



Building an Equitable Economy

Gustavo J. Cruz, Jr.
Chair

Francesca Gambetti
Commissioner

William Myers
Commissioner

Peter Platt
Commissioner

Serena Stoudamire Wesley
Commissioner

Ted Wheeler
Mayor

Kimberly Branam
Executive Director

This document represents the official meeting record of the June 23, 2021, Prosper Portland Board of Commissioners (Board) meeting via Zoom due to the COVID-19 pandemic. The full video recording of this meeting can be found at:

https://www.youtube.com/watch?v=wpc2jW_Ldzo

1. Call to Order and Roll Call

Chair Gustavo Cruz called the Prosper Portland Board meeting to order at approximately 3:00 p.m. Pam Feigenbutz, Prosper Portland Board recording secretary, called the roll:

Chair Gustavo Cruz	PRESENT
Commissioner Francesca Gambetti	PRESENT
Commissioner William Myers	PRESENT
Commissioner Peter Platt	ABSENT
Commissioner Serena Stoudamire Wesley	PRESENT

Chair Cruz read the following statement: “As a result of the COVID-19 pandemic and the need to limit in-person contact and promote social distancing, Prosper Portland is holding this meeting electronically as allowed by State law. All members of the Commission are attending remotely by phone. Prosper Portland has provided access for the public to listen to the audio broadcast of this meeting (see above). The public can also provide written testimony to the Commission by emailing ProsperCommissioners@ProsperPortland.us”

2. Meeting Minutes

Chair Cruz called for a motion to approve the June 9, 2021, Prosper Portland Board meeting minutes. Commissioner Myers moved and Commissioner Gambetti seconded the motion.

3. Public Comment for Items Not on Agenda

None received.

CONSENT AGENDA

- 4. Action Item: Resolution 7425 - Authorizing Short-Term Interfund Operating Loans for the Period of July 1, 2021 to June 30, 2022 in a Total Amount Not to Exceed \$1,900,000 from the Business Management Fund to the Following Funds: the Community Development Block Grant/Economic Opportunity Initiative Fund; the Neighborhood Prosperity Initiative Tax Increment Financing Fund; and the Community Opportunities and Enhancements Program Fund**

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5. **Action Item: Resolution 7421 - Action Item: Authorizing Execution of Fiscal Year 2021-22 Intergovernmental Service Level Agreement with the City of Portland for General Fund, Cannabis Tax Fund, and American Rescue Plan Act Special Appropriations of \$9,798,151 for Economic Development Activities**
6. **Action Item: Resolution 7422 - Action Item: Authorizing an Intergovernmental Agreement with the Portland Housing Bureau for Implementation of the Affordable Housing Set-Aside Policy, Administration of the Economic Opportunity Initiative Program, and Funding and Support of the Community Opportunities and Enhancements Program**

Chair Cruz called for a motion to approve Resolutions 7425, 7421, and 7422; Commissioner Gambetti moved and Commissioner Stoudamire Wesley seconded the motion.

AYES: Cruz, Gambetti, Myers, Stoudamire Wesley
NAYS: None

REGULAR AGENDA

7. **Action Item: Resolution 7424 - Authorizing Budget Amendment No. 4 for the Fiscal Year Beginning July 1, 2020, and Ending June 30, 2021; and Making Appropriations**

Prosper Portland staff and guest presenting this item:
Tony Barnes, Finance Manager

With this action, the Prosper Portland Board formally amended the fiscal year (FY) 2020-21 Adopted Budget for the fourth time in the following ways:

- (1) Transferred appropriations in the General Fund from Administration to Property Redevelopment based on anticipated staff program charges through June 30, 2021.
- (2) Transferred appropriation in the Downtown Waterfront Tax Increment Finance (TIF) District from Property Redevelopment to Infrastructure, to support grants to develop the Ankeny Food Cart Pod Infrastructure.
- (3) Transferred appropriation from Contingency to Housing in the River District TIF District and North Macadam TIF District based on updated estimates of construction and predevelopment funding required for Housing Set Aside projects in FY 2020-21.

Mr. Barnes reviewed revisions to resources and expenditures and summarized total appropriations for the year.

Chair Cruz called for a motion to approve Resolutions 7424; Commissioner Gambetti moved and Commissioner Myers seconded the motion.

AYES: Cruz, Gambetti, Myers, Stoudamire Wesley
NAYS: None

8. Adjourn

There being no further business, Chair Cruz adjourned the Prosper Portland Board meeting at approximately 3:12 p.m.

Approved by the Prosper Portland Commission on July 16, 2021

