

PROSPER PORTLAND

Portland, Oregon

RESOLUTION NO. 7424

**ADOPTING BUDGET AMENDMENT NO. 4 FOR THE FISCAL YEAR BEGINNING JULY 1, 2020,
AND ENDING JUNE 30, 2021; AND MAKING APPROPRIATIONS**

WHEREAS, the Prosper Portland Board of Commissioners (“Board”) adopted the budget for fiscal year (“FY”) 2020-21 (“FY 2020-21 Adopted Budget”) on June 10, 2020, pursuant to Resolution No. 7376;

WHEREAS, the Prosper Portland Board adopted Budget Amendment No. 1 for FY 2020-21 on August 12, 2020, pursuant to Resolution No. 7397;

WHEREAS, the Prosper Portland Board adopted Budget Amendment No. 2 for FY 2020-21 on November 18, 2020, pursuant to Resolution No. 7404;

WHEREAS, the Prosper Portland Board adopted Budget Amendment No. 3 for FY 2020-21 on May, 12, 2021, pursuant to Resolution No. 7415;

WHEREAS, the appropriation categories for the FY 2020-21 Adopted Budget are Business Development, Housing, Infrastructure, Property Redevelopment, Administration, Debt Service, Cash Transfers Out, and Contingency;

WHEREAS, due to updated current year requirements for projects and programs, it is necessary to amend Prosper Portland’s FY 2020-21 Revised Budget to reflect such changes in accordance with local budget law (Oregon Revised Statutes (“ORS”) Chapter 294) and specific provisions for supplemental budgets in accordance with ORS 294.471; and

WHEREAS, this proposed budget amendment increases the total Prosper Portland budget from \$572,861,093 in the FY 2020-21 Adopted Budget to \$572,906,093 including transfers and contingency.

NOW, THEREFORE, BE IT RESOLVED, that the Budget Amendment No. 4 Appropriation Schedule attached hereto as Exhibit A (“Budget Amendment No. 4”) be adopted and the FY 2020-21 Adopted Budget be amended by replacing the appropriation summary attached thereto with the Revised Budget Appropriation Summary included in Budget Amendment No. 4 and replacing, for the identified funds only, the budget appropriation by fund attached to the FY 2020-21 Adopted Budget with the Budget Appropriation by Fund included in Budget Amendment No. 4, with total requirements of \$572,906,093 (the FY 2020-21 Adopted Budget, as so amended, the “FY 2020-21 Revised 4 Budget”);

BE IT FURTHER RESOLVED, that pursuant to Prosper Portland’s FY 2020-21 Revised 4 Budget, appropriations be and hereby are made for the fiscal year beginning July 1, 2020, and ending June 30, 2021, from the funds and for the expenditure categories as detailed in the FY 2020-21 Revised 4 Budget; and;

BE IT FURTHER RESOLVED, that this resolution shall become effective immediately upon its adoption.

Adopted by the Prosper Portland Commission on June 23, 2021



Pam Feigenbutz, Recording Secretary

**Fund Summary
 Total Resources and
 Requirements**

Total All Funds	Revised 3		Revised 4
	FY 2020-21	Revision	FY 2020-21
Resources			
Beginning Fund Balance	285,268,160	0	285,268,160
Revenue			
City General Fund	7,220,120	0	7,220,120
Fees and Charges	3,090,934	0	3,090,934
Grants - Federal except HCI	16,737,274	0	16,737,274
Grants - HCD Contract	2,499,067	0	2,499,067
Grants - State & Local	844,833	45,000	889,833
Interest on Investments	3,836,846	0	3,836,846
Loan Collections	1,743,703	0	1,743,703
TIF Debt Proceeds	86,470,866	0	86,470,866
Other Debt Proceeds	4,000,000	0	4,000,000
Miscellaneous	90,000	0	90,000
Property Income	3,265,570	0	3,265,570
Reimbursements	3,187,255	0	3,187,255
Service Reimburesments	13,790,218	0	13,790,218
Transfers In	140,816,247	0	140,816,247
Total Revenue	287,592,933	45,000	287,637,933
Total Resources	572,861,093	45,000	572,906,093
Requirements			
Expenditures			
Administration	13,462,067	-181,031	13,281,036
Economic Development	33,395,739	69,681	33,465,420
Housing	30,642,800	4,356,822	34,999,622
Infrastructure	11,550,398	269,000	11,819,398
Property Redevelopment	60,508,779	-112,650	60,396,129
Total Expenditures	149,559,783	4,401,822	153,961,605
Transfers	154,606,465	0	154,606,465
Contingency	268,694,845	-4,356,822	264,338,023
Ending Balance	0	0	0
Total Requirements	572,861,093	45,000	572,906,093

