

# PROSPER PORTLAND

# **ADOPTED BUDGET**

## **FY20-21**



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**Prosper Portland  
FY 2020-21 Adopted Budget**

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## Budget Message from Kimberly Branam Executive Director

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To the Members of the Prosper Portland Board of Commissioners (Board) and Portland City Council:

Portland currently faces what is expected to be the most significant economic downturn since the Great Depression. Unemployment claims in Multnomah County totaled more than 52,000 between March and April; many businesses in the city have permanently closed with more to follow. Wealth, income, and health inequities, stark before the pandemic, are exacerbated by the current crisis.

Prosper Portland's fiscal year (FY) 2020-21 Adopted Budget implements programs and projects that are critical to ensuring an equitable economic recovery in the years ahead. Recognizing racial, ethnic, gender, and geographic inequities, Prosper Portland is dedicating resources and strengthening partnerships to mitigate disparate impacts. The budget continues the Inclusive Business Resource Network, the Neighborhood Prosperity Network, Traded Sector business development, and community-based action plans in Tax Increment Financing districts toward economic stabilization, adaptation, and recovery.

### FY 2020-21 BUDGET OVERVIEW & HIGHLIGHTS

The Adopted Budget includes total expenditures of \$200,062,549, 81 full time positions, and 5.6 limited term positions. The Adopted Budget includes estimates from the Portland Housing Bureau for expenditure of remaining Housing Set Aside resources totaling \$42,410,000 for FY 2020-21 and \$122,000,000 over the next five years.

The Adopted Budget is balanced using a variety of resources that are impacted differently by the economic shock of the COVID-19 crisis.

1. **Tax increment** debt proceeds are largely unchanged based on the financial capacity of each TIF District. The budget includes \$82 million in new tax increment debt resources to fund TIF District Action Plans and the affordable housing set aside in each district.
2. Council's **General Fund** decisions include a 5 percent reduction in ongoing resources for economic development programming with new one-time funding of \$1,300,000 in anticipated **Community Development Block Grant** (CDBG) resources largely dedicated to support vulnerable businesses through the Small Business Relief Fund.
3. COVID-19 has had a significant impact on Prosper Portland's **operating revenues**. The FY 2020-21 Adopted Budget assumes a decline of more than \$6,000,000 in income from reduced repayment of loans and revenue from properties Prosper Portland manages when compared to the FY 2019-20 Adopted Budget.

In total, Prosper Portland's Adopted Budget includes a net \$6,000,000 reduction to ongoing operating resources, \$1,500,000 increase in one-time operating resources, and no change to the capital budget. The collective impact on operational funding necessitates reductions in operating expenditures. Anticipating potentially larger impacts in the fall, Prosper Portland is budgeting a 7.5 percent reduction in General Fund ongoing programming. And Prosper Portland and AFSCME Local 75 have tentatively agreed to a plan that will reduce operating expenditures by \$1,200,000 through a combination of 12 furlough days to be taken by represented and non-management staff, a 7.5 percent reduction in pay for management, not filling all open positions, and reducing administrative materials and services.

The decreased operating revenues in the near-term result in an immediate and enduring effect on Prosper Portland's Ten-Year Financial Sustainability Plan. The scale of impacts to the longer-term plan will be dependent on the performance of future TIF District investments included in the budget, the pace of economic recovery, and the availability of General Fund and other public resources that may be available. Prosper Portland will regularly update the FSP forecast as a primary tool to assist the agency and the City plan how to best achieve shared economic development goals for Portland.

Prosper Portland's General Fund, Cannabis Fund, Community Development Block Grant, and Enterprise-Zone Fund supported programs focus on dedicating **household, business, and community-partner** stabilization and recovery efforts to those impacted by the COVID-19 crisis. Priorities and impacts of budget adjustments are detailed below:

- **Inclusive Business Resource Network:** Increase provision of light-touch business technical assistance and physical-distancing-related adaptation services with approximately 25 fewer businesses served given \$33,503 cut; shift Mercatus to provide online business promotion and procurement support; continue support for cannabis businesses.
- **Neighborhood Prosper Network (NPN) & Venture Portland:** Continue activities and capacity building to community and business districts through recovery with a funding reduction of \$27,565 for Venture Portland and a reduction of \$16,824 to NPN budget.
- **Traded Sector Development:** Engage industries and businesses to identify vulnerabilities and growth opportunities and roll out new programs to support reopening and recovery; reposition Portland Means Progress to a recession posture, including focusing on how employers can respond to COVID-19 with a strong equity framework and a strategy to maximize intentional purchasing from Mercatus businesses.
- **Workforce Development:** Provide light-touch workforce navigation services and connection to emergency resources for Portland residents with service to approximately 52 fewer people served through youth and adult workforce programs as a result of budget cuts. Prioritize and increase the capacity of partners while services are delivered virtually.
- **Small Business Relief Fund:** \$1,300,000 in Community Development Block Grant CARES Act resources will support approximately 200 additional grants for vulnerable small businesses
- One-time funding of \$70,000 will result in continuation of the **Portland Film Office**; additional funding necessary to fund the office will be raised through an increase in permit fees.

A critical budget direction of Mayor Wheeler and component of the Requested Budget was to implement **community development mitigating displacement**. The FY 2020-21 Adopted Budget includes the implementation of strategies and plans to support community stabilization and recovery through **commercial and mixed-use development** in each TIF district through:

- **Small Business Support:** Provide loan and lease deferrals. Support necessary physical changes to offset impact of COVID-19 on physical space needs in Prosperity Investment Program grant considerations.
- **Anchor Nonprofit Support:** Support necessary physical changes to address impact of COVID-19 on physical space needs in Community Livability Grant considerations.
- **Commercial Corridors:** Continue inter-bureau coordination with the Bureau of Transportation, Portland Housing Bureau, and Bureau of Planning and Sustainability to increase safety while ensuring infrastructure doesn't further destabilize communities and businesses.

- **Commercial Stabilization:** Identify at-risk property owners, support property acquisitions, property owner improvements and stabilizing investments to support individuals and communities (e.g. affordable commercial).
- **Catalytic Commercial Mixed-Use Development:** Funding development and infrastructure projects to support projects like 106<sup>th</sup> & Halsey, ODOT Blocks, 92<sup>nd</sup> & Harold, and Broadway Corridor development and construction, MWESB/DBE businesses, retain employees, and create healthy, complete neighborhoods.

## BUDGET PROCESS

The Prosper Portland FY 2020-21 Adopted Budget was informed by the Prosper Portland Strategic Plan and draft FY 2020-21 Agency-Wide Work Plan. Prosper Portland reviewed the FY 2020-21 Draft Budget with its approximately 20-member Community Budget Committee, which met seven times over the course of the budget cycle and whose members represent a diverse array of geographic, industry-sector and community stakeholders. The Prosper Portland Board held a work session on January 22, 2020 to review General Fund programming and TIF district spending plans that were incorporated into the Requested Budget. Staff also reviewed specific TIF district Requested Budgets with 11 community and neighborhood organizations to receive input.

Following Mayor Wheeler's declaration of emergency on March 12, the City of Portland formed a COVID-19 Economic Relief and Stabilization Framework and identified teams to guide the city's response to the economic impact of the pandemic through recommendations and collaboration. Prosper Portland has taken a lead role in this work, participating in the Economic Impact Action Committee with City leaders and organizational partners to set priorities, coordinate activities and deploy resources. And we are convening the Economic Recovery Task Force, a group of nearly 100 business, community, foundation, labor, public, and workforce leaders who, grounded by the fundamental priority of racial equity and serving the most vulnerable, are advising on collaborative economic stabilization and recovery interventions.

These partnerships and related programmatic adjustments have informed updates to the Adopted Budget and will continue to shape programmatic priorities in economic relief, recovery and resilience in fiscal year 2020-21.



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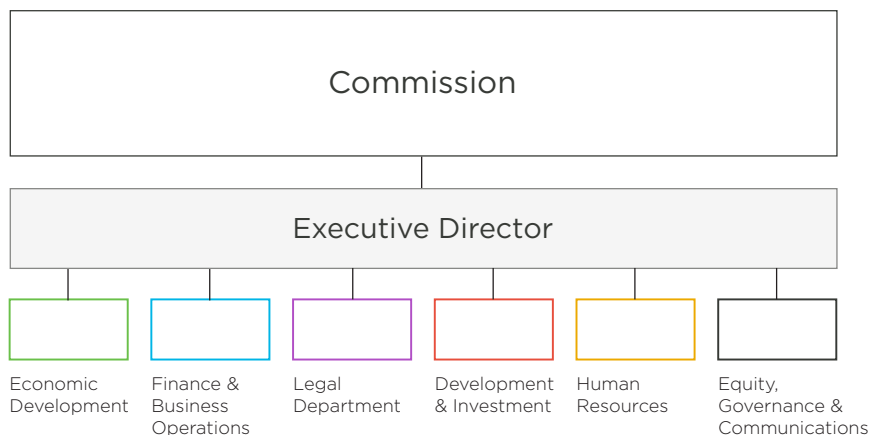
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## About Prosper Portland

Prosper Portland creates economic growth and opportunity for Portland. Our vision is to make Portland one of the most globally competitive, healthy, and equitable cities in the world by investing in job creation, encouraging broad economic prosperity, and fostering great places throughout the city. We aspire to be a workplace of choice with passionate staff excelling in an open and empowering environment and sharing a commitment to our collective success.

Prosper Portland is committed to growing quality jobs, advancing opportunities for prosperity, creating vibrant neighborhoods and communities, and collaborating with partners to create an equitable city, with prosperity shared by Portlanders of all colors, incomes and neighborhoods.

Formally known as the Portland Development Commission, the agency uses its resources to focus public attention in specific areas of the city, which helps Portland realize capital projects, commercial growth, and small business expansion within eleven traditional urban renewal areas. It also carries out a comprehensive range of economic development programs that support small business, improve access to workforce training, and create jobs for all Portland residents across the city with particular focus on six neighborhood prosperity initiative districts. The agency is headed by an executive director who reports to a five member, volunteer Board of Commissioners appointed by the mayor and approved by City Council. The Board is authorized by City Charter to administer the business activities of the agency.



## Comissioners



**Gustavo J. Cruz, Jr.**  
Commission Chair



**Francesca Gambetti**  
Commissioner



**Alisha Moreland-Capua**  
Commissioner



**William Myers**  
Commissioner



**Peter Platt**  
Commissioner

## Leadership



**Kimberly Branam**  
Executive Director



**Lisa Abuaf**  
Director - Development and Investment



**Mayra Arreola**  
Director - Equity, Governance and Communications



**Tory Campbell**  
Director - Economic Development



**Alison Kean**  
General Counsel



**Adam Lane**  
Chief Financial Officer



**Sean Murray**  
Director - Human Resources



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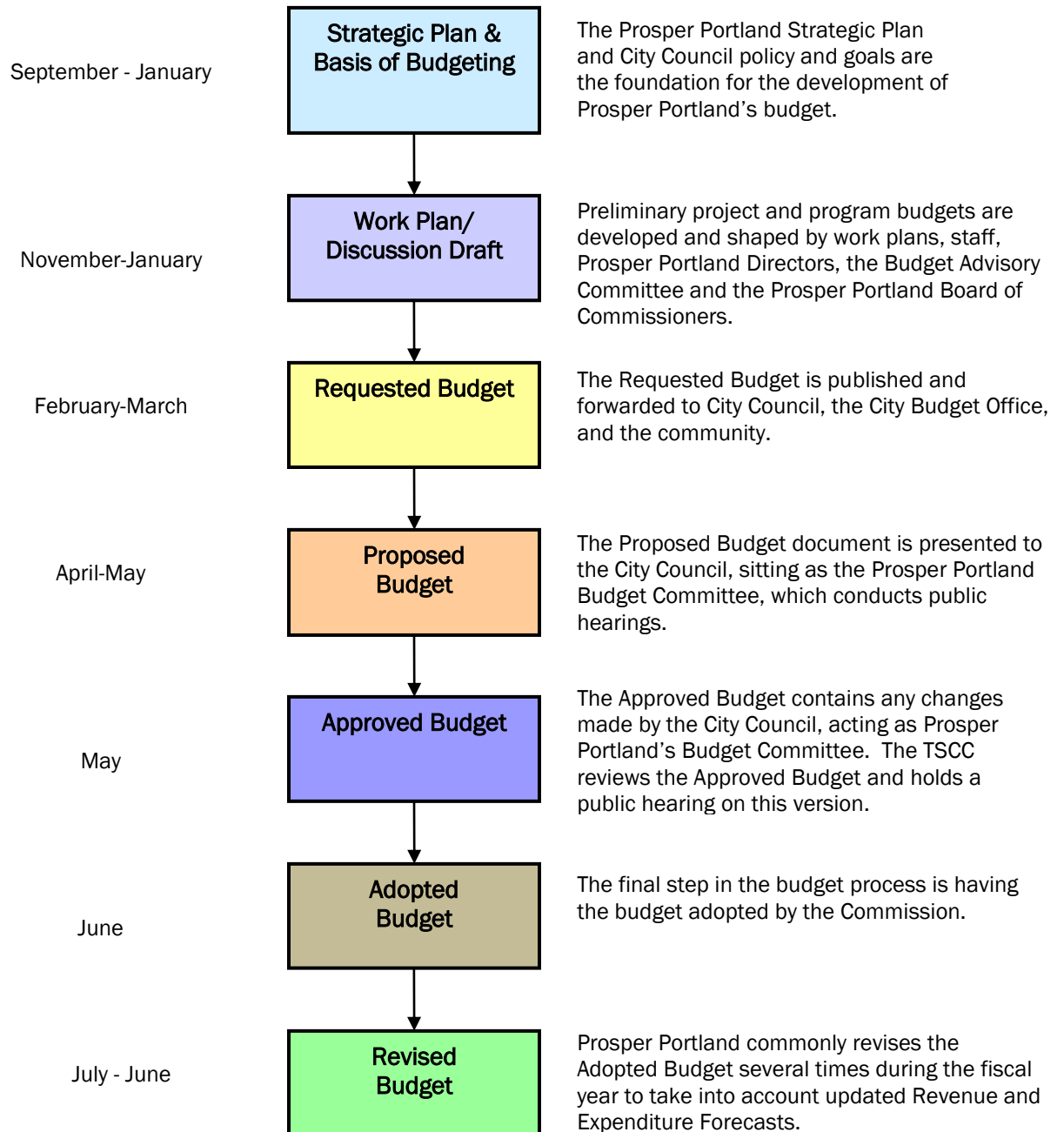
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# Budget Process

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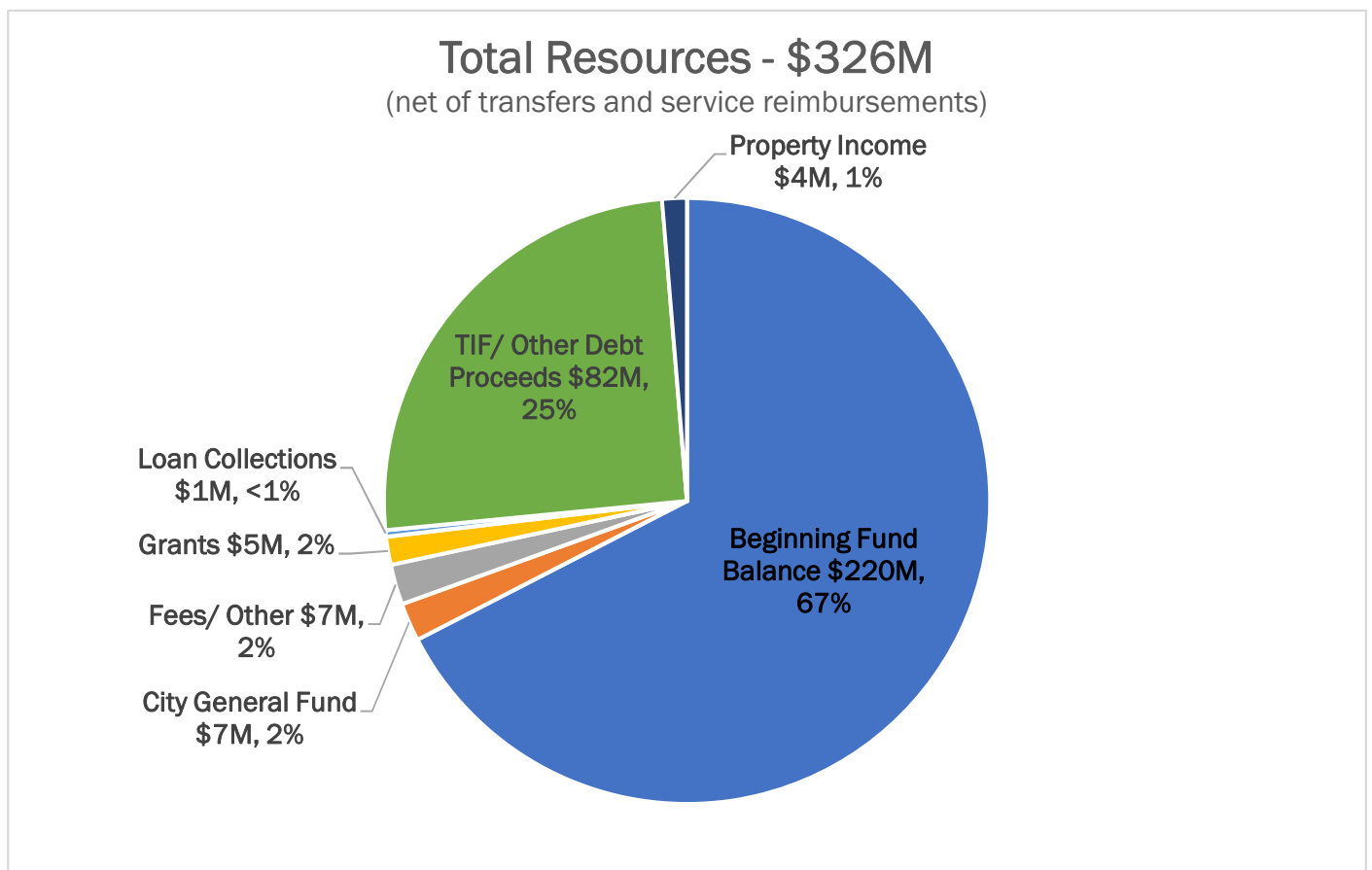
# Financial Summary

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## Financial Summary

### Total Resources

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Resources</b>						
Beginning Fund Balance	237,473,916	294,237,281	293,653,820	228,261,268	228,261,268	220,450,268
<b>Revenue</b>						
City General Fund	5,921,705	6,501,485	8,302,620	7,164,120	6,689,120	6,689,120
Fees and Charges	1,582,239	1,792,317	2,048,753	2,200,561	2,200,561	2,260,561
Grants - Federal except HCD	1,236,942	155,487	50,000	463,000	463,000	463,000
Grants - HCD Contract	2,110,921	2,258,651	2,280,648	3,633,887	3,633,887	3,633,887
Grants - State & Local	585,124	695,711	801,142	820,949	820,949	820,949
Interest on Investments	3,476,552	6,357,579	5,965,384	4,317,499	4,317,499	4,317,499
Loan Collections	8,347,630	4,371,725	2,391,458	1,127,267	1,127,267	1,127,267
TIF Debt Proceeds	116,187,078	93,748,968	120,204,903	82,466,493	82,466,493	82,466,493
Other Debt Proceeds	0	9,499,409	0	0	0	0
Miscellaneous	646,748	229,273	58,000	90,000	90,000	90,000
Property Income	31,782,197	13,298,498	10,757,687	4,304,825	4,304,825	4,304,825
Reimbursements	348,477	553,618	319,181	324,366	324,366	324,366
Service Reimburesments	12,507,858	12,909,810	13,970,244	13,778,772	13,778,772	13,778,772
Transfers In	1,713,000	1,800,387	950,895	80,000	80,000	80,000
<b>Total Revenue</b>	<b>186,446,471</b>	<b>154,172,918</b>	<b>168,100,915</b>	<b>120,771,739</b>	<b>120,296,739</b>	<b>120,356,739</b>
<b>Total Resources</b>	<b>423,920,387</b>	<b>448,410,199</b>	<b>461,754,735</b>	<b>349,033,007</b>	<b>348,558,007</b>	<b>340,807,007</b>

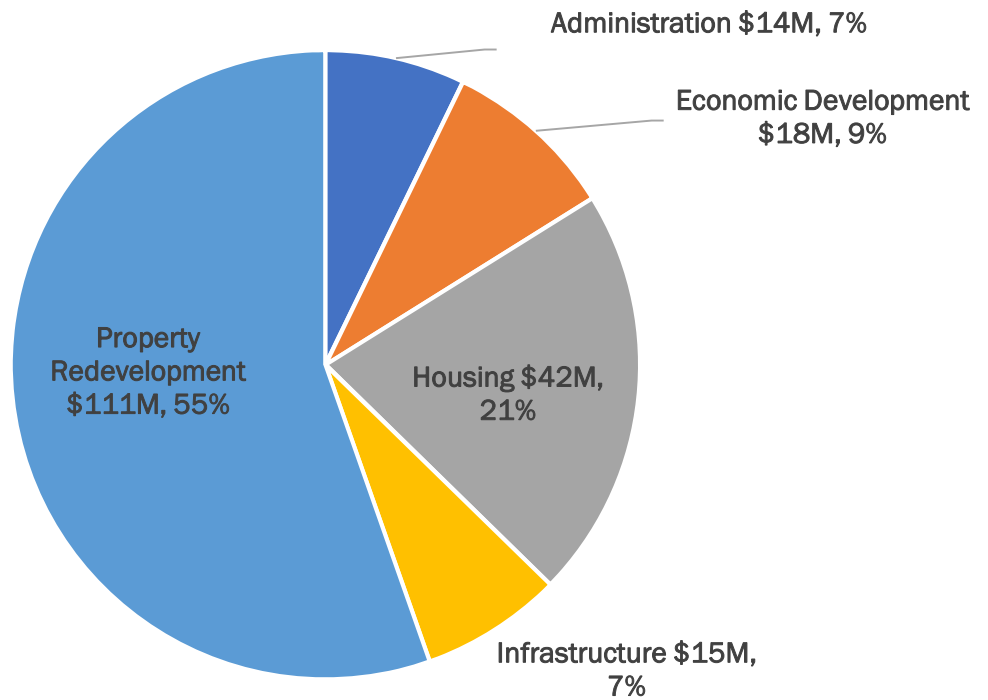


## Financial Summary

### Total Requirements

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	12,306,014	13,179,594	14,913,724	14,469,747	14,469,747	14,420,030
Economic Development	10,402,942	12,148,380	20,243,095	18,202,622	17,727,622	17,827,622
Housing	47,771,794	46,693,487	56,570,494	44,209,632	42,410,142	42,410,142
Infrastructure	3,809,004	4,597,659	16,541,840	14,605,292	14,605,292	14,605,292
Property Redevelopment	39,917,137	63,427,061	95,520,937	118,599,463	118,599,463	110,799,463
<b>Total Expenditures</b>	<b>114,206,891</b>	<b>140,046,181</b>	<b>203,790,090</b>	<b>210,086,756</b>	<b>207,812,266</b>	<b>200,062,549</b>
Transfers	14,220,858	14,710,197	14,921,139	13,858,772	13,858,772	13,858,772
Contingency	0	0	243,043,506	125,087,478	126,886,968	126,885,685
Ending Balance	295,492,638	293,653,821	0	0	0	0
<b>Total Requirements</b>	<b>423,920,387</b>	<b>448,410,199</b>	<b>461,754,735</b>	<b>349,033,007</b>	<b>348,558,007</b>	<b>340,807,007</b>

### Total Expenditures - \$210.1M



## Financial Summary

### Total Resources and Requirements

Total All Funds	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Resources</b>						
Beginning Fund Balance	237,473,916	294,237,281	293,653,820	228,261,268	228,261,268	220,450,268
<b>Revenue</b>						
<b>City General Fund</b>						
City General Fund	5,921,705	6,501,485	8,105,620	7,164,120	6,689,120	6,689,120
City General Fund Total	5,921,705	6,501,485	8,105,620	7,164,120	6,689,120	6,689,120
<b>Federal &amp; Other Grants</b>						
Grants - Federal except HDC	1,236,942	155,487	50,000	463,000	463,000	463,000
Grants - HCD Contract	2,110,921	2,258,651	2,280,648	3,633,887	3,633,887	3,633,887
Grants - State & Local	585,124	695,711	887,325	820,949	820,949	820,949
Federal & Other Grants Total	3,932,987	3,109,849	3,217,973	4,917,836	4,917,836	4,917,836
<b>Fees and Charges</b>						
Application Fees and Dues	96,656	41,862	15,000	15,000	15,000	15,000
Loan Fees	198,386	33,920	5,675	4,190	4,190	4,190
Loan Late Charges	20,579	7,324	10,114	7,118	7,118	7,118
Loan NSF Charges	-14	0	3,037	2,499	2,499	2,499
Other Contracts	1,266,632	1,709,210	1,626,527	2,171,754	2,171,754	2,231,754
Fees and Charges Total	1,582,239	1,792,317	1,660,353	2,200,561	2,200,561	2,260,561
<b>Interest on Investments</b>						
Interest-All Other	196,876	638,129	563,389	562,174	562,174	562,174
Interest-City Investment Pool	3,279,676	5,719,450	5,487,998	3,755,325	3,755,325	3,755,325
Interest on Investments Total	3,476,552	6,357,579	6,051,387	4,317,499	4,317,499	4,317,499
<b>Loan Collections</b>						
Loans - Interest Capitalized	24,237	41,010	5,200	0	0	0
Loans - Interest Earned	1,144,119	1,003,414	807,106	675,695	675,695	675,695
Loans - Principal Collection	7,179,274	3,327,301	1,407,494	451,572	451,572	451,572
Loan Collections Total	8,347,630	4,371,725	2,219,800	1,127,267	1,127,267	1,127,267
<b>Miscellaneous</b>						
In-Lieu Payments	0	12,500	0	0	0	0
Miscellaneous	646,748	159,304	58,000	90,000	90,000	90,000
Private Grants & Donations	0	20,000	0	0	0	0
WTHP Penalty	0	37,469	0	0	0	0
Miscellaneous Total	646,748	229,273	58,000	90,000	90,000	90,000
<b>Property Income</b>						
CAM Reimbursement	0	143,104	167,755	102,159	102,159	102,159
Tax Recovery	0	190,005	31,999	46,385	46,385	46,385
Insurance Recovery	0	29,870	9,928	18,706	18,706	18,706
Personal Property Sales	41	3,373	351	0	0	0
Real Property Sales	25,522,869	7,056,946	2,769,414	0	0	0
Property sale principal, contract	0	0	16,093	39,492	39,492	39,492
Property sale interest, contract	0	0	10,269	23,773	23,773	23,773
Personal Property Sales	41	3,373	351	0	0	0
Rent and Property Income	6,259,287	0	600	0	0	0
Lease Rent	0	3,650,604	2,362,045	1,998,395	1,998,395	1,998,395
Lease Rent Abatements	0	-5,000	-1,752	0	0	0
Permit Rent	0	15,029	80,440	36,000	36,000	36,000
Parking - Monthly	0	597,082	477,351	739,353	739,353	739,353
Parking - Daily	0	1,509,775	1,107,101	1,172,470	1,172,470	1,172,470
Property Mgmt Misc Income	0	470,688	241,497	295,342	295,342	295,342
Property Income Total	31,782,238	13,664,850	7,273,441	4,472,075	4,472,075	4,472,075
<b>Reimbursements</b>						
Reimbursements	348,477	190,639	32,000	157,116	157,116	157,116
Reimbursements - Total	348,477	190,639	32,000	157,116	157,116	157,116
<b>Service Reimbursements</b>						
Service Reimbursements	12,507,858	12,909,810	14,266,472	13,778,772	13,778,772	13,778,772
Service Reimbursements Total	12,507,858	12,909,810	14,266,472	13,778,772	13,778,772	13,778,772
<b>TIF Proceeds</b>						
Tax Increment - LT Debt Non-Exempt	19,245,128	0	0	4,500,000	4,500,000	4,500,000
Tax Increment - ST Debt Non-Exempt	96,941,950	93,748,968	81,911,125	77,966,493	77,966,493	77,966,493
TIF Proceeds Total	116,187,078	93,748,968	81,911,125	82,466,493	82,466,493	82,466,493

**Financial Summary**  
**Total Resources and Requirements**

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>Total All Funds</b>						
Other Long Term Debt						
Interim Debt Proceeds	0	9,499,409	0	0	0	0
Other Long Term Debt	0	9,499,409	0	0	0	0
Budgeted Transfers						
Budgeted Transfers	1,713,000	1,800,387	1,055,017	80,000	80,000	80,000
Total Budgeted Transfers	1,713,000	1,800,387	1,055,017	80,000	80,000	80,000
Total Revenue	186,446,513	154,176,290	125,851,189	120,771,739	120,296,739	120,356,739
Total Resources	423,920,429	448,413,572	419,505,009	349,033,006	348,558,006	340,807,006

