

**PROSPER PORTLAND**

Portland, Oregon

**RESOLUTION NO. 7438**

**AMENDING A CONTRACT WITH SAFEGUARD SECURITY, INC. FOR  
PROPERTIES WITHIN BROADWAY CORRIDOR**

**WHEREAS**, Prosper Portland owns a number of properties within the 32-acre Broadway Corridor area, including the United States Postal Service (“USPS”) Processing and Distribution Center at 715 NW Hoyt Street (“USPS Property”), an approximately 25,000 square foot parcel used for surface parking adjacent to Union Station (“Block Y”), and a five-story parking garage located at 1020 NW 9<sup>th</sup> Avenue (“Station Place Garage,” and together with the USPS Property and Block Y, the “Property”);

**WHEREAS**, USPS’s retail operations have been relocated to a new location, freeing up the USPS Property for development; in the interim, Prosper Portland is legally obligated to provide security for the majority of the USPS Property;

**WHEREAS**, on March 13, 2019, the Prosper Portland Board of Commissioners (“Board”) through Resolution No. 7305 authorized a contract with Safeguard Security, Inc. to provide Broadway Corridor security services in an amount not to exceed \$2,600,000; and

**WHEREAS**, in addition to fulfilling its legal responsibilities to provide security with respect to the USPS Property and in order to align security services with site preparation work, Prosper Portland concurrently wishes to continue to provide security at Block Y and the Station Place Garage.

**NOW, THEREFORE, BE IT RESOLVED**, that the Prosper Portland Board authorizes the Executive Director to execute an amendment to the existing Personal Services Contract No. 218045 with Safeguard Security, Inc., to increase the contract in an amount not to exceed \$4,800,000 (“Amendment”) and to extend the termination date to December 31, 2023, for the purpose of providing security for the Property;

**BE IT FURTHER RESOLVED**, that the Executive Director may approve changes to the Amendment if such changes do not materially increase Prosper Portland’s obligations or risks, as determined by the Executive Director in consultation with Prosper Portland’s General Counsel; and

**BE IT FURTHER RESOLVED**, that this resolution shall become effective immediately upon its adoption.

Adopted by the Prosper Portland Commission on

December 15, 2021



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Pam Feigenbutz, Recording Secretary



**PROSPER  
PORTLAND**  
Building an Equitable Economy

**RESOLUTION NO. 7438**

**RESOLUTION TITLE:**

AMENDING A CONTRACT WITH SAFEGUARD SECURITY, INC. FOR PROPERTIES WITHIN BROADWAY CORRIDOR


Adopted by the Prosper Portland Commission on December 15, 2021

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Chair Gustavo J. Cruz, Jr.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Francesca Gambetti	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Peter Platt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Serena Stoudamire Wesley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner William Myers	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/> <b>Consent Agenda</b> <span style="margin-left: 200px;"><input type="checkbox"/> <b>Regular Agenda</b></span>				

**CERTIFICATION**

**The undersigned hereby certifies that:**

*The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Prosper Portland Commission and as duly recorded in the official minutes of the meeting.*

	<p><b>Date:</b></p> <p>January 18, 2022</p>
<p><b>Pam Feigenbutz, Recording Secretary</b></p>	