



**PROSPER**  
**PORTLAND**  
Building an Equitable Economy

**DATE:** September 16, 2020  
**TO:** Board of Commissioners  
**FROM:** Kimberly Branam, Executive Director  
**SUBJECT:** Report Number 20-44  
Update on the City of Portland Four-Month Economic Stabilization Framework

**BRIEF DESCRIPTION OF INFORMATION ITEM**

No action is requested; information only.

At the September 16, 2020, Prosper Portland Board of Commissioners (Board) meeting, staff will provide an update on the City of Portland (City) Four-Month Economic Stabilization Framework.

**BACKGROUND AND CONTEXT**

Since the onset of the COVID-19 pandemic and its impact on the local business community, Prosper Portland has convened an Economic Intervention Task Force (Task Force) comprised of approximately 80 leaders in the small business, non-profit, arts, public sector, and large employer communities to advise Prosper Portland and the City on its response (see Attachment A for a graphic depiction of the economic relief, stabilization, and recovery processes).

As the city continues to cope with the effects of the pandemic and other crises, staff have begun working with the Task Force to draft and implement a Four-Month Economic Stabilization Framework (Framework), charting a path forward through the end of the calendar year that articulates priority actions and initiatives that will mitigate business impacts and position the city for further stabilization and resilience work in 2021. On September 10, 2020, staff convened the Task Force to solicit feedback and guidance on the Framework; at the September 16, 2020, Prosper Portland Board meeting, staff will both report out on the Task Force meeting and also seek guidance from the Prosper Portland Board.

**ATTACHMENTS**

- A. City of Portland Economic Relief, Stabilization & Recovery