## Financial Summary

### Total Requirements by Account

Total All Funds	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Personnel Services</b>						
Salaries & Wages	7,983,542	8,506,738	8,921,251	9,039,753	9,086,675	9,110,673
Benefits & Taxes	4,389,083	4,375,789	6,035,889	5,545,863	5,570,941	5,519,988
Personnel Services Total	12,372,626	12,882,528	14,957,140	14,585,616	14,657,616	14,630,661
<b>Materials and Services</b>						
<b>Service Contracts</b>						
Prof Services Contracts	1,575,231	4,639,369	2,649,465	6,001,495	6,001,495	6,001,495
IGA Prof Services Contracts	2,124,199	220,092	2,297,304	2,429,639	1,429,639	1,429,639
Temporary Services	49,108	8,677	0	0	0	0
Legal Expenses	174,503	98,468	596,000	195,000	195,000	195,000
Recruitment Services	30,039	35,182	15,000	15,000	15,000	15,000
<b>Office Expense</b>						
Printing & Graphics	54,456	39,598	35,500	37,200	37,200	37,200
General Office Expense	20,079	12,722	14,725	13,725	13,725	13,725
IGA Other Costs	40,000	90,197	35,000	40,000	40,000	40,000
Memberships, Dues, & Certificat	5,334	7,885	8,154	8,320	8,320	8,320
Publications & Resource Mat'ls	12,193	18,948	24,711	21,200	21,200	21,200
Postage & Delivery	9,060	23,795	25,950	10,950	10,950	10,950
Organizational Memberships	37,544	38,275	135,900	25,900	25,900	25,900
<b>Public Communications/Marketing</b>						
Advertising & Publ Notices	78,297	92,186	63,000	89,900	89,900	89,900
Marketing - Resources Dev	0	9,116	40,000	28,186	28,186	28,186
Public Meeting Expenses	39,273	55,210	30,000	30,000	30,000	30,000
Public Meeting Food Expense	16,029	15,564	4,700	4,700	4,700	4,700
Special Events Expenses	33,852	108,263	124,500	6,500	6,500	6,500
Event Sponsorship	327,877	338,472	446,600	145,000	145,000	145,000
Special Event Food Expense	21,590	27,259	2,750	250	250	250
<b>Utilities</b>						
Communication Services	19,321	58,240	56,301	82,193	82,193	82,193
Utilities and Water	1,474	411,754	369,208	597,817	597,817	597,817
Gas	0	63,281	56,538	158,630	158,630	158,630
Electric	0	252,036	379,479	1,009,608	1,009,608	1,009,608
Garbage	0	31,637	17,698	47,942	47,942	47,942
<b>Insurance</b>						
Claims Expense	0	18,853	0	0	0	0
Insurance	84,143	132,305	135,000	135,000	135,000	135,000
<b>Miscellaneous</b>						
Local Travel	16,397	16,464	14,540	13,000	13,000	13,000
Parking	509	193	550	550	550	550
Miscellaneous	104,693	192,682	-311,357	9,750	9,750	9,750
<b>Loan Processing</b>						
Loan Documents	7,319	7,646	9,300	7,050	7,050	7,050
Loan Servicing Costs	440	530	0	0	0	0
<b>Bank Fees and Charges</b>						
DMC Admin Services	91,515	145,216	198,020	147,411	147,411	147,411
Bank Fees	7,002	6,832	29,000	0	0	0
Interest Expense - NonDebt	1,024,915	1,297,878	1,591,088	1,590,683	1,590,683	1,590,683
<b>Prosper Portland Mgd Prop Exp</b>						
Rents/Leases - Fac	1,182,478	1,148,691	1,137,682	1,232,562	1,232,562	1,232,562
Furniture Maintenance	0	2,770	8,000	8,000	8,000	8,000
Bldg Repairs & Maint - Prosper Portland	120,890	472,980	532,014	1,137,873	1,137,873	1,137,873
Security	0	1,306,257	1,096,527	1,314,706	1,314,706	1,314,706
Janitorial	0	138,080	129,973	209,221	209,221	209,221
Equip Repairs & Maint - Prosper Portland	23,843	32,755	48,200	48,200	48,200	48,200
Building Repairs	0	35,961	88,252	332,321	332,321	332,321
First Aid	0	6,379	6,000	6,000	6,000	6,000
Coffee/Water	0	5,939	10,000	10,000	10,000	10,000
Plant Care	0	2,844	3,000	3,000	3,000	3,000
Graffiti	0	7,131	14,500	14,500	14,500	14,500
Pest Control	0	8,068	13,680	21,820	21,820	21,820
Fencing	0	24,166	17,000	21,370	21,370	21,370
Vehicles Maintenance - Prosper Portland	294	9,600	10,050	10,550	10,550	10,550

## Financial Summary

### Total Requirements by Account

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Total All Funds</b>						
Landscaping	0	97,048	75,290	110,452	110,452	110,452
<b>Real Property Mgt Exp</b>						
Rents/Leases - RE	52,082	23,116	0	0	0	0
Bldg Repairs & Maint - RE	754,086	-925	0	0	0	0
Prop Mgmt Revenue Sharing - RE	414,363	182,816	162,071	85,000	85,000	85,000
CAM Expense - RE	0	138,169	200,000	201,500	201,500	201,500
Ppty Mgmt Operating Exp-RE	2,478,347	57	0	0	0	0
Prop Mgmt Fees - RE	192,202	240,879	286,332	438,909	438,909	438,909
Employee Gross Payroll - RE	0	964,744	474,175	357,267	357,267	357,267
Employee Payroll Tax - RE	0	111,654	130,100	130,100	130,100	130,100
Property Taxes - RE	304,857	406,454	167,732	460,206	460,206	460,206
Property Mgmt Legal Expense - RE	0	30	0	0	0	0
Ppty Insurance - RE	275,765	314,154	507,128	512,246	512,246	512,246
Property Utilities - RE	491,108	44	0	0	0	0
Administrative Expense - RE	0	7,199	10,391	13,442	13,442	13,442
Signage - RE	0	697	550	550	550	550
Asset Disposal Costs - RE	0	0	931,370	572,309	572,309	572,309
HOA Dues- RE	0	67,829	104,575	63,669	63,669	63,669
Parking Equipment Expense - RE	0	28,768	48,601	60,049	60,049	60,049
Property Mgmt Advertising & Marketing	0	33,466	7,000	7,000	7,000	7,000
Broker Fee - RE	0	4,000	300,000	300,000	300,000	300,000
Appraisal - RE	0	15,950	0	0	0	0
Property Mgmt Miscellaneous Expense	0	577,804	1,696,944	860,906	860,906	860,906
Amortized Capital Expense	0	415	0	0	0	0
<b>Non Capital Equipment</b>						
Software Applications	62,756	148,293	146,000	132,300	132,300	132,300
Software Maintenance	218,919	181,344	130,000	163,000	163,000	163,000
Hosted Services Maintenance	12,866	20,935	69,700	66,300	66,300	66,300
Computer Hardware	109,327	122,552	90,150	121,000	121,000	95,918
Furniture/Equip <\$5k	11,404	12,239	2,850	2,850	2,850	2,850
<b>Training, Travel &amp; Meetings</b>						
Training Expense	92,005	105,632	85,750	67,000	67,000	67,000
Organizational Training	0	4,250	113,550	64,000	64,000	64,000
Training Travel Expenses	34,183	32,836	4,500	0	0	0
Out of Town Travel	74,782	89,207	38,000	0	0	0
Business Meeting Expense	9,690	10,042	2,000	1,750	1,750	1,750
Business Meeting Food Expense	18,545	23,333	0	100	100	100
<b>City Charges</b>						
City Overhead Charges	257,915	591,735	389,957	387,169	387,169	389,489
PHB Project Expenditures-CO/FS	33,696,324	42,292,922	47,942,470	41,949,597	41,150,107	41,150,107
PHB Project Expenditures-MS/PS	4,371,123	4,354,239	0	0	0	0
<b>Materials and Services Total</b>	<b>51,266,545</b>	<b>62,920,368</b>	<b>66,326,688</b>	<b>64,401,393</b>	<b>62,601,903</b>	<b>62,579,141</b>
<b>Capital Outlay</b>						
<b>Fixed Assets</b>						
Acquisition	786,845	0	7,816,206	0	0	0
Closing Costs	75,207	3,660	500	0	0	0
Prof & Tech Services	1,407,203	3,129,431	7,942,946	20,458,500	20,458,500	20,458,500
Leasehold Improvements	0	18,813	2,317,215	1,015,000	1,015,000	1,015,000
Tenant Improvements	0	2,004,689	1,600,000	0	0	0
Environmental Analysis & Remed	2,315,390	207,151	3,199,782	727,960	727,960	727,960
Demolition & Site Preparation	309,131	0	2,000,000	18,125,000	18,125,000	18,125,000
Permits, Review & Fees	6,285	68,026	310,320	1,000	1,000	1,000
Construction Costs	6,726,776	18,599,693	11,546,436	47,650,000	47,650,000	39,850,000
Major Renovation	0	0	0	1,350,000	1,350,000	1,350,000
Percent for Art Contribution	447,371	0	0	0	0	0
UST/AST Removal	0	0	95,000	0	0	0
Soil Remediation	0	0	1,600,000	3,050,000	3,050,000	3,050,000
DEQ	0	34,867	1,000	0	0	0
Environmental Professional Services	0	107,835	60,000	480,000	480,000	480,000
Engineering	0	13,325	60,000	0	0	0
Architecture	0	264,833	0	0	0	0
Survey	0	17,124	0	0	0	0
Special Inspections	0	2,856	0	0	0	0

## Financial Summary

### Total Requirements by Account

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Total All Funds</b>						
Infrastructure						
IGA Infrastructure Prof Serv	0	0	3,000,000	0	0	0
IGA Infrastructure Other Soft	987,089	5,279,391	205,154	0	0	0
IGA Infrastructure Constructio	57,223	2,828,581	5,175,986	3,200,000	3,200,000	3,200,000
Computer Equipment &Software						
Computer Equipment	109,425	27,508	75,000	137,225	137,225	137,225
Other Capital Equipment						
Furniture & Equipment	0	0	357,129	123,629	123,629	123,629
Relocation Direct Costs	0	0	3,265,000	0	0	0
Capital Outlay Total	13,227,944	32,607,784	50,627,674	96,318,314	96,318,314	88,518,314
<b>Financial Assistance</b>						
Loans						
Loans To Borrowers	9,408,208	7,505,696	35,253,812	18,968,088	18,968,088	18,968,088
Grants						
Grants to Grantees	27,931,570	24,128,607	16,567,588	15,813,345	15,266,345	15,366,345
Financial Assistance Total	37,339,778	31,634,302	51,821,400	34,781,433	34,234,433	34,334,433
<b>Total Expenditures</b>	<b>114,206,892</b>	<b>140,044,981</b>	<b>183,732,902</b>	<b>210,086,756</b>	<b>207,812,266</b>	<b>200,062,549</b>
<b>Transfers</b>						
Indirect Cost - Admin Allocat	12,507,858	12,909,810	14,266,472	13,778,772	13,778,772	13,778,772
Operating Transfers Out	1,713,000	1,800,387	1,055,017	80,000	80,000	80,000
Transfers Total	14,220,858	14,710,197	15,321,489	13,858,772	13,858,772	13,858,772
Contingency	0	0	220,450,268	125,087,478	126,886,968	126,885,685
Unappropriated Ending Fund Balance	295,492,638	293,655,020	0	0	0	0
<b>Total Requirements</b>	<b>423,920,388</b>	<b>448,410,199</b>	<b>419,504,658</b>	<b>349,033,006</b>	<b>348,558,006</b>	<b>340,807,006</b>



## Financial Summary

### Total Requirements by Fund

Total Requirements by Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
Requirements						
Expenditures						
Capital Projects						
Airport Way TIF Fund	202,305	136,904	445,888	3,465,901	3,465,901	3,465,901
Central Eastside TIF Fund	2,569,282	855,656	10,158,286	10,215,312	9,215,312	9,215,312
Convention Center TIF Fund	9,313,566	29,840,578	10,377,082	6,888,977	7,211,008	7,211,008
Downtown Waterfront TIF Fund	1,103,183	1,473,282	9,304,088	24,917,648	24,917,648	17,117,648
Gateway Reg Center TIF Fund	954,443	3,625,489	24,707,451	9,238,298	9,101,208	9,101,208
Interstate Corridor TIF Fund	12,721,631	23,631,979	42,779,650	34,231,952	32,764,679	32,764,679
Lents Town Center TIF Fund	22,366,173	16,550,711	19,859,851	9,642,210	10,058,653	10,058,653
North Macadam TIF Fund	23,441,178	15,243,392	4,899,334	40,801,541	40,667,375	40,667,375
NPI TIF Fund	901,232	795,515	1,481,215	1,175,810	1,175,810	1,175,810
River District TIF Fund	13,314,017	23,106,885	20,577,367	34,923,771	34,924,336	34,924,336
South Park Blocks TIF Fund	5,187,012	534,435	3,501,392	207,821	407,821	407,821
Willamette Industrial TIF Fund	0	5,857	150,924	4,087,003	4,087,003	4,087,003
Enterprise Fund						
Business Management Fund	589,648	601,152	5,364,470	1,001,245	1,001,245	1,001,245
Enterprise Loans Fund	240,217	11,513	2,047,754	2,018,170	2,018,170	2,018,170
General Fund						
General Fund	18,406,262	19,228,906	22,293,840	20,785,547	20,310,547	20,260,830
Internal Service Fund						
Risk Mgt Fund	487	0	20,000	0	0	0
Special Revenue						
Ambassadors Program Fund	803	175	10,000	4,795	4,795	4,795
Enterprise Zone Fund	645,691	1,756,760	2,862,038	1,315,124	1,315,124	1,415,124
HCD Contract Fund	2,128,867	2,258,651	2,280,648	3,633,887	3,633,887	3,633,887
COEP Fund	0	0	95,878	996,786	996,786	996,786
Other Federal Grants Fund	120,894	388,341	515,746	534,958	534,958	534,958
Total Expenditures	114,206,892	140,046,181	183,732,902	210,086,756	207,812,266	200,062,549
Transfers	14,220,858	14,710,197	15,321,489	13,858,772	13,858,772	13,858,772
Contingency	0	0	220,450,268	125,087,478	126,886,968	126,885,685
Ending Balance	295,492,638	293,653,820	0	0	0	0
Total Requirements	423,920,388	448,410,199	419,504,658	349,033,006	348,558,006	340,807,006

**Financial Summary**  
**Total Requirements by Expense Category**

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>Total All Funds</b>						
Expenditures						
Personnel Services	12,372,626	12,882,528	14,957,140	14,585,616	14,657,616	14,630,661
Materials and Services	51,266,545	62,921,568	66,326,688	64,401,393	62,601,903	62,579,141
Capital Outlay	13,227,944	32,607,784	50,627,674	96,318,314	96,318,314	88,518,314
Financial Assistance	37,339,778	31,634,302	51,821,400	34,781,433	34,234,433	34,334,433
<b>Total Expenditures</b>	<b>114,206,892</b>	<b>140,046,181</b>	<b>183,732,902</b>	<b>210,086,756</b>	<b>207,812,266</b>	<b>200,062,549</b>
Transfers	14,220,858	14,710,197	15,321,489	13,858,772	13,858,772	13,858,772
Contingency	0	0	220,450,268	125,087,478	126,886,968	126,885,685
Ending Balance	295,492,638	293,653,820	0	0	0	0
<b>Total Requirements</b>	<b>423,920,388</b>	<b>448,410,199</b>	<b>419,504,658</b>	<b>349,033,006</b>	<b>348,558,006</b>	<b>340,807,006</b>

## **Description of Resources**

Prosper Portland's operating and capital expenditures are supported by resources described below. Total resources, including Beginning Fund Balance for FY 2020-21, are budgeted at \$340.8 million, a decrease of \$120.9 million from the FY 2019-20 Revised Budget of \$461.7 million. Most of this decrease is due to a decline in beginning fund balance due to spending of cash balances on projects in FY 2019-20.

**Beginning Fund Balance** - The FY 2020-21 Beginning Fund Balance budget is \$220.5 million, a decrease of \$73.2 million from FY 2019-20 Revised Budget of \$293.7 million.

The bulk of Prosper Portland's Beginning Fund Balance are in Capital Funds, which carry balances resulting from long-term and short-term tax increment bond proceeds, loan repayments, and other receipts. These beginning balances are programmed to fund economic development, housing, infrastructure, and property redevelopment projects sometimes over multiple years.

The net proceeds from tax increment financing are spent over multiple years on identified projects and programs. The balances are budgeted in Contingency and carried over to Beginning Fund Balance in the succeeding fiscal year. These balances are only spent on projects eligible for the bond proceeds.

**City General Fund** - Prosper Portland relies on the General Fund allocation from the City of Portland to fund economic development activities outside of Tax Increment Financed districts (TIF districts or districts), and without the limitations that accompany TIF financing. These activities generally fall in two categories – Traded Sector and Community Economic Development. Prosper Portland is budgeted to receive \$6.7 million in FY 2020-21 to fund general economic development activities. This is a net decrease of \$1.6 million from the FY 2019-20 Revised Budget. These figures include an ongoing reduction in funding of \$246 thousand and an additional \$420 thousand in one-time funding.

**Federal and Other Grants** - This revenue category includes two funding sources – Federal HCD Contract and State and Local grants. The overall budget is \$4.9 million in FY 2020-21, an increase of \$1.8 million from the FY 2019-20 Revised Budget. The Federal HCD Contract is comprised of Community Development Block Grant (CDBG) funds and includes the Coronavirus Aid, Relief, and Economic Security Act CDBG for Economic Opportunity programs totaling \$3.6 million. Additionally, this budget includes the Tax Increment shared revenue that the Neighborhood Prosperity Initiative Districts receive from the State of Oregon and Multnomah County. The total for FY 2020-21 is \$463 thousand. Also included in this budget is the federal grant from the Environmental Protection Agency for the Broadway Corridor in the amount of \$463 thousand.

**Program Income** - Program income derives from the following sources: Fees and Charges, Interest on Investments, Loan Collections, Miscellaneous, Property Income, and Reimbursements. These funds are used to support development efforts, to provide loans for capital projects, to fund program management in TIF districts, and other activities. Program income received in TIF districts is retained within the corresponding district and

expended on projects in accordance with the City's adopted district plans. Federal loan collection program income is restricted in expenditure by law.

The program income budget for FY 2020-21 is \$12 million, which is a decrease of \$9 million from the FY 2019-20 Revised Budget of \$21.2 million. The main variance in program income is mainly from the property sale of the Bakery Blocks in the Lents TIF District in FY 2019-20. Other reductions in property income are due to 1) a decline in lease rents of Prosper Portland owned properties, particularly in the Oregon Convention Center TIF District, 2) reductions in loan revenues, and 3) reductions in parking revenues, most notably in the River District and Oregon Convention Center TIF districts. The FY 2019-20 Revised Budget was updated to include several loan payoffs that were not originally forecast.

**Service Reimbursements** - Includes recovery for administrative expenses for Prosper Portland's support departments: Executive, Social Equity, Policy and Communications, Legal and Human Resources and Finance and Business Operations. It also accounts for general administrative and paid time off charges for all Prosper Portland departments. The costs are allocated to operating department funds, which reimburse the General Fund for their share of the costs. Service reimbursements are budgeted at \$13.8 million in FY 2020-21, which is a decrease of \$871 thousand from the FY 2019-20 Revised Budget.

**Tax Increment Debt Proceeds** – Oregon Revised Statutes (Chapter 457) requires that urban renewal property taxes be used to pay debt service on bonds and notes issued to fund projects in TIF districts. The City of Portland collects urban renewal property taxes to make debt service payments on long-term urban renewal bonds, lines of credit or other interim financing, and short-term urban renewal bonds (known as “du jour” bonds). Prosper Portland receives the net proceeds of these debt obligations, after payment of issuance costs and required reserves, to use on eligible projects within designated districts.

The financing plan for FY 2020-21 was developed in conjunction with the City of Portland using conservative assumptions on tax increment revenue collections and debt service requirements. Prosper Portland's FY 2020-21 tax increment debt proceeds of \$82.5 million is \$37.7 million less than the FY 2019-20 Revised Budget of \$120.2 million.

**Short Term (S-T) Debt** – Short-term (“du jour”) debt is overnight borrowing used to make tax increment revenues available to Prosper Portland that are in excess of amounts necessary for debt service on outstanding urban renewal bonds or other indebtedness. The FY 2020-21 Budget includes \$78 million of du jour, a decrease of \$2.2 million from FY 2019-20.

Du jour was collected in 12 TIF districts in FY 2020-21 – Central Eastside, Gateway Regional Center, Interstate Corridor, Lents Town Center, North Macadam, River District and the six Neighborhood Prosperity Initiative Districts – du jour increases (or decreases) as the Assessed Values within the TIF district boundary change, and du jour revenues vary as a result. As more long-term debt is issued for these districts, higher debt service payments will reduce amounts available from du jour.

Most of the decrease for FY2020-21 is due to maximum indebtedness being reached in the Central Eastside. This decrease of about \$4.7MM is offset by increases in Du jour funding for the North Macadam, and the Lents TIF District due to the refinancing of bonds in those districts.

**Long Term (L-T) Debt** – The FY 2020-21 Budget for long term debt is \$4.5 million, a decrease of \$35.5 million from FY 2019-20. This number represents line of credit draws that will ultimately be financed by bond sales. The amount of long-term debt issued each year is based on a number of factors including the TIF district’s capacity to issue long-term debt, the demand for resources based on projected expenditures and the optimal economic timing for bond sales. The decrease in long-term debt issuance in FY 2020-21 is due to the need of and timing of lines of credit and bonds. The FY 2019-20 Revised Budget shows the issuance of a long-term bond in the Lents Town Center TIF District that accounts for the majority of the variance. This bond issue will be removed in the final revised budget for FY 2019-20 due to City Council’s recent plan amendment to extend that last date to issue debt.

Prosper Portland does not have any debt service in its budget related to tax increment funding. This is because the City of Portland issues all urban renewal long-term bonds, tax increment-secured lines of credit, and short-term financing per City Charter. The City of Portland maintains separate debt service funds for each TIF district. These debt service funds can be found through the City of Portland’s budget at <http://www.portlandonline.com/>.

Each TIF district has its own plan which details the area including the legal boundaries, goals and objectives, definitions, project activities, and expiration dates. Each plan provides details on the condition of the area, maximum indebtedness, and fiscal impacts. Key facts about each district and its capacity for debt issuance are shown on the following table.

TIF District	Maximum Indebtedness	Indebtedness Issued as of 3/31/20	Indebtedness Remaining as of 3/31 2020	Projected Indebtedness to Be Issued	Projected Indebtedness Not Issued	Last Date to Issue Long Term Debt	Year of Bond Defeasance (estimated)	Acres
Downtown Waterfront	\$165.0	\$165.0	\$0.0	\$0.0	\$0.0	2008	2024	233.1
South Park Blocks	\$143.6	\$112.0	\$31.6	\$0.0	\$31.6	2008	2024	98.0
Airport Way	\$72.6	\$72.6	\$0.0	\$0.0	\$0.0	2011	2020	885.0
Convention Center	\$167.5	\$167.5	\$0.0	\$0.0	\$0.0	2013	2025	410.0
Lents Town Center	\$245.0	\$185.8	\$59.2	\$59.2	\$0.0	2020	2026	2,846.3
River District	\$489.5	\$465.4	\$24.1	\$24.1	\$0.0	2021	2022	314.8
Gateway	\$164.2	\$61.0	\$103.2	\$34.9	\$68.3	2022	2029	658.5
Central Eastside	\$126.0	\$117.1	\$8.9	\$8.9	\$0.0	2023	2023	708.5
North Macadam	\$288.6	\$180.7	\$107.9	\$107.9	\$0.0	2025	2029	447.0
Interstate Corridor	\$335.0	\$265.2	\$69.8	\$69.8	\$0.0	N/A	2023	3,990.0
Neighborhood Prosperity Initiative (6) <sup>1</sup>	\$7.5	\$4.5	\$3.0	\$3.0	\$0.0	N/A	2022	803.7

<sup>1</sup> includes revenue sharing amounts from the City of Portland, and Multnomah County

A TIF district’s maximum indebtedness represents the principal amount of indebtedness that may be issued for a given district and does not include debt service or refinancing costs. The maximum indebtedness limit is based on good faith estimates of project costs, including inflation, that are planned in each district.

## Financial Summary

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The plan expiration date is the stated date within each TIF district's Plan after which no additional new bonded indebtedness may be issued.

### Description of Requirements

Prosper Portland's Requirements Budget for FY 2020-21 is \$340.8 million (including \$126.9 million in Contingency and \$13.9 million in interfund transfers), a decrease of \$121.0 million from the previous year.

Prosper Portland's Total Expenditure Budget (net of Contingency, Transfers, and Ending Fund Balance) is \$200.1 million, a decrease of \$3.7 million from the prior fiscal year, due to the timing of redevelopment and infrastructure projects in TIF Districts. Prosper Portland's budget is appropriated by Program Area. The budget includes Non-Departmental requirements for Debt Service.

### Expenditures by Program Area

The total budget for Prosper Portland's Program Areas in FY 2020-21 is \$200.1 million. Total expenditures are budgeted in the five program areas detailed below:

**Economic Development** – The Economic Development program budget is \$17.8 million. This category includes business lending, community economic development, traded sector business development, and entrepreneurship programs funded largely by City General Fund, Enterprise Zone and Community Development Block Grant funding. Total spending within program categories have been adjusted from FY 2019-20 based on General Fund mayoral directives. General Fund directives include ongoing cuts for Adult and Youth Workforce, Inclusive Business Resource Network, Neighborhood Prosperity Network, Venture Portland and Traded Sector. Also included is ongoing funding for My People's Market, as well as one-time funding for Small Business Relief, and Cannabis business technical assistance.

**Housing** – The Housing program budget is \$42.4 million. These expenditures occur through an intergovernmental agreement with the Portland Housing Bureau and incorporate amendments to the Housing Set Aside policy adopted by City Council in 2015 that dedicates 45% of all new TIF Debt Proceeds to affordable housing. Year to year changes in budget are related to the timing of project expenditures as provided by the Portland Housing Bureau to Prosper Portland to incorporate into the annual budget and Five-Year Forecast.

**Infrastructure** – The Infrastructure program budget is \$14.6 million, a decrease in \$1.9 million from the previous fiscal year. This category includes all projects and programs that are public infrastructure improvements including parks, public facilities, and transportation. Projects include North Macadam transportation improvements, Sullivan's Crossing in Convention Center, and Street Improvements in Gateway and Central Eastside districts.

**Property Redevelopment** – The Property Redevelopment program budget is \$110.8 million. This category includes all projects and programs that relate to property redevelopment. It is comprised of commercial property redevelopment, commercial real estate lending and

## Financial Summary

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community redevelopment grants. Amounts budgeted increased by \$15.3 million from FY 2019-20 largely due to funds reserved for TIF District Action Plans being moved to FY 2020-21 as well as programming for major projects including Broadway Corridor, ODOT Blocks, and 92<sup>nd</sup> and Harold.

**Administration** – The Administration program budget is \$14.4 million. This represents a net decrease of \$500 thousand from FY 2019-20. The variance is largely due to net changes resulting in a reduction in planned personnel and administrative materials and services costs.

### Non-Program Requirements

Non-Departmental requirements are Transfers and Contingency.

