

Financial Summary Five-Year Forecast

<u>Convention Center TIF Fund</u>	<u>Revised 2 FY 2020-21</u>	<u>Requested FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>	<u>Forecast FY 2025-26</u>
Resources						
Beginning Fund Balance	8,052,880	7,094,514	6,455,736	8,336,931	14,291,067	13,697,922
Revenue						
Fees and Charges	4,998	4,998	-	-	-	-
Interest on Investments	24,221	61,909	104,370	97,213	84,812	-
Loan Collections	418,835	639,455	715,656	4,280,491	447,106	447,106
Rent and Property Income	1,086,200	2,968,000	7,143,000	7,896,800	8,292,640	8,590,772
Total Revenue	1,534,254	3,674,362	7,963,026	12,274,504	8,824,558	9,037,878
Total Resources	9,587,135	10,768,876	14,418,762	20,611,435	23,115,625	22,735,800
Requirements						
Administration						
A00027-Debt Management-CNV	18,354	12,121	12,121	12,121	12,121	12,121
Administration Total	18,354	12,121	12,121	12,121	12,121	12,121
Housing						
A00168-Affordable Housing-CNV	316,573	-	-	-	-	-
Housing Total	316,573	-	-	-	-	-
Infrastructure						
Transportation						
A00521-Sullivan's Crossing Bridge-CNV	2,500,000	-	-	-	-	-
Infrastructure Total	2,500,000	-	-	-	-	-
Property Redevelopment						
Real Estate Management						
A00306-910 NE MLK Building-CNV	18,220	17,851	18,391	18,954	19,540	20,126
A00307-Frmr B&K Car Rental-CNV	13,975	14,473	14,992	15,535	16,103	16,671
A00309-Inn at Conv Ctr Mgmt-CNV	1,378,633	1,698,000	3,938,000	4,218,000	4,385,000	4,513,000
A00310-Block 49-CNV	1,226,240	1,288,100	1,363,700	1,379,280	1,389,864	1,401,477
A00584-100 Multnomah-CNV	10,000	-	-	-	-	-
Real Estate Predevelopment						
A00309-Inn at Conv Ctr Mgmt-CNV	2,500,000	500,000	-	-	-	-
A00584-100 Multnomah-CNV	100,000	-	-	-	-	-
Real Estate Disposition						
Redevelopment Strategy						
A00311-Project Development-CNV	0	-	-	-	3,000,000	-
Redevelopment Grants						
A00585-Prosperity Investment Program (PIP)-CNV	0	100,000	100,000	100,000	-	-
Property Redevelopment Total	5,247,068	3,618,424	5,435,083	5,731,769	8,810,507	5,951,274
Total Program Expenditures	8,081,995	3,630,545	5,447,204	5,743,890	8,822,628	5,963,395
Personnel Services	156,327	125,050	109,167	117,591	122,841	43,774
Total Fund Expenditures	8,238,322	3,755,595	5,556,371	5,861,481	8,945,469	6,007,170
Interfund Transfers - Indirect Charges	654,298	557,545	525,460	458,887	472,234	274,371
Contingency	694,514	6,455,736	8,336,931	14,291,067	13,697,922	16,454,259
Total Fund Requirements	9,587,135	10,768,876	14,418,762	20,611,435	23,115,625	22,735,800