



DATE: September 16, 2020
TO: Board of Commissioners
FROM: Kimberly Branam, Executive Director
SUBJECT: Report Number 20-44
Update on the City of Portland Four-Month Economic Stabilization Framework

BRIEF DESCRIPTION OF INFORMATION ITEM

No action is requested; information only.

At the September 16, 2020, Prosper Portland Board of Commissioners (Board) meeting, staff will provide an update on the City of Portland (City) Four-Month Economic Stabilization Framework.

BACKGROUND AND CONTEXT

Since the onset of the COVID-19 pandemic and its impact on the local business community, Prosper Portland has convened an Economic Intervention Task Force (Task Force) comprised of approximately 80 leaders in the small business, non-profit, arts, public sector, and large employer communities to advise Prosper Portland and the City on its response (see Attachment A for a graphic depiction of the economic relief, stabilization, and recovery processes).

As the city continues to cope with the effects of the pandemic and other crises, staff have begun working with the Task Force to draft and implement a Four-Month Economic Stabilization Framework (Framework), charting a path forward through the end of the calendar year that articulates priority actions and initiatives that will mitigate business impacts and position the city for further stabilization and resilience work in 2021. On September 10, 2020, staff convened the Task Force to solicit feedback and guidance on the Framework; at the September 16, 2020, Prosper Portland Board meeting, staff will both report out on the Task Force meeting and also seek guidance from the Prosper Portland Board.

ATTACHMENTS

- A. City of Portland Economic Relief, Stabilization & Recovery

City of Portland Economic Relief, Stabilization & Recovery

Long-term Recovery (1-3 years) Until we have a widely available vaccine for COVID-19, we are not going back to normal.



Public Health Response



**Stay Home,
Save Lives**

**Opening with Care:
Monitor & Respond to Outbreaks
Sustain Safety Net Services**

**Health Policy, Criteria & Requirements
Strengthen Safety Net Services**



Economic Response

Relief

Stabilization

Reopening & Recovery

4 PILLARS:

1. Increase Communication
2. Mitigate Economic Hardship
3. Help Small Businesses Stay Solvent & Retain Employees
4. Evaluate City Business Practices & Redirect Available Resources

WORK GROUPS:

Leading with a Racial Equity Lens
Reducing Commercial Evictions
Evaluating City Practices
Addressing the Digital Divide
Supporting Displaced Workers



Business Reopening Requirements



Reopening Listening Sessions and Community Stabilization Forums



Work Group and Task Force Recommendations



City Council Decision



Economic Impact Action Committee Implementation



Businesses ready to meet reopening requirements

ROLES



PUBLIC HEALTH RESPONSE

State of Oregon

Issues sector specific guidelines and dictates the terms of reopening.

Multnomah County

Responds to public health emergency; conducts contact tracing; provides isolation facilities; monitors PPE for key constituents, and more. Ensures essential government services and safety net services continue to function.



ECONOMIC RESPONSE

ADVISE

Economic Recovery Task Force

ADVISE

Work Groups

INFORM

Reopening Listening Sessions & Community Stabilization Forums

DECIDE

City Council

LEAD

Economic Impact Action Committee