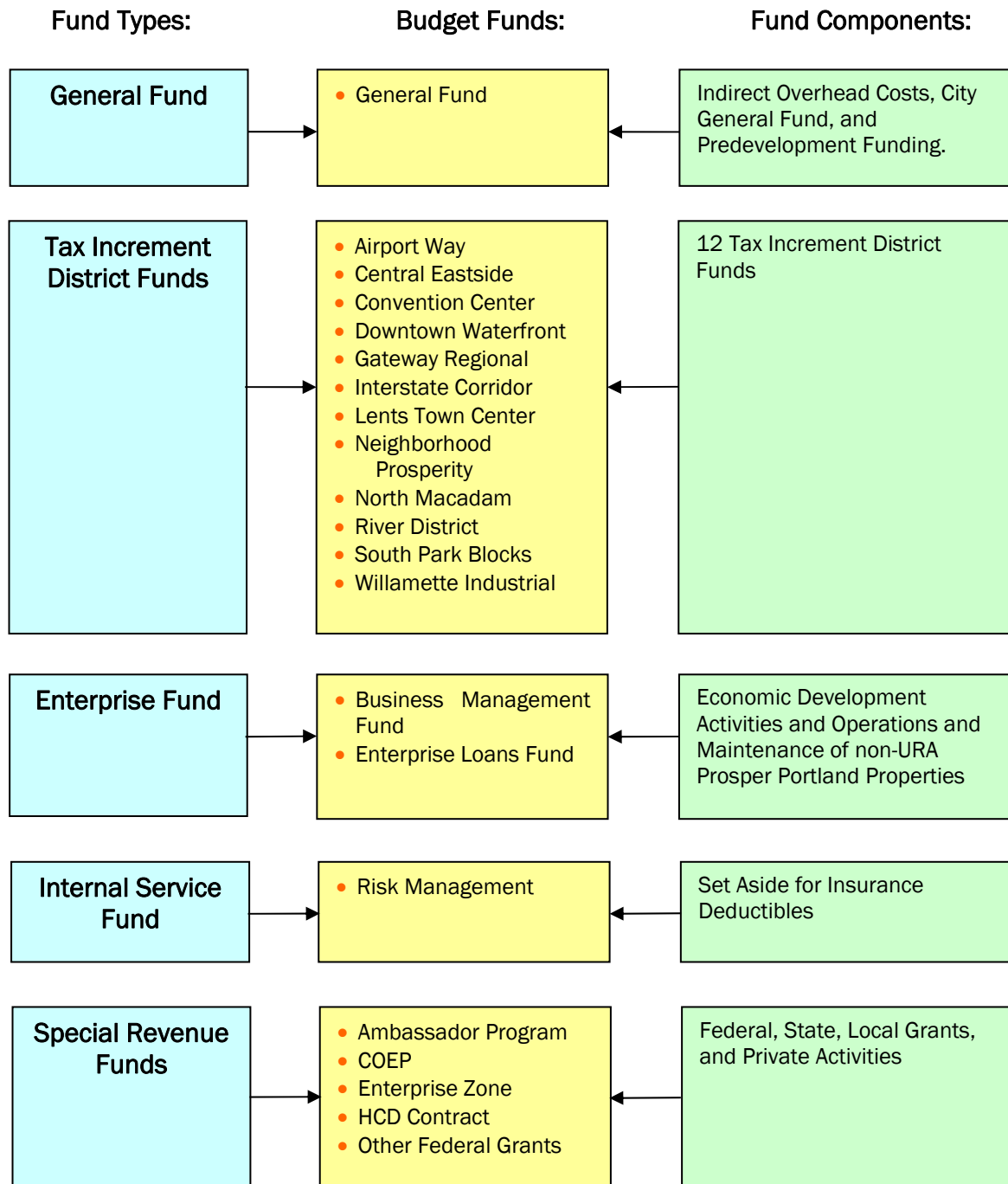
**Transfers** – This category accounts for transfers between funds. There are cash transfers totaling \$13.9 million budgeted for FY 2020-21. Transfers are comprised primarily of Internal Service Reimbursements from Capital and Special Revenue funds to the General Fund for administrative overhead. Transfers also include cash equity transfers or inter fund loans. Total operating transfers related to the repayment of Interfund Loans total \$30 thousand for FY 2020-21. Transfers decreased by \$1.1 million from FY 2019-20.

**Contingency** – A Contingency amount is budgeted to cover unanticipated requirements and reserve funds for projects planned in future fiscal years. The Contingency budget decreased by \$116.1 million to \$126.9 million in FY 2020-21 largely due to the decreased beginning fund balance and the spending of TIF cash resources to fund projects and programs.



## Prosper Portland's Fund Structure

Prosper Portland has 5 Fund Types and  
21 Budget Funds



### Description of Prosper Portland's Fund Structure

Prosper Portland has 21 budget funds. Within each budget fund, Prosper Portland has sub-funds to account for specific programs that require separate tracking. A brief description of each of the legal appropriation fund types is below:

**General Fund** - This is Prosper Portland's operating fund. The General Fund accounts for administrative activities including indirect overhead costs and the project management office. In addition, economic development programs funded by the City General Fund are budgeted here.

**Tax Increment District Funds** - These funds are used to manage the finances of Prosper Portland's urban renewal areas. The primary source of revenue for these funds is tax increment debt proceeds and program income derived from the investment of tax increment proceeds.

**Enterprise Fund** - The Enterprise Fund accounts for economic development activities.

**Internal Service Fund** - The Internal Service Fund, or Risk Management Fund, was created to make funds available for insurance claims and other unforeseen circumstances.

**Special Revenue Funds** - Prosper Portland's Special Revenue Funds include the following: Ambassador Program, COEP (Community Opportunities and Enhancements Program), Enterprise Zone, HCD (Housing and Community Development), Housing Acquisitions, and Other Federal Grants. The Special Revenue Funds account for the proceeds of specific revenue sources that are dedicated for specific purposes. These funds account for federal grants, local grants, and private activities.

## Staffing Summary

The FY 2020-21 Proposed Budget includes a total of 86.6 positions. 81 positions are full time employee positions and 5.6 positions are limited term equivalent. Total budgeted positions equate to \$13.6 million in salaries in benefits included in the personnel services budget. Budget assumptions include a tentative agreement with AFSCME local 75 to implement furloughs for non-management personnel and a pay reduction for management personnel.

	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21
Department	Actual	Actuals	Revised	Adopted
Development and Investment	23.0	23.0	28.0	27.0
Economic Development	21.0	20.0	17.0	17.0
Executive	2.0	2.0	2.0	2.0
Equity, Governance & Communications	10.0	10.0	10.0	10.0
Legal	4.0	5.0	5.0	5.0
Human Resources	3.0	2.0	2.0	2.0
Finance & Business Operations	17.9	19.1	19.0	18.0
<b>Total</b>	<b>80.9</b>	<b>81.1</b>	<b>83.0</b>	<b>81.0</b>

**FTE Position Changes** – The following describes changes in FTE positions by fiscal year:

**FY 2018-19** – The FY 2018-19 actual positions included total budgeted positions of 81.1 FTE. Changes from 2017-18 include fully staffing FBO and Legal departments and the conversion of one position in Economic Development to an LTE position (Film and Video).

**FY 2019-20** – The FY 2019-20 budgeted positions (revised) show all budgeted positions. Changes in Development and Investment and Economic Development largely reflect reorganization of grant functions moving from Economic Development to Development and Investment.

**FY 2020-21** – The FY 2020-21 Adopted Budget reflects a net reduction of two FTE positions (one in Development and Investment, one in Finance and Business Operations).

## Limited-Term Equivalents (LTE)

LTE positions are hired for assignments that are short-term in nature (one to three years). LTE are utilized by departments as shown in the table below. Prosper Portland's policy is to fill LTE positions for initiatives that have clear end-dates for specific work. This allows for flexibility in meeting workload demands while managing long-term staffing costs. The FY 2020-21 Adopted Budget includes 5.6 positions:

- Three positions in Development and Investment including ongoing funding for the Strategic Capital Improvement Consultant to create revised lending structures. Two LTE positions include project manager positions to support current workload including Southwest Corridor work.
- One Human Resource Generalist in Human Resources to support ongoing recruitment and the job description project.
- One Project Manager in Equity, Governance and Communications to support implementing community benefit agreements.
- Economic Development includes .6 positions related to partial and one-time funding for the fiscal year including the Portland Film Office. Funding for the full position will be included as part of the first budget revision as it relates to anticipated increases in film related permit fees.

	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21
Department	Actual	Actual	Revised	Adopted
Development and Investment	1.0	1.0	3.0	3.0
Finance & Business Operations	1.2	0.0	0.0	0.0
Equity, Governance and Communications	1.0	1.0	2.0	1.0
Human Resources	1.0	1.0	1.0	1.0
Economic Development	2.0	2.0	2.0	0.6
<b>Total</b>	<b>6.2</b>	<b>5.0</b>	<b>8.0</b>	<b>5.6</b>

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# General Fund

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The general fund is composed of sub-funds that do not have the geographic and program restrictions of the urban renewal funds. These sub-funds are the Indirect Fund, City General Fund, EOI General Fund, Grant Offset Fund, and the Predevelopment Fund.

## Financial Summary

### Total Resources and Requirements

General Fund	<u>Actuals FY 2017-18</u>	<u>Actuals FY 2018-19</u>	<u>Revised FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Approved FY 20-21</u>	<u>Adopted FY 2020-21</u>
<b>Resources</b>						
Beginning Fund Balance	1,321,307	1,250,477	1,386,543	1,278,821	1,278,821	1,278,821
<b>Revenue</b>						
City General Fund	5,921,705	6,501,485	8,105,620	7,164,120	6,689,120	6,689,120
Fees and Charges	50,415	175,791	174,560	130,000	130,000	190,000
Grants - Federal except HCD	0	0	0	63,000	63,000	63,000
Grants - State & Local	150,000	0	0	0	0	0
Interest on Investments	5,671	6,827	0	0	0	0
Loan Collections	50,424	67,040	0	0	0	0
Miscellaneous	6,239	112,514	58,000	40,000	40,000	40,000
Property Income	41	393	951	0	0	0
Reimbursements	729	46,200	0	0	0	0
Service Reimburesments	12,507,858	12,909,810	14,266,472	13,778,772	13,778,772	13,778,772
Transfers In	0	0	146,901	50,000	50,000	50,000
<b>Total Revenue</b>	<b>18,693,082</b>	<b>19,820,060</b>	<b>22,752,504</b>	<b>21,225,892</b>	<b>20,750,892</b>	<b>20,810,892</b>
<b>Total Resources</b>	<b>20,014,389</b>	<b>21,070,536</b>	<b>24,139,047</b>	<b>22,504,713</b>	<b>22,029,713</b>	<b>22,089,713</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	11,767,514	12,303,036	13,291,603	13,270,637	13,270,637	13,220,920
Economic Development	5,970,447	6,385,089	8,246,588	6,818,774	6,343,774	6,343,774
Property Redevelopment	668,301	540,780	755,649	696,136	696,136	696,136
<b>Total Expenditures</b>	<b>18,406,262</b>	<b>19,228,906</b>	<b>22,293,840</b>	<b>20,785,547</b>	<b>20,310,547</b>	<b>20,260,830</b>
Transfers	357,650	455,087	566,386	256,192	256,192	256,192
Contingency	0	0	1,278,821	1,462,974	1,462,974	1,572,691
Ending Balance	1,250,477	1,386,543	0	0	0	0
<b>Total Requirements</b>	<b>20,014,389</b>	<b>21,070,536</b>	<b>24,139,047</b>	<b>22,504,713</b>	<b>22,029,713</b>	<b>22,089,713</b>

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## General Fund Summary Reports

- Account Summary
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## Fund Summary

### Account Summary by Appropriation

General Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Administration</b>						
<b>Personnel Services</b>						
Salaries & Wages	5,181,295	3,896,284	5,237,360	5,797,641	5,797,641	5,821,639
Overtime	0	739	0	0	0	0
Vacation	0	718,340	0	0	0	0
Sick Leave	0	301,648	0	0	0	0
National Holiday	0	314,794	0	0	0	0
Personal Holiday	0	111,089	0	0	0	0
Bereavement Leave	0	15,442	0	0	0	0
Jury Duty	0	12,150	0	0	0	0
Military Leave	0	13,547	0	0	0	0
Compensatory Time	0	313	0	0	0	0
Management Leave	0	1,297	0	0	0	0
FICA	0	379,592	0	0	0	0
TriMet Payroll Tax	0	38,865	0	0	0	0
Taxes, Health/Dental Insurance	3,108,628	776,478	2,956,988	2,900,390	2,900,390	2,849,437
Health & Dental - Retirees	0	3,802	0	0	0	0
Life & Disability Insurance	0	18,406	0	0	0	0
PERS - Employer	0	656,032	0	0	0	0
PERS - Employer Pickup	0	292,186	0	0	0	0
Workers Comp - Assessment	0	1,237	0	0	0	0
Workers Comp - Ins Expense	0	7,067	0	0	0	0
Unemployment Expense	0	13,006	0	0	0	0
Bus Pass Reimbursement	0	29,317	0	0	0	0
Pension Obligation Bond Pmt	0	783,037	1,006,714	1,006,700	1,006,700	1,006,700
<b>Materials and Services</b>						
Prof Services Contracts	520,016	443,666	437,883	475,883	475,883	475,883
IGA Prof Services Contracts	20,544	150,716	137,304	140,604	140,604	140,604
Temporary Services	49,108	8,677	0	0	0	0
Legal Expenses	19,805	65,618	105,000	125,000	125,000	125,000
Recruitment Services	29,039	34,432	15,000	15,000	15,000	15,000
Printing & Graphics	49,716	28,135	35,500	37,200	37,200	37,200
General Office Expense	18,259	12,298	14,725	13,725	13,725	13,725
IGA Other Costs	35,000	36,000	35,000	40,000	40,000	40,000
Memberships, Dues,& Certificat	5,219	7,885	8,154	8,320	8,320	8,320
Publications & Resource Mat'ls	11,826	18,618	24,711	21,200	21,200	21,200
Postage & Delivery	8,899	23,637	25,950	10,950	10,950	10,950
Organizational Memberships	20,264	20,545	20,900	20,900	20,900	20,900
Advertising & Publ Notices	66,904	80,608	63,000	89,900	89,900	89,900
Marketing - Resources Dev	0	0	40,000	28,186	28,186	28,186
Public Meeting Expenses	20,216	32,981	30,000	30,000	30,000	30,000
Public Meeting Food Expense	565	1,252	4,700	4,700	4,700	4,700
Special Events Expenses	7,585	8,134	6,000	4,750	4,750	4,750
Event Sponsorship	172,060	185,673	236,600	145,000	145,000	145,000
Special Event Food Expense	6,413	2,908	250	250	250	250
Communication Services	19,321	22,696	20,220	19,740	19,740	19,740
Insurance	84,143	129,353	135,000	135,000	135,000	135,000
Local Travel	14,920	10,163	14,540	13,000	13,000	13,000
Parking	509	193	550	550	550	550
Miscellaneous	12,377	11,307	-311,357	9,750	9,750	9,750
Loan Documents	3,375	4,171	3,000	3,000	3,000	3,000
Loan Servicing Costs	388	30	0	0	0	0
DMC Admin Services	0	0	5,000	5,000	5,000	5,000
Bank Fees	94	0	0	0	0	0
Rents/Leases - Fac	1,182,478	974,129	935,000	400,000	400,000	400,000
Furniture maintenance	0	2,770	8,000	8,000	8,000	8,000
Bldg Repairs & Maint - Prosper Portland	120,615	15,016	14,000	5,000	5,000	5,000
Security	0	73,951	72,000	72,000	72,000	72,000
Janitorial	0	60,271	110,000	110,000	110,000	110,000
Equip Repairs & Maint - Prosper Portland	23,843	32,755	48,200	48,200	48,200	48,200
First Aid	0	6,379	6,000	6,000	6,000	6,000
Coffee/Water	0	5,939	10,000	10,000	10,000	10,000
Plant Care	0	2,844	3,000	3,000	3,000	3,000



**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>General Fund</b>						
Bldg Repairs & Maint - RE	960	-7,684	0	0	0	0
CAM Expense	0	109,789	150,000	150,000	150,000	150,000
Prop Mgmt Fees - RE	0	20,378	36,000	36,000	36,000	36,000
Ppty Insurance - RE	0	11,071	13,375	13,375	13,375	13,375
Administrative Expense	0	900	0	0	0	0
Asset Disposal Costs - RE	0	0	36,000	36,000	36,000	36,000
Property Mgmt Miscellaneous Expense	0	109	1,000	1,000	1,000	1,000
Amortize Capital Expense	0	415	0	0	0	0
Software Applications	49,882	142,141	146,000	132,300	132,300	132,300
Software Maintenance	218,919	181,344	130,000	163,000	163,000	163,000
Hosted Services Maintenance	12,650	20,275	69,700	66,300	66,300	66,300
Computer Hardware	109,327	122,552	90,150	121,000	121,000	95,918
Furniture/Equip <\$5k	11,404	12,239	2,850	2,850	2,850	2,850
Training Expense	86,306	101,440	75,750	62,000	62,000	62,000
Organizational Training	0	4,250	113,550	64,000	64,000	64,000
Training Travel Expenses	24,042	22,868	2,000	0	0	0
Out of Town Travel	14,511	5,698	10,000	0	0	0
Business Meeting Expense	5,308	5,834	2,000	1,750	1,750	1,750
Business Meeting Food Expense	12,603	16,814	0	0	0	0
City Overhead Charges	257,915	591,735	389,957	387,169	387,169	389,489
<b>Capital Outlay</b>						
Prof & Tech Services	40,840	14,944	71,250	3,500	3,500	3,500
Leasehold Improvements	0	0	5,000	5,000	5,000	5,000
Computer Equipment	109,425	27,508	75,000	137,225	137,225	137,225
Furniture & Equipment	0	0	357,129	123,629	123,629	123,629
<b>Total - Administration</b>	<b>11,767,514</b>	<b>12,303,036</b>	<b>13,291,603</b>	<b>13,270,637</b>	<b>13,270,637</b>	<b>13,220,920</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	978,862	1,159,514	1,235,364	1,016,640	1,063,562	1,063,562
FICA	0	91,932	0	0	0	0
TriMet Payroll Tax	0	8,971	0	0	0	0
Taxes, Health/Dental Insurance	449,448	198,853	694,897	514,960	540,038	540,038
Life & Disability Insurance	0	4,428	0	0	0	0
PERS - Employer	0	135,039	0	0	0	0
PERS - Employer Pickup	0	70,328	0	0	0	0
Workers Comp - Assessment	0	338	0	0	0	0
Workers Comp - Ins Expense	0	1,708	0	0	0	0
Bus Pass Reimbursement	0	4,776	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	317,127	406,136	675,278	773,202	773,202	773,202
Recruitment Services	1,000	750	0	0	0	0
Printing & Graphics	3,203	8,819	0	0	0	0
General Office Expense	141	87	0	0	0	0
Memberships, Dues,& Certificat	115	0	0	0	0	0
Publications & Resource Mat'ls	350	330	0	0	0	0
Postage & Delivery	8	115	0	0	0	0
Organizational Memberships	15,650	2,575	105,000	0	0	0
Advertising & Publ Notices	4,566	4,988	0	0	0	0
Marketing - Resources Dev	0	571	0	0	0	0
Public Meeting Expenses	3,694	3,980	0	0	0	0
Public Meeting Food Expense	2,699	543	0	0	0	0
Special Events Expenses	21,254	95,909	105,000	0	0	0
Event Sponsorship	123,150	135,604	210,000	0	0	0
Special Event Food Expense	13,972	19,543	0	0	0	0
Insurance	0	452	0	0	0	0
Local Travel	1,221	5,201	0	0	0	0
Miscellaneous	0	1,375	0	0	0	0
Loan Documents	26	551	0	0	0	0
Bank Fees	0	83	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	1,590	0	0	0	0
Software Applications	7,387	4,564	0	0	0	0
Hosted Services Maintenance	0	228	0	0	0	0
Training Expense	2,924	2,229	0	0	0	0
Training Travel Expenses	9,168	3,514	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>General Fund</b>						
Out of Town Travel	53,489	82,039	25,500	0	0	0
Business Meeting Expense	1,922	3,630	0	0	0	0
Business Meeting Food Expense	2,216	4,320	0	0	0	0
<b>Capital Outlay</b>						
Environmental Professional Services	0	805	0	0	0	0
Loans To Borrowers	57,617	0	0	0	0	0
Grants to Grantees	3,899,239	3,918,672	5,195,549	4,513,972	3,966,972	3,966,972
<b>Total - Economic Development</b>	<b>5,970,447</b>	<b>6,385,089</b>	<b>8,246,588</b>	<b>6,818,774</b>	<b>6,343,774</b>	<b>6,343,774</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	290,276	234,699	366,344	72,347	72,347	72,347
Overtime	0	174	0	0	0	0
FICA	0	18,170	0	0	0	0
TriMet Payroll Tax	0	1,806	0	0	0	0
Taxes, Health/Dental Insurance	136,615	49,252	206,067	37,439	37,439	37,439
Life & Disability Insurance	0	942	0	0	0	0
PERS - Employer	0	30,583	0	0	0	0
PERS - Employer Pickup	0	14,588	0	0	0	0
Workers Comp - Assessment	0	65	0	0	0	0
Workers Comp - Ins Expense	0	1,191	0	0	0	0
Bus Pass Reimbursement	0	1,234	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	53,295	50,125	7,238	138,000	138,000	138,000
IGA Prof Services Contracts	116,700	0	0	0	0	0
Legal Expenses	3,754	1,486	10,000	5,000	5,000	5,000
Printing & Graphics	245	0	0	0	0	0
General Office Expense	14	-29	0	0	0	0
Postage & Delivery	0	7	0	0	0	0
Advertising & Publ Notices	700	74	0	0	0	0
Marketing - Resources Dev	0	1,480	0	0	0	0
Special Events Expenses	0	600	3,500	1,750	1,750	1,750
Special Event Food Expense	0	0	2,500	0	0	0
Local Travel	0	13	0	0	0	0
Loan Documents	26	90	0	0	0	0
Loan Servicing Costs	0	500	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	960	0	0	0	0
Software Applications	0	40	0	0	0	0
Hosted Services Maintenance	216	216	0	0	0	0
Training Expense	650	600	5,000	0	0	0
Training Travel Expenses	0	1,302	2,500	0	0	0
Out of Town Travel	1,302	0	2,500	0	0	0
Business Meeting Expense	1,863	0	0	0	0	0
Business Meeting Food Expense	131	0	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	62,515	130,613	150,000	150,000	150,000	150,000
Environmental Analysis & Remed	0	0	0	291,600	291,600	291,600
<b>Total - Property Redevelopment</b>	<b>668,301</b>	<b>540,780</b>	<b>755,649</b>	<b>696,136</b>	<b>696,136</b>	<b>696,136</b>
<b>Total Expenditures</b>	<b>18,406,262</b>	<b>19,228,906</b>	<b>22,293,840</b>	<b>20,785,547</b>	<b>20,310,547</b>	<b>20,260,830</b>
Contingency	0	0	1,278,821	1,462,974	1,462,974	1,572,691
Indirect Cost - Admin Allocat	357,650	423,700	318,270	256,192	256,192	256,192
Operating Transfers Out	0	31,387	248,116	0	0	0
Unappropriated Ending Fund Balance	1,250,477	1,386,543	0	0	0	0
<b>Total Requirements</b>	<b>20,014,389</b>	<b>21,070,536</b>	<b>24,139,047</b>	<b>22,504,713</b>	<b>22,029,713</b>	<b>22,089,713</b>

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# Tax Increment District Funds

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The capital project funds listed below account for the activities associated with the respective Tax Increment District.

- Airport Way Fund
- Central Eastside Fund
- Convention Center Fund
- Downtown Waterfront Fund
- Gateway Regional Center Fund
- Interstate Corridor Fund
- Lents Town Center Fund
- Neighborhood Prosperity Initiative Fund
- North Macadam Fund
- River District Fund
- South Park Blocks Fund
- Willamette Industrial Fund

## Financial Summary

### Total Resources and Requirements

Airport Way TIF Fund	<u>Actuals FY 2017-18</u>	<u>Actuals FY 2018-19</u>	<u>Revised FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Approved FY 20-21</u>	<u>Adopted FY 2020-21</u>
<b>Resources</b>						
Beginning Fund Balance	5,044,502	5,945,781	5,924,806	5,580,553	5,580,553	5,580,553
<b>Revenue</b>						
Fees and Charges	260	877	362	762	762	762
Interest on Investments	80,881	128,292	120,926	72,253	72,253	72,253
Loan Collections	134,902	115,290	76,473	45,949	45,949	45,949
Property Income	994,532	0	0	24,000	24,000	24,000
<b>Total Revenue</b>	<b>1,210,575</b>	<b>244,458</b>	<b>197,761</b>	<b>142,964</b>	<b>142,964</b>	<b>142,964</b>
<b>Total Resources</b>	<b>6,255,076</b>	<b>6,190,239</b>	<b>6,122,567</b>	<b>5,723,517</b>	<b>5,723,517</b>	<b>5,723,517</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	4,576	7,248	11,051	7,821	7,821	7,821
Economic Development	10,372	25,570	248,909	212,073	212,073	212,073
Property Redevelopment	187,357	104,086	185,928	3,246,007	3,246,007	3,246,007
<b>Total Expenditures</b>	<b>202,305</b>	<b>136,904</b>	<b>445,888</b>	<b>3,465,901</b>	<b>3,465,901</b>	<b>3,465,901</b>
Transfers	106,990	128,530	96,126	71,715	71,715	71,715
Contingency	0	0	5,580,553	2,185,901	2,185,901	2,185,901
Ending Balance	5,945,781	5,924,806	0	0	0	0
<b>Total Requirements</b>	<b>6,255,076</b>	<b>6,190,239</b>	<b>6,122,567</b>	<b>5,723,517</b>	<b>5,723,517</b>	<b>5,723,517</b>

## Financial Summary

### Total Resources and Requirements

Central Eastside TIF Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Resources</b>						
Beginning Fund Balance	21,726,581	26,034,943	32,820,910	29,942,311	29,942,311	29,941,311
<b>Revenue</b>						
Fees and Charges	961	2,617	2,424	1,198	1,198	1,198
Interest on Investments	351,714	592,189	605,860	545,811	545,811	545,811
Loan Collections	307,031	343,411	170,040	21,839	21,839	21,839
TIF Debt Proceeds	6,396,492	6,696,542	6,693,300	1,974,868	1,974,868	1,974,868
Miscellaneous	200	0	0	0	0	0
Property Income	321,244	506,743	388,573	489,643	489,643	489,643
Reimbursements	6,492	0	0	0	0	0
<b>Total Revenue</b>	<b>7,384,134</b>	<b>8,141,504</b>	<b>7,860,197</b>	<b>3,033,359</b>	<b>3,033,359</b>	<b>3,033,359</b>
<b>Total Resources</b>	<b>29,110,715</b>	<b>34,176,447</b>	<b>40,681,107</b>	<b>32,975,670</b>	<b>32,975,670</b>	<b>32,974,670</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	4,395	7,557	11,595	6,650	6,650	6,650
Economic Development	63,890	60,616	350,644	394,301	394,301	394,301
Housing	1,908,014	80,279	101,102	1,111,405	111,405	111,405
Infrastructure	74,401	6,366	1,985,755	3,000,000	3,000,000	3,000,000
Property Redevelopment	518,582	700,838	7,709,190	5,702,956	5,702,956	5,702,956
<b>Total Expenditures</b>	<b>2,569,282</b>	<b>855,656</b>	<b>10,158,286</b>	<b>10,215,312</b>	<b>9,215,312</b>	<b>9,215,312</b>
Transfers	506,490	499,880	581,509	754,508	754,508	754,508
Contingency	0	0	29,941,312	22,005,850	23,005,850	23,004,850
Ending Balance	26,034,943	32,820,910	0	0	0	0
<b>Total Requirements</b>	<b>29,110,715</b>	<b>34,176,447</b>	<b>40,681,107</b>	<b>32,975,670</b>	<b>32,975,670</b>	<b>32,974,670</b>

## Financial Summary

### Total Resources and Requirements

Convention Center TIF Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Resources</b>						
Beginning Fund Balance	38,305,125	35,045,366	14,782,640	6,532,013	6,532,013	6,532,013
<b>Revenue</b>						
Fees and Charges	10,333	24,702	6,074	4,998	4,998	4,998
Interest on Investments	234,822	417,985	181,472	24,221	24,221	24,221
Loan Collections	805,783	1,295,585	573,105	367,027	367,027	367,027
Miscellaneous	0	2,500	0	0	0	0
Property Income	6,220,629	8,704,775	2,000,243	1,104,800	1,104,800	1,104,800
Reimbursements	0	85,765	0	0	0	0
<b>Total Revenue</b>	<b>7,271,567</b>	<b>10,531,312</b>	<b>2,760,894</b>	<b>1,501,046</b>	<b>1,501,046</b>	<b>1,501,046</b>
<b>Total Resources</b>	<b>45,576,692</b>	<b>45,576,678</b>	<b>17,543,534</b>	<b>8,033,059</b>	<b>8,033,059</b>	<b>8,033,059</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	5,276	8,123	19,651	12,121	12,121	12,121
Economic Development	5,219	8,062	6,103	7,568	7,568	7,568
Housing	71,872	4,504,407	592,031	0	322,031	322,031
Infrastructure	0	0	2,000,000	2,500,000	2,500,000	2,500,000
Property Redevelopment	9,231,199	25,319,985	7,759,297	4,369,288	4,369,288	4,369,288
<b>Total Expenditures</b>	<b>9,313,566</b>	<b>29,840,578</b>	<b>10,377,082</b>	<b>6,888,977</b>	<b>7,211,008</b>	<b>7,211,008</b>
Transfers	1,217,760	953,460	634,439	654,298	654,298	654,298
Contingency	0	0	6,532,013	489,784	167,753	167,753
Ending Balance	35,045,366	14,782,640	0	0	0	0
<b>Total Requirements</b>	<b>45,576,692</b>	<b>45,576,678</b>	<b>17,543,534</b>	<b>8,033,059</b>	<b>8,033,059</b>	<b>8,033,059</b>

