



Building an Equitable Economy

Gustavo J. Cruz, Jr.
Chair

Francesca Gambetti
Commissioner

William Myers
Commissioner

Peter Platt
Commissioner

**Serena Stoudamire
Wesley**
Commissioner

Ted Wheeler
Mayor

Kimberly Branam
Executive Director

This document represents the official meeting record of the January 27, 2021, Prosper Portland Board of Commissioners (Board) meeting via Zoom due to the COVID-19 pandemic.

The full video recording of this meeting can be found at:

<https://www.youtube.com/watch?v=zOnB-117LKY>

1. Call to Order and Roll Call

Chair Gustavo Cruz called the Prosper Portland Board meeting to order at approximately 1:02 p.m. Pam Feigenbutz, Prosper Portland Board recording secretary, called the roll:

Chair Gustavo Cruz	PRESENT
Commissioner Francesca Gambetti	PRESENT
Commissioner William Myers	PRESENT
Commissioner Peter Platt	PRESENT
Commissioner Serena Stoudamire Wesley	PRESENT

Chair Gustavo Cruz read the following statement: “As a result of the COVID-19 pandemic and the need to limit in-person contact and promote social distancing, Prosper Portland is holding this meeting electronically as allowed by State law. All members of the Commission are attending remotely by phone and Prosper Portland has made several avenues available for the public to listen to the audio broadcast of this meeting. The public can also provide written testimony to the Commission by emailing [“ProsperCommissioners@prosperportland.us.”](mailto:ProsperCommissioners@prosperportland.us)”

2. Commissioner Reports

Commissioner Gambetti

- Attended Prosper Portland’s Committee for Accountability in Finance and Equity (CAFÉ) meeting on January 21

Commissioner Platt

- Attended United States Department of Agriculture grant meeting on January 21

Commissioner Stoudamire Wesley

- Nothing to report

Commissioner Myers

- Nothing to report

Chair Cruz

- Nothing to report

3. Executive Director Report

- Noted, on January 6, Portland City Council unanimously approved the proposed amendment to the Interstate Corridor Tax Increment Finance District

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- Shared Prosper Portland joined a number of partners in a City Council work session on the investment of CARES funds on January 12
- Announced that CORE PDX Food Hall and Food Cart pod on SE 82nd Avenue near Powell Boulevard is opening soon
- Requested everyone who can, to please continue safely supporting small, local businesses

4. Meeting Minutes

Chair Cruz called for a motion to approve the December 16, 2020, Prosper Portland Board meeting minutes. Commissioner Myers moved and Commissioner Stoudamire Wesley seconded the motion.

AYES: Cruz, Gambetti, Myers, Platt, Stoudamire Wesley
NAYS: None

5. Public Comment for Items Not on Agenda

None received.

Chair Cruz adjourned the Prosper Portland Board meeting and convened the Audit Committee

6. Action Item: Resolution 7408 - Accepting and Approving the Comprehensive Annual Financial Report for Fiscal Year 2019-2020, and Accepting the Communication with Those Charged with Governance

Prosper Portland staff and guests presenting this item:

Michele Whaley, Accounting Technical Lead

Keith Simovic, Moss Adams

Amanda McCleary-Moore, Moss Adams

With this action, the Prosper Portland Board, acting as the Prosper Portland Audit Committee, accepted and approved the completed Comprehensive Annual Financial Report for the fiscal year ended June 30, 2020, and accepted the Communication with Those Charged with Governance letter from accounting firm Moss Adams, LLP (Moss Adams).

Ms. Whaley introduced the item and presenting guests from Moss Adams.

Ms. McCleary-Moore reviewed services provided, audited areas, auditor opinions, reports, and audit communications.

Mr. Simovic reviewed the significant audit areas, loans, property, information technology controls, internal controls, and compliance with federal laws and Oregon minimum standards. Mr. Simovic stated no compliance findings, and no significant deficiencies or material weaknesses were found and declared an unmodified opinion on the financial statement.

In addition, regarding communication to governments, Mr. Simovic noted no material audit adjustments, and no material weaknesses were found.

Chair Cruz called for a motion to approve Resolution 7408; Commissioner Gambetti moved and Commissioner Platt seconded the motion.

AYES: Cruz, Gambetti, Myers, Platt, Stoudamire Wesley

NAYS: None

10. Adjourn

There being no further business, Chair Cruz adjourned the Prosper Portland Board meeting at approximately 1:36 p.m.

Approved by the Prosper Portland Commission on February 10, 2021



Pam Feigenbutz, Recording Secretary