674,278	32,000	32,000	32,000	32,000	32,000
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00346-Project Development-GTW	100,000	1,100,000	1,000,000	1,300,000	1,800,000	2,000,000
<b>Redevelopment Grants</b>						
A00132-CLG-General-GTW	230,000	220,000	220,000	220,000	220,000	220,000
A00503-Prosperity Investment Program (PIP) Grant-GTW	420,000	400,000	400,000	100,000	100,000	100,000
<b>Property Redevelopment Total</b>	<b>5,925,778</b>	<b>3,359,020</b>	<b>2,793,687</b>	<b>1,797,061</b>	<b>2,300,574</b>	<b>2,504,087</b>
<b>Total Program Expenditures</b>	<b>9,699,286</b>	<b>4,242,164</b>	<b>4,256,980</b>	<b>8,540,384</b>	<b>3,009,372</b>	<b>2,514,087</b>
Personnel Services	188,411	237,733	207,539	223,554	233,533	83,220
<b>Total Fund Expenditures</b>	<b>9,887,697</b>	<b>4,479,897</b>	<b>4,464,519</b>	<b>8,763,938</b>	<b>3,242,905</b>	<b>2,597,307</b>
Interfund Transfers - Indirect Charges	612,272	1,059,953	998,957	872,395	897,769	521,610
Contingency	9,366,854	34,890,930	30,062,998	20,986,801	17,355,576	14,717,104
<b>Total Fund Requirements</b>	<b>19,866,823</b>	<b>40,430,780</b>	<b>35,526,474</b>	<b>30,623,134</b>	<b>21,496,250</b>	<b>17,836,021</b>