



Building an Equitable Economy

Gustavo J. Cruz, Jr.
Chair

Francesca Gambetti
Commissioner

William Myers
Commissioner

Peter Platt
Commissioner

Serena Stoudamire Wesley
Commissioner

Ted Wheeler
Mayor

Kimberly Branam
Executive Director

This document represents the official meeting record of the November 18, 2020 Prosper Portland Board of Commissioners (Board) meeting via Zoom due to the COVID-19 pandemic. The full video recording of this meeting can be found at:

<https://www.youtube.com/watch?v=NQo24OsemVo>

1. Call to Order and Roll Call

Chair Gustavo Cruz called the Prosper Portland Board meeting to order at approximately 3:04 p.m. Pam Feigenbutz, Prosper Portland Board recording secretary, called the roll:

Chair Gustavo Cruz	PRESENT
Commissioner Francesca Gambetti	PRESENT
Commissioner William Myers	PRESENT
Commissioner Peter Platt	*PRESENT
Commissioner Serena Stoudamire Wesley	PRESENT

*Commissioner Platt joined at 3:15 p.m.

Chair Gustavo Cruz read the following statement: “As a result of the COVID-19 pandemic and the need to limit in-person contact and promote social distancing, Prosper Portland is holding this meeting electronically as allowed by State law. All members of the Commission are attending remotely by phone and Prosper Portland has made several avenues available for the public to listen to the audio broadcast of this meeting. The public can also provide written testimony to the Commission by emailing feigenbutzp@prosperportland.us.”

2. Commissioner Reports

Commissioner Myers

- Attended a Safe from Hate meeting in October

Commissioner Gambetti

- Attended the Portland Means Progress racial equity sessions on October 26 and November 19
- Attended a virtual meeting w/ Prosper Portland on November 5

Commissioner Stoudamire Wesley

- Attended the Williams & Russell Project Working Group on October 21

3. Executive Director Report

- Announced several campaigns and efforts partners are undertaking to promote shopping local and small.

222 NW Fifth Avenue
Portland, OR
97209-3859

503-823-3200 Main
503-823-3368 Fax
503-823-3366 TTY

- Provided a reminder about Prosper Portland’s social media campaign: Be the Change PDX

4. Meeting Minutes

Chair Cruz called for a motion to approve the October 14, 2020, Prosper Portland Board meeting minutes. Commissioner Myers moved and Commissioner Stoudamire Wesley seconded the motion.

AYES: Cruz, Gambetti, Myers, Platt, Stoudamire Wesley
NAYS: None

5. Public Comment for Items Not on Agenda

None received.

CONSENT AGENDA

6. Action Item: Resolution 7402 - Authorizing an Intergovernmental Agreement with the City of Portland to Provide Funds for Portland Harbor-Related Costs to be Placed into the Citywide Obligations Reserve Fund

Chair Cruz called for a motion to approve Resolution 7402; Commissioner Myers moved and Commissioner Stoudamire Wesley seconded the motion.

AYES: Cruz, Gambetti, Myers, Platt, Stoudamire Wesley
NAYS: None

REGULAR AGENDA

7. Action Item: Resolution 7404 - Adopting Budget Amendment No. 2 for the Fiscal Year Beginning July 1, 2020, and Ending June 30, 2021; and Making Appropriations Stabilization

Prosper Portland staff presenting this item:
Tony Barnes, Finance Manager

This action by the Prosper Portland Board formally amended the current fiscal year (FY) 2020-21 budget for the second time in the following ways:

- Adjusted beginning fund balances to reflect actual FY 2019-20 year-end balances;
- Updated other revenues based on latest forecast for loan collections, estimated interest on cash balances, and property income due to impacts related to the COVID-19 pandemic;
- Updated project, program, and administrative expenditures that are underway for committed carryover of funds that did not spend in the prior fiscal year;
- Updated Affordable Housing Set Aside budgets based on estimated timing of expenditures from the City of Portland (City) Housing Bureau;
- Adjusted Administrative Expenditures, primarily to address final move expenditures;
- Recognized and appropriated intergovernmental agreements with City for updated General Fund, Southwest Corridor planning, the Small Business Utility Relief Program, CARES Act

administration funding for Portland venues, Community Opportunities and Enhancements Program, and Downtown Retail Activation; and

- Technical adjustments necessary to move the U.S. Post Office asset from the Business Management Fund to the River District Tax Increment Finance District Fund and terminate the ten-year interfund loan between the two funds

Mr. Barnes provided an operating revenue analysis for FY 2019-20 and FY 2020-21 noting the largest change was a drop in property income. Mr. Barnes summarized resource and expenditure revisions and transfers both in and out for the United States Postal Service property.

Chair Cruz called for a motion to approve Resolution 7404; Commissioner Stoudamire Wesley moved and Commissioner Myers seconded the motion.

AYES: Cruz, Gambetti, Myers, Platt, Stoudamire Wesley

NAYS: None

8. Adjourn

There being no further business, Chair Cruz adjourned the Prosper Portland Board meeting at approximately 3:39 p.m.

Approved by the Prosper Portland Commission on December 16, 2020



Pam Feigenbutz, Recording Secretary