

**Financial Summary
Five-Year Forecast**

River District TIF Fund	Revised 5 FY 2019-20	Adopted FY 2020-21	Forecast FY 2021-22	Forecast FY 2022-23	Forecast FY 2023-24	Forecast FY 2024-25
Resources						
Beginning Fund Balance	68,182,544	59,782,707	35,522,740	-37,291,442	-42,725,175	-47,941,572
Revenue						
Fees and Charges	3,380	3,578	3,616	2,110	-	-
Grants - Federal except HCD	50,000	400,000	50,000	-	-	-
Interest on Investments	1,901,620	1,457,528	620,771	562,174	562,174	-
Loan Collections	448,926	279,730	444,589	535,117	524,644	5,145,378
TIF - Short Term Debt	12,987,000	11,140,985	-	-	-	-
Property Sales	0	-	10,000,000	-	-	-
Rent and Property Income	1,577,974	1,658,382	2,844,374	2,842,797	3,063,744	3,304,109
Reimbursements	90,000	90,000	90,000	90,000	90,000	90,000
Total Revenue	17,058,900	15,030,203	14,053,350	4,032,198	4,240,562	8,539,487
Total Resources	85,241,444	74,812,910	49,576,090	-33,259,244	-38,484,613	-39,402,085
Requirements						
Administration						
A00025-Debt Management-RVD	1,054,764	1,060,797	34,803,577	33,098	33,098	33,098
Administration Total	1,054,764	1,060,797	34,803,577	33,098	33,098	33,098
Economic Development						
Traded Sector						
A00110-Business Development-RVD	5,000	-	-	-	-	-
Business Lending						
A00204-BL -General-RVD	100,000	-	-	-	-	-
Economic Development Total	105,000	-	-	-	-	-
Housing						
A00166-Affordable Housing-RVD	1,231,690	1,517,214	16,359,994	-	-	-
Housing Total	1,231,690	1,517,214	16,359,994	-	-	-
Infrastructure						
Public Facilities						
A00483-Union Station Grant-RVD	381,674	-	-	-	-	3,500,000
Infrastructure Total	381,674	-	-	-	-	3,500,000
Property Redevelopment						
Real Estate Management						
A00276-Post Office-RVD	1,044,000	1,301,034	909,367	798,367	771,700	716,700
A00278-4th and Burnside-RVD	33,980	27,725	28,489	-	-	-
A00285-Block Y-RVD	83,239	84,586	86,566	88,645	90,826	92,760
A00286-Union Station-RVD	1,661,571	1,527,947	1,607,550	1,687,929	1,772,326	1,860,941
A00288-Centennial Mills-RVD	67,200	185,830	187,531	189,303	-	-
A00289-Station Place Lot 5-RVD	1,000	-	-	-	-	-
A00290-Station Place Prkng-RVD	649,088	735,832	762,475	790,448	819,819	726,435
A00291-Block R-RVD	29,000	22,550	23,128	23,734	24,371	-
A00292-One Waterfront North-RVD	0	-	-	-	-	10,652
A00293-Old Fire Station Mgmt-RVD	280,700	146,695	146,685	-	-	-
A00558-RD Small Lots - 9th & Naito-RVD	7,500	7,875	8,269	8,682	9,116	9,572
A00587-Block 25-RVD	59,600	26,400	26,400	-	-	-
Real Estate Predevelopment						
A00276-Post Office-RVD	5,835,000	20,145,000	15,785,000	20,000	20,000	-
A00278-4th and Burnside-RVD	100,000	5,000	5,000	5,000	5,000	-
A00286-Union Station-RVD	2,050,320	-	-	-	-	-
A00290-Station Place Prkng-RVD	175,000	-	-	-	-	-
A00293-Old Fire Station Mgmt-RVD	300,000	5,000	5,000	5,000	5,000	-
A00587-Block 25-RVD	205,000	50,000	-	-	-	-
A00620-Post Office Grant-RVD	60,000	480,000	60,000	-	-	-
Real Estate Disposition						
A00288-Centennial Mills-RVD	1,100,000	1,050,000	1,102,500	-	-	-
Redevelopment Strategy						
A00038-Superfund-RVD	0	436,360	-	-	-	-
A00279-Broadway Corridor-RVD	2,756,696	-	-	-	-	-
A00280-10th & Yamhill Redevelop-RVD	205,154	-	-	-	-	-
A00517-OT/CT Investment & Parking-RVD	0	5,000,000	9,576,177	-	-	-

River District TIF Fund	Revised 5 FY 2019-20	Adopted FY 2020-21	Forecast FY 2021-22	Forecast FY 2022-23	Forecast FY 2023-24	Forecast FY 2024-25
Redevelopment Grants						
A00390-CLG-General-RVD	150,000	100,000	100,000	100,000	100,000	-
A00497-Prosperity Investment Program (PIP) Grant-RVD	200,000	250,000	250,000	250,000	250,000	-
Property Redevelopment Total	17,054,048	31,587,834	30,670,137	3,967,108	3,868,158	3,417,060
Total Program Expenditures	19,827,176	34,165,845	81,833,708	4,000,206	3,901,256	6,950,158
Personnel Services	750,191	758,491	842,677	854,935	865,078	899,264
Total Fund Expenditures	20,577,367	34,924,336	82,676,385	4,855,141	4,766,334	7,849,422
Interfund Transfers - Indirect Charges	4,881,370	4,365,834	4,191,147	4,610,790	4,690,625	4,858,472
Contingency	59,782,707	35,522,740	-37,291,442	-42,725,175	-47,941,572	-52,109,979
Total Fund Requirements	85,241,444	74,812,910	49,576,090	-33,259,244	-38,484,613	-39,402,085