

PROSPER PORTLAND

Portland, Oregon

RESOLUTION NO. 7419

**AUTHORIZING AN INCREASE IN THE ARCHITECTURAL CONTRACT WITH
BRETT SCHULZ ARCHITECT, PC FOR RENOVATION OF THE INN AT THE
CONVENTION CENTER LOCATED AT 420 NE HOLLADAY STREET**

WHEREAS, on May 8, 2002, the Board, through Resolution No. 5855, authorized acquisition of Inn at the Convention Center ("ICC Hotel"), a 97-room hotel at 420 NE Holladay Street in the Oregon Convention Tax Increment Finance District;

WHEREAS, on January 1, 2019, Prosper Portland entered into a contract with Trek Ventures, LLC for the operations and day-to-day management ("Hotel Operating Agreement") of the ICC Hotel;

WHEREAS, the Hotel Operating Agreement committed Prosper Portland to make capital investments to renovate the ICC Hotel to modernize the building to better meet the needs of today's budget conscious traveler ("Project");

WHEREAS, on April 10, 2019, Prosper Portland entered into a contract with Brett Schulz Architect, PC for design services for the ICC Hotel renovation ("Architectural Contract");

WHEREAS, the Architectural Contract has been amended four times to authorize progression through the design process and additional budget authority to pay for that expanding scope of work;

WHEREAS, the Project is ready to move into phase three of the design work which will include developing 100 percent construction drawings, permitting, and construction administration once the Project is under construction ("Phase Three Scope of Work"); and

WHEREAS, the cost of the Phase Three Scope of Work is \$412,000 and will bring the cumulative contract amount to \$864,106, exceeding the Executive Director's signature authority and requiring Prosper Portland Board approval.

NOW, THEREFORE, BE IT RESOLVED, that the Prosper Portland Board authorizes the Executive Director to sign a fifth amendment to the Architectural Contract increasing the not-to-exceed amount from \$452,106 to \$864,106;

BE IT FURTHER RESOLVED, that the fifth amendment to the Architectural Contract will authorize the Phase Three Scope of Work to proceed upon execution;

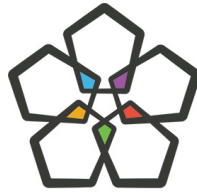
BE IT FURTHER RESOLVED, that the Executive Director may make further changes to the Architectural Contract in the fifth amendment if, after consultation with General Counsel, it is determined that such changes would not materially increase the risk or cost to Prosper Portland; and

BE IT FURTHER RESOLVED, that this resolution shall become effective immediately upon its adoption.

Adopted by the Prosper Portland Commission on June 9, 2021



Pam Feigenbutz, Recording Secretary



**PROSPER
PORTLAND**
Building an Equitable Economy

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RESOLUTION TITLE:

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Adopted by the Prosper Portland Commission on November 9, 2016

PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input checked="" type="checkbox"/>	Chair Gustavo J. Cruz, Jr.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	Commissioner Francesca Gambetti	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Peter Platt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	Commissioner Serena Stoudamire Wesley	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner William Myers	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Consent Agenda <input checked="" type="checkbox"/> Regular Agenda				

CERTIFICATION

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Board Meeting of the Prosper Portland Commission and as duly recorded in the official minutes of the meeting.

	<p>Date:</p> <p>June 10, 2021</p>
<p>Pam Feigenbutz, Recording Secretary</p>	