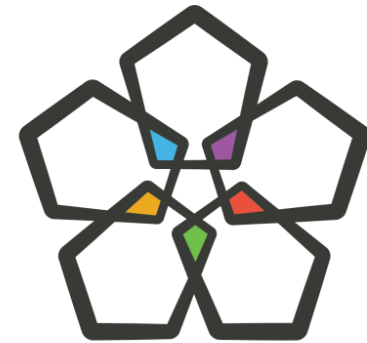


# Economic Recovery Task Force

Briefing: July 28, 2020



**PROSPER**  
PORTLAND

# Agenda

1. **Welcome & Agenda Review**
2. **Meeting Objectives & Protocols**
3. **Updates**
4. **CARES Funding Proposal**
5. **Breakout Groups**
6. **Next Steps**



# Legislative Update

Elizabeth Edwards, Office of Government Relations



# CARES Process and Update

Giyen Kim, Office of Management & Finance



*cares act*  
**LOCAL  
RELIEF**  
*funds*



# PDX-CARES

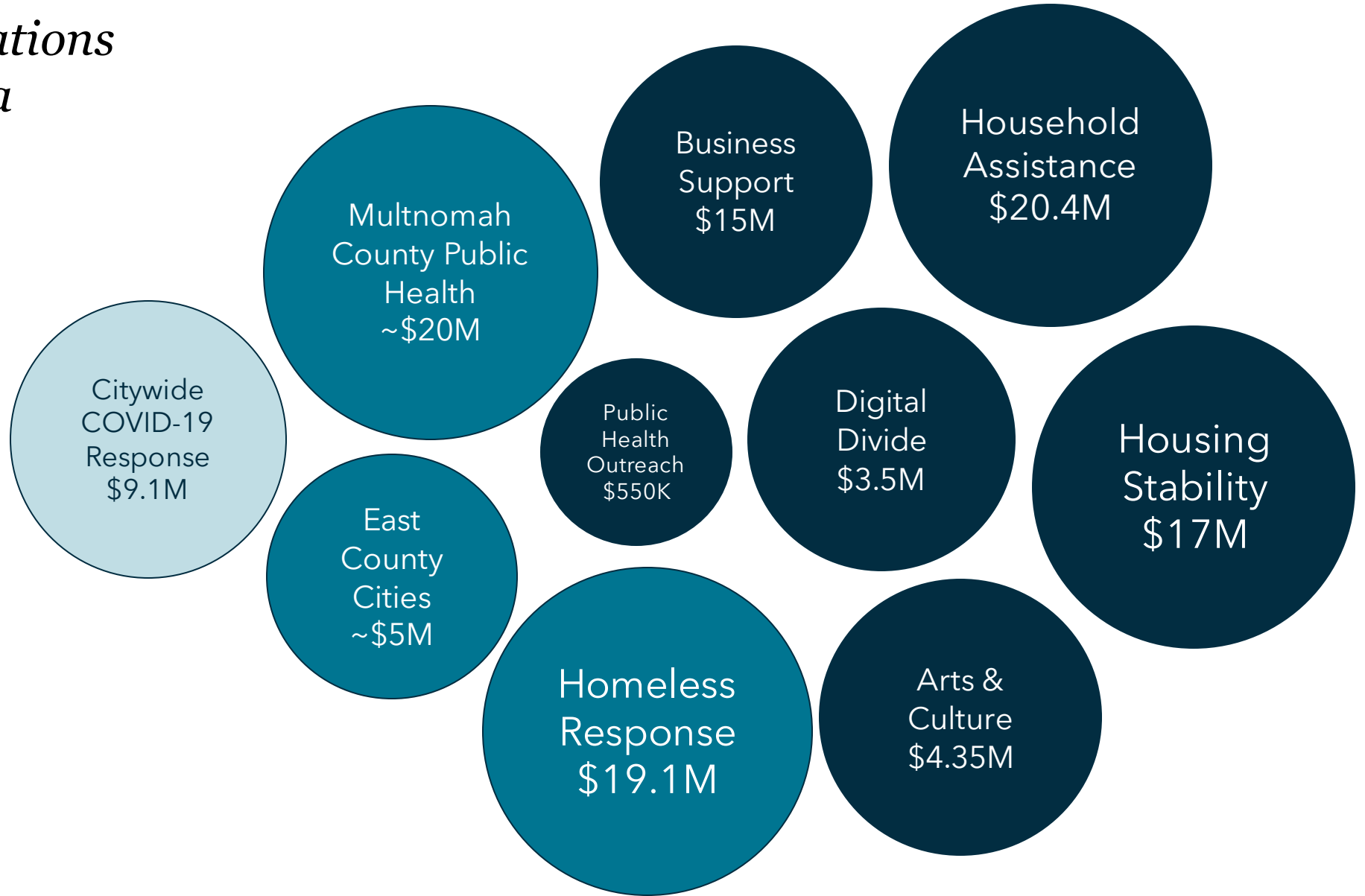
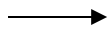
July 28, 2020