Changes to Resources:

Grants - State & Local: Increase \$45,000 to include anticipated grant from Travel Portland.

Changes to Requirements:

Administration: Decreases by \$185,031 to reallocate staff charges to Economic and Property Redevelopment in the General Fund

Economic Development: Increases a net \$69,681; \$45,000 is for the Travel Portland grant to support the Destination Ready Program.

Continued on next page:

Total All Funds	Revised 3 FY 2020-21	Revision	Revised 4 FY 2020-21
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Housing: Increases \$4,356,822 to reappropriate current year budget for Housing Set Aside in North Macadam and River District.

Infrastructure: Increases \$269,000 to reclassify appropriation in River District to support grant for Ankeny Food Card Pod infrastructure development.

Property Redevelopment: Net decrease of \$112,650 to reallocate appropriations to the Ankeny Food Cart Pod infrastructure; offset by increases for staffing reclassification.

Contingency: Decreases \$4,356,822 to reappropriate current year budget for Housing Set Aside in North Macadam and River District.

Fund Summary
Total Resources and
Requirements

General Fund	Revised 3	Revision	Revised 4
	FY 2020-21		FY 2020-21
Resources			
Beginning Fund Balance	1,225,521	0	1,225,521
Revenue			
City General Fund	7,220,120	0	7,220,120
Fees and Charges	205,879	0	205,879
Grants - Federal except HCI	120,416	0	120,416
Grants - State & Local	70,000	45,000	115,000
Miscellaneous	40,000	0	40,000
Service Reimbursements	13,790,218	0	13,790,218
Transfers In	16,359	0	16,359
Total Revenue	21,462,992	45,000	21,507,992
Total Resources	22,688,513	45,000	22,733,513
Requirements			
Expenditures			
Administration	12,444,758	-181,031	12,263,727
Economic Development	6,962,472	69,681	7,032,153
Property Redevelopment	1,516,910	156,350	1,673,260
Total Expenditures	20,924,140	45,000	20,969,140
Transfers	481,767	0	481,767
Contingency	1,282,606	0	1,282,606
Ending Balance	0	0	0
Total Requirements	22,688,513	45,000	22,733,513

Changes to Resources:

Grants - State & Local: Increase \$45,000 to include anticipated grant from Travel Portland.

Changes to Requirements:

Administration: Decreases by \$181,031 to reallocate staff charges to Economic and Property Redevelopment in the General Fund

Economic Development: Increases a net \$69,681; \$45,000 for grant from Travel Portland to support the Destination Ready Program.

Infrastructure: Increases \$269,000 to reclassify appropriation in River District to support grant for Ankeny Food Card Pod infrastructure development.

Property Redevelopment: Net decrease of \$112,650 to reallocate appropriations to the Ankeny Food Card Pod infrastructure; offset by increases for staffing reclassification.

Contingency: Decreases \$4,356,822 to reappropriate current year budget for Housing Set Aside in North Macadam and River District.

