



Building an Equitable Economy

Gustavo J. Cruz, Jr.
Chair

William Myers
Commissioner

Peter Platt
Commissioner

Sam Rodriguez
Commissioner

Serena Stoudamire Wesley
Commissioner

Ted Wheeler
Mayor

Kimberly Branam
Executive Director

This document represents the official meeting record of the May 11, 2022, Prosper Portland Board of Commissioners (Board) meeting held in person, but also via Zoom due to the COVID-19 pandemic. The full video recording of this meeting can be found at:

<https://www.youtube.com/watch?v=DKkgG8SmzOk>

1. Call to Order and Roll Call

Chair Gustavo Cruz called the Prosper Portland Board meeting to order at approximately 3:03 p.m. Pam Feigenbutz, Prosper Portland Board recording secretary, called the roll:

Chair Gustavo Cruz	PRESENT
Commissioner William Myers	PRESENT
Commissioner Peter Platt	PRESENT
Commissioner Sam Rodriguez	PRESENT
Commissioner Serena Stoudamire Wesley	ABSENT

Chair Cruz read the following statement: “As a result of the COVID-19 pandemic and the need to limit in-person contact and promote social distancing, Prosper Portland is also streaming the meeting electronically as allowed by State law. Prosper Portland has provided access for the public to listen to the audio broadcast of this meeting. The public can also provide written testimony to the Commission by emailing ProsperCommissioners@ProsperPortland.us”

2. Commissioner Reports

Commissioner Myers

- Attended a tour of Old Town on April 27

Commissioner Platt

- Participated in Hacienda Community Development Corporation Executive Committee meeting May 6

Commissioner Rodriguez

- Nothing to report

Chair Cruz

- Attended a tour of Old Town on April 27

3. Executive Director Report

- Welcomed Commissioner Rodriguez to the Prosper Portland Board

220 NW Second Ave.,
Suite 200
Portland, OR
97209-3943

503-823-3200 Main
503-823-3368 Fax
503-823-3366 TTY

- Shared May is Asian American Pacific Islander Heritage month
- Encouraged people to join the Oregon Rises Above Hate event May 14
- Noted multiple in-person events restarted and joined the following activities: Portland Business Alliance Board of Director’s April 21, Technology Association of Oregon’s Oregon Technology Awards on May 3, Maker’s de Mayo, May 7, and engaged with key partners at Prosper Portland’s Mercatus Momentus networking event on April 26. Joined Commissioners Cruz and Meyers on a tour of Old Town with Old Town Community Association on April 27.
- Toured the Cully neighborhood with NAYA partners, Paul Lumley, and Oscar Arana on April 25.
- Mayor Ted Wheeler kicked off National Small Business Week with “Downtown Workers Are Here for Portland,” May 2
- Encouraged everyone to join the Mercatus Wellness Fair May 22
- Announced My Peoples Market Ninth addition is set for June 3-5

4. Meeting Minutes

Chair Cruz called for a motion to approve the April 20, 2022, Prosper Portland Board meeting minutes. Commissioner Myers moved and Commissioner Rodriguez seconded the motion.

AYES: Cruz, Myers, Platt, Rodriguez
NAYS: None

5. Public Comment for Items Not on Agenda

None.

CONSENT AGENDA

6. Action Item: Resolution 7448 - Authorizing the Execution of a Contract with McDonald Excavating, Inc. to Provide Tanner Creek Sewer Mitigation Services on the Prosper Portland-Owned Property Located at 1632 NW Naito Parkway in the River District Tax Increment Finance District

Chair Cruz called for a motion to approve Resolution No. 7448; Commissioner Myers moved and Commissioner Platt seconded the motion.

AYES: Cruz, Myers, Platt, Rodriguez
NAYS: None

7. Action Item: Resolution 7450 - Adopting Budget Amendment No. 2 for the Fiscal Year Beginning July 1, 2021, and Ending June 30, 2022; and Making Appropriations

Prosper Portland staff presenting this item:
Tony Barnes, Finance Manager

With this action, the Prosper Portland Board formally amended the current fiscal year (FY) 2021-22 budget for the second time in the following ways:

1. Moved planned tax increment finance district expenditures for planned projects to contingency so that the funds can be recognized in the Beginning Fund Balance and expenditures in the FY 2022-23 budget;
2. Appropriated additional funded allocated by City Council in the City's Spring Budget Amendment;
3. Revised property management revenues and expenses based on updated forecasts;
4. Updated Affordable Housing Set Aside budgets based on estimated timing of expenditures from the City of Portland Housing Bureau; and
5. Transferred personnel services expenditures to projects and funds according to updated forecasts and implementation FY 2022-23 Collective Bargaining Agreement extension.

Chair Cruz called for a motion to approve Resolution No. 7450; Commissioner Platt moved and Commissioner Myers seconded the motion.

AYES: Cruz, Myers, Platt, Rodriguez
NAYS: None

8. Adjourn

There being no further business, Chair Cruz adjourned the Prosper Portland Board meeting at approximately 3:50 p.m.

Approved by the Prosper Portland Commission on June 7, 2022



Pam Feigenbutz, Recording Secretary