Giyen Kim, Strategic Projects Manager

Office of Management & Finance

*proposed allocations  
by funding area*

**\$114 M**



# ECC & Council Commitments

## ECC RESPONSE (MAR- DEC)

<b>Food Security</b>	4,200,000
<b>Hygiene Programs*</b>	1,200,000
Outreach (Public health related)	500,000
<b>PPE</b> (Citywide/Community)*	1,000,000
<b>Shelter*</b>	2,600,000
Redeployed Staff	8,300,000
	<b>\$17,800,000</b>

## BUREAU SPECIFIC (MAR- DEC)

Cleaning & Supplies*	1,200,000
Overtime Covered by FEMA*	1,500,000
PPE (Public Safety Bureaus)*	2,200,000
Systems Upgrades	500,000
	<b>\$5,400,000</b>

## JURISDICTIONAL PARTNER SUPPORT

<b>JOHS</b>	16,500,000
<b>Public Health Cost Sharing</b>	20,000,000
<b>East County City Support</b>	5,000,000
	<b>\$41,500,000</b>

\*Potential FEMA reimbursement

\***Orange** denotes external/community impact programs

# Task Force: Additional Community Impact Programs

Arts & Culture: BIPOC Artist Grants	250,000
Arts & Culture: P'5	1,600,000
Arts & Culture: Phase III Venues	2,500,000
Business Support: Block Grants	3,000,000
Business Support: Direct Grants	12,000,000
Community Outreach: Cares Wheels	50,000
Community Outreach: Public Health	500,000
Digital Divide: Technology Kits	3,000,000
Digital Divide: Training	500,000
Household Assistance: Cash Assistance	15,000,000
Housing Stability: BIPOC Mortgage Assist	1,600,000
Housing Stability: Mortgage Counseling	400,000
Housing Stability: Rent Assist	15,000,000
	<b>\$55,400,000</b>



*cares act*  
**LOCAL RELIEF**  
*funds*





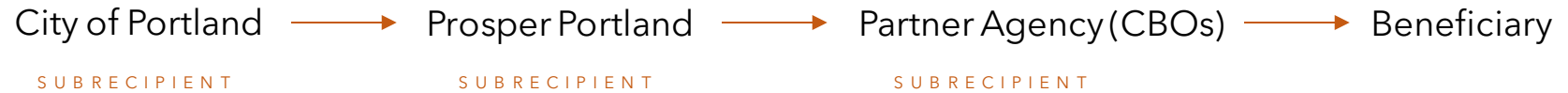
cares act  
**LOCAL  
RELIEF**  
funds

**\$114M**

- Cannot be used for lost revenue.
- Only necessary expenditures related to COVID-19.
- Expenses are not accounted for in the most recently approved budget.
- Expenditures are incurred between **March 1 - December 30, 2020.**

## REQUIREMENTS

A "subrecipient" is defined as a non-federal entity that receives a subaward from a pass-through entity to carry out part of a federal program; *but does not include an individual that is a beneficiary of such a program.*



## CARES ACT

Expenses associated with the provision of economic support in connection with the COVID-19 public health emergency, such as **expenditures related to the provision of grants to small businesses to reimburse the costs of business interruption caused by required closures.**

Fund payments may be used for economic support in the absence of a stay-at-home order if such **expenditures are determined by the government to be necessary.**

**Governments have discretion to determine what payments are necessary.** A program that is aimed at assisting small businesses with the costs of business interruption caused by required closures should be tailored to assist those businesses in need of such assistance. The amount of a grant to a small business to reimburse the costs of business interruption caused by required closures would also be an eligible expenditure.

