

Financial Summary Five-Year Forecast

South Park Blocks TIF Fund	Revised 5 FY 2019-20	Adopted FY 2020-21	Forecast FY 2021-22	Forecast FY 2022-23	Forecast FY 2023-24	Forecast FY 2024-25
Resources						
Beginning Fund Balance	6,773,896	5,116,346	4,784,566	4,557	7,168	1,833
Revenue						
Fees and Charges	500	500	2,734	-	-	-
Interest on Investments	123,176	90,822	45,131	5,210	5,335	5,530
Loan Collections	40,464	5,107	112,000	-	-	-
TIF - Short Term Debt	2,000,000	-	-	-	-	-
Total Revenue	2,164,140	96,429	159,865	5,210	5,335	5,530
Total Resources	8,938,036	5,212,775	4,944,431	653	1,833	3,697
Requirements						
Administration						
A00026-Debt Management-SPB	12,051	7,821	7,821	7,821	-	-
Administration Total	12,051	7,821	7,821	7,821	-	-
Housing						
A00167-Affordable Housing-SPB	441,981	200,000	-	-	-	-
Housing Total	441,981	200,000	-	-	-	-
Infrastructure						
Public Facilities						
A00598-Multno. Cty. Library-SPB	1,500,000	-	-	-	-	-
A00613-Schnitzer Concert Hall-SPB	1,500,000	-	-	-	-	-
Infrastructure Total	3,000,000	-	-	-	-	-
Property Redevelopment						
Redevelopment Strategy						
A00594-Joyce Hotel-SPB	0	200,000	4,800,000	-	-	-
Redevelopment Grants						
A00498-Prosperity Investment Program (PIP) Grant-SPB	25,000	-	-	-	-	-
Property Redevelopment Total	25,000	200,000	4,800,000	-	-	-
Total Program Expenditures	3,479,032	407,821	4,807,821	7,821	-	-
Personnel Services	22,360	-	-	-	-	-
Total Fund Expenditures	3,501,392	407,821	4,807,821	7,821	-	-
Interfund Transfers - Indirect Charges	320,297	20,388	141,167	-	-	-
Contingency	5,116,346	4,784,566	4,557	7,168	1,833	3,697
Total Fund Requirements	8,938,036	5,212,775	4,944,431	653	1,833	3,697