## Financial Summary

### Total Resources and Requirements

<b>Downtown Waterfront TIF Fund</b>	<b>Actuals FY 2017-18</b>	<b>Actuals FY 2018-19</b>	<b>Revised FY 2019-20</b>	<b>Proposed FY 2020-21</b>	<b>Approved FY 20-21</b>	<b>Adopted FY 2020-21</b>
<b>Resources</b>						
Beginning Fund Balance	41,576,940	44,205,229	43,582,169	43,119,308	43,119,308	35,319,308
<b>Revenue</b>						
Fees and Charges	1,224	500	290	290	290	290
Interest on Investments	591,600	921,702	848,123	517,933	517,933	517,933
Loan Collections	3,287,697	92,267	207,259	3,101	3,101	3,101
Miscellaneous	75	0	0	0	0	0
Property Income	78,492	61,156	47,295	96,205	96,205	96,205
Reimbursements	27,085	41,597	17,000	18,000	18,000	18,000
<b>Total Revenue</b>	<b>3,986,172</b>	<b>1,117,222</b>	<b>1,119,967</b>	<b>635,529</b>	<b>635,529</b>	<b>635,529</b>
<b>Total Resources</b>	<b>45,563,112</b>	<b>45,322,451</b>	<b>44,702,136</b>	<b>43,754,837</b>	<b>43,754,837</b>	<b>35,954,837</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	5,276	7,948	19,651	12,121	12,121	12,121
Economic Development	48,345	67,321	181,518	116,394	116,394	116,394
Housing	184,422	1,221,910	565,578	0	0	0
Infrastructure	1	0	0	0	0	0
Property Redevelopment	865,139	176,103	8,537,341	24,789,133	24,789,133	16,989,133
<b>Total Expenditures</b>	<b>1,103,183</b>	<b>1,473,282</b>	<b>9,304,088</b>	<b>24,917,648</b>	<b>24,917,648</b>	<b>17,117,648</b>
Transfers	254,700	267,000	78,740	57,949	57,949	57,949
Contingency	0	0	35,319,308	18,779,240	18,779,240	18,779,240
Ending Balance	44,205,229	43,582,169	0	0	0	0
<b>Total Requirements</b>	<b>45,563,112</b>	<b>45,322,451</b>	<b>44,702,136</b>	<b>43,754,837</b>	<b>43,754,837</b>	<b>35,954,837</b>

## Financial Summary

### Total Resources and Requirements

Gateway Reg Center TIF Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Resources</b>						
Beginning Fund Balance	14,105,991	17,806,808	19,228,063	358,693	358,693	355,693
<b>Revenue</b>						
Fees and Charges	150	0	48	48	48	48
Interest on Investments	210,987	406,344	228,866	32,581	32,581	32,581
Loan Collections	72,702	0	3,000	1,308	1,308	1,308
TIF Debt Proceeds	4,997,242	4,997,420	5,994,000	9,740,975	9,740,975	9,740,975
Property Income	0	4,500	63,203	16,977	16,977	16,977
<b>Total Revenue</b>	<b>5,281,081</b>	<b>5,408,264</b>	<b>6,289,117</b>	<b>9,791,889</b>	<b>9,791,889</b>	<b>9,791,889</b>
<b>Total Resources</b>	<b>19,387,072</b>	<b>23,215,072</b>	<b>25,517,180</b>	<b>10,150,582</b>	<b>10,150,582</b>	<b>10,147,582</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	2,949	5,032	12,803	5,589	5,589	5,589
Economic Development	4,580	4,415	356,882	250,200	250,200	250,200
Housing	476,264	448,878	6,953,553	1,042,598	905,508	905,508
Infrastructure	38,870	2,896,322	7,991	2,105,292	2,105,292	2,105,292
Property Redevelopment	431,781	270,842	17,376,222	5,834,619	5,834,619	5,834,619
<b>Total Expenditures</b>	<b>954,443</b>	<b>3,625,489</b>	<b>24,707,451</b>	<b>9,238,298</b>	<b>9,101,208</b>	<b>9,101,208</b>
Transfers	625,820	361,520	454,036	612,272	612,272	612,272
Contingency	0	0	355,693	300,012	437,102	434,102
Ending Balance	17,806,808	19,228,063	0	0	0	0
<b>Total Requirements</b>	<b>19,387,072</b>	<b>23,215,072</b>	<b>25,517,180</b>	<b>10,150,582</b>	<b>10,150,582</b>	<b>10,147,582</b>



## Financial Summary

### Total Resources and Requirements

Interstate Corridor TIF Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Resources</b>						
Beginning Fund Balance	32,315,126	44,422,396	48,061,841	30,992,395	30,992,395	30,992,395
<b>Revenue</b>						
Fees and Charges	3,740	2,108	2,128	534	534	534
Interest on Investments	525,926	967,307	829,001	503,161	503,161	503,161
Loan Collections	401,602	253,187	139,690	84,273	84,273	84,273
TIF Debt Proceeds	25,885,987	26,986,065	26,973,000	26,973,000	26,973,000	26,973,000
Miscellaneous	1,757	100	0	0	0	0
Property Income	194,302	1,050,496	209,757	172,986	172,986	172,986
Reimbursements	102,226	103,239	76,229	58,710	58,710	58,710
<b>Total Revenue</b>	<b>27,115,541</b>	<b>29,362,503</b>	<b>28,229,806</b>	<b>27,792,664</b>	<b>27,792,664</b>	<b>27,792,664</b>
<b>Total Resources</b>	<b>59,430,667</b>	<b>73,784,899</b>	<b>76,291,647</b>	<b>58,785,059</b>	<b>58,785,059</b>	<b>58,785,059</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	18,793	29,189	45,442	32,610	32,610	32,610
Economic Development	211,692	299,283	406,788	303,998	303,998	303,998
Housing	11,023,271	18,602,798	31,910,524	25,220,965	23,753,692	23,753,692
Infrastructure	43,865	66,850	300,069	700,000	700,000	700,000
Property Redevelopment	1,424,009	4,633,859	10,116,827	7,974,379	7,974,379	7,974,379
<b>Total Expenditures</b>	<b>12,721,631</b>	<b>23,631,979</b>	<b>42,779,650</b>	<b>34,231,952</b>	<b>32,764,679</b>	<b>32,764,679</b>
Transfers	2,286,640	2,091,080	2,519,602	2,758,540	2,758,540	2,758,540
Contingency	0	0	30,992,395	21,794,567	23,261,840	23,261,840
Ending Balance	44,422,396	48,061,841	0	0	0	0
<b>Total Requirements</b>	<b>59,430,667</b>	<b>73,784,899</b>	<b>76,291,647</b>	<b>58,785,059</b>	<b>58,785,059</b>	<b>58,785,059</b>

## Financial Summary

### Total Resources and Requirements

Lents Town Center TIF Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Resources</b>						
Beginning Fund Balance	5,969,295	12,917,608	7,290,065	360,588	360,588	360,588
<b>Revenue</b>						
Fees and Charges	93,561	1,998	3,120	1,399	1,399	1,399
Interest on Investments	150,742	166,576	506,111	652,077	652,077	652,077
Loan Collections	1,242,800	326,563	196,673	263,774	263,774	263,774
TIF Debt Proceeds	27,697,239	11,993,807	11,988,000	15,020,591	15,020,591	15,020,591
Property Income	1,610,937	168,493	2,554,058	0	0	0
Reimbursements	75,798	161,261	43,452	18,540	18,540	18,540
<b>Total Revenue</b>	<b>30,871,077</b>	<b>12,818,698</b>	<b>15,291,414</b>	<b>15,956,381</b>	<b>15,956,381</b>	<b>15,956,381</b>
<b>Total Resources</b>	<b>36,840,371</b>	<b>25,736,306</b>	<b>22,581,479</b>	<b>16,316,970</b>	<b>16,316,970</b>	<b>16,316,970</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	22,063	36,754	78,096	38,243	38,243	38,243
Economic Development	7,123	15,391	797,261	380,846	380,846	380,846
Housing	12,464,647	6,979,481	4,583,993	2,625,808	3,042,251	3,042,251
Infrastructure	38,041	1,437,035	1,892,075	0	0	0
Property Redevelopment	9,834,300	8,082,049	12,508,426	6,597,313	6,597,313	6,597,313
<b>Total Expenditures</b>	<b>22,366,173</b>	<b>16,550,711</b>	<b>19,859,851</b>	<b>9,642,210</b>	<b>10,058,653</b>	<b>10,058,653</b>
Transfers	1,556,590	1,895,530	2,361,040	2,385,471	2,385,471	2,385,471
Contingency	0	0	360,588	4,289,289	3,872,846	3,872,846
Ending Balance	12,917,608	7,290,065	0	0	0	0
<b>Total Requirements</b>	<b>36,840,371</b>	<b>25,736,306</b>	<b>22,581,479</b>	<b>16,316,970</b>	<b>16,316,970</b>	<b>16,316,970</b>

## Financial Summary

### Total Resources and Requirements

NPI TIF Fund	<u>Actuals FY 2017-18</u>	<u>Actuals FY 2018-19</u>	<u>Revised FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Approved FY 20-21</u>	<u>Adopted FY 2020-21</u>
<b>Resources</b>						
Beginning Fund Balance	834,268	1,420,331	1,626,233	1,404,550	1,404,550	1,404,550
<b>Revenue</b>						
Fees and Charges	0	639	0	0	0	0
Grants - State & Local	416,790	695,711	887,325	820,949	820,949	820,949
Interest on Investments	8,964	20,859	0	0	0	0
TIF Debt Proceeds	694,600	597,068	589,103	346,715	346,715	346,715
Transfers In	411,000	83,000	0	0	0	0
<b>Total Revenue</b>	<b>1,531,355</b>	<b>1,397,277</b>	<b>1,476,429</b>	<b>1,167,664</b>	<b>1,167,664</b>	<b>1,167,664</b>
<b>Total Resources</b>	<b>2,365,623</b>	<b>2,817,608</b>	<b>3,102,662</b>	<b>2,572,214</b>	<b>2,572,214</b>	<b>2,572,214</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	901,232	795,515	1,481,215	1,175,810	1,175,810	1,175,810
<b>Total Expenditures</b>	<b>901,232</b>	<b>795,515</b>	<b>1,481,215</b>	<b>1,175,810</b>	<b>1,175,810</b>	<b>1,175,810</b>
Transfers	44,060	395,860	216,896	117,361	117,361	117,361
Contingency	0	0	1,404,550	1,279,043	1,279,043	1,279,043
Ending Balance	1,420,331	1,626,233	0	0	0	0
<b>Total Requirements</b>	<b>2,365,623</b>	<b>2,817,608</b>	<b>3,102,662</b>	<b>2,572,214</b>	<b>2,572,214</b>	<b>2,572,214</b>

## Financial Summary

### Total Resources and Requirements

North Macadam TIF Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Resources</b>						
Beginning Fund Balance	16,383,174	20,540,622	20,045,992	28,666,996	28,666,996	28,660,996
<b>Revenue</b>						
Fees and Charges	75	0	0	0	0	0
Interest on Investments	261,185	364,713	476,360	235,238	235,238	235,238
Loan Collections	20,939	0	0	0	0	0
TIF Debt Proceeds	18,533,021	14,492,517	14,686,722	17,269,358	17,269,358	17,269,358
Miscellaneous	95,280	0	0	0	0	0
Property Income	9,512,160	369,653	220,224	201,039	201,039	201,039
Reimbursements	-324	0	0	0	0	0
<b>Total Revenue</b>	<b>28,422,337</b>	<b>15,226,882</b>	<b>15,383,306</b>	<b>17,705,635</b>	<b>17,705,635</b>	<b>17,705,635</b>
<b>Total Resources</b>	<b>44,805,510</b>	<b>35,767,504</b>	<b>35,429,298</b>	<b>46,372,631</b>	<b>46,372,631</b>	<b>46,366,631</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	10,106	16,268	24,615	15,337	15,337	15,337
Economic Development	0	4,161	245	0	0	0
Housing	15,521,138	11,118,903	3,682,018	12,692,207	12,558,041	12,558,041
Infrastructure	2,070,383	722	0	6,300,000	6,300,000	6,300,000
Property Redevelopment	5,839,552	4,103,337	1,192,456	21,793,997	21,793,997	21,793,997
<b>Total Expenditures</b>	<b>23,441,178</b>	<b>15,243,392</b>	<b>4,899,334</b>	<b>40,801,541</b>	<b>40,667,375</b>	<b>40,667,375</b>
Transfers	823,710	478,120	1,868,968	1,689,368	1,689,368	1,689,368
Contingency	0	0	28,660,996	3,881,722	4,015,888	4,009,888
Ending Balance	20,540,622	20,045,992	0	0	0	0
<b>Total Requirements</b>	<b>44,805,510</b>	<b>35,767,504</b>	<b>35,429,298</b>	<b>46,372,631</b>	<b>46,372,631</b>	<b>46,366,631</b>

## Financial Summary

### Total Resources and Requirements

River District TIF Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Resources</b>						
Beginning Fund Balance	32,879,164	53,674,233	68,182,544	59,782,707	59,782,707	59,782,707
<b>Revenue</b>						
Fees and Charges	96,975	1,476	3,380	3,578	3,578	3,578
Grants - Federal except HCD	1,236,942	155,487	50,000	400,000	400,000	400,000
Grants - State & Local	18,334	0	0	0	0	0
Interest on Investments	718,999	1,754,724	1,901,620	1,457,528	1,457,528	1,457,528
Loan Collections	1,186,916	1,306,363	448,926	279,730	279,730	279,730
TIF Debt Proceeds	31,982,497	27,985,549	12,987,000	11,140,985	11,140,985	11,140,985
Other Debt Proceeds	0	9,499,409	0	0	0	0
Miscellaneous	391,191	500	0	0	0	0
Property Income	2,784,592	2,419,260	1,577,974	1,658,382	1,658,382	1,658,382
Reimbursements	89,951	106,188	90,000	90,000	90,000	90,000
<b>Total Revenue</b>	<b>38,506,398</b>	<b>43,228,957</b>	<b>17,058,900</b>	<b>15,030,203</b>	<b>15,030,203</b>	<b>15,030,203</b>
<b>Total Resources</b>	<b>71,385,562</b>	<b>96,903,189</b>	<b>85,241,444</b>	<b>74,812,910</b>	<b>74,812,910</b>	<b>74,812,910</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	459,304	747,613	1,054,764	1,060,797	1,060,797	1,060,797
Economic Development	38,947	66,192	158,033	38,938	38,938	38,938
Housing	5,602,734	3,232,500	1,231,690	1,516,649	1,517,214	1,517,214
Infrastructure	1,543,444	190,365	405,517	0	0	0
Property Redevelopment	5,669,587	18,870,215	17,727,363	32,307,387	32,307,387	32,307,387
<b>Total Expenditures</b>	<b>13,314,017</b>	<b>23,106,885</b>	<b>20,577,367</b>	<b>34,923,771</b>	<b>34,924,336</b>	<b>34,924,336</b>
Transfers	4,397,312	5,613,760	4,881,370	4,365,834	4,365,834	4,365,834
Contingency	0	0	59,782,707	35,523,305	35,522,740	35,522,740
Ending Balance	53,674,233	68,182,544	0	0	0	0
<b>Total Requirements</b>	<b>71,385,562</b>	<b>96,903,189</b>	<b>85,241,444</b>	<b>74,812,910</b>	<b>74,812,910</b>	<b>74,812,910</b>

## Financial Summary

### Total Resources and Requirements

South Park Blocks TIF Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Resources</b>						
Beginning Fund Balance	5,437,241	7,093,859	6,773,896	5,117,346	5,117,346	5,116,346
<b>Revenue</b>						
Fees and Charges	102	575	500	500	500	500
Interest on Investments	85,786	153,136	123,176	90,822	90,822	90,822
Loan Collections	120,051	112,492	40,464	5,107	5,107	5,107
TIF Debt Proceeds	0	0	2,000,000	0	0	0
Miscellaneous	120,720	0	0	0	0	0
Property Income	6,775,121	0	0	0	0	0
<b>Total Revenue</b>	<b>7,101,779</b>	<b>266,202</b>	<b>2,164,140</b>	<b>96,429</b>	<b>96,429</b>	<b>96,429</b>
<b>Total Resources</b>	<b>12,539,020</b>	<b>7,360,061</b>	<b>8,938,036</b>	<b>5,213,775</b>	<b>5,213,775</b>	<b>5,212,775</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	5,276	10,823	12,051	7,821	7,821	7,821
Economic Development	4,621	713	0	0	0	0
Housing	519,433	504,330	441,981	0	200,000	200,000
Infrastructure	0	0	3,000,555	0	0	0
Property Redevelopment	4,657,682	18,569	46,805	200,000	200,000	200,000
<b>Total Expenditures</b>	<b>5,187,012</b>	<b>534,435</b>	<b>3,501,392</b>	<b>207,821</b>	<b>407,821</b>	<b>407,821</b>
Transfers	258,150	51,730	320,297	20,388	20,388	20,388
Contingency	0	0	5,116,346	4,985,566	4,785,566	4,784,566
Ending Balance	7,093,859	6,773,896	0	0	0	0
<b>Total Requirements</b>	<b>12,539,020</b>	<b>7,360,061</b>	<b>8,938,036</b>	<b>5,213,775</b>	<b>5,213,775</b>	<b>5,212,775</b>

## Financial Summary

### Total Resources and Requirements

Willamette Industrial TIF Fund	<u>Actuals FY 2017-18</u>	<u>Actuals FY 2018-19</u>	<u>Revised FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Approved FY 20-21</u>	<u>Adopted FY 2020-21</u>
<b>Resources</b>						
Beginning Fund Balance	4,146,729	4,192,908	4,278,380	4,216,298	4,216,298	4,216,298
<b>Revenue</b>						
Interest on Investments	57,679	91,329	88,842	49,415	49,415	49,415
Property Income	0	0	0	315,208	315,208	315,208
Total Revenue	57,679	91,329	88,842	364,623	364,623	364,623
Total Resources	4,204,408	4,284,237	4,367,222	4,580,921	4,580,921	4,580,921
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	0	612	90,306	0	0	0
Property Redevelopment	0	5,245	60,618	4,087,003	4,087,003	4,087,003
Total Expenditures	0	5,857	150,924	4,087,003	4,087,003	4,087,003
Transfers	11,500	0	0	0	0	0
Contingency	0	0	4,216,298	493,918	493,918	493,918
Ending Balance	4,192,908	4,278,380	0	0	0	0
Total Requirements	4,204,408	4,284,237	4,367,222	4,580,921	4,580,921	4,580,921



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## Tax Increment Funds Summary Reports

- Account Summary
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**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>Airport Way TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	700	700	700	700
DMC Admin Services	4,576	7,248	9,651	7,121	7,121	7,121
Bank Fees	0	0	700	0	0	0
<b>Total - Administration</b>	<b>4,576</b>	<b>7,248</b>	<b>11,051</b>	<b>7,821</b>	<b>7,821</b>	<b>7,821</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	3,831	7,868	8,902	1,369	1,369	1,369
FICA	0	709	0	0	0	0
TriMet Payroll Tax	0	70	0	0	0	0
Taxes, Health/Dental Insurance	1,889	1,295	5,007	704	704	704
Life & Disability Insurance	0	29	0	0	0	0
PERS - Employer	0	940	0	0	0	0
PERS - Employer Pickup	0	528	0	0	0	0
Workers Comp - Assessment	0	2	0	0	0	0
Workers Comp - Ins Expense	0	14	0	0	0	0
Bus Pass Reimbursement	0	45	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	4,625	13,500	35,000	10,000	10,000	10,000
Local Travel	0	5	0	0	0	0
Loan Documents	26	63	0	0	0	0
Software Applications	0	500	0	0	0	0
Loans To Borrowers	0	0	200,000	200,000	200,000	200,000
<b>Total - Economic Development</b>	<b>10,372</b>	<b>25,570</b>	<b>248,909</b>	<b>212,073</b>	<b>212,073</b>	<b>212,073</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	11,794	6,686	8,140	23,255	23,255	23,255
FICA	0	488	0	0	0	0
TriMet Payroll Tax	0	52	0	0	0	0
Taxes, Health/Dental Insurance	6,082	656	4,577	11,976	11,976	11,976
Life & Disability Insurance	0	19	0	0	0	0
PERS - Employer	0	442	0	0	0	0
PERS - Employer Pickup	0	202	0	0	0	0
Workers Comp - Assessment	0	2	0	0	0	0
Workers Comp - Ins Expense	0	14	0	0	0	0
Bus Pass Reimbursement	0	10	0	0	0	0
<b>Materials and Services</b>						
Legal Expenses	20,378	12,225	75,000	0	0	0
Postage & Delivery	6	0	0	0	0	0
Advertising & Publ Notices	0	46	0	0	0	0
Utilities and Water	0	710	1,000	1,010	1,010	1,010
Local Travel	5	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	6,730	8,000	12,600	12,600	12,600
Security	0	9,001	9,000	9,300	9,300	9,300
Landscaping	0	5,857	8,000	12,600	12,600	12,600
Bldg Repairs & Maint - RE	63,411	0	0	0	0	0
Property Taxes - RE	9,116	9,335	18,211	19,036	19,036	19,036
Asset Disposal Costs - RE	0	0	1,000	1,000	1,000	1,000
HOA Dues	0	51,612	53,000	55,230	55,230	55,230
<b>Capital Outlay</b>						
Closing Costs	53,406	0	0	0	0	0
Prof & Tech Services	3,650	0	0	0	0	0
Environmental Analysis & Remed	1,500	0	0	0	0	0
Construction Costs	0	0	0	3,100,000	3,100,000	3,100,000
IGA Infrastructure Other Soft	18,011	0	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>187,357</b>	<b>104,086</b>	<b>185,928</b>	<b>3,246,007</b>	<b>3,246,007</b>	<b>3,246,007</b>
<b>Total Expenditures</b>	<b>202,305</b>	<b>136,904</b>	<b>445,888</b>	<b>3,465,901</b>	<b>3,465,901</b>	<b>3,465,901</b>
Contingency	0	0	5,580,553	2,185,901	2,185,901	2,185,901
Indirect Cost - Admin Allocat	106,990	128,530	96,126	71,715	71,715	71,715
Unappropriated Ending Fund Balance	5,945,781	5,924,806	0	0	0	0
<b>Total Requirements</b>	<b>6,255,076</b>	<b>6,190,239</b>	<b>6,122,567</b>	<b>5,723,517</b>	<b>5,723,517</b>	<b>5,723,517</b>

**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>Central Eastside TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	1,900	900	900	900
Utilities and Water	175	0	0	0	0	0
DMC Admin Services	3,695	6,857	8,795	5,750	5,750	5,750
Bank Fees	525	700	900	0	0	0
<b>Total - Administration</b>	<b>4,395</b>	<b>7,557</b>	<b>11,595</b>	<b>6,650</b>	<b>6,650</b>	<b>6,650</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	26,182	26,561	22,812	45,869	45,869	45,869
FICA	0	2,396	0	0	0	0
TriMet Payroll Tax	0	240	0	0	0	0
Taxes, Health/Dental Insurance	11,794	4,708	12,832	23,432	23,432	23,432
Life & Disability Insurance	0	87	0	0	0	0
PERS - Employer	0	3,381	0	0	0	0
PERS - Employer Pickup	0	1,889	0	0	0	0
Workers Comp - Assessment	0	8	0	0	0	0
Workers Comp - Ins Expense	0	50	0	0	0	0
Bus Pass Reimbursement	0	116	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	17,375	16,950	10,000	20,000	20,000	20,000
Legal Expenses	2,079	257	0	0	0	0
General Office Expense	89	0	0	0	0	0
Organizational Memberships	0	3,750	5,000	5,000	5,000	5,000
Special Events Expenses	1,850	0	0	0	0	0
Event Sponsorship	1,750	0	0	0	0	0
Local Travel	104	219	0	0	0	0
Loan Documents	167	6	0	0	0	0
Software Applications	2,500	0	0	0	0	0
Loans To Borrowers	0	0	300,000	300,000	300,000	300,000
<b>Total - Economic Development</b>	<b>63,890</b>	<b>60,616</b>	<b>350,644</b>	<b>394,301</b>	<b>394,301</b>	<b>394,301</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	1,842,899	7,819	101,102	1,111,405	111,405	111,405
PHB Project Expenditures-MS/PS	65,115	72,460	0	0	0	0
<b>Total - Housing</b>	<b>1,908,014</b>	<b>80,279</b>	<b>101,102</b>	<b>1,111,405</b>	<b>111,405</b>	<b>111,405</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	6,612	2,211	483	0	0	0
FICA	0	169	0	0	0	0
TriMet Payroll Tax	0	17	0	0	0	0
Taxes, Health/Dental Insurance	3,002	341	272	0	0	0
Life & Disability Insurance	0	7	0	0	0	0
PERS - Employer	0	263	0	0	0	0
PERS - Employer Pickup	0	146	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	0	14	0	0	0	0
Bus Pass Reimbursement	0	9	0	0	0	0
<b>Materials and Services</b>						
Bldg Repairs & Maint - RE	59,217	-48	0	0	0	0
Ppty Insurance - RE	1,375	1,062	0	0	0	0
<b>Capital Outlay</b>						
Environmental Analysis & Remed	4,195	0	0	0	0	0
Construction Costs	0	0	1,000,000	3,000,000	3,000,000	3,000,000
Environmental Professional Services	0	2,174	0	0	0	0
IGA Infrastructure Constructio	0	0	985,000	0	0	0
<b>Total - Infrastructure</b>	<b>74,401</b>	<b>6,366</b>	<b>1,985,755</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	111,600	73,954	107,895	97,207	97,207	97,207
Overtime	0	58	0	0	0	0
FICA	0	5,648	0	0	0	0
TriMet Payroll Tax	0	562	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Central Eastside TIF Fund</b>						
Taxes, Health/Dental Insurance	48,710	12,212	60,691	48,631	48,631	48,631
Life & Disability Insurance	0	274	0	0	0	0
PERS - Employer	0	8,156	0	0	0	0
PERS - Employer Pickup	0	3,794	0	0	0	0
Workers Comp - Assessment	0	20	0	0	0	0
Workers Comp - Ins Expense	0	141	0	0	0	0
Bus Pass Reimbursement	0	383	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	24,666	6,237	0	0	0	0
Legal Expenses	0	0	15,000	0	0	0
Printing & Graphics	380	0	0	0	0	0
General Office Expense	8	11	0	0	0	0
IGA Other Costs	5,000	0	0	0	0	0
Postage & Delivery	0	10	0	0	0	0
Organizational Memberships	420	155	0	0	0	0
Advertising & Publ Notices	0	300	0	0	0	0
Public Meeting Food Expense	1,136	0	0	0	0	0
Communication Services	0	17	0	0	0	0
Utilities and Water	0	9,378	12,718	14,271	14,271	14,271
Electric	0	1,006	600	600	600	600
Local Travel	4	48	0	0	0	0
Loan Documents	40	0	2,500	0	0	0
Loan Servicing Costs	52	0	0	0	0	0
Rents/Leases - Fac	0	375	0	368,747	368,747	368,747
Bldg Repairs & Maint - Prosper Portland	0	20,853	34,039	34,275	34,275	34,275
Security	0	17,192	27,391	25,460	25,460	25,460
Janitorial	0	24	50	50	50	50
Pest Control	0	1,279	1,300	1,300	1,300	1,300
Fencing	0	5,844	6,000	6,000	6,000	6,000
Landscaping	0	7,612	8,300	8,000	8,000	8,000
Bldg Repairs & Maint - RE	37,802	52	0	0	0	0
Ppty Mgmt Operating Exp-RE	52,065	0	0	0	0	0
Prop Mgmt Fees - RE	12,180	13,226	29,471	30,945	30,945	30,945
Employee Gross Payroll	0	4,131	6,494	7,499	7,499	7,499
Employee Payroll Tax	0	100	100	100	100	100
Ppty Insurance - RE	5,669	5,239	10,753	11,225	11,225	11,225
Property Utilities - RE	6,144	0	0	0	0	0
Administrative Expense	0	1,904	3,850	4,043	4,043	4,043
Signage	0	500	400	400	400	400
Asset Disposal Costs - RE	0	0	81,888	7,500	7,500	7,500
HOA Dues	0	546	0	0	0	0
Parking Equipment Expense	0	12,000	25,850	20,790	20,790	20,790
Broker Fee	0	2,000	0	0	0	0
Property Mgmt Miscellaneous Expense	0	39,692	53,900	115,913	115,913	115,913
Business Meeting Expense	0	160	0	0	0	0
Business Meeting Food Expense	38	176	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	5,160	0	3,400,000	3,000,000	3,000,000	3,000,000
Leasehold Improvements	0	0	120,000	0	0	0
Major Renovation	0	0	0	1,350,000	1,350,000	1,350,000
<b>Financial Assistance</b>						
Loans To Borrowers	0	0	3,000,000	0	0	0
Grants to Grantees	207,508	445,569	700,000	550,000	550,000	550,000
<b>Total - Property Redevelopment</b>	<b>518,582</b>	<b>700,838</b>	<b>7,709,190</b>	<b>5,702,956</b>	<b>5,702,956</b>	<b>5,702,956</b>
<b>Total Expenditures</b>	<b>2,569,282</b>	<b>855,656</b>	<b>10,158,286</b>	<b>10,215,312</b>	<b>9,215,312</b>	<b>9,215,312</b>
Contingency	0	0	29,941,312	22,005,850	23,005,850	23,004,850
Indirect Cost - Admin Allocat	506,490	499,880	581,509	754,508	754,508	754,508
Unappropriated Ending Fund Balance	26,034,943	32,820,910	0	0	0	0
<b>Total Requirements</b>	<b>29,110,715</b>	<b>34,176,447</b>	<b>40,681,107</b>	<b>32,975,670</b>	<b>32,975,670</b>	<b>32,974,670</b>