## REGULATORY

- CARES Act Guidance and FAQ
- Uniform Administrative Policies 2 CFR 200
- Ordinance
- City & Bureau Administrative Policies
- Agreement
  - Scope of Work
  - Equity Requirements
  - Reporting Requirements





# Prosper Portland CARES Proposal

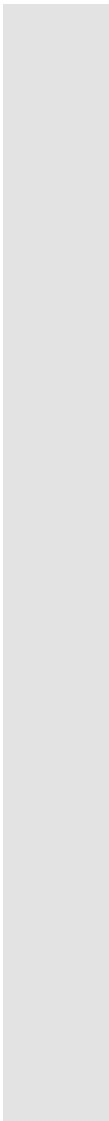
Tory Campbell, Economic Development Director  
Prosper Portland





# Portland Small Business Relief Fund: Rounds 1 & 2

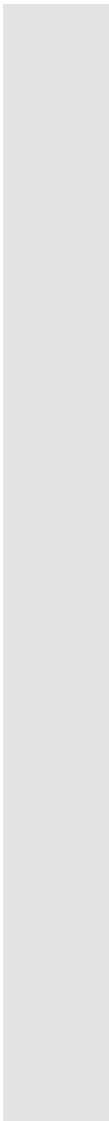
**Purpose:** Provide small grants and no interest loans to COVID-19 impacted businesses to provide interim relief to businesses and enable them to retain their business and employees.





# Portland Small Business Relief Fund: Round 3/CARES Relief

**Purpose:** Provide grants to COVID-19 impacted businesses to provide meaningful relief to businesses and support them to retain their business and employees.



# Portland Small Business Relief Fund: Applied Learnings from Initial Rounds

## Applying Lessons Learned

- **Expand demographics information**
  - Applying more detailed questions from OEHR (e.g. include specific fields for tribal affiliation/self-identification)
- **Increase access**
  - Longer application window for Prosper-led process: **2 weeks**
  - Expanded outreach efforts (SPUR Program)
  - Deploy targeted **Block Grants** to organizations able to address specific barriers (e.g. digital divide, language needs, immigration status) or harder-to-reach populations and industries (e.g. tribally-affiliated entrepreneurs, childcare)
  - Expand initial eligibility from \$2M revenue cap to \$5M revenue cap
- Support capacity with **administrative funding for disbursement partners**
- Expand **equity-focused committee** that supports criteria development + selection
  - Previously: CERE, Council Offices, Prosper Staff
  - Now: CERE, Council Offices, Cultural Chambers, Staff
- **Resource the pivot**
  - Many businesses who benefited from Round 1 & 2 focused on pivot

<b>Initial Rounds</b>	<b>Grant</b>	<b>Loan</b>
Available Funds	\$1.38M	\$1M
Max per business	\$10,000	\$50,000
# of Businesses served	280	23+

<b>CARES Act</b>	<b>SBRF Grants</b>	<b>Block Grants</b>
Available Funds	\$12M	\$3M
Max per business	\$25,000	\$20,000
# of Businesses served	~700	~300

