

## Financial Summary Five-Year Forecast

<u>Downtown Waterfront TIF Fund</u>	<u>Revised 2 FY 2020-21</u>	<u>Requested FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>
<b>Resources</b>						
Beginning Fund Balance	35,806,006	31,805,539	20,223,448	9,347,427	7,964,128	6,474,829
<b>Revenue</b>						
Fees and Charges	290	276	-	-	-	-
Interest on Investments	517,933	246,978	159,533	147,891	137,134	-
Loan Collections	17,759	22,222	7,547	7,547	7,547	7,547
Property Sales	63,265	73,266	63,266	73,266	63,266	73,266
Rent and Property Income	29,540	38,430	57,240	58,032	3,600	1,800
Reimbursements	19,562	20,000	-	-	-	-
<b>Total Revenue</b>	<b>648,349</b>	<b>401,172</b>	<b>287,586</b>	<b>286,736</b>	<b>211,547</b>	<b>82,613</b>
<b>Total Resources</b>	<b>36,454,355</b>	<b>32,206,711</b>	<b>20,511,034</b>	<b>9,634,163</b>	<b>8,175,675</b>	<b>6,557,442</b>
<b>Requirements</b>						
<b>Administration</b>						
A00023-Debt Management-DTW	18,354	12,121	12,121	12,121	12,121	-
<b>Administration Total</b>	<b>18,354</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>-</b>
<b>Economic Development</b>						
<b>Business Lending</b>						
A00202-BL -General-DTW	100,100	-	-	-	-	-
<b>Economic Development Total</b>	<b>100,100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00164-Affordable Housing-DTW	2,657	-	-	-	-	-
<b>Housing Total</b>	<b>2,657</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00359-CPRL-General-DTW	1,000,000	1,000,000	-	-	-	-
<b>Real Estate Management</b>						
A00259-Old Town Lofts-Prkng-DTW	1,700	1,400	1,400	1,000	1,000	450
A00260-RiverPlace Marina-DTW	19,562	-	-	-	-	-
A00263-One Waterfront South-DTW	0	-	-	-	13,500	13,500
A00625-Block 24-DTW	59,600	30,907	31,198	26,698	-	-
<b>Real Estate Disposition</b>						
A00259-Old Town Lofts-Prkng-DTW	0	500	-	500	-	500
<b>Redevelopment Strategy</b>						
A00522-OT/CT Investment & Parking-DTW	5,000,000	9,029,646	9,350,000	-	-	-
<b>Redevelopment Grants</b>						
A00389-CLG-General -DTW	450,000	100,000	100,000	100,000	100,000	100,000
A00495-Prosperity Investment Program (PIP) Grant-DTW	250,000	175,000	150,000	150,000	150,000	150,000
<b>Property Redevelopment Total</b>	<b>6,780,862</b>	<b>10,337,453</b>	<b>9,632,598</b>	<b>278,198</b>	<b>264,500</b>	<b>264,450</b>
<b>Total Program Expenditures</b>	<b>6,901,973</b>	<b>10,349,574</b>	<b>9,644,719</b>	<b>290,319</b>	<b>276,621</b>	<b>264,450</b>
Personnel Services	188,894	299,288	261,275	281,437	294,001	104,768
<b>Total Fund Expenditures</b>	<b>7,090,867</b>	<b>10,648,862</b>	<b>9,905,994</b>	<b>571,756</b>	<b>570,622</b>	<b>369,218</b>
Interfund Transfers - Indirect Charges	57,949	1,334,401	1,257,612	1,098,279	1,130,223	656,668
Contingency	29,305,539	20,223,448	9,347,427	7,964,128	6,474,829	5,531,557
<b>Total Fund Requirements</b>	<b>36,454,355</b>	<b>32,206,711</b>	<b>20,511,034</b>	<b>9,634,163</b>	<b>8,175,675</b>	<b>6,557,442</b>