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Convention Center TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	5,000	5,000	5,000	5,000
DMC Admin Services	4,576	7,248	9,651	7,121	7,121	7,121
Bank Fees	700	875	5,000	0	0	0
<b>Total - Administration</b>	<b>5,276</b>	<b>8,123</b>	<b>19,651</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	1,887	4,995	706	4,957	4,957	4,957
FICA	0	282	0	0	0	0
TriMet Payroll Tax	0	36	0	0	0	0
Taxes, Health/Dental Insurance	712	832	397	2,611	2,611	2,611
Life & Disability Insurance	0	20	0	0	0	0
PERS - Employer	0	15	0	0	0	0
PERS - Employer Pickup	0	8	0	0	0	0
Workers Comp - Assessment	0	2	0	0	0	0
Workers Comp - Ins Expense	0	8	0	0	0	0
Bus Pass Reimbursement	0	28	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	1,130	5,000	0	0	0
Loan Documents	121	206	0	0	0	0
Software Applications	2,500	500	0	0	0	0
<b>Total - Economic Development</b>	<b>5,219</b>	<b>8,062</b>	<b>6,103</b>	<b>7,568</b>	<b>7,568</b>	<b>7,568</b>
<b>Housing</b>						
<b>Materials and Services</b>						
Claims Expense	0	-11,147	0	0	0	0
PHB Project Expenditures-CO/FS	-11,147	4,500,452	592,031	0	322,031	322,031
PHB Project Expenditures-MS/PS	83,019	15,103	0	0	0	0
<b>Total - Housing</b>	<b>71,872</b>	<b>4,504,407</b>	<b>592,031</b>	<b>0</b>	<b>322,031</b>	<b>322,031</b>
<b>Infrastructure</b>						
<b>Capital Outlay</b>						
IGA Infrastructure Constructio	0	0	2,000,000	2,500,000	2,500,000	2,500,000
<b>Total - Infrastructure</b>	<b>0</b>	<b>0</b>	<b>2,000,000</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>2,500,000</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	97,828	124,767	121,927	98,461	98,461	98,461
FICA	0	9,421	0	0	0	0
TriMet Payroll Tax	0	936	0	0	0	0
Taxes, Health/Dental Insurance	50,663	22,524	68,584	50,298	50,298	50,298
Life & Disability Insurance	0	472	0	0	0	0
PERS - Employer	0	17,382	0	0	0	0
PERS - Employer Pickup	0	7,496	0	0	0	0
Workers Comp - Assessment	0	30	0	0	0	0
Workers Comp - Ins Expense	0	388	0	0	0	0
Bus Pass Reimbursement	0	429	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	-263,619	1,456,364	0	0	0	0
Legal Expenses	37,247	3,344	5,000	5,000	5,000	5,000
Postage & Delivery	32	0	0	0	0	0
Organizational Memberships	0	2,500	2,500	0	0	0
Advertising & Publ Notices	767	429	0	0	0	0
Event Sponsorship	2,500	2,500	0	0	0	0
Communication Services	0	25,352	25,457	47,213	47,213	47,213
Utilities and Water	0	73,974	94,854	194,048	194,048	194,048
Gas	0	11,723	13,500	13,505	13,505	13,505
Electric	0	57,751	61,500	651,245	651,245	651,245
Garbage	0	15,051	12,000	12,000	12,000	12,000
Local Travel	15	16	0	0	0	0
Loan Documents	160	140	0	0	0	0
Rents/Leases - Fac	0	9,860	5,100	5,100	5,100	5,100
Bldg Repairs & Maint - Prosper Portland	0	13,752	6,000	127,946	127,946	127,946
Security	0	8,467	11,317	14,750	14,750	14,750
Janitorial	0	14,938	13,000	13,000	13,000	13,000

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Convention Center TIF Fund</b>						
Building Repairs	0	25,663	20,000	327,120	327,120	327,120
Pest Control	0	2,696	8,000	8,000	8,000	8,000
Landscaping	0	10,453	2,500	2,600	2,600	2,600
Bldg Repairs & Maint - RE	200,954	580	0	0	0	0
Prop Mgmt Revenue Sharing - RE	414,363	182,816	85,000	85,000	85,000	85,000
Ppty Mgmt Operating Exp-RE	983,169	0	0	0	0	0
Prop Mgmt Fees - RE	151,106	101,674	144,663	236,565	236,565	236,565
Employee Gross Payroll	0	556,074	329,850	-11,026	-11,026	-11,026
Employee Payroll Tax	0	109,900	130,000	130,000	130,000	130,000
Property Taxes - RE	107,935	146,615	0	165,000	165,000	165,000
Property Mgmt Legal Expense	0	30	0	0	0	0
Ppty Insurance - RE	56,373	83,618	294,539	186,976	186,976	186,976
Property Utilities - RE	170,497	0	0	0	0	0
Administrative Expense	0	300	1,513	1,880	1,880	1,880
Signage	0	0	150	150	150	150
Asset Disposal Costs - RE	0	0	460,000	256,250	256,250	256,250
HOA Dues	0	0	1,700	1,050	1,050	1,050
Parking Equipment Expense	0	1,540	0	0	0	0
Property Mgmt Advertising & Marketing	0	7,403	7,000	7,000	7,000	7,000
Broker Fee	0	0	300,000	300,000	300,000	300,000
Property Mgmt Miscellaneous Expense	0	395,775	242,675	440,157	440,157	440,157
Training Travel Expenses	0	956	0	0	0	0
Business Meeting Expense	12	12	0	0	0	0
<b>Capital Outlay</b>						
Acquisition	0	0	16,206	0	0	0
Closing Costs	3,250	0	0	0	0	0
Prof & Tech Services	30,241	2,889,918	0	0	0	0
Leasehold Improvements	0	-1,737	500,000	1,000,000	1,000,000	1,000,000
Tenant Improvements	0	291,046	0	0	0	0
Demolition & Site Preparation	7,500	0	0	0	0	0
Permits, Review & Fees	1,060	0	310,000	0	0	0
Construction Costs	6,726,776	18,562,330	4,464,762	0	0	0
Percent for Art Contribution	447,371	0	0	0	0	0
Architecture	0	48,977	0	0	0	0
Survey	0	400	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	5,000	22,938	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>9,231,199</b>	<b>25,319,985</b>	<b>7,759,297</b>	<b>4,369,288</b>	<b>4,369,288</b>	<b>4,369,288</b>
<b>Total Expenditures</b>	<b>9,313,566</b>	<b>29,840,578</b>	<b>10,377,082</b>	<b>6,888,977</b>	<b>7,211,008</b>	<b>7,211,008</b>
Contingency	0	0	6,532,013	489,784	167,753	167,753
Indirect Cost - Admin Allocat	1,217,760	953,460	634,439	654,298	654,298	654,298
Unappropriated Ending Fund Balance	35,045,366	14,782,640	0	0	0	0
<b>Total Requirements</b>	<b>45,576,692</b>	<b>45,576,678</b>	<b>17,543,534</b>	<b>8,033,059</b>	<b>8,033,059</b>	<b>8,033,059</b>

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Downtown Waterfront TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	5,000	5,000	5,000	5,000
DMC Admin Services	4,576	7,248	9,651	7,121	7,121	7,121
Bank Fees	700	700	5,000	0	0	0
<b>Total - Administration</b>	<b>5,276</b>	<b>7,948</b>	<b>19,651</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	14,273	44,022	52,107	10,832	10,832	10,832
FICA	0	3,369	0	0	0	0
TriMet Payroll Tax	0	335	0	0	0	0
Taxes, Health/Dental Insurance	5,885	6,437	29,311	5,462	5,462	5,462
Life & Disability Insurance	0	146	0	0	0	0
PERS - Employer	0	5,170	0	0	0	0
PERS - Employer Pickup	0	2,719	0	0	0	0
Workers Comp - Assessment	0	10	0	0	0	0
Workers Comp - Ins Expense	0	79	0	0	0	0
Bus Pass Reimbursement	0	61	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	2,600	0	0	0	0
Special Events Expenses	55	0	0	0	0	0
Loan Documents	46	0	100	100	100	100
Bldg Repairs & Maint - RE	19,997	0	0	0	0	0
Property Taxes - RE	6,988	0	0	0	0	0
<b>Capital Outlay</b>						
DEQ	0	2,372	0	0	0	0
Loans To Borrowers	0	0	100,000	100,000	100,000	100,000
Grants to Grantees	1,102	0	0	0	0	0
<b>Total - Economic Development</b>	<b>48,345</b>	<b>67,321</b>	<b>181,518</b>	<b>116,394</b>	<b>116,394</b>	<b>116,394</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	124,915	1,047,878	565,578	0	0	0
PHB Project Expenditures-MS/PS	59,507	174,032	0	0	0	0
<b>Total - Housing</b>	<b>184,422</b>	<b>1,221,910</b>	<b>565,578</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Taxes, Health/Dental Insurance	1	0	0	0	0	0
<b>Total - Infrastructure</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	14,239	26,468	16,729	114,694	114,694	114,694
FICA	0	2,026	0	0	0	0
TriMet Payroll Tax	0	200	0	0	0	0
Taxes, Health/Dental Insurance	6,496	3,853	9,412	57,906	57,906	57,906
Life & Disability Insurance	0	105	0	0	0	0
PERS - Employer	0	3,055	0	0	0	0
PERS - Employer Pickup	0	1,598	0	0	0	0
Workers Comp - Assessment	0	6	0	0	0	0
Workers Comp - Ins Expense	0	78	0	0	0	0
Bus Pass Reimbursement	0	94	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	2,836	0	0	0	0	0
Legal Expenses	0	0	1,000	0	0	0
General Office Expense	8	5	0	0	0	0
Advertising & Publ Notices	0	382	0	0	0	0
Miscellaneous	-5,185	0	0	0	0	0
Rents/Leases - Fac	0	16,894	17,000	17,000	17,000	17,000
Bldg Repairs & Maint - Prosper Portland	0	8,624	100	6,839	6,839	6,839
Security	0	1,597	0	0	0	0
Fencing	0	2,915	0	0	0	0
Landscaping	0	1,156	0	0	0	0
Rents/Leases - RE	16,894	0	0	0	0	0
Bldg Repairs & Maint - RE	7,739	3,311	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals <u>FY 2017-18</u>	Actuals <u>FY 2018-19</u>	Revised <u>FY 2019-20</u>	Proposed <u>FY 2020-21</u>	Approved <u>FY 20-21</u>	Adopted <u>FY 2020-21</u>
<b>Downtown Waterfront TIF Fund</b>						
Prop Mgmt Fees - RE	0	314	0	8,960	8,960	8,960
Employee Gross Payroll	0	0	0	3,077	3,077	3,077
Property Taxes - RE	1,471	18,387	1,000	800	800	800
Administrative Expense	0	0	0	2,520	2,520	2,520
Asset Disposal Costs - RE	0	0	0	11,151	11,151	11,151
HOA Dues	0	10,466	41,600	800	800	800
Parking Equipment Expense	0	0	0	12,600	12,600	12,600
Broker Fee	0	2,000	0	0	0	0
Property Mgmt Miscellaneous Expense	0	0	0	4,553	4,553	4,553
<b>Capital Outlay</b>						
Acquisition	0	0	7,800,000	0	0	0
Closing Costs	940	1,410	500	0	0	0
Prof & Tech Services	0	0	250,000	0	0	0
Leasehold Improvements	0	0	0	10,000	10,000	10,000
Environmental Analysis & Remed	594,014	753	0	0	0	0
Permits, Review & Fees	0	3,936	0	0	0	0
Construction Costs	0	0	100,000	19,650,000	19,650,000	11,850,000
<b>Financial Assistance</b>						
Loans To Borrowers	12,004	0	0	4,588,233	4,588,233	4,588,233
Grants to Grantees	213,685	65,273	300,000	300,000	300,000	300,000
<b>Total - Property Redevelopment</b>	<b>865,139</b>	<b>174,903</b>	<b>8,537,341</b>	<b>24,789,133</b>	<b>24,789,133</b>	<b>16,989,133</b>
<b>Total Expenditures</b>	<b>1,103,183</b>	<b>1,472,082</b>	<b>9,304,088</b>	<b>24,917,648</b>	<b>24,917,648</b>	<b>17,117,648</b>
Contingency	0	0	35,319,308	18,779,240	18,779,240	18,779,240
Indirect Cost - Admin Allocat	254,700	267,000	78,740	57,949	57,949	57,949
Unappropriated Ending Fund Balance	44,205,229	43,583,369	0	0	0	0
<b>Total Requirements</b>	<b>45,563,112</b>	<b>45,322,451</b>	<b>44,702,136</b>	<b>43,754,837</b>	<b>43,754,837</b>	<b>35,954,837</b>



## Fund Summary

### Account Summary by Appropriation

Gateway Reg Center TIF Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Administration</b>						
Materials and Services						
IGA Prof Services Contracts	0	0	4,000	1,000	1,000	1,000
DMC Admin Services	2,949	5,032	7,803	4,589	4,589	4,589
Bank Fees	0	0	1,000	0	0	0
<b>Total - Administration</b>	<b>2,949</b>	<b>5,032</b>	<b>12,803</b>	<b>5,589</b>	<b>5,589</b>	<b>5,589</b>
<b>Economic Development</b>						
Personnel Services						
Salaries & Wages	1,108	2,964	4,276	0	0	0
FICA	0	264	0	0	0	0
TriMet Payroll Tax	0	26	0	0	0	0
Taxes, Health/Dental Insurance	472	565	2,406	0	0	0
Life & Disability Insurance	0	7	0	0	0	0
PERS - Employer	0	362	0	0	0	0
PERS - Employer Pickup	0	203	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	0	5	0	0	0	0
Bus Pass Reimbursement	0	11	0	0	0	0
Materials and Services						
Prof Services Contracts	3,000	0	50,000	50,000	50,000	50,000
Local Travel	0	7	0	0	0	0
Loan Documents	0	0	200	200	200	200
Loans To Borrowers	0	0	300,000	200,000	200,000	200,000
<b>Total - Economic Development</b>	<b>4,580</b>	<b>4,415</b>	<b>356,882</b>	<b>250,200</b>	<b>250,200</b>	<b>250,200</b>
<b>Housing</b>						
Materials and Services						
PHB Project Expenditures-CO/FS	409,177	239,580	6,953,553	1,042,598	905,508	905,508
PHB Project Expenditures-MS/PS	67,086	209,298	0	0	0	0
<b>Total - Housing</b>	<b>476,264</b>	<b>448,878</b>	<b>6,953,553</b>	<b>1,042,598</b>	<b>905,508</b>	<b>905,508</b>
<b>Infrastructure</b>						
Personnel Services						
Salaries & Wages	9,496	6,307	5,112	3,518	3,518	3,518
FICA	0	554	0	0	0	0
TriMet Payroll Tax	0	48	0	0	0	0
Taxes, Health/Dental Insurance	4,735	616	2,879	1,774	1,774	1,774
Life & Disability Insurance	0	21	0	0	0	0
PERS - Employer	0	841	0	0	0	0
PERS - Employer Pickup	0	340	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	0	10	0	0	0	0
Bus Pass Reimbursement	0	25	0	0	0	0
Materials and Services						
Prof Services Contracts	1,000	2,087	0	0	0	0
IGA Other Costs	0	54,197	0	0	0	0
Advertising & Publ Notices	4,620	2,695	0	0	0	0
Capital Outlay						
Construction Costs	0	0	0	2,100,000	2,100,000	2,100,000
IGA Infrastructure Constructio	19,019	2,828,581	0	0	0	0
<b>Total - Infrastructure</b>	<b>38,870</b>	<b>2,896,322</b>	<b>7,991</b>	<b>2,105,292</b>	<b>2,105,292</b>	<b>2,105,292</b>
<b>Property Redevelopment</b>						
Personnel Services						
Salaries & Wages	110,261	137,036	305,050	121,876	121,876	121,876
FICA	0	10,400	0	0	0	0
TriMet Payroll Tax	0	1,042	0	0	0	0
Taxes, Health/Dental Insurance	54,788	19,506	171,590	61,243	61,243	61,243
Life & Disability Insurance	0	419	0	0	0	0
PERS - Employer	0	11,000	0	0	0	0
PERS - Employer Pickup	0	5,328	0	0	0	0
Workers Comp - Assessment	0	32	0	0	0	0
Workers Comp - Ins Expense	0	211	0	0	0	0
Bus Pass Reimbursement	0	754	0	0	0	0
Materials and Services						
Prof Services Contracts	12,425	2,247	100,000	100,000	100,000	100,000

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Gateway Reg Center TIF Fund</b>						
General Office Expense	8	11	0	0	0	0
Advertising & Publ Notices	375	0	0	0	0	0
Public Meeting Expenses	740	1,310	0	0	0	0
Public Meeting Food Expense	94	480	0	0	0	0
Special Events Expenses	0	391	0	0	0	0
Special Event Food Expense	70	469	0	0	0	0
Utilities and Water	0	488	0	0	0	0
Local Travel	47	56	0	0	0	0
Loan Documents	0	122	1,500	1,500	1,500	1,500
Rents/Leases - Fac	0	0	8,582	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	2,178	1,500	0	0	0
Security	0	2,432	1,500	0	0	0
Fencing	0	5,250	0	0	0	0
Landscaping	0	1,330	1,500	0	0	0
Property Utilities - RE	7,405	0	0	0	0	0
Appraisal	0	2,550	0	0	0	0
Training Expense	0	613	0	0	0	0
Training Travel Expenses	0	2,994	0	0	0	0
Out of Town Travel	3	0	0	0	0	0
<b>Capital Outlay</b>						
Acquisition	39,800	0	0	0	0	0
Prof & Tech Services	6,750	0	0	0	0	0
Environmental Analysis & Remed	2,342	0	0	0	0	0
Construction Costs	0	0	5,050,000	3,400,000	3,400,000	3,400,000
<b>Financial Assistance</b>						
Loans To Borrowers	0	0	10,800,000	1,500,000	1,500,000	1,500,000
Grants to Grantees	196,673	62,197	935,000	650,000	650,000	650,000
<b>Total - Property Redevelopment</b>	<b>431,781</b>	<b>270,842</b>	<b>17,376,222</b>	<b>5,834,619</b>	<b>5,834,619</b>	<b>5,834,619</b>
<b>Total Expenditures</b>	<b>954,443</b>	<b>3,625,489</b>	<b>24,707,451</b>	<b>9,238,298</b>	<b>9,101,208</b>	<b>9,101,208</b>
Contingency	0	0	355,693	300,012	437,102	434,102
Indirect Cost - Admin Allocat	625,820	361,520	454,036	612,272	612,272	612,272
Unappropriated Ending Fund Balance	17,806,808	19,228,063	0	0	0	0
<b>Total Requirements</b>	<b>19,387,072</b>	<b>23,215,072</b>	<b>25,517,180</b>	<b>10,150,582</b>	<b>10,150,582</b>	<b>10,147,582</b>

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Interstate Corridor TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	5,000	5,000	5,000	5,000
DMC Admin Services	17,743	28,314	35,442	27,610	27,610	27,610
Bank Fees	1,050	875	5,000	0	0	0
<b>Total - Administration</b>	<b>18,793</b>	<b>29,189</b>	<b>45,442</b>	<b>32,610</b>	<b>32,610</b>	<b>32,610</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	56,773	46,441	55,545	55,531	55,531	55,531
FICA	0	3,762	0	0	0	0
TriMet Payroll Tax	0	359	0	0	0	0
Taxes, Health/Dental Insurance	29,145	11,512	31,243	28,467	28,467	28,467
Life & Disability Insurance	0	196	0	0	0	0
PERS - Employer	0	4,635	0	0	0	0
PERS - Employer Pickup	0	2,509	0	0	0	0
Workers Comp - Assessment	0	13	0	0	0	0
Workers Comp - Ins Expense	0	74	0	0	0	0
Bus Pass Reimbursement	0	338	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	25,418	131,802	270,000	170,000	170,000	170,000
Printing & Graphics	911	40	0	0	0	0
General Office Expense	14	0	0	0	0	0
Public Meeting Expenses	6,360	10,997	0	0	0	0
Public Meeting Food Expense	2,229	1,746	0	0	0	0
Event Sponsorship	14,700	8,500	0	0	0	0
Special Event Food Expense	193	353	0	0	0	0
Local Travel	18	40	0	0	0	0
Loan Documents	53	69	0	0	0	0
Business Meeting Food Expense	879	895	0	0	0	0
Grants to Grantees	75,000	75,000	50,000	50,000	50,000	50,000
<b>Total - Economic Development</b>	<b>211,692</b>	<b>299,283</b>	<b>406,788</b>	<b>303,998</b>	<b>303,998</b>	<b>303,998</b>
<b>Housing</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	2,120,000	2,260,035	1,260,035	1,260,035
PHB Project Expenditures-CO/FS	8,860,651	16,163,378	29,790,524	22,960,930	22,493,657	22,493,657
PHB Project Expenditures-MS/PS	2,162,620	2,439,420	0	0	0	0
<b>Total - Housing</b>	<b>11,023,271</b>	<b>18,602,798</b>	<b>31,910,524</b>	<b>25,220,965</b>	<b>23,753,692</b>	<b>23,753,692</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	3,680	225	44	0	0	0
FICA	0	17	0	0	0	0
TriMet Payroll Tax	0	2	0	0	0	0
Taxes, Health/Dental Insurance	1,981	50	25	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	40	0	0	0	0
PERS - Employer Pickup	0	14	0	0	0	0
Bus Pass Reimbursement	0	1	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	66,501	0	0	0	0
<b>Capital Outlay</b>						
IGA Infrastructure Constructio	38,204	0	300,000	700,000	700,000	700,000
<b>Total - Infrastructure</b>	<b>43,865</b>	<b>66,850</b>	<b>300,069</b>	<b>700,000</b>	<b>700,000</b>	<b>700,000</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	263,367	325,900	470,547	229,006	229,006	229,006
FICA	0	24,361	0	0	0	0
TriMet Payroll Tax	0	2,422	0	0	0	0
Taxes, Health/Dental Insurance	122,391	54,283	264,677	113,269	113,269	113,269
Life & Disability Insurance	0	1,271	0	0	0	0
PERS - Employer	0	41,986	0	0	0	0
PERS - Employer Pickup	0	19,457	0	0	0	0
Workers Comp - Assessment	0	82	0	0	0	0
Workers Comp - Ins Expense	0	706	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Interstate Corridor TIF Fund</b>						
Bus Pass Reimbursement	0	1,627	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	23,693	18,744	0	0	0	0
IGA Prof Services Contracts	0	66,501	0	0	0	0
Legal Expenses	0	0	10,000	0	0	0
Printing & Graphics	0	300	0	0	0	0
General Office Expense	8	11	0	0	0	0
Postage & Delivery	30	0	0	0	0	0
Advertising & Publ Notices	0	740	0	0	0	0
Marketing - Resources Dev	0	7,065	0	0	0	0
Public Meeting Expenses	410	0	0	0	0	0
Public Meeting Food Expense	572	14	0	0	0	0
Special Events Expenses	1,880	0	0	0	0	0
Utilities and Water	1,000	9,732	11,882	12,386	12,386	12,386
Gas	0	1,097	838	2,000	2,000	2,000
Electric	0	19,536	25,573	18,505	18,505	18,505
Garbage	0	0	698	0	0	0
Insurance	0	2,500	0	0	0	0
Local Travel	13	0	0	0	0	0
Loan Documents	116	0	0	0	0	0
Rents/Leases - Fac	0	136,381	160,000	160,000	160,000	160,000
Bldg Repairs & Maint - Prosper Portland	0	22,654	22,020	22,371	22,371	22,371
Security	0	8,316	13,110	13,371	13,371	13,371
Janitorial	0	0	3,409	3,579	3,579	3,579
Building Repairs	0	3,602	191	201	201	201
Graffiti	0	1,380	1,500	1,500	1,500	1,500
Fencing	0	0	2,000	2,020	2,020	2,020
Vehicles Maintenance - PDC	0	40	50	50	50	50
Landscaping	0	7,435	7,645	7,777	7,777	7,777
Rents/Leases - RE	24,771	12,386	0	0	0	0
Bldg Repairs & Maint - RE	46,515	2,580	0	0	0	0
CAM Expense	0	28,380	50,000	51,500	51,500	51,500
Ppty Mgmt Operating Exp-RE	625	0	0	0	0	0
Prop Mgmt Fees - RE	9,054	87,924	19,867	19,270	19,270	19,270
Employee Gross Payroll	0	174	191	201	201	201
Property Taxes - RE	49,897	63,435	36,560	67,974	67,974	67,974
Ppty Insurance - RE	16,004	18,678	20,960	11,523	11,523	11,523
Property Utilities - RE	23,783	44	0	0	0	0
Administrative Expense	0	317	495	520	520	520
Asset Disposal Costs - RE	0	0	31,606	27,656	27,656	27,656
Property Mgmt Advertising & Marketing	0	26,000	0	0	0	0
Appraisal	0	3,000	0	0	0	0
Training Expense	850	0	0	0	0	0
Training Travel Expenses	973	0	0	0	0	0
Business Meeting Expense	405	98	0	0	0	0
Business Meeting Food Expense	2,064	67	0	0	0	0
<b>Capital Outlay</b>						
Closing Costs	0	2,250	0	0	0	0
Prof & Tech Services	6,643	8,813	0	225,000	225,000	225,000
Tenant Improvements	0	1,713,643	0	0	0	0
Environmental Analysis & Remed	18,053	87,205	0	0	0	0
Demolition & Site Preparation	1,631	0	0	0	0	0
Permits, Review & Fees	5,225	52,771	0	0	0	0
Construction Costs	0	36,176	0	0	0	0
Engineering	0	484	0	0	0	0
Architecture	0	113,638	0	0	0	0
Special Inspections	0	2,856	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	0	140,783	6,038,172	4,850,000	4,850,000	4,850,000
Grants to Grantees	804,037	1,454,015	2,924,836	2,134,700	2,134,700	2,134,700
<b>Total - Property Redevelopment</b>	<b>1,424,009</b>	<b>4,633,859</b>	<b>10,116,827</b>	<b>7,974,379</b>	<b>7,974,379</b>	<b>7,974,379</b>
<b>Total Expenditures</b>	<b>12,721,631</b>	<b>23,631,979</b>	<b>42,779,650</b>	<b>34,231,952</b>	<b>32,764,679</b>	<b>32,764,679</b>
Contingency	0	0	30,992,395	21,794,567	23,261,840	23,261,840
Indirect Cost - Admin Allocat	2,286,640	2,091,080	2,519,602	2,758,540	2,758,540	2,758,540

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals <u>FY 2017-18</u>	Actuals <u>FY 2018-19</u>	Revised <u>FY 2019-20</u>	Proposed <u>FY 2020-21</u>	Approved <u>FY 20-21</u>	Adopted <u>FY 2020-21</u>
Interstate Corridor TIF Fund						
Unappropriated Ending Fund Balance	44,422,396	48,061,841	0	0	0	0
Total Requirements	59,430,667	73,784,899	76,291,647	58,785,059	58,785,059	58,785,059

## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Lents Town Center TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	5,000	5,000	5,000	5,000
DMC Admin Services	21,363	22,454	68,096	33,243	33,243	33,243
Bank Fees	700	700	5,000	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	0	13,600	0	0	0	0
<b>Total - Administration</b>	<b>22,063</b>	<b>36,754</b>	<b>78,096</b>	<b>38,243</b>	<b>38,243</b>	<b>38,243</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	4,972	9,888	10,855	6,979	6,979	6,979
FICA	0	755	0	0	0	0
TriMet Payroll Tax	0	75	0	0	0	0
Taxes, Health/Dental Insurance	2,139	2,379	6,106	3,567	3,567	3,567
Life & Disability Insurance	0	35	0	0	0	0
PERS - Employer	0	986	0	0	0	0
PERS - Employer Pickup	0	552	0	0	0	0
Workers Comp - Assessment	0	3	0	0	0	0
Workers Comp - Ins Expense	0	12	0	0	0	0
Bus Pass Reimbursement	0	53	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	80,000	70,000	70,000	70,000
Special Events Expenses	0	60	0	0	0	0
Special Event Food Expense	0	498	0	0	0	0
Loan Documents	12	95	300	300	300	300
Loans To Borrowers	0	0	700,000	300,000	300,000	300,000
<b>Total - Economic Development</b>	<b>7,123</b>	<b>15,391</b>	<b>797,261</b>	<b>380,846</b>	<b>380,846</b>	<b>380,846</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	11,064,175	6,243,771	4,583,993	2,625,808	3,042,251	3,042,251
PHB Project Expenditures-MS/PS	1,400,472	735,710	0	0	0	0
<b>Total - Housing</b>	<b>12,464,647</b>	<b>6,979,481</b>	<b>4,583,993</b>	<b>2,625,808</b>	<b>3,042,251</b>	<b>3,042,251</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	13,333	1,767	697	0	0	0
FICA	0	130	0	0	0	0
TriMet Payroll Tax	0	13	0	0	0	0
Taxes, Health/Dental Insurance	5,685	234	392	0	0	0
Life & Disability Insurance	0	8	0	0	0	0
PERS - Employer	0	199	0	0	0	0
PERS - Employer Pickup	0	106	0	0	0	0
Workers Comp - Ins Expense	0	3	0	0	0	0
Bus Pass Reimbursement	0	1	0	0	0	0
<b>Capital Outlay</b>						
IGA Infrastructure Other Soft	19,023	1,434,574	0	0	0	0
IGA Infrastructure Constructio	0	0	1,890,986	0	0	0
<b>Total - Infrastructure</b>	<b>38,041</b>	<b>1,437,035</b>	<b>1,892,075</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	200,004	153,995	239,038	491,262	491,262	491,262
FICA	0	11,757	0	0	0	0
TriMet Payroll Tax	0	1,168	0	0	0	0
Taxes, Health/Dental Insurance	95,272	29,000	134,459	248,593	248,593	248,593
Life & Disability Insurance	0	564	0	0	0	0
PERS - Employer	0	18,297	0	0	0	0
PERS - Employer Pickup	0	9,293	0	0	0	0
Workers Comp - Assessment	0	40	0	0	0	0
Workers Comp - Ins Expense	0	385	0	0	0	0
Bus Pass Reimbursement	0	714	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	80,512	70,282	0	0	0	0
Legal Expenses	0	0	25,000	0	0	0
General Office Expense	8	11	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Lents Town Center TIF Fund</b>						
Postage & Delivery	18	0	0	0	0	0
Public Meeting Expenses	0	350	0	0	0	0
Public Meeting Food Expense	23	1,049	0	0	0	0
Special Events Expenses	0	1,000	0	0	0	0
Event Sponsorship	2,000	4,445	0	0	0	0
Special Event Food Expense	70	67	0	0	0	0
Utilities and Water	0	153,105	79,303	6,710	6,710	6,710
Gas	0	207	200	202	202	202
Electric	0	0	300	303	303	303
Local Travel	3	39	0	0	0	0
Loan Documents	-634	385	1,000	1,000	1,000	1,000
Bldg Repairs & Maint - Prosper Portland	0	6,653	13,112	13,025	13,025	13,025
Security	0	10,917	12,500	13,000	13,000	13,000
Janitorial	0	2,054	1,046	0	0	0
Building Repairs	0	6,696	68,061	0	0	0
Fencing	0	678	0	0	0	0
Landscaping	0	15,115	24,595	23,650	23,650	23,650
Bldg Repairs & Maint - RE	47,262	0	0	0	0	0
Ppty Mgmt Operating Exp-RE	2,120	0	0	0	0	0
Prop Mgmt Fees - RE	6,487	6,210	3,293	0	0	0
Property Taxes - RE	33,433	43,914	37,225	18,540	18,540	18,540
Ppty Insurance - RE	19,419	65,419	16,407	5,028	5,028	5,028
Property Utilities - RE	11,538	0	0	0	0	0
Administrative Expense	0	60	33	0	0	0
Asset Disposal Costs - RE	0	0	32,214	6,000	6,000	6,000
Training Travel Expenses	0	100	0	0	0	0
Business Meeting Expense	0	101	0	0	0	0
Business Meeting Food Expense	178	100	0	0	0	0
<b>Capital Outlay</b>						
Closing Costs	7,986	0	0	0	0	0
Prof & Tech Services	14,407	0	500,000	1,000,000	1,000,000	1,000,000
Environmental Analysis & Remed	3,669	0	0	0	0	0
Soil Remediation	0	0	100,000	0	0	0
Environmental Professional Services	0	2,434	0	0	0	0
Engineering	0	943	60,000	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	8,994,751	6,901,817	9,645,640	4,000,000	4,000,000	4,000,000
Grants to Grantees	315,772	562,685	1,515,000	770,000	770,000	770,000
<b>Total - Property Redevelopment</b>	<b>9,834,300</b>	<b>8,082,049</b>	<b>12,508,426</b>	<b>6,597,313</b>	<b>6,597,313</b>	<b>6,597,313</b>
<b>Total Expenditures</b>	<b>22,366,173</b>	<b>16,550,711</b>	<b>19,859,851</b>	<b>9,642,210</b>	<b>10,058,653</b>	<b>10,058,653</b>
Contingency	0	0	360,588	4,289,289	3,872,846	3,872,846
Indirect Cost - Admin Allocat	1,556,590	1,895,530	2,361,040	2,385,471	2,385,471	2,385,471
Unappropriated Ending Fund Balance	12,917,608	7,290,065	0	0	0	0
<b>Total Requirements</b>	<b>36,840,371</b>	<b>25,736,306</b>	<b>22,581,479</b>	<b>16,316,970</b>	<b>16,316,970</b>	<b>16,316,970</b>

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals <u>FY 2017-18</u>	Actuals <u>FY 2018-19</u>	Revised <u>FY 2019-20</u>	Proposed <u>FY 2020-21</u>	Approved <u>FY 20-21</u>	Adopted <u>FY 2020-21</u>
<b>NPI TIF Fund</b>						
Economic Development						
Materials and Services						
Interest Expense - NonDebt	0	1,608	1,215	810	810	810
Loans To Borrowers	0	56,407	0	0	0	0
Grants to Grantees	901,232	737,500	1,480,000	1,175,000	1,175,000	1,175,000
Total - Economic Development	901,232	795,515	1,481,215	1,175,810	1,175,810	1,175,810
Total Expenditures	901,232	795,515	1,481,215	1,175,810	1,175,810	1,175,810
Contingency	0	0	1,404,550	1,279,043	1,279,043	1,279,043
Indirect Cost - Admin Allocat	44,060	74,860	103,896	87,361	87,361	87,361
Operating Transfers Out	0	321,000	113,000	30,000	30,000	30,000
Unappropriated Ending Fund Balance	1,420,331	1,626,233	0	0	0	0
<b>Total Requirements</b>	<b>2,365,623</b>	<b>2,817,608</b>	<b>3,102,662</b>	<b>2,572,214</b>	<b>2,572,214</b>	<b>2,572,214</b>



## Fund Summary

### Account Summary by Appropriation

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>North Macadam TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	0	0	6,700	700	700	700
DMC Admin Services	9,406	15,568	17,215	14,637	14,637	14,637
Bank Fees	700	700	700	0	0	0
<b>Total - Administration</b>	<b>10,106</b>	<b>16,268</b>	<b>24,615</b>	<b>15,337</b>	<b>15,337</b>	<b>15,337</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	0	279	157	0	0	0
FICA	0	23	0	0	0	0
TriMet Payroll Tax	0	2	0	0	0	0
Taxes, Health/Dental Insurance	0	53	88	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	33	0	0	0	0
PERS - Employer Pickup	0	19	0	0	0	0
Workers Comp - Ins Expense	0	1	0	0	0	0
<b>Materials and Services</b>						
Organizational Memberships	0	3,750	0	0	0	0
<b>Total - Economic Development</b>	<b>0</b>	<b>4,161</b>	<b>245</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	5,699,866	10,919,187	3,682,018	12,692,207	12,558,041	12,558,041
PHB Project Expenditures-MS/PS	116,924	142,244	0	0	0	0
<b>Capital Outlay</b>						
Environmental Analysis & Remed	744,348	57,473	0	0	0	0
<b>Financial Assistance</b>						
Grants to Grantees	8,960,000	0	0	0	0	0
<b>Total - Housing</b>	<b>15,521,138</b>	<b>11,118,903</b>	<b>3,682,018</b>	<b>12,692,207</b>	<b>12,558,041</b>	<b>12,558,041</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	2,096	535	0	0	0	0
FICA	0	47	0	0	0	0
TriMet Payroll Tax	0	5	0	0	0	0
Taxes, Health/Dental Insurance	902	21	0	0	0	0
Life & Disability Insurance	0	1	0	0	0	0
PERS - Employer	0	66	0	0	0	0
PERS - Employer Pickup	0	37	0	0	0	0
Workers Comp - Ins Expense	0	1	0	0	0	0
Bus Pass Reimbursement	0	2	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	83,297	0	0	0	0	0
IGA Prof Services Contracts	1,984,080	0	0	0	0	0
Postage & Delivery	7	0	0	0	0	0
Local Travel	0	8	0	0	0	0
<b>Capital Outlay</b>						
Construction Costs	0	0	0	6,300,000	6,300,000	6,300,000
<b>Total - Infrastructure</b>	<b>2,070,383</b>	<b>722</b>	<b>0</b>	<b>6,300,000</b>	<b>6,300,000</b>	<b>6,300,000</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	77,244	61,275	11,312	190,795	190,795	190,795
FICA	0	4,691	0	0	0	0
TriMet Payroll Tax	0	491	0	0	0	0
Taxes, Health/Dental Insurance	29,423	6,838	6,361	95,061	95,061	95,061
Life & Disability Insurance	0	214	0	0	0	0
PERS - Employer	0	6,132	0	0	0	0
PERS - Employer Pickup	0	2,886	0	0	0	0
Workers Comp - Assessment	0	13	0	0	0	0
Workers Comp - Ins Expense	0	132	0	0	0	0
Bus Pass Reimbursement	0	240	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	13,986	23,918	0	0	0	0
Legal Expenses	585	5,080	0	0	0	0
Postage & Delivery	0	10	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>North Macadam TIF Fund</b>						
Organizational Memberships	0	2,500	2,500	0	0	0
Communication Services	0	1,188	3,031	3,183	3,183	3,183
Utilities and Water	0	7,101	505	0	0	0
Electric	0	3,794	4,778	5,017	5,017	5,017
Claims Expense	0	30,000	0	0	0	0
Local Travel	11	208	0	0	0	0
Miscellaneous	1,335	0	0	0	0	0
Bldg Repairs & Maint - Prosper Portland	0	14,267	10,790	6,817	6,817	6,817
Security	0	3,121	3,675	0	0	0
Janitorial	0	1,248	1,258	1,321	1,321	1,321
Landscaping	0	2,065	5,250	0	0	0
Bldg Repairs & Maint - RE	30,009	0	0	0	0	0
Ppty Mgmt Operating Exp-RE	25,967	0	0	0	0	0
Prop Mgmt Fees - RE	6,000	3,804	4,044	4,246	4,246	4,246
Employee Gross Payroll	0	1,565	1,204	1,264	1,264	1,264
Ppty Insurance - RE	2,751	1,500	0	1,733	1,733	1,733
Property Utilities - RE	6,159	0	0	0	0	0
Administrative Expense	0	600	660	693	693	693
Signage	0	197	0	0	0	0
Asset Disposal Costs - RE	0	0	33,822	35,513	35,513	35,513
HOA Dues	0	5,206	4,775	5,014	5,014	5,014
Parking Equipment Expense	0	6,000	6,600	6,930	6,930	6,930
Appraisal	0	10,400	0	0	0	0
Property Mgmt Miscellaneous Expense	0	27,031	34,676	36,410	36,410	36,410
Business Meeting Expense	0	45	0	0	0	0
Business Meeting Food Expense	0	144	0	0	0	0
<b>Capital Outlay</b>						
Acquisition	747,045	0	0	0	0	0
Closing Costs	8,854	0	0	0	0	0
Prof & Tech Services	0	0	550,000	15,800,000	15,800,000	15,800,000
Leasehold Improvements	0	0	7,215	0	0	0
Environmental Analysis & Remed	183	0	0	0	0	0
Construction Costs	0	1,187	0	5,100,000	5,100,000	5,100,000
Environmental Professional Services	0	11,523	0	0	0	0
Survey	0	16,724	0	0	0	0
<b>Financial Assistance</b>						
Loans To Borrowers	0	0	500,000	500,000	500,000	500,000
Grants to Grantees	4,890,000	3,840,000	0	0	0	0
<b>Total - Property Redevelopment</b>	<b>5,839,552</b>	<b>4,103,337</b>	<b>1,192,456</b>	<b>21,793,997</b>	<b>21,793,997</b>	<b>21,793,997</b>
<b>Total Expenditures</b>	<b>23,441,178</b>	<b>15,243,392</b>	<b>4,899,334</b>	<b>40,801,541</b>	<b>40,667,375</b>	<b>40,667,375</b>
Contingency	0	0	28,660,996	3,881,722	4,015,888	4,009,888
Indirect Cost - Admin Allocat	823,710	478,120	1,868,968	1,689,368	1,689,368	1,689,368
Unappropriated Ending Fund Balance	20,540,622	20,045,992	0	0	0	0
<b>Total Requirements</b>	<b>44,805,510</b>	<b>35,767,504</b>	<b>35,429,298</b>	<b>46,372,631</b>	<b>46,372,631</b>	<b>46,366,631</b>

**Fund Summary**  
**Account Summary by Appropriation**

	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
<b>River District TIF Fund</b>						
<b>Administration</b>						
<b>Materials and Services</b>						
IGA Prof Services Contracts	2,875	0	5,000	5,000	5,000	5,000
DMC Admin Services	18,056	37,884	17,065	28,098	28,098	28,098
Bank Fees	1,050	1,050	5,000	0	0	0
Interest Expense - NonDebt	437,323	708,678	1,027,699	1,027,699	1,027,699	1,027,699
<b>Total - Administration</b>	<b>459,304</b>	<b>747,613</b>	<b>1,054,764</b>	<b>1,060,797</b>	<b>1,060,797</b>	<b>1,060,797</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	20,860	39,283	33,941	25,881	25,881	25,881
FICA	0	3,045	0	0	0	0
TriMet Payroll Tax	0	294	0	0	0	0
Taxes, Health/Dental Insurance	8,861	6,539	19,092	13,057	13,057	13,057
Life & Disability Insurance	0	142	0	0	0	0
PERS - Employer	0	4,751	0	0	0	0
PERS - Employer Pickup	0	2,383	0	0	0	0
Workers Comp - Assessment	0	9	0	0	0	0
Workers Comp - Ins Expense	0	61	0	0	0	0
Bus Pass Reimbursement	0	42	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	1,000	8,950	5,000	0	0	0
Legal Expenses	6,451	678	100,000	0	0	0
Special Events Expenses	55	0	0	0	0	0
Local Travel	2	17	0	0	0	0
Loan Documents	98	0	0	0	0	0
Grants to Grantees	1,620	0	0	0	0	0
<b>Total - Economic Development</b>	<b>38,947</b>	<b>66,192</b>	<b>158,033</b>	<b>38,938</b>	<b>38,938</b>	<b>38,938</b>
<b>Housing</b>						
<b>Materials and Services</b>						
PHB Project Expenditures-CO/FS	5,297,363	3,088,793	1,231,690	1,516,649	1,517,214	1,517,214
PHB Project Expenditures-MS/PS	305,372	143,708	0	0	0	0
<b>Total - Housing</b>	<b>5,602,734</b>	<b>3,232,500</b>	<b>1,231,690</b>	<b>1,516,649</b>	<b>1,517,214</b>	<b>1,517,214</b>
<b>Infrastructure</b>						
<b>Personnel Services</b>						
Salaries & Wages	25,258	15,376	15,260	0	0	0
FICA	0	1,173	0	0	0	0
TriMet Payroll Tax	0	116	0	0	0	0
Taxes, Health/Dental Insurance	11,179	2,570	8,583	0	0	0
Life & Disability Insurance	0	63	0	0	0	0
PERS - Employer	0	1,674	0	0	0	0
PERS - Employer Pickup	0	926	0	0	0	0
Workers Comp - Assessment	0	4	0	0	0	0
Workers Comp - Ins Expense	0	135	0	0	0	0
Bus Pass Reimbursement	0	1	0	0	0	0
<b>Materials and Services</b>						
Special Events Expenses	0	163	0	0	0	0
<b>Capital Outlay</b>						
Prof & Tech Services	1,205,909	2,327	0	0	0	0
Environmental Analysis & Remed	301,098	34,657	0	0	0	0
Construction Costs	0	0	381,674	0	0	0
Environmental Professional Services	0	17,118	0	0	0	0
Engineering	0	11,899	0	0	0	0
Architecture	0	102,162	0	0	0	0
<b>Total - Infrastructure</b>	<b>1,543,444</b>	<b>190,365</b>	<b>405,517</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	401,265	427,949	430,924	477,912	477,912	477,912
FICA	0	32,795	0	0	0	0
TriMet Payroll Tax	0	3,277	0	0	0	0
Taxes, Health/Dental Insurance	167,509	54,808	242,391	241,641	241,641	241,641
Life & Disability Insurance	0	1,559	0	0	0	0
PERS - Employer	0	56,440	0	0	0	0
PERS - Employer Pickup	0	25,889	0	0	0	0

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>River District TIF Fund</b>						
Workers Comp - Assessment	0	108	0	0	0	0
Workers Comp - Ins Expense	0	1,066	0	0	0	0
Bus Pass Reimbursement	0	2,127	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	578,108	1,643,043	0	0	0	0
Legal Expenses	79,605	9,556	230,000	60,000	60,000	60,000
Printing & Graphics	0	1,363	0	0	0	0
General Office Expense	1,521	319	0	0	0	0
Publications & Resource Mat'ls	17	0	0	0	0	0
Postage & Delivery	60	16	0	0	0	0
Organizational Memberships	1,210	0	0	0	0	0
Advertising & Publ Notices	365	1,816	0	0	0	0
Public Meeting Expenses	7,852	5,592	0	0	0	0
Public Meeting Food Expense	8,711	6,700	0	0	0	0
Special Events Expenses	1,172	227	0	0	0	0
Event Sponsorship	3,500	0	0	0	0	0
Special Event Food Expense	70	2,944	0	0	0	0
Communication Services	0	8,987	7,593	12,057	12,057	12,057
Utilities and Water	299	155,055	165,696	243,120	243,120	243,120
Gas	0	50,253	41,500	82,000	82,000	82,000
Electric	0	169,949	269,228	240,464	240,464	240,464
Garbage	0	16,585	0	-3,153	-3,153	-3,153
Local Travel	35	107	0	0	0	0
Loan Documents	1,050	685	0	0	0	0
Rents/Leases - Fac	0	11,052	12,000	12,360	12,360	12,360
Bldg Repairs & Maint - Prosper Portland	275	359,285	412,453	889,000	889,000	889,000
Security	0	1,171,264	946,034	1,166,825	1,166,825	1,166,825
Janitorial	0	59,545	1,210	81,271	81,271	81,271
Building Repairs	0	0	0	5,000	5,000	5,000
Graffiti	0	5,751	13,000	13,000	13,000	13,000
Pest Control	0	4,092	4,380	12,520	12,520	12,520
Fencing	0	9,479	9,000	13,350	13,350	13,350
Vehicles Maintenance - PDC	294	9,560	10,000	10,500	10,500	10,500
Landscaping	0	46,024	17,500	55,825	55,825	55,825
Rents/Leases - RE	10,418	10,731	0	0	0	0
Bldg Repairs & Maint - RE	240,219	284	0	0	0	0
Ppty Mgmt Operating Exp-RE	1,414,402	57	0	0	0	0
Prop Mgmt Fees - RE	7,375	5,847	26,494	37,020	37,020	37,020
Employee Gross Payroll	0	401,635	136,436	340,627	340,627	340,627
Employee Payroll Tax	0	1,654	0	0	0	0
Property Taxes - RE	96,019	124,767	29,736	58,000	58,000	58,000
Ppty Insurance - RE	174,174	126,816	151,094	266,886	266,886	266,886
Property Utilities - RE	265,582	0	0	0	0	0
Administrative Expense	0	2,618	3,840	3,786	3,786	3,786
Asset Disposal Costs - RE	0	0	254,840	186,239	186,239	186,239
HOA Dues	0	0	3,500	1,575	1,575	1,575
Parking Equipment Expense	0	7,228	16,151	19,729	19,729	19,729
Property Mgmt Advertising & Marketing	0	63	0	0	0	0
Property Mgmt Miscellaneous Expense	0	114,768	1,359,193	257,373	257,373	257,373
Software Applications	252	0	0	0	0	0
Hosted Services Maintenance	0	216	0	0	0	0
Training Expense	1,275	0	0	0	0	0
Out of Town Travel	4,978	0	0	0	0	0
Business Meeting Expense	180	0	0	0	0	0
Business Meeting Food Expense	436	506	0	100	100	100
<b>Capital Outlay</b>						
Prof & Tech Services	31,088	69,217	3,021,696	80,000	80,000	80,000
Leasehold Improvements	0	20,550	1,685,000	0	0	0
Environmental Analysis & Remed	644,636	27,063	200,000	436,360	436,360	436,360
Demolition & Site Preparation	300,000	0	2,000,000	18,125,000	18,125,000	18,125,000
Permits, Review & Fees	0	11,319	320	1,000	1,000	1,000
Construction Costs	0	0	550,000	5,000,000	5,000,000	5,000,000
UST/AST Removal	0	0	95,000	0	0	0
Soil Remediation	0	0	1,500,000	3,050,000	3,050,000	3,050,000

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals <u>FY 2017-18</u>	Actuals <u>FY 2018-19</u>	Revised <u>FY 2019-20</u>	Proposed <u>FY 2020-21</u>	Approved <u>FY 20-21</u>	Adopted <u>FY 2020-21</u>
<b>River District TIF Fund</b>						
DEQ	0	32,495	1,000	0	0	0
Environmental Professional Services	0	73,782	60,000	480,000	480,000	480,000
Architecture	0	55	0	0	0	0
IGA Infrastructure Other Soft	950,056	3,844,817	205,154	0	0	0
Relocation Direct Costs	0	0	3,265,000	0	0	0
<b>Financial Assistance</b>						
Grants to Grantees	275,579	9,638,460	350,000	350,000	350,000	350,000
<b>Total - Property Redevelopment</b>	<b>5,669,587</b>	<b>18,870,215</b>	<b>17,727,363</b>	<b>32,307,387</b>	<b>32,307,387</b>	<b>32,307,387</b>
<b>Total Expenditures</b>	<b>13,314,017</b>	<b>23,106,885</b>	<b>20,577,367</b>	<b>34,923,771</b>	<b>34,924,336</b>	<b>34,924,336</b>
Contingency	0	0	59,782,707	35,523,305	35,522,740	35,522,740
Indirect Cost - Admin Allocat	4,397,312	5,613,760	4,881,370	4,365,834	4,365,834	4,365,834
Unappropriated Ending Fund Balance	53,674,233	68,182,544	0	0	0	0
<b>Total Requirements</b>	<b>71,385,562</b>	<b>96,903,189</b>	<b>85,241,444</b>	<b>74,812,910</b>	<b>74,812,910</b>	<b>74,812,910</b>

**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>South Park Blocks TIF Fund</b>						
<b>Administration</b>						
Materials and Services						
IGA Prof Services Contracts	0	2,875	1,700	700	700	700
DMC Admin Services	4,576	7,248	9,651	7,121	7,121	7,121
Bank Fees	700	700	700	0	0	0
<b>Total - Administration</b>	<b>5,276</b>	<b>10,823</b>	<b>12,051</b>	<b>7,821</b>	<b>7,821</b>	<b>7,821</b>
<b>Economic Development</b>						
Personnel Services						
Salaries & Wages	78	414	0	0	0	0
FICA	0	29	0	0	0	0
TriMet Payroll Tax	0	3	0	0	0	0
Taxes, Health/Dental Insurance	25	114	0	0	0	0
Life & Disability Insurance	0	2	0	0	0	0
PERS - Employer	0	44	0	0	0	0
PERS - Employer Pickup	0	25	0	0	0	0
Workers Comp - Ins Expense	0	1	0	0	0	0
Bus Pass Reimbursement	0	7	0	0	0	0
Materials and Services						
Legal Expenses	4,000	0	0	0	0	0
Loan Documents	0	75	0	0	0	0
Grants to Grantees	518	0	0	0	0	0
<b>Total - Economic Development</b>	<b>4,621</b>	<b>713</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Housing</b>						
Materials and Services						
PHB Project Expenditures-CO/FS	408,425	82,064	441,981	0	200,000	200,000
PHB Project Expenditures-MS/PS	111,008	422,266	0	0	0	0
<b>Total - Housing</b>	<b>519,433</b>	<b>504,330</b>	<b>441,981</b>	<b>0</b>	<b>200,000</b>	<b>200,000</b>
<b>Infrastructure</b>						
Personnel Services						
Salaries & Wages	0	0	355	0	0	0
Taxes, Health/Dental Insurance	0	0	200	0	0	0
Capital Outlay						
IGA Infrastructure Prof Serv	0	0	3,000,000	0	0	0
<b>Total - Infrastructure</b>	<b>0</b>	<b>0</b>	<b>3,000,555</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
Personnel Services						
Salaries & Wages	3,734	7,987	13,955	0	0	0
FICA	0	599	0	0	0	0
TriMet Payroll Tax	0	59	0	0	0	0
Taxes, Health/Dental Insurance	1,825	1,567	7,850	0	0	0
Life & Disability Insurance	0	29	0	0	0	0
PERS - Employer	0	1,056	0	0	0	0
PERS - Employer Pickup	0	481	0	0	0	0
Workers Comp - Assessment	0	2	0	0	0	0
Workers Comp - Ins Expense	0	13	0	0	0	0
Bus Pass Reimbursement	0	37	0	0	0	0
Materials and Services						
Local Travel	0	2	0	0	0	0
Capital Outlay						
Closing Costs	770	0	0	0	0	0
Prof & Tech Services	0	0	0	200,000	200,000	200,000
Environmental Analysis & Remed	1,352	0	0	0	0	0
Financial Assistance						
Grants to Grantees	4,650,000	6,737	25,000	0	0	0
<b>Total - Property Redevelopment</b>	<b>4,657,682</b>	<b>18,569</b>	<b>46,805</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>
<b>Total Expenditures</b>	<b>5,187,012</b>	<b>534,435</b>	<b>3,501,392</b>	<b>207,821</b>	<b>407,821</b>	<b>407,821</b>
Contingency	0	0	5,116,346	4,985,566	4,785,566	4,784,566
Indirect Cost - Admin Allocat	258,150	51,730	320,297	20,388	20,388	20,388
Unappropriated Ending Fund Balance	7,093,859	6,773,896	0	0	0	0
<b>Total Requirements</b>	<b>12,539,020</b>	<b>7,360,061</b>	<b>8,938,036</b>	<b>5,213,775</b>	<b>5,213,775</b>	<b>5,212,775</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>Willamette Industrial TIF Fund</b>	<b>Actuals FY 2017-18</b>	<b>Actuals FY 2018-19</b>	<b>Revised FY 2019-20</b>	<b>Proposed FY 2020-21</b>	<b>Approved FY 20-21</b>	<b>Adopted FY 2020-21</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	0	528	196	0	0	0
FICA	0	41	0	0	0	0
TriMet Payroll Tax	0	4	0	0	0	0
Taxes, Health/Dental Insurance	0	35	110	0	0	0
Life & Disability Insurance	0	4	0	0	0	0
Workers Comp - Ins Expense	0	1	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	70,000	0	0	0
Loans To Borrowers	0	0	20,000	0	0	0
<b>Total - Economic Development</b>	<b>0</b>	<b>612</b>	<b>90,306</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	0	4,304	25,995	51,861	51,861	51,861
FICA	0	336	0	0	0	0
TriMet Payroll Tax	0	34	0	0	0	0
Taxes, Health/Dental Insurance	0	499	14,623	26,710	26,710	26,710
Life & Disability Insurance	0	18	0	0	0	0
PERS - Employer	0	11	0	0	0	0
PERS - Employer Pickup	0	6	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	0	7	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	20,000	3,600,000	3,600,000	3,600,000
Utilities and Water	0	0	0	120,000	120,000	120,000
Gas	0	0	0	60,000	60,000	60,000
Electric	0	0	0	60,000	60,000	60,000
Garbage	0	0	0	30,000	30,000	30,000
Local Travel	0	28	0	0	0	0
Prop Mgmt Fees - RE	0	0	0	45,803	45,803	45,803
Employee Gross Payroll	0	0	0	15,625	15,625	15,625
Property Taxes - RE	0	0	0	65,004	65,004	65,004
Ppty Insurance - RE	0	0	0	12,000	12,000	12,000
<b>Total - Property Redevelopment</b>	<b>0</b>	<b>5,245</b>	<b>60,618</b>	<b>4,087,003</b>	<b>4,087,003</b>	<b>4,087,003</b>
<b>Total Expenditures</b>	<b>0</b>	<b>5,857</b>	<b>150,924</b>	<b>4,087,003</b>	<b>4,087,003</b>	<b>4,087,003</b>
Contingency	0	0	4,216,298	493,918	493,918	493,918
Indirect Cost - Admin Allocat	11,500	0	0	0	0	0
Unappropriated Ending Fund Balance	4,192,908	4,278,380	0	0	0	0
<b>Total Requirements</b>	<b>4,204,408</b>	<b>4,284,237</b>	<b>4,367,222</b>	<b>4,580,921</b>	<b>4,580,921</b>	<b>4,580,921</b>



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# Enterprise Fund

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The Enterprise Fund is comprised of business type activities funded by fees and charges, including non-special revenue revolving loan funds.