Small Business Relief Fund Rounds at a Glance

**July/August:**

# Partner Engagement & Program Development

**Select Disbursement Partners**

- \$12M Prosper Portland-led Selection
- \$3M Block Grant Partner-led Process

**Secure Application Criteria Feedback**

- Economic Recovery Task Force
- SBRF Advisory Committee
- City Council Offices

**Finalize Design of Program**



**September/October:**

# Launch Application & Select Recipients

**Application Period**

**Disbursements**

CARES Act  
Process &  
Timeline

# Portland Small Business Relief Fund: Baseline Eligibility Requirements

## Round 1 & 2

### Requirements

- Business is primary source of income for business owner(s)
- Operating in City of Portland as a business since July 1, 2019
- ≤ \$2 million (grant)/ \$ 5 million (loan) or less in annual gross revenue
- ≤ 50 employees
- Commercial real estate firms, and businesses with 3 more or locations **ineligible**
- Business is public-facing and directly impacted by COVID-19 public health requirements **OR** has experienced 25% or more decline in revenue since Feb 1

## Round 3/CARES

### Requirements

- Business is primary source of income for business owner(s)
- Operating in City of Portland as a business since July 1, 2019
- Businesses with revenue ≤ \$5M
- ≤ 50 employees
- Commercial real estate and franchises/businesses with multiple locations **eligible**
- Lost revenue as a result of COVID-19

# Portland Small Business Relief Fund: Priorities/ Key Criteria

## Round 1 & 2

### Past Priorities Currently Under Consideration

- Businesses that continue to pay employees and/or provide healthcare and other insurance during COVID-19
- Geography (East PDX, NNE)
- Additional intersectional identities (LGBTQIA+, entrepreneurs with disabilities, veterans)

## Round 3/CARES

### Additional Priorities Under Consideration

- Businesses that did not receive any/sufficient federal funds
- Childcare-focused businesses
- Use of fund focused on helping business pivot
- Supporting individuals with limited wealth

### Confirmed Priorities

- Businesses owned by Black, Indigenous, Asian Pacific Islander and all People of Color and/or women
- Businesses for which resources will help them stay in business



# CARES Portland Small Business Relief Fund: PHASE III VENUES

## Guidelines:

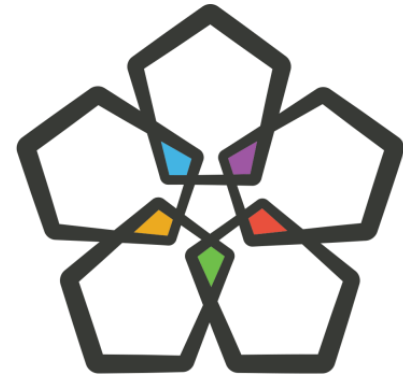
- \$2.5M total, with \$500,000 set aside for Phase III art venues and other city-funded arts organizations
- General eligibility: Performance venues, arts venues, event facilities, and any other business relying on gatherings of 50+ as a core business model function unable to open until Phase III.
- Allowable uses: loss coverage, payroll, and operational gaps
- Priority given to those not previously given CARES funding from state of Oregon
- Center equity: prioritize BIPOC-owned or –operated organizations/businesses, and those that serve BIPOC communities

## Process

- Partnership between Prosper Portland, RACC, Music Portland, and ...
- RACC will act as fiscal agent and disbursement partner
- Currently forming steering committee to finalize criteria, application
- Disbursement timeline will be similar to Prosper Portland's SBRF

# Discussion & Questions

Please use the chat function or “raise your hand” for questions & comments.



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# Breakout Groups

# Breakout Groups

## Breakout Group Questions

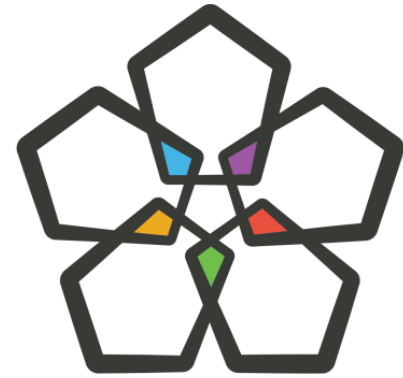
- Criteria & Selection Process
  - What do you support in the proposal?
  - What would you like to see changed or addressed?
- Partners & External Engagement Process
  - What does success look like?



# Breakout Groups Report Outs

# Discussion & Questions

Please use the chat function or “raise your hand” for questions & comments.



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