Fund Summary
Total Resources and
Requirements

Other Federal Grants	Revised 3		Revised 4
	FY 2020-21	Revision	FY 2020-21
Resources			
Beginning Fund Balance	1,788,565	0	1,788,565
Revenue			
Fees and Charges	500	0	500
Grants - Federal except HCI	1,116,858	0	1,116,858
Loan Collections	139,479	0	139,479
Transfers In	63,500	0	63,500
Total Revenue	1,320,337	0	1,320,337
Total Resources	3,108,902	0	3,108,902
Requirements			
Expenditures			
Economic Development	1,640,370	0	1,640,370
Total Expenditures	1,640,370	0	1,640,370
Transfers	11,446	0	11,446
Contingency	1,457,086	0	1,457,086
Ending Balance	0	0	0
Total Requirements	3,108,902	0	3,108,902

No Changes

Fund Summary

**Total Resources
 and Requirements**

HCD Contract Fund	Revised 3 FY 2020-21	Revision	Revised 4 FY 2020-21
Resources			
Beginning Fund Balance	298,000	0	298,000
Revenue			
Grants - HCD Contract	2,499,067	0	2,499,067
Total Revenue	2,499,067	0	2,499,067
Total Resources	2,797,067	0	2,797,067
Requirements			
Expenditures			
Economic Development	2,499,067	0	2,499,067
Total Expenditures	2,499,067	0	2,499,067
Transfers	298,000	0	298,000
Ending Balance	0	0	0
Total Requirements	2,797,067	0	2,797,067

No Changes

Fund Summary
Total Resources and
Requirements

Affordable Comm Tenanting Fund	Revised 3		Revised 4
	FY 2020-21	Revision	FY 2020-21
Resources			
Revenue			
Fees and Charges	488,934	0	488,934
Total Revenue	488,934	0	488,934
Total Resources	488,934	0	488,934
Requirements			
Expenditures			
Total Expenditures	0	0	0
Contingency	488,934	0	488,934
Ending Balance	0	0	0
Total Requirements	488,934	0	488,934

No Changes

**Fund Summary
 Total Resources and
 Requirements**

CARES Act Fund	Revised 3 FY 2020-21	Revision	Revised 4 FY 2020-21
Resources			
Revenue			
Grants - Federal except HCI	15,000,000	0	15,000,000
Interest on Investments	1,500	0	1,500
Transfers In	1,500	0	1,500
Total Revenue	15,003,000	0	15,003,000
Total Resources	15,003,000	0	15,003,000
Requirements			
Expenditures			
Economic Development	15,001,500	0	15,001,500
Total Expenditures	15,001,500	0	15,001,500
Contingency	1,500	0	1,500
Ending Balance	0	0	0
Total Requirements	15,003,000	0	15,003,000

No Changes

Fund Summary

**Total Resources
 and Requirements**

COEP Fund	Revised 3		Revised 4
	FY 2020-21	Revision	FY 2020-21
Resources			
Beginning Fund Balance	16,359	0	16,359
Revenue			
Fees and Charges	1,017,346	0	1,017,346
Total Revenue	1,017,346	0	1,017,346
Total Resources	1,033,705	0	1,033,705
Requirements			
Expenditures			
Economic Development	1,017,346	0	1,017,346
Total Expenditures	1,017,346	0	1,017,346
Transfers	16,359	0	16,359
Ending Balance	0	0	0
Total Requirements	1,033,705	0	1,033,705

No Changes

Fund Summary

**Total Resources
 and Requirements**

Enterprise Zone	Revised 3 FY 2020-21	Revision	Revised 4 FY 2020-21
Resources			
Beginning Fund Balance	3,469,846	0	3,469,846
Revenue			
Fees and Charges	1,209,968	0	1,209,968
Total Revenue	1,209,968	0	1,209,968
Total Resources	4,679,814	0	4,679,814
Requirements			
Expenditures			
Economic Development	1,463,124	0	1,463,124
Total Expenditures	1,463,124	0	1,463,124
Transfers	107,621	0	107,621
Contingency	3,109,069	0	3,109,069
Ending Balance	0	0	0
Total Requirements	4,679,814	0	4,679,814

No Changes

Fund Summary
Total Resources and
Requirements

Ambassador Program Fund	Revised 3 FY 2020-21	Revision	Revised 4 FY 2020-21
Resources			
Beginning Fund Balance	12,811	0	12,811
Revenue			
Total Revenue	0	0	0
Total Resources	12,811	0	12,811
Requirements			
Expenditures			
Economic Development	4,795	0	4,795
Total Expenditures	4,795	0	4,795
Contingency	8,016	0	8,016
Ending Balance	0	0	0
Total Requirements	12,811	0	12,811