- Enterprise Loans Fund -  
Accounts for non-TIF revolving loan funds including the Small Business Loan program and Business Development Loan Fund.
- Business Management Fund -  
Accounts for resources generated by non-TIF fees, charges and assets.

## Financial Summary

### Total Resources and Requirements

Enterprise Loans Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Resources</b>						
Beginning Fund Balance	5,338,739	3,536,022	4,230,653	3,119,543	3,119,543	3,119,543
<b>Revenue</b>						
Fees and Charges	2,604	1,674	0	0	0	0
Interest on Investments	57,976	94,391	1,215	0	0	0
Loan Collections	423,682	86,814	53,804	20,462	20,462	20,462
Miscellaneous	0	37,469	0	0	0	0
Transfers In	484,000	1,170,387	908,116	30,000	30,000	30,000
<b>Total Revenue</b>	<b>968,262</b>	<b>1,390,735</b>	<b>963,135</b>	<b>50,462</b>	<b>50,462</b>	<b>50,462</b>
<b>Total Resources</b>	<b>6,307,001</b>	<b>4,926,757</b>	<b>5,193,788</b>	<b>3,170,005</b>	<b>3,170,005</b>	<b>3,170,005</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	240,217	11,513	2,047,754	2,018,170	2,018,170	2,018,170
<b>Total Expenditures</b>	<b>240,217</b>	<b>11,513</b>	<b>2,047,754</b>	<b>2,018,170</b>	<b>2,018,170</b>	<b>2,018,170</b>
Transfers	1,275,406	684,590	26,492	20,755	20,755	20,755
Contingency	0	0	3,119,543	1,131,080	1,131,080	1,131,080
Ending Balance	4,791,378	4,230,653	0	0	0	0
<b>Total Requirements</b>	<b>6,307,001</b>	<b>4,926,757</b>	<b>5,193,788</b>	<b>3,170,005</b>	<b>3,170,005</b>	<b>3,170,005</b>

## Financial Summary

### Total Resources and Requirements

Business Mgt Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Resources</b>						
Beginning Fund Balance	6,561,867	9,456,199	9,158,265	3,906,962	3,906,962	3,906,962
<b>Revenue</b>						
Fees and Charges	48,000	50,000	0	0	0	0
Interest on Investments	68,026	154,632	139,815	136,459	136,459	136,459
Miscellaneous	31,286	76,190	0	50,000	50,000	50,000
Property Income	3,290,148	13,028	1,131	225,585	225,585	225,585
Reimbursements	46,520	9,368	15,000	139,116	139,116	139,116
<b>Total Revenue</b>	<b>3,483,980</b>	<b>303,218</b>	<b>155,946</b>	<b>551,160</b>	<b>551,160</b>	<b>551,160</b>
<b>Total Resources</b>	<b>10,045,847</b>	<b>9,759,418</b>	<b>9,314,211</b>	<b>4,458,122</b>	<b>4,458,122</b>	<b>4,458,122</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	0	0	494	0	0	0
Property Redevelopment	589,648	601,152	5,363,976	1,001,245	1,001,245	1,001,245
<b>Total Expenditures</b>	<b>589,648</b>	<b>601,152</b>	<b>5,364,470</b>	<b>1,001,245</b>	<b>1,001,245</b>	<b>1,001,245</b>
Transfers	0	0	42,779	50,000	50,000	50,000
Contingency	0	0	3,906,962	3,406,877	3,406,877	3,406,877
Ending Balance	9,456,199	9,158,265	0	0	0	0
<b>Total Requirements</b>	<b>10,045,847</b>	<b>9,759,418</b>	<b>9,314,211</b>	<b>4,458,122</b>	<b>4,458,122</b>	<b>4,458,122</b>



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## Enterprise Fund Summary Reports

- Account Summary
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**Fund Summary**  
**Account Summary by Appropriation**

Enterprise Loans Fund	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	5,543	825	11,074	0	0	0
FICA	0	62	0	0	0	0
TriMet Payroll Tax	0	6	0	0	0	0
Taxes, Health/Dental Insurance	2,057	101	6,230	0	0	0
Life & Disability Insurance	0	4	0	0	0	0
PERS - Employer	0	68	0	0	0	0
PERS - Employer Pickup	0	38	0	0	0	0
Workers Comp - Ins Expense	0	1	0	0	0	0
Bus Pass Reimbursement	0	5	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	30,000	87,615	87,615	87,615
Loan Documents	251	130	450	700	700	700
DMC Admin Services	0	112	0	0	0	0
Loans To Borrowers	232,367	10,162	2,000,000	1,929,855	1,929,855	1,929,855
<b>Total - Economic Development</b>	<b>240,217</b>	<b>11,513</b>	<b>2,047,754</b>	<b>2,018,170</b>	<b>2,018,170</b>	<b>2,018,170</b>
<b>Total Expenditures</b>	<b>240,217</b>	<b>11,513</b>	<b>2,047,754</b>	<b>2,018,170</b>	<b>2,018,170</b>	<b>2,018,170</b>
Contingency	0	0	3,119,543	1,131,080	1,131,080	1,131,080
Indirect Cost - Admin Allocat	46,406	54,590	26,492	20,755	20,755	20,755
Operating Transfers Out	1,229,000	630,000	0	0	0	0
Unappropriated Ending Fund Balance	4,791,378	4,230,653	0	0	0	0
<b>Total Requirements</b>	<b>6,307,001</b>	<b>4,926,757</b>	<b>5,193,788</b>	<b>3,170,005</b>	<b>3,170,005</b>	<b>3,170,005</b>

**Fund Summary**  
**Account Summary by Appropriation**

<b>Business Mgt Fund</b>	<b>Actuals FY 2017-18</b>	<b>Actuals FY 2018-19</b>	<b>Revised FY 2019-20</b>	<b>Proposed FY 2020-21</b>	<b>Approved FY 20-21</b>	<b>Adopted FY 2020-21</b>
<b>Administration</b>						
<b>Personnel Services</b>						
Salaries & Wages	0	0	316	0	0	0
Taxes, Health/Dental Insurance	0	0	178	0	0	0
<b>Total - Administration</b>	<b>0</b>	<b>0</b>	<b>494</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Property Redevelopment</b>						
<b>Personnel Services</b>						
Salaries & Wages	1,000	3,284	8,948	0	0	0
FICA	0	252	0	0	0	0
TriMet Payroll Tax	0	25	0	0	0	0
Taxes, Health/Dental Insurance	456	397	5,033	0	0	0
Life & Disability Insurance	0	11	0	0	0	0
PERS - Employer	0	362	0	0	0	0
PERS - Employer Pickup	0	203	0	0	0	0
Workers Comp - Assessment	0	1	0	0	0	0
Workers Comp - Ins Expense	0	30	0	0	0	0
Bus Pass Reimbursement	0	20	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	0	0	1,718	0	0	0
Legal Expenses	600	0	0	0	0	0
Utilities and Water	0	2,212	3,250	6,272	6,272	6,272
Gas	0	0	500	923	923	923
Electric	0	0	17,500	33,474	33,474	33,474
Garbage	0	0	5,000	9,095	9,095	9,095
Interest Expense - NonDebt	587,592	587,592	562,174	562,174	562,174	562,174
Rents/Leases - Fac	0	0	0	269,355	269,355	269,355
Bldg Repairs & Maint - Prosper Portland	0	419	10,000	20,000	20,000	20,000
Prop Mgmt Revenue Sharing - RE	0	0	77,071	0	0	0
Prop Mgmt Fees - RE	0	1,500	22,500	20,100	20,100	20,100
Employee Gross Payroll	0	1,165	0	0	0	0
Property Taxes - RE	0	0	45,000	65,852	65,852	65,852
Ppty Insurance - RE	0	750	0	3,500	3,500	3,500
Administrative Expense	0	500	0	0	0	0
Asset Disposal Costs - RE	0	0	0	5,000	5,000	5,000
Parking Equipment Expense	0	2,000	0	0	0	0
Property Mgmt Miscellaneous Expense	0	429	5,500	5,500	5,500	5,500
<b>Capital Outlay</b>						
Tenant Improvements	0	0	1,600,000	0	0	0
Environmental Analysis & Remed	0	0	2,999,782	0	0	0
<b>Total - Property Redevelopment</b>	<b>589,648</b>	<b>601,152</b>	<b>5,363,976</b>	<b>1,001,245</b>	<b>1,001,245</b>	<b>1,001,245</b>
<b>Total Expenditures</b>	<b>589,648</b>	<b>601,152</b>	<b>5,364,470</b>	<b>1,001,245</b>	<b>1,001,245</b>	<b>1,001,245</b>
Contingency	0	0	3,906,962	3,406,877	3,406,877	3,406,877
Operating Transfers Out	0	0	42,779	50,000	50,000	50,000
Unappropriated Ending Fund Balance	9,456,199	9,158,265	0	0	0	0
<b>Total Requirements</b>	<b>10,045,847</b>	<b>9,759,418</b>	<b>9,314,211</b>	<b>4,458,122</b>	<b>4,458,122</b>	<b>4,458,122</b>



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# Internal Service Fund

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Accounts for resources that are set aside for insurance policy deductible and other amounts not fully reimbursed from insurance proceeds, as necessary.

**Financial Summary**  
**Total Resources and Requirements**

<b>Internal Service Fund</b>	<b><u>Actuals</u> <u>FY 2017-18</u></b>	<b><u>Actuals</u> <u>FY 2018-19</u></b>	<b><u>Revised</u> <u>FY 2019-20</u></b>	<b><u>Proposed</u> <u>FY 2020-21</u></b>	<b><u>Approved</u> <u>FY 20-21</u></b>	<b><u>Adopted</u> <u>FY 2020-21</u></b>
<b>Resources</b>						
Beginning Fund Balance	131,846	133,192	136,094	116,094	116,094	116,094
<b>Revenue</b>						
Interest on Investments	1,833	2,902	0	0	0	0
Total Revenue	1,833	2,902	0	0	0	0
Total Resources	133,679	136,094	136,094	116,094	116,094	116,094
<b>Requirements</b>						
<b>Expenditures</b>						
Administration	487	0	20,000	0	0	0
Total Expenditures	487	0	20,000	0	0	0
Contingency	0	0	116,094	116,094	116,094	116,094
Ending Balance	133,192	136,094	0	0	0	0
Total Requirements	133,679	136,094	136,094	116,094	116,094	116,094

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## Internal Service Fund Summary Reports

- Account Summary
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**Fund Summary**  
**Account Summary by Appropriation**

	Actuals <u>FY 2017-18</u>	Actuals <u>FY 2018-19</u>	Revised <u>FY 2019-20</u>	Proposed <u>FY 2020-21</u>	Approved <u>FY 20-21</u>	Adopted <u>FY 2020-21</u>
<b>Internal Service Fund</b>						
Administration						
Personnel Services						
Salaries & Wages	380	0	0	0	0	0
Taxes, Health/Dental Insurance	107	0	0	0	0	0
Materials and Services						
Legal Expenses	0	0	20,000	0	0	0
Total - Administration	487	0	20,000	0	0	0
Total Expenditures	487	0	20,000	0	0	0
Contingency	0	0	116,094	116,094	116,094	116,094
Unappropriated Ending Fund Balance	133,192	136,094	0	0	0	0
<b>Total Requirements</b>	<b>133,679</b>	<b>136,094</b>	<b>136,094</b>	<b>116,094</b>	<b>116,094</b>	<b>116,094</b>

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# Special Revenue Funds

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These comprise a governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes such as funds that account for federal and state grant activities.

- Other Federal Grants -  
Accounts for revenues and expenditures under the Economic Development Administration Revolving Loan program.
- HCD (Housing Community & Development) Contract Fund -  
Accounts for the Community Development Block Grant funds administered through the City of Portland's Bureau of Housing & Community Development.
- COEP (Community Opportunities and Enhancements Program) -  
Accounts for the City of Portland's effort to distribute a percent of the hard construction costs on all public improvement contracts toward workforce development and business development in the construction sector.
- Enterprise Zone -  
Accounts for monies received from participating Enterprise Zone companies to provide the North/Northeast Portland community with workforce and business development opportunities.
- Ambassador Fund -  
Accounts for monies donated by private business for outreach activities and special events.

## Financial Summary

### Total Resources and Requirements

Other Federal Grants	<u>Actuals FY 2017-18</u>	<u>Actuals FY 2018-19</u>	<u>Revised FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Approved FY 20-21</u>	<u>Adopted FY 2020-21</u>
<b>Resources</b>						
Beginning Fund Balance	1,237,962	1,430,143	1,449,116	1,244,237	1,244,237	1,244,237
<b>Revenue</b>						
Fees and Charges	8,830	5,208	500	500	500	500
Interest on Investments	11,143	29,395	0	0	0	0
Loan Collections	293,102	372,712	310,367	34,697	34,697	34,697
Total Revenue	313,075	407,315	310,867	35,197	35,197	35,197
Total Resources	1,551,037	1,837,457	1,759,983	1,279,434	1,279,434	1,279,434
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	120,894	388,341	515,746	534,958	534,958	534,958
Total Expenditures	120,894	388,341	515,746	534,958	534,958	534,958
Contingency	0	0	1,244,237	744,476	744,476	744,476
Ending Balance	1,430,143	1,449,116	0	0	0	0
Total Requirements	1,551,037	1,837,457	1,759,983	1,279,434	1,279,434	1,279,434

## Financial Summary

### Total Resources and Requirements

HCD Contract Fund	<u>Actuals FY 2017-18</u>	<u>Actuals FY 2018-19</u>	<u>Revised FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Approved FY 20-21</u>	<u>Adopted FY 2020-21</u>
<b>Resources</b>						
Beginning Fund Balance	501,946	818,000	547,000	0	0	0
<b>Revenue</b>						
Grants - HCD Contract	2,110,921	2,258,651	2,280,648	3,633,887	3,633,887	3,633,887
Transfers In	818,000	547,000	0	0	0	0
Total Revenue	2,928,921	2,805,651	2,280,648	3,633,887	3,633,887	3,633,887
Total Resources	3,430,867	3,623,650	2,827,648	3,633,887	3,633,887	3,633,887
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	2,128,867	2,258,651	2,280,648	3,633,887	3,633,887	3,633,887
Total Expenditures	2,128,867	2,258,651	2,280,648	3,633,887	3,633,887	3,633,887
Transfers	484,000	818,000	547,000	0	0	0
Ending Balance	818,000	547,000	0	0	0	0
Total Requirements	3,430,867	3,623,650	2,827,648	3,633,887	3,633,887	3,633,887

**Financial Summary**  
**Total Resources and Requirements**

COEP Fund	<u>Actuals FY 2017-18</u>	<u>Actuals FY 2018-19</u>	<u>Revised FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Approved FY 20-21</u>	<u>Adopted FY 2020-21</u>
Resources						
Revenue						
Fees and Charges	0	0	200,000	996,786	996,786	996,786
Total Revenue	0	0	200,000	996,786	996,786	996,786
Total Resources	0	0	200,000	996,786	996,786	996,786
Requirements						
Expenditures						
Economic Development	0	0	95,878	996,786	996,786	996,786
Total Expenditures	0	0	95,878	996,786	996,786	996,786
Transfers	0	0	104,122	0	0	0
Ending Balance	0	0	0	0	0	0
Total Requirements	0	0	200,000	996,786	996,786	996,786



## Financial Summary

### Total Resources and Requirements

Enterprise Zone	<u>Actuals FY 2017-18</u>	<u>Actuals FY 2018-19</u>	<u>Revised FY 2019-20</u>	<u>Proposed FY 2020-21</u>	<u>Approved FY 20-21</u>	<u>Adopted FY 2020-21</u>
<b>Resources</b>						
Beginning Fund Balance	3,640,861	4,298,514	4,133,815	2,517,058	2,517,058	2,517,058
<b>Revenue</b>						
Fees and Charges	1,265,008	1,524,152	1,266,967	1,059,968	1,059,968	1,059,968
Interest on Investments	52,416	83,958	0	0	0	0
<b>Total Revenue</b>	<b>1,317,425</b>	<b>1,608,111</b>	<b>1,266,967</b>	<b>1,059,968</b>	<b>1,059,968</b>	<b>1,059,968</b>
<b>Total Resources</b>	<b>4,958,286</b>	<b>5,906,625</b>	<b>5,400,782</b>	<b>3,577,026</b>	<b>3,577,026</b>	<b>3,577,026</b>
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	645,691	1,756,760	2,862,038	1,315,124	1,315,124	1,415,124
<b>Total Expenditures</b>	<b>645,691</b>	<b>1,756,760</b>	<b>2,862,038</b>	<b>1,315,124</b>	<b>1,315,124</b>	<b>1,415,124</b>
Transfers	14,080	16,050	21,686	44,121	44,121	44,121
Contingency	0	0	2,517,058	2,217,781	2,217,781	2,117,781
Ending Balance	4,298,514	4,133,815	0	0	0	0
<b>Total Requirements</b>	<b>4,958,286</b>	<b>5,906,625</b>	<b>5,400,782</b>	<b>3,577,026</b>	<b>3,577,026</b>	<b>3,577,026</b>

**Financial Summary**  
**Total Resources and Requirements**

<b>Ambassador Program Fund</b>	<b><u>Actuals</u> <u>FY 2017-18</u></b>	<b><u>Actuals</u> <u>FY 2018-19</u></b>	<b><u>Revised</u> <u>FY 2019-20</u></b>	<b><u>Proposed</u> <u>FY 2020-21</u></b>	<b><u>Approved</u> <u>FY 20-21</u></b>	<b><u>Adopted</u> <u>FY 2020-21</u></b>
<b>Resources</b>						
Beginning Fund Balance	15,252	14,651	14,795	4,795	4,795	4,795
<b>Revenue</b>						
Interest on Investments	202	319	0	0	0	0
Total Revenue	202	319	0	0	0	0
Total Resources	15,454	14,970	14,795	4,795	4,795	4,795
<b>Requirements</b>						
<b>Expenditures</b>						
Economic Development	803	175	10,000	4,795	4,795	4,795
Total Expenditures	803	175	10,000	4,795	4,795	4,795
Contingency	0	0	4,795	0	0	0
Ending Balance	14,651	14,795	0	0	0	0
Total Requirements	15,454	14,970	14,795	4,795	4,795	4,795

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## Special Revenue Funds Summary Reports

- Account Summary
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**Fund Summary**  
**Account Summary by Appropriation**

	Actuals FY 2017-18	Actuals FY 2018-19	Revised FY 2019-20	Proposed FY 2020-21	Approved FY 20-21	Adopted FY 2020-21
<b>Other Federal Grants</b>						
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	8,171	9,498	9,916	22,921	22,921	22,921
FICA	0	702	0	0	0	0
TriMet Payroll Tax	0	70	0	0	0	0
Taxes, Health/Dental Insurance	3,086	1,915	5,580	11,787	11,787	11,787
Life & Disability Insurance	0	32	0	0	0	0
PERS - Employer	0	736	0	0	0	0
PERS - Employer Pickup	0	413	0	0	0	0
Workers Comp - Assessment	0	3	0	0	0	0
Workers Comp - Ins Expense	0	11	0	0	0	0
Bus Pass Reimbursement	0	65	0	0	0	0
<b>Materials and Services</b>						
Loan Documents	2,385	858	250	250	250	250
Bank Fees	783	449	0	0	0	0
Loans To Borrowers	106,469	373,589	500,000	500,000	500,000	500,000
<b>Total - Economic Development</b>	<b>120,894</b>	<b>388,341</b>	<b>515,746</b>	<b>534,958</b>	<b>534,958</b>	<b>534,958</b>
<b>Total Expenditures</b>	<b>120,894</b>	<b>388,341</b>	<b>515,746</b>	<b>534,958</b>	<b>534,958</b>	<b>534,958</b>
Contingency	0	0	1,244,237	744,476	744,476	744,476
Unappropriated Ending Fund Balance	1,430,143	1,449,116	0	0	0	0
<b>Total Requirements</b>	<b>1,551,037</b>	<b>1,837,457</b>	<b>1,759,983</b>	<b>1,279,434</b>	<b>1,279,434</b>	<b>1,279,434</b>

**Fund Summary**  
**Account Summary by Appropriation**

HCD Contract Fund	<u>Actuals</u> <u>FY 2017-18</u>	<u>Actuals</u> <u>FY 2018-19</u>	<u>Revised</u> <u>FY 2019-20</u>	<u>Proposed</u> <u>FY 2020-21</u>	<u>Approved</u> <u>FY 20-21</u>	<u>Adopted</u> <u>FY 2020-21</u>
Economic Development						
Grants to Grantees	2,128,867	2,258,651	2,280,648	3,633,887	3,633,887	3,633,887
Total - Economic Development	2,128,867	2,258,651	2,280,648	3,633,887	3,633,887	3,633,887
Total Expenditures	2,128,867	2,258,651	2,280,648	3,633,887	3,633,887	3,633,887
Operating Transfers Out	484,000	818,000	547,000	0	0	0
Unappropriated Ending Fund Balance	818,000	547,000	0	0	0	0
Total Requirements	3,430,867	3,623,650	2,827,648	3,633,887	3,633,887	3,633,887

**Fund Summary**  
**Account Summary by Appropriation**

COEP Fund	Actuals <u>FY 2017-18</u>	Actuals <u>FY 2018-19</u>	Revised <u>FY 2019-20</u>	Proposed <u>FY 2020-21</u>	Approved <u>FY 20-21</u>	Adopted <u>FY 2020-21</u>
Economic Development						
Personnel Services						
Salaries & Wages	0	0	29,007	0	0	0
Taxes, Health/Dental Insurance	0	0	16,316	0	0	0
Grants to Grantees	0	0	50,555	996,786	996,786	996,786
Total - Economic Development	0	0	95,878	996,786	996,786	996,786
Total Expenditures	0	0	95,878	996,786	996,786	996,786
Operating Transfers Out	0	0	104,122	0	0	0
Total Requirements	0	0	200,000	996,786	996,786	996,786

**Fund Summary**  
**Account Summary by Appropriation**

<b>Enterprise Zone</b>	<b>Actuals FY 2017-18</b>	<b>Actuals FY 2018-19</b>	<b>Revised FY 2019-20</b>	<b>Proposed FY 2020-21</b>	<b>Approved FY 20-21</b>	<b>Adopted FY 2020-21</b>
<b>Economic Development</b>						
<b>Personnel Services</b>						
Salaries & Wages	36,242	153,058	59,962	78,939	78,939	78,939
FICA	0	11,436	0	0	0	0
TriMet Payroll Tax	0	1,180	0	0	0	0
Taxes, Health/Dental Insurance	17,120	28,078	33,728	40,185	40,185	40,185
Life & Disability Insurance	0	582	0	0	0	0
PERS - Employer	0	17,481	0	0	0	0
PERS - Employer Pickup	0	9,520	0	0	0	0
Workers Comp - Assessment	0	40	0	0	0	0
Workers Comp - Ins Expense	0	231	0	0	0	0
Bus Pass Reimbursement	0	199	0	0	0	0
<b>Materials and Services</b>						
Prof Services Contracts	76,472	275,090	852,348	502,000	502,000	502,000
Legal Expenses	0	225	0	0	0	0
Printing & Graphics	0	941	0	0	0	0
Organizational Memberships	0	2,500	0	0	0	0
Advertising & Publ Notices	0	110	0	0	0	0
Public Meeting Food Expense	0	3,780	0	0	0	0
Special Events Expenses	0	1,604	0	0	0	0
Event Sponsorship	8,217	1,750	0	0	0	0
Special Event Food Expense	0	476	0	0	0	0
Local Travel	0	286	0	0	0	0
Miscellaneous	96,166	180,000	0	0	0	0
Software Applications	236	548	0	0	0	0
Training Expense	0	750	5,000	5,000	5,000	5,000
Training Travel Expenses	0	1,102	0	0	0	0
Out of Town Travel	500	1,471	0	0	0	0
Business Meeting Expense	0	162	0	0	0	0
Business Meeting Food Expense	0	311	0	0	0	0
Loans To Borrowers	0	0	1,150,000	0	0	0
Grants to Grantees	410,738	1,063,848	761,000	689,000	689,000	789,000
<b>Total - Economic Development</b>	<b>645,691</b>	<b>1,756,760</b>	<b>2,862,038</b>	<b>1,315,124</b>	<b>1,315,124</b>	<b>1,415,124</b>
<b>Total Expenditures</b>	<b>645,691</b>	<b>1,756,760</b>	<b>2,862,038</b>	<b>1,315,124</b>	<b>1,315,124</b>	<b>1,415,124</b>
Contingency	0	0	2,517,058	2,217,781	2,217,781	2,117,781
Indirect Cost - Admin Allocat	14,080	16,050	21,686	44,121	44,121	44,121
Unappropriated Ending Fund Balance	4,298,514	4,133,815	0	0	0	0
<b>Total Requirements</b>	<b>4,958,286</b>	<b>5,906,625</b>	<b>5,400,782</b>	<b>3,577,026</b>	<b>3,577,026</b>	<b>3,577,026</b>

**Fund Summary**  
**Account Summary by Appropriation**

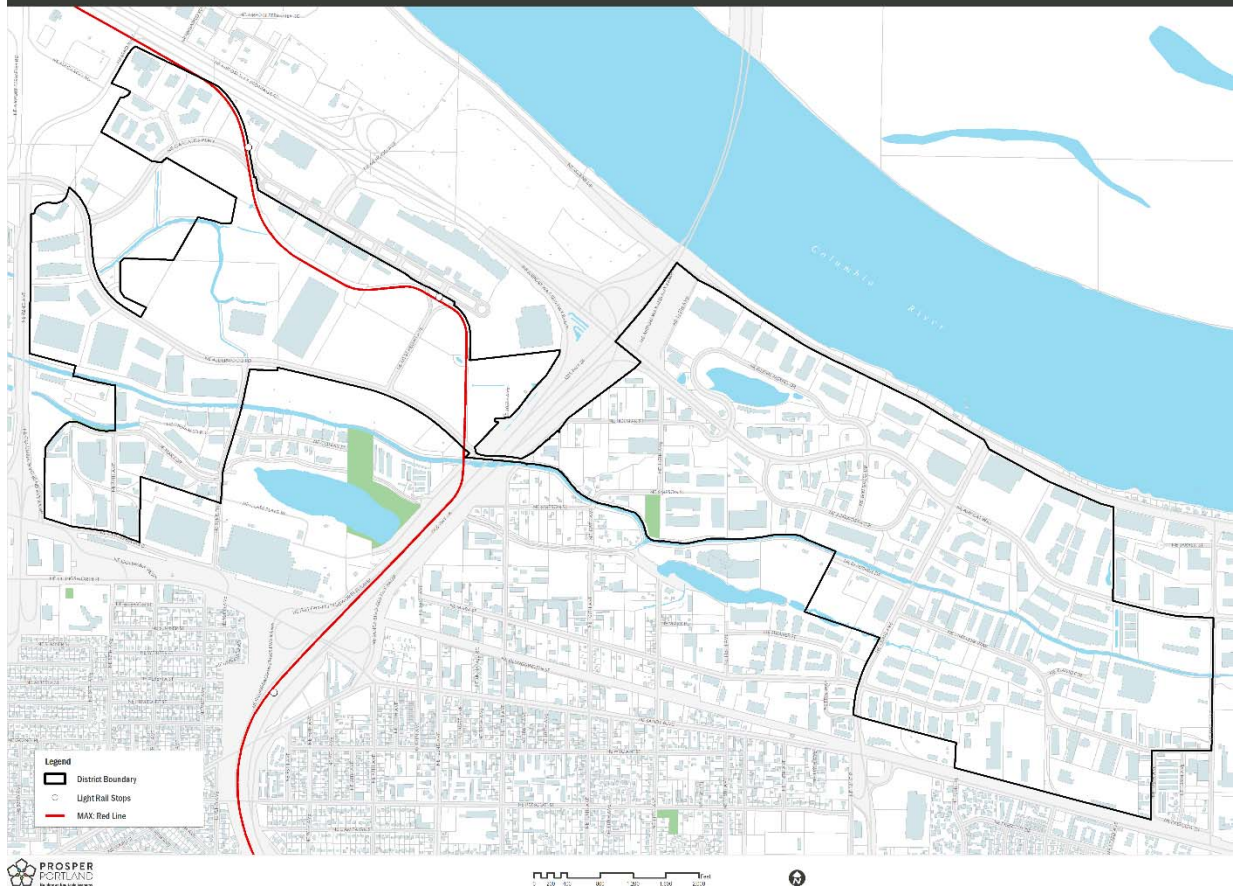
<b>Ambassador Program Fund</b>	<b>Actuals FY 2017-18</b>	<b>Actuals FY 2018-19</b>	<b>Revised FY 2019-20</b>	<b>Proposed FY 2020-21</b>	<b>Approved FY 20-21</b>	<b>Adopted FY 2020-21</b>
Economic Development						
Materials and Services						
Prof Services Contracts	0	0	0	4,795	4,795	4,795
Special Events Expenses	0	175	10,000	0	0	0
Special Event Food Expense	803	0	0	0	0	0
Total - Economic Development	803	175	10,000	4,795	4,795	4,795
Total Expenditures	803	175	10,000	4,795	4,795	4,795
Contingency	0	0	4,795	0	0	0
Unappropriated Ending Fund Balance	14,651	14,795	0	0	0	0
<b>Total Requirements</b>	<b>15,454</b>	<b>14,970</b>	<b>14,795</b>	<b>4,795</b>	<b>4,795</b>	<b>4,795</b>



