

Financial Summary Five-Year Forecast

<u>Central Eastside TIF Fund</u>	<u>Revised 2</u> <u>FY 2020-21</u>	<u>Requested</u> <u>FY 2021-22</u>	<u>Forecast</u> <u>FY 2022-23</u>	<u>Forecast</u> <u>FY 2023-24</u>	<u>Forecast</u> <u>FY 2024-25</u>	<u>Forecast</u> <u>FY 2025-26</u>
Resources						
Beginning Fund Balance	39,689,514	30,516,781	25,034,456	17,549,770	8,659,728	4,804,894
Revenue						
Fees and Charges	1,198	818	-	-	-	-
Interest on Investments	545,811	368,516	263,242	193,835	149,828	-
Loan Collections	110,289	117,612	116,255	115,106	111,822	111,822
TIF - Short Term Debt	1,974,868	-	-	-	-	-
Rent and Property Income	118,466	692,532	610,255	544,341	682,977	631,917
Total Revenue	2,750,632	1,179,478	989,752	853,283	944,627	743,739
Total Resources	42,440,146	31,696,259	26,024,208	18,403,052	9,604,355	5,548,633
Requirements						
Administration						
A00028-Debt Management-CES	7,998	6,650	6,650	6,650	6,650	6,650
Administration Total	7,998	6,650	6,650	6,650	6,650	6,650
Economic Development						
Traded Sector						
A00112-Business Development-CES	5,000	5,000	5,000	5,000	-	-
A00379-Lean Manufacturing-CES	20,000	20,000	20,000	-	-	-
Business Lending						
A00207-BL -General-CES	300,000	300,000	300,000	-	-	-
Economic Development Total	325,000	325,000	325,000	5,000	-	-
Housing						
A00169-Affordable Housing-CES	111,405	143,975	1,130,275	4,659,958	248,897	-
Housing Total	111,405	143,975	1,130,275	4,659,958	248,897	-
Infrastructure						
Parks						
A00236-Lightwater Craft-CES	6,606	301,500	-	-	-	-
Transportation						
A00421-Trans. Improvements-CES	3,000,000	-	-	-	-	-
Infrastructure Total	3,006,606	301,500	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00364-CPRL-General-CES	3,200,000	-	-	-	-	-
Real Estate Management						
A00313-ODOT Blocks-A-CES	24,073	25,459	-	-	-	-
A00319-Festival Parking Lot-CES	366,275	160,611	162,929	165,708	167,511	164,548
A00551-240 NE MLK Lot-CES	500	500	500	500	500	500
A00561-Springwater Trail-CES	11,500	10,000	-	-	-	-
A00627-ODOT Blocks-B-CES	24,073	37,940	56,656	84,732	-	-
A00628-ODOT Blocks-C-CES	24,073	37,940	56,656	-	-	-
A00629-ODOT Blocks-Remnants-CES	156,858	148,858	151,858	154,858	157,858	160,858
Real Estate Predevelopment						
A00313-ODOT Blocks-A-CES	0	-	1,255,000	-	-	-
Real Estate Disposition						
Redevelopment Strategy						
A00314-Strategic Site Redev-CES	3,000,000	3,000,000	3,000,000	2,500,000	2,000,000	2,000,000
A00621-James Beard-CES	100,000	-	-	-	-	-
A00622-Innovation Quadrant-CES	150,000	-	-	-	-	-
Redevelopment Grants						
A00500-Prosperity Investment Program (PIP) Grant-CES	425,000	425,000	425,000	425,000	425,000	-
A00520-CLG-General-CES	125,000	125,000	125,000	125,000	125,000	-
Property Redevelopment Total	7,607,352	3,971,308	5,233,599	3,455,798	2,875,869	2,325,906
Total Program Expenditures	11,058,361	4,748,433	6,695,524	8,127,406	3,131,416	2,332,556
Personnel Services	11,058,361	4,748,433	6,695,524	8,127,406	3,131,416	2,332,556
Total Fund Expenditures	11,258,500	5,098,958	7,001,529	8,457,024	3,475,749	2,455,259
Interfund Transfers - Indirect Charges	754,508	1,562,845	1,472,910	1,286,300	1,323,713	769,087
Contingency	30,427,137	25,034,456	17,549,770	8,659,728	4,804,894	2,324,287
Total Fund Requirements	42,440,146	31,696,259	26,024,208	18,403,052	9,604,355	5,548,633