No Changes

**Fund Summary
 Total Resources
 and Requirements**

Airport Way TIF Fund	Revised 3		Revised 4
	FY 2020-21	Revision	FY 2020-21
Resources			
Beginning Fund Balance	5,701,346	0	5,701,346
Revenue			
Fees and Charges	762	0	762
Interest on Investments	72,253	0	72,253
Loan Collections	70,590	0	70,590
Property Income	24,000	0	24,000
Total Revenue	167,605	0	167,605
Total Resources	5,868,951	0	5,868,951
Requirements			
Expenditures			
Administration	20,904	0	20,904
Economic Development	212,073	0	212,073
Property Redevelopment	104,310	0	104,310
Total Expenditures	337,287	0	337,287
Transfers	71,715	0	71,715
Contingency	5,459,950	0	5,459,950
Ending Balance	0	0	0
Total Requirements	5,868,951	0	5,868,951

No Changes

Fund Summary
Total Resources and
Requirements

Central Eastside TIF Fund	Revised 3		Revised 4
	FY 2020-21	Revision	FY 2020-21
Resources			
Beginning Fund Balance	39,689,514	0	39,689,514
Revenue			
Fees and Charges	1,198	0	1,198
Interest on Investments	545,811	0	545,811
Loan Collections	110,289	0	110,289
TIF Debt Proceeds	1,974,868	0	1,974,868
Property Income	63,626	0	63,626
Total Revenue	2,695,792	0	2,695,792
Total Resources	42,385,306	0	42,385,306
Requirements			
Expenditures			
Administration	7,998	0	7,998
Economic Development	379,301	0	379,301
Housing	111,405	0	111,405
Property Redevelopment	7,914,724	0	7,914,724
Total Expenditures	8,413,428	0	8,413,428
Transfers	754,508	0	754,508
Contingency	33,217,370	0	33,217,370
Ending Balance	0	0	0
Total Requirements	42,385,306	0	42,385,306

No Changes

Fund Summary
Total Resources and
Requirements

Convention Center TIF Fund	Revised 3		Revised 4
	FY 2020-21	Revision	FY 2020-21
Resources			
Beginning Fund Balance	8,052,880	0	8,052,880
Revenue			
Fees and Charges	4,998	0	4,998
Interest on Investments	24,221	0	24,221
Loan Collections	418,835	0	418,835
Property Income	1,086,200	0	1,086,200
Total Revenue	1,534,254	0	1,534,254
Total Resources	9,587,134	0	9,587,134
Requirements			
Expenditures			
Administration	23,354	0	23,354
Economic Development	7,568	0	7,568
Housing	316,573	0	316,573
Infrastructure	2,500,000	0	2,500,000
Property Redevelopment	4,624,540	0	4,624,540
Total Expenditures	7,472,035	0	7,472,035
Transfers	654,298	0	654,298
Contingency	1,460,801	0	1,460,801
Ending Balance	0	0	0
Total Requirements	9,587,134	0	9,587,134

No Changes

Fund Summary
Total Resources and
Requirements

Downtown Waterfront TIF Fund	Revised 3		Revised 4
	FY 2020-21	Revision	FY 2020-21
Resources			
Beginning Fund Balance	35,806,006	0	35,806,006
Revenue			
Fees and Charges	290	0	290
Interest on Investments	517,933	0	517,933
Loan Collections	17,759	0	17,759
Other Debt Proceeds	4,000,000	0	4,000,000
Property Income	92,805	0	92,805
Reimbursements	19,562	0	19,562
Total Revenue	4,648,349	0	4,648,349
Total Resources	40,454,355	0	40,454,355
Requirements			
Expenditures			
Administration	23,354	0	23,354
Economic Development	116,394	0	116,394
Housing	2,657	0	2,657
Infrastructure	0	269,000	269,000
Property Redevelopment	4,433,531	-269,000	4,164,531
Total Expenditures	4,575,936	0	4,575,936
Transfers	57,949	0	57,949
Contingency	35,820,470	0	35,820,470
Ending Balance	0	0	0
Total Requirements	40,454,355	0	40,454,355

Changes to Requirements

Reclassify \$269,000 in Property Redevelopment Appropriation as Infrastructure to support disbursement of Ankeny Food Cart Pod infrastructure development.

Fund Summary
Total Resources and
Requirements

Gateway Reg Center TIF Fund	Revised 3 FY 2020-21	Revision	Revised 4 FY 2020-21
Resources			
Beginning Fund Balance	10,028,548	0	10,028,548
Revenue			
Fees and Charges	48	0	48
Interest on Investments	32,581	0	32,581
Loan Collections	8,146	0	8,146
TIF Debt Proceeds	5,878,088	0	5,878,088
Property Income	56,525	0	56,525
Total Revenue	5,975,388	0	5,975,388
Total Resources	16,003,936	0	16,003,936
Requirements			
Expenditures			
Administration	23,782	0	23,782
Economic Development	250,200	0	250,200
Housing	1,414,526	0	1,414,526
Infrastructure	5,292	0	5,292
Property Redevelopment	6,108,897	0	6,108,897
Total Expenditures	7,802,697	0	7,802,697
Transfers	612,272	0	612,272
Contingency	7,588,967	0	7,588,967
Ending Balance	0	0	0
Total Requirements	16,003,936	0	16,003,936

No Changes

Fund Summary
Total Resources and
Requirements

Interstate Corridor TIF Fund	Revised 3		Revised 4
	FY 2020-21	Revision	FY 2020-21
Resources			
Beginning Fund Balance	40,598,479	0	40,598,479
Revenue			
Fees and Charges	534	0	534
Interest on Investments	503,161	0	503,161
Loan Collections	33,033	0	33,033
TIF Debt Proceeds	26,973,000	0	26,973,000
Property Income	171,813	0	171,813
Reimbursements	121,532	0	121,532
Total Revenue	27,803,073	0	27,803,073
Total Resources	68,401,552	0	68,401,552
Requirements			
Expenditures			
Administration	170,975	0	170,975
Economic Development	266,998	0	266,998
Housing	14,528,252	0	14,528,252
Infrastructure	1,000,000	0	1,000,000
Property Redevelopment	8,503,524	0	8,503,524
Total Expenditures	24,469,749	0	24,469,749
Transfers	2,758,540	0	2,758,540
Contingency	41,173,263	0	41,173,263
Ending Balance	0	0	0
Total Requirements	68,401,552	0	68,401,552

No Changes

Fund Summary
Total Resources and
Requirements

Lents Town Center TIF Fund	Revised 3		Revised 4
	FY 2020-21	Revision	FY 2020-21
Resources			
Beginning Fund Balance	9,818,990	0	9,818,990
Revenue			
Fees and Charges	1,399	0	1,399
Interest on Investments	652,077	0	652,077
Loan Collections	467,775	0	467,775
TIF Debt Proceeds	18,017,591	0	18,017,591
Property Income	1,800	0	1,800
Reimbursements	18,540	0	18,540
Total Revenue	19,159,182	0	19,159,182
Total Resources	28,978,172	0	28,978,172
Requirements			
Expenditures			
Administration	50,016	0	50,016
Economic Development	380,846	0	380,846
Housing	3,042,251	0	3,042,251
Infrastructure	1,695,106	0	1,695,106
Property Redevelopment	3,605,121	0	3,605,121
Total Expenditures	8,773,340	0	8,773,340
Transfers	2,385,471	0	2,385,471
Contingency	17,819,361	0	17,819,361
Ending Balance	0	0	0
Total Requirements	28,978,172	0	28,978,172

No Changes

Fund Summary

**Total Resources
 and Requirements**

NPI TIF Fund	Revised 3		Revised 4
	FY 2020-21	Revision	FY 2020-21
Resources			
Beginning Fund Balance	1,556,688	0	1,556,688
Revenue			
Grants - State & Local	774,833	0	774,833
TIF Debt Proceeds	537,684	0	537,684
Total Revenue	1,312,517	0	1,312,517
Total Resources	2,869,205	0	2,869,205
Requirements			
Expenditures			
Economic Development	1,176,810	0	1,176,810
Total Expenditures	1,176,810	0	1,176,810
Transfers	147,361	0	147,361
Contingency	1,545,035	0	1,545,035
Ending Balance	0	0	0
Total Requirements	2,869,205	0	2,869,205

No Changes

Fund Summary
Total Resources and
Requirements

North Macadam TIF Fund	Revised 3		Revised 4
	FY 2020-21	Revision	FY 2020-21
Resources			
Beginning Fund Balance	32,227,798	0	32,227,798
Revenue			
Interest on Investments	235,238	0	235,238
TIF Debt Proceeds	21,948,650	0	21,948,650
Property Income	71,766	0	71,766
Reimbursements	1,250,333	0	1,250,333
Total Revenue	23,505,987	0	23,505,987
Total Resources	55,733,785	0	55,733,785
Requirements			
Expenditures			
Administration	39,972	0	39,972
Housing	9,003,228	4,099,667	13,102,895
Infrastructure	6,300,000	0	6,300,000
Property Redevelopment	879,052	0	879,052
Total Expenditures	16,222,252	4,099,667	20,321,919
Transfers	1,689,368	0	1,689,368
Contingency	37,822,165	-4,099,667	33,722,498
Ending Balance	0	0	0
Total Requirements	55,733,785	0	55,733,785

Changes to Requirements:

Reappropriate \$4,099,667 from **Contingency** to **Housing** for add-back of Housing Set Aside Budget to support current year construction draws related to Parcel 3 Phase II Housing.

Fund Summary
Total Resources and
Requirements

River District TIF Fund	Revised 3		Revised 4
	FY 2020-21	Revision	FY 2020-21
Resources			
Beginning Fund Balance	72,237,857	0	72,237,857
Revenue			
Fees and Charges	3,578	0	3,578
Grants - Federal except HCI	500,000	0	500,000
Interest on Investments	975,375	0	975,375
Loan Collections	361,560	0	361,560
TIF Debt Proceeds	11,140,985	0	11,140,985
Property Income	1,477,623	0	1,477,623
Reimbursements	90,000	0	90,000
Transfers In	69,951,421	0	69,951,421
Total Revenue	84,500,542	0	84,500,542
Total Resources	156,738,399	0	156,738,399
Requirements			
Expenditures			
Administration	637,275	0	637,275
Economic Development	3,705	0	3,705
Housing	2,078,852	257,155	2,336,007
Infrastructure	50,000	0	50,000
Property Redevelopment	20,546,045	0	20,546,045
Total Expenditures	23,315,877	257,155	23,573,032
Transfers	74,567,226	0	74,567,226
Contingency	58,855,296	-257,155	58,598,141
Ending Balance	0	0	0
Total Requirements	156,738,399	0	156,738,399

Changes to Requirements:

Reappropriate \$257,155 from **Contingency** to **Housing** for add-back of Housing Set Aside Budget to support current year construction draws related to Housing development in River District.

Fund Summary
Total Resources and
Requirements

South Park Blocks TIF Fund	Revised 3		Revised 4
	FY 2020-21	Revision	FY 2020-21
Resources			
Beginning Fund Balance	5,318,304	0	5,318,304
Revenue			
Fees and Charges	500	0	500
Interest on Investments	90,822	0	90,822
Loan Collections	28,611	0	28,611
Total Revenue	119,933	0	119,933
Total Resources	5,438,237	0	5,438,237
Requirements			
Expenditures			
Administration	14,679	0	14,679
Housing	145,056	0	145,056
Property Redevelopment	257,510	0	257,510
Total Expenditures	417,245	0	417,245
Transfers	20,388	0	20,388
Contingency	5,000,604	0	5,000,604
Ending Balance	0	0	0
Total Requirements	5,438,237	0	5,438,237

No Changes

Fund Summary
Total Resources and
Requirements

Willamette Industrial TIF Fund	Revised 3		Revised 4
	FY 2020-21	Revision	FY 2020-21
Resources			
Beginning Fund Balance	4,332,824	0	4,332,824
Revenue			
Interest on Investments	49,415	0	49,415
Total Revenue	49,415	0	49,415
Total Resources	4,382,239	0	4,382,239
Requirements			
Expenditures			
Economic Development	5,000	0	5,000
Property Redevelopment	173,571	0	173,571
Total Expenditures	178,571	0	178,571
Contingency	4,203,668	0	4,203,668
Ending Balance	0	0	0
Total Requirements	4,382,239	0	4,382,239

No Changes

Fund Summary
Total Resources and
Requirements

Enterprise Loans Fund	Revised 3		Revised 4
	FY 2020-21	Revision	FY 2020-21
Resources			
Beginning Fund Balance	4,057,149	0	4,057,149
Revenue			
Loan Collections	87,625	0	87,625
Transfers In	582,075	0	582,075
Total Revenue	669,700	0	669,700
Total Resources	4,726,849	0	4,726,849
Requirements			
Expenditures			
Economic Development	2,008,170	0	2,008,170
Total Expenditures	2,008,170	0	2,008,170
Transfers	20,755	0	20,755
Contingency	2,697,924	0	2,697,924
Ending Balance	0	0	0
Total Requirements	4,726,849	0	4,726,849

No Changes

Fund Summary

**Total Resources
 and Requirements**

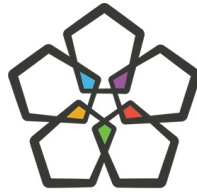
Business Mgt Fund	Revised 3		Revised 4
	FY 2020-21	Revision	FY 2020-21
Resources			
Beginning Fund Balance	8,891,797	0	8,891,797
Revenue			
Fees and Charges	155,000	0	155,000
Interest on Investments	136,459	0	136,459
Miscellaneous	50,000	0	50,000
Property Income	219,412	0	219,412
Reimbursements	1,687,288	0	1,687,288
Transfers In	70,201,392	0	70,201,392
Total Revenue	72,449,551	0	72,449,551
Total Resources	81,341,348	0	81,341,348
Requirements			
Expenditures			
Property Redevelopmer	1,841,043	0	1,841,043
Total Expenditures	1,841,043	0	1,841,043
Transfers	69,951,421	0	69,951,421
Contingency	9,548,884	0	9,548,884
Ending Balance	0	0	0
Total Requirements	81,341,348	0	81,341,348

No Changes

**Fund Summary
Total Resources
and Requirements**

Internal Service Fund	Revised 3		Revised 4
	FY 2020-21	Revision	FY 2020-21
Resources			
Beginning Fund Balance	138,877	0	138,877
Revenue			
Total Revenue	0	0	0
Total Resources	138,877	0	138,877
Requirements			
Expenditures			
Administration	5,000	0	5,000
Total Expenditures	5,000	0	5,000
Contingency	133,877	0	133,877
Ending Balance	0	0	0
Total Requirements	138,877	0	138,877

No Changes



**PROSPER
PORTLAND**
Building an Equitable Economy

RESOLUTION NO. 7424

RESOLUTION TITLE:

ADOPTING BUDGET AMENDMENT NO. 4 FOR THE FISCAL YEAR BEGINNING JULY 1, 2020,
AND ENDING JUNE 20, 2021; AND MAKING APPROPRIATIONS

Adopted by the Prosper Portland Commission on June 23, 2021


PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Chair Gustavo J. Cruz, Jr.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Francesca Gambetti	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	Commissioner Peter Platt	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Serena Stoudamire Wesley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner William Myers	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Consent Agenda Regular Agenda

CERTIFICATION

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Prosper Portland Commission and as duly recorded in the official minutes of the meeting.

	Date: June 25, 2021
Pam Feigenbutz, Recording Secretary	