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# Tax Increment Districts Five-Year Forecast

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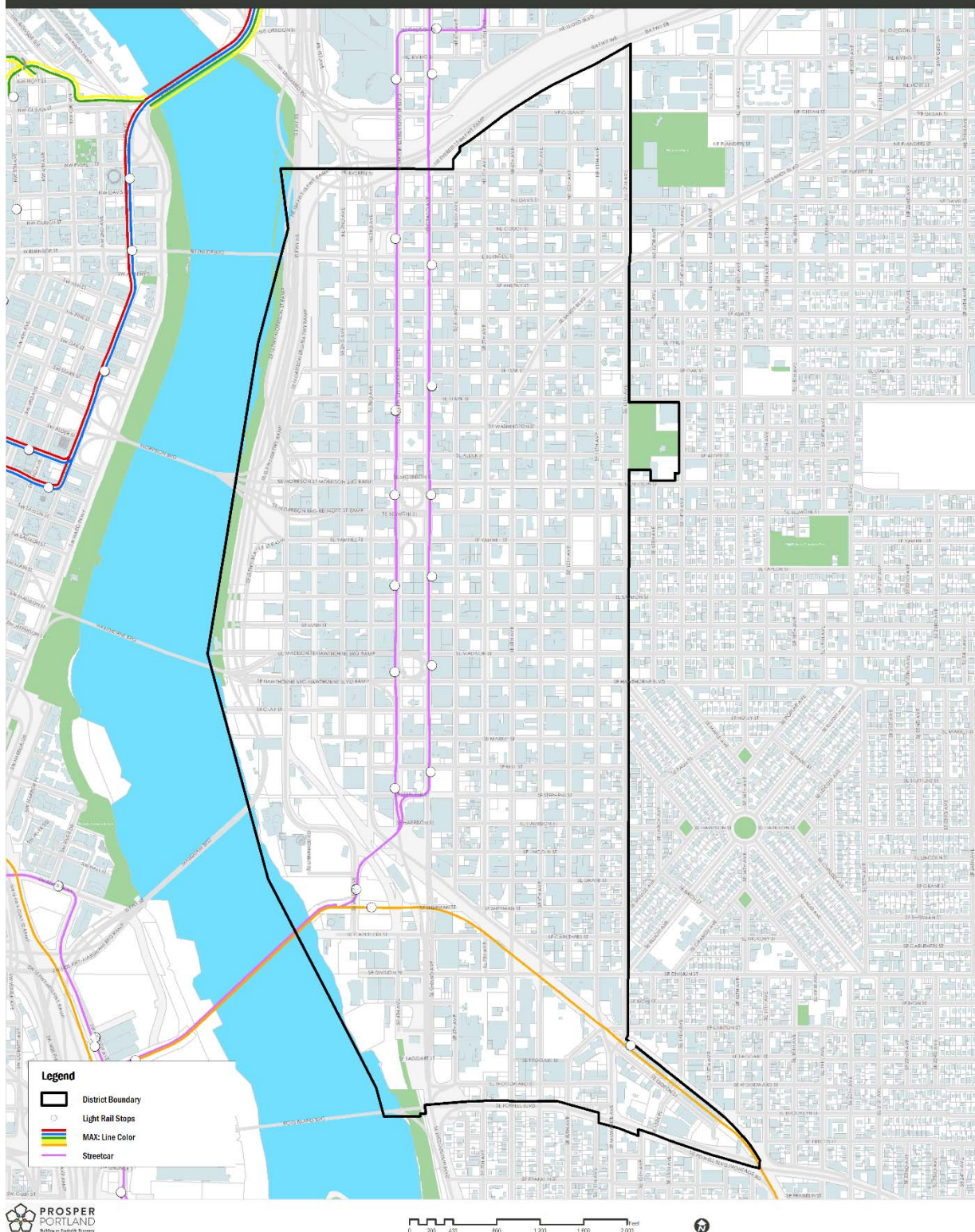


## Financial Summary Five-Year Forecast

<u>Airport Way TIF Fund</u>	<u>Revised 5 FY 2019-20</u>	<u>Adopted FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>
<b>Resources</b>						
Beginning Fund Balance	5,924,806	5,580,553	2,185,901	1,937,766	1,527,566	1,338,133
<b>Revenue</b>						
Fees and Charges	362	762	-	-	-	-
Interest on Investments	120,926	72,253	37,097	31,857	26,705	25,117
Loan Collections	76,473	45,949	69,344	79,500	78,987	68,294
Rent and Property Income	0	24,000	96,000	120,000	82,200	265,000
<b>Total Revenue</b>	<b>197,761</b>	<b>142,964</b>	<b>202,441</b>	<b>231,357</b>	<b>187,892</b>	<b>358,411</b>
<b>Total Resources</b>	<b>6,122,567</b>	<b>5,723,517</b>	<b>2,388,342</b>	<b>2,169,123</b>	<b>1,715,458</b>	<b>1,696,544</b>
<b>Requirements</b>						
<b>Administration</b>						
A00032-Debt Management-APW	11,051	7,821	7,821	7,821	-	-
<b>Administration Total</b>	<b>11,051</b>	<b>7,821</b>	<b>7,821</b>	<b>7,821</b>	<b>-</b>	<b>-</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00116-Business Development-APW	25,000	-	-	-	-	-
A00383-Lean Manufacturing-APW	10,000	10,000	10,000	10,000	10,000	10,000
<b>Business Lending</b>						
A00211-BL -General-APW	200,000	200,000	-	-	-	-
<b>Economic Development Total</b>	<b>235,000</b>	<b>210,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>Property Redevelopment</b>						
<b>Real Estate Management</b>						
A00350-Cascade Stn-Prcl G-APW	37,300	38,619	32,353	33,445	34,557	-
A00545-Cascade Station Prcl E-APW	32,100	37,880	39,672	223,527	-	-
A00547-Cascade Station Prcl D-APW	28,811	34,277	36,045	37,720	-	-
<b>Real Estate Predevelopment</b>						
A00545-Cascade Station Prcl E-APW	15,000	-	-	-	-	-
A00547-Cascade Station Prcl D-APW	15,000	-	-	-	-	-
<b>Real Estate Disposition</b>						
A00350-Cascade Stn-Prcl G-APW	45,000	3,100,000	-	-	-	-
<b>Property Redevelopment Total</b>	<b>173,211</b>	<b>3,210,776</b>	<b>108,070</b>	<b>294,692</b>	<b>34,557</b>	<b>-</b>
<b>Total Program Expenditures</b>	<b>419,262</b>	<b>3,428,597</b>	<b>125,891</b>	<b>312,513</b>	<b>44,557</b>	<b>10,000</b>
Personnel Services	26,626	37,304	42,352	42,968	43,477	45,197
<b>Total Fund Expenditures</b>	<b>445,888</b>	<b>3,465,901</b>	<b>168,243</b>	<b>355,481</b>	<b>88,034</b>	<b>55,197</b>
Interfund Transfers - Indirect Charges	96,126	71,715	282,333	286,076	289,291	297,861
Contingency	5,580,553	2,185,901	1,937,766	1,527,566	1,338,133	1,343,486
<b>Total Fund Requirements</b>	<b>6,122,567</b>	<b>5,723,517</b>	<b>2,388,342</b>	<b>2,169,123</b>	<b>1,715,458</b>	<b>1,696,544</b>

# CENTRAL EASTSIDE

Tax Increment Finance District



## Financial Summary Five-Year Forecast

<b>Central Eastside TIF Fund</b>	<b>Revised 5 FY 2019-20</b>	<b>Adopted FY 2020-21</b>	<b>Forecast FY 2021-22</b>	<b>Forecast FY 2022-23</b>	<b>Forecast FY 2023-24</b>	<b>Forecast FY 2024-25</b>
<b>Resources</b>						
Beginning Fund Balance	32,820,910	29,941,311	23,004,850	16,587,593	7,492,746	3,721,067
<b>Revenue</b>						
Fees and Charges	2,424	1,198	818	-	-	-
Interest on Investments	605,860	545,811	368,516	263,242	193,835	149,828
Loan Collections	170,040	21,839	40,097	68,707	66,379	93,185
TIF - Short Term Debt	6,693,300	1,974,868	-	-	-	-
Rent and Property Income	388,573	489,643	1,054,219	1,069,022	954,940	806,928
<b>Total Revenue</b>	<b>7,860,197</b>	<b>3,033,359</b>	<b>1,463,650</b>	<b>1,400,971</b>	<b>1,215,154</b>	<b>1,049,941</b>
<b>Total Resources</b>	<b>40,681,107</b>	<b>32,974,670</b>	<b>24,468,500</b>	<b>17,988,564</b>	<b>8,707,900</b>	<b>4,771,008</b>
<b>Requirements</b>						
<b>Administration</b>						
A00028-Debt Management-CES	11,595	6,650	6,650	6,650	6,650	6,650
<b>Administration Total</b>	<b>11,595</b>	<b>6,650</b>	<b>6,650</b>	<b>6,650</b>	<b>6,650</b>	<b>6,650</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00112-Business Development-CES	5,000	5,000	5,000	5,000	5,000	-
A00379-Lean Manufacturing-CES	10,000	20,000	20,000	20,000	-	-
<b>Business Lending</b>						
A00207-BL -General-CES	300,000	300,000	300,000	300,000	-	-
<b>Economic Development Total</b>	<b>315,000</b>	<b>325,000</b>	<b>325,000</b>	<b>325,000</b>	<b>5,000</b>	<b>-</b>
<b>Housing</b>						
A00169-Affordable Housing-CES	101,102	111,405	1,060,914	4,883,746	231,183	-
<b>Housing Total</b>	<b>101,102</b>	<b>111,405</b>	<b>1,060,914</b>	<b>4,883,746</b>	<b>231,183</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Parks</b>						
A00236-Lightwater Craft-CES	11,320	6,320	-	-	-	-
<b>Transportation</b>						
A00421-Trans. Improvements-CES	1,000,000	3,000,000	-	-	-	-
<b>Public Facilities</b>						
A00425-Community Center-CES	985,000	-	-	-	-	-
<b>Infrastructure Total</b>	<b>1,996,320</b>	<b>3,006,320</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00364-CPRL-General-CES	3,002,500	-	-	-	-	-
<b>Real Estate Management</b>						
A00313-ODOT Blocks-A-CES	54,521	25,459	25,459	-	-	-
A00319-Festival Parking Lot-CES	76,658	152,098	153,958	156,158	158,101	160,242
A00551-240 NE MLK Lot-CES	1,500	500	500	500	500	500
A00561-Springwater Trail-CES	11,500	109,449	-	-	-	-
A00627-ODOT Blocks-B-CES	54,521	25,459	37,940	56,656	84,732	-
A00628-ODOT Blocks-C-CES	54,521	25,459	37,940	56,656	-	-
A00629-ODOT Blocks-Remnants-CES	163,563	312,374	282,613	300,032	277,052	282,822
<b>Real Estate Predevelopment</b>						
A00313-ODOT Blocks-A-CES	3,333	-	1,255,000	-	-	-
A00627-ODOT Blocks-B-CES	3,333	-	-	-	-	-
A00628-ODOT Blocks-C-CES	3,333	-	-	-	-	-
A00629-ODOT Blocks-Remnants-CES	0	1,350,000	-	-	-	-
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00314-Strategic Site Redev-CES	3,400,000	3,000,000	3,000,000	3,000,000	2,500,000	2,000,000
A00621-James Beard-CES	100,000	-	-	-	-	-
A00622-Innovation Quadrant-CES	150,000	-	-	-	-	-
<b>Redevelopment Grants</b>						
A00500-Prosperity Investment Program (PIP) Grant-CES	325,000	425,000	425,000	425,000	425,000	425,000
A00520-CLG-General-CES	125,000	125,000	125,000	125,000	125,000	125,000
<b>Property Redevelopment Total</b>	<b>7,529,284</b>	<b>5,550,798</b>	<b>5,343,410</b>	<b>4,120,002</b>	<b>3,570,385</b>	<b>2,993,564</b>
<b>Total Program Expenditures</b>	<b>9,953,301</b>	<b>9,000,173</b>	<b>6,735,974</b>	<b>9,335,398</b>	<b>3,813,218</b>	<b>3,000,214</b>
Personnel Services	204,985	215,139	241,467	244,978	247,883	257,683
<b>Total Fund Expenditures</b>	<b>10,158,286</b>	<b>9,215,312</b>	<b>6,977,441</b>	<b>9,580,376</b>	<b>4,061,101</b>	<b>3,257,897</b>
Interfund Transfers - Indirect Charges	581,509	754,508	903,466	915,442	925,732	953,154
Contingency	29,941,312	23,004,850	16,587,593	7,492,746	3,721,067	559,957

**Financial Summary**  
**Five-Year Forecast**

<u>Central Eastside TIF Fund</u>	<u>Revised 5 FY 2019-20</u>	<u>Adopted FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>
Total Fund Requirements	40,681,107	32,974,670	24,468,500	17,988,564	8,707,900	4,771,008





**PROSPER**  
PORTLAND

**Building an Equitable Economy**

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## Tax Increment Finance District



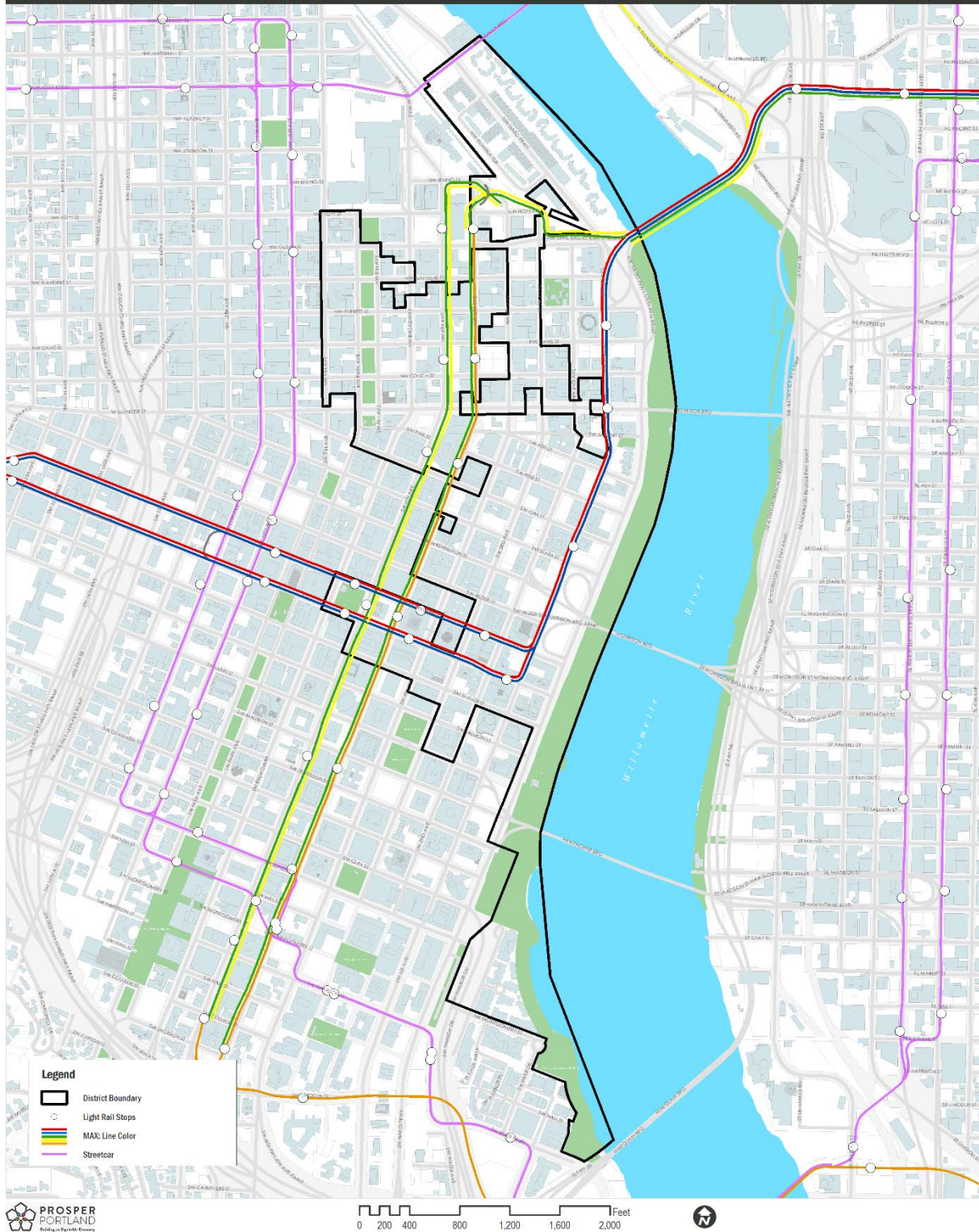


## Financial Summary Five-Year Forecast

<u>Convention Center TIF Fund</u>	<u>Revised 5 FY 2019-20</u>	<u>Adopted FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>
<b>Resources</b>						
Beginning Fund Balance	14,782,640	6,532,013	167,753	320,477	1,827,512	8,067,343
<b>Revenue</b>						
Fees and Charges	6,074	4,998	4,998	-	-	-
Interest on Investments	181,472	24,221	61,909	104,370	97,213	84,812
Loan Collections	573,105	367,027	608,112	696,577	4,129,229	388,195
Property Sales	319,274	-	-	-	-	-
Rent and Property Income	1,680,969	1,104,800	4,282,200	7,437,600	8,300,600	8,830,600
<b>Total Revenue</b>	<b>2,760,894</b>	<b>1,501,046</b>	<b>4,957,219</b>	<b>8,238,547</b>	<b>12,527,042</b>	<b>9,303,607</b>
<b>Total Resources</b>	<b>17,543,534</b>	<b>8,033,059</b>	<b>5,124,972</b>	<b>7,918,070</b>	<b>14,354,554</b>	<b>17,370,950</b>
<b>Requirements</b>						
<b>Administration</b>						
A00027-Debt Management-CNV	19,651	12,121	12,121	12,121	12,121	12,121
<b>Administration Total</b>	<b>19,651</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00111-Business Development-CNV	5,000	-	-	-	-	-
<b>Economic Development Total</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00168-Affordable Housing-CNV	592,031	322,031	-	-	-	-
<b>Housing Total</b>	<b>592,031</b>	<b>322,031</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00521-Sullivan's Crossing Bridge-CNV	2,000,000	2,500,000	-	-	-	-
<b>Infrastructure Total</b>	<b>2,000,000</b>	<b>2,500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Real Estate Management</b>						
A00306-910 NE MLK Building-CNV	17,031	17,331	17,851	18,391	18,954	19,540
A00307-Frmr B&K Car Rental-CNV	13,500	13,975	14,473	14,992	15,535	16,103
A00309-Inn at Conv Ctr Mgmt-CNV	1,795,655	1,968,000	2,914,000	3,978,000	4,235,000	4,217,000
A00310-Block 49-CNV	439,132	1,211,223	1,146,100	1,216,100	1,146,100	1,216,100
A00584-100 Multnomah-CNV	10,000	10,000	-	-	-	-
<b>Real Estate Predevelopment</b>						
A00309-Inn at Conv Ctr Mgmt-CNV	500,000	1,000,000	500,000	-	-	-
A00584-100 Multnomah-CNV	690,000	-	-	-	-	-
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00298-Eco District-CNV	2,500	-	-	-	-	-
A00311-Project Development-CNV	16,206	-	-	-	-	3,000,000
A00437-Hotel Garage-CVN	4,084,762	-	-	-	-	-
<b>Redevelopment Grants</b>						
A00585-Prosperity Investment Program (PIP)-CNV	0	-	100,000	100,000	100,000	-
<b>Property Redevelopment Total</b>	<b>7,568,786</b>	<b>4,220,529</b>	<b>4,692,424</b>	<b>5,327,483</b>	<b>5,515,589</b>	<b>8,468,743</b>
<b>Total Program Expenditures</b>	<b>10,185,468</b>	<b>7,054,681</b>	<b>4,704,545</b>	<b>5,339,604</b>	<b>5,527,710</b>	<b>8,480,864</b>
Personnel Services	191,614	156,327	176,238	178,803	180,919	188,069
<b>Total Fund Expenditures</b>	<b>10,377,082</b>	<b>7,211,008</b>	<b>4,880,783</b>	<b>5,518,407</b>	<b>5,708,629</b>	<b>8,668,933</b>
Interfund Transfers - Indirect Charges	634,439	654,298	564,666	572,151	578,582	595,721
Contingency	6,532,013	167,753	320,477	1,827,512	8,067,343	8,106,296
<b>Total Fund Requirements</b>	<b>17,543,534</b>	<b>8,033,059</b>	<b>5,124,972</b>	<b>7,918,070</b>	<b>14,354,554</b>	<b>17,370,950</b>

# DOWNTOWN WATERFRONT

Tax Increment Finance District



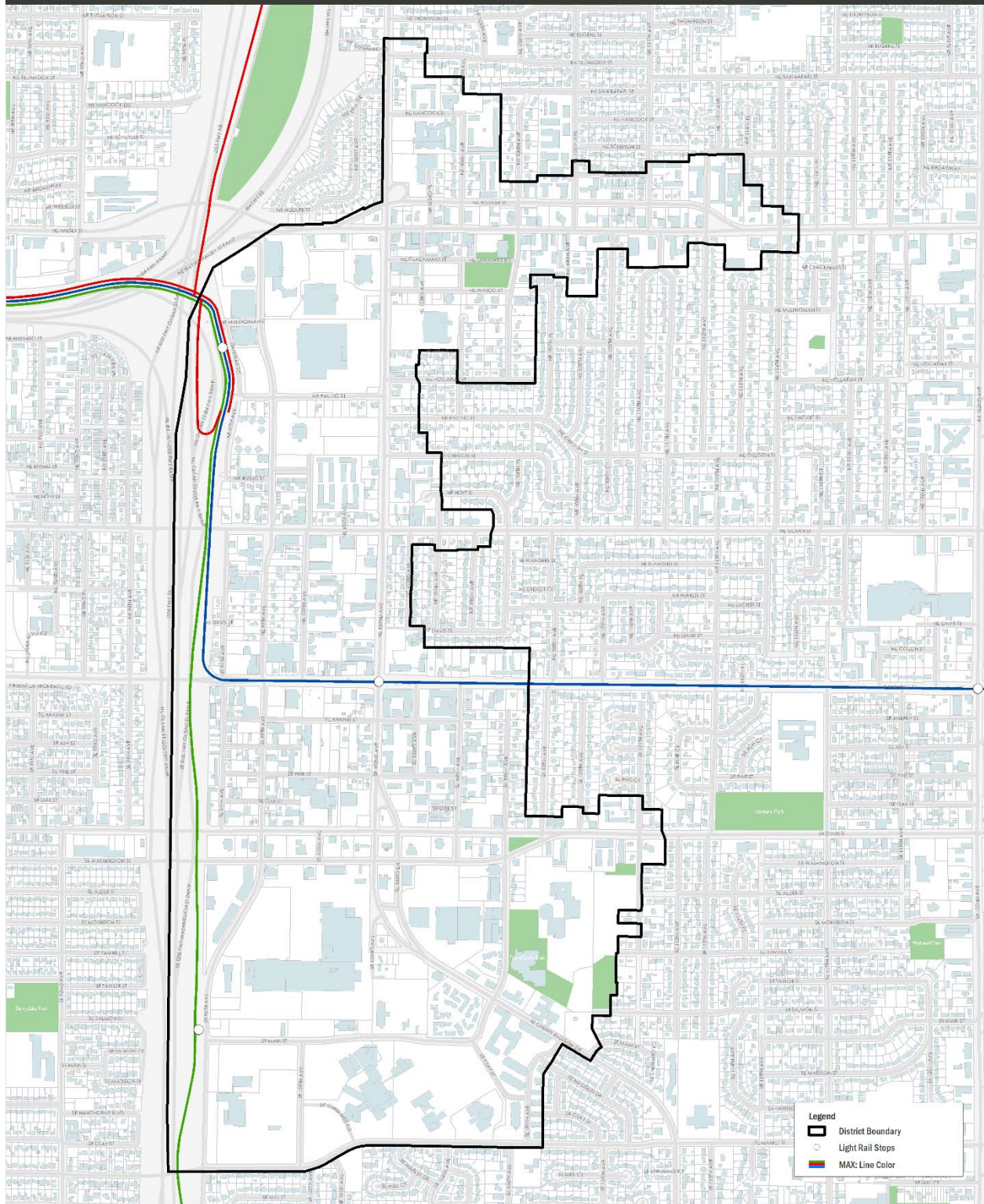
## Financial Summary Five-Year Forecast

<b>Downtown Waterfront TIF Fund</b>	<b>Revised 5 FY 2019-20</b>	<b>Adopted FY 2020-21</b>	<b>Forecast FY 2021-22</b>	<b>Forecast FY 2022-23</b>	<b>Forecast FY 2023-24</b>	<b>Forecast FY 2024-25</b>
<b>Resources</b>						
Beginning Fund Balance	43,582,169	35,319,308	18,779,240	9,156,030	8,474,539	7,784,181
<b>Revenue</b>						
Fees and Charges	290	290	276	-	-	-
Interest on Investments	848,123	517,933	246,978	159,533	147,891	137,134
Loan Collections	207,259	3,101	7,127	4,193	4,192	6,289
Property Sales	30,862	63,265	73,266	63,266	73,266	63,266
Rent and Property Income	16,433	32,940	79,200	101,400	101,400	3,600
Reimbursements	17,000	18,000	-	-	-	-
<b>Total Revenue</b>	<b>1,119,967</b>	<b>635,529</b>	<b>406,847</b>	<b>328,392</b>	<b>326,749</b>	<b>210,289</b>
<b>Total Resources</b>	<b>44,702,136</b>	<b>35,954,837</b>	<b>19,186,087</b>	<b>9,484,422</b>	<b>8,801,288</b>	<b>7,994,470</b>
<b>Requirements</b>						
<b>Administration</b>						
A00023-Debt Management-DTW	19,651	12,121	12,121	12,121	12,121	12,121
<b>Administration Total</b>	<b>19,651</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>	<b>12,121</b>
<b>Economic Development</b>						
<b>Business Lending</b>						
A00202-BL -General-DTW	100,100	100,100	-	-	-	-
<b>Economic Development Total</b>	<b>100,100</b>	<b>100,100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00164-Affordable Housing-DTW	565,578	-	-	-	-	-
<b>Housing Total</b>	<b>565,578</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00359-CPRL-General-DTW	0	4,588,233	-	-	-	-
<b>Real Estate Management</b>						
A00258-Old Town Lofts-Accel-DTW	40,800	-	-	-	-	-
A00259-Old Town Lofts-Prkng-DTW	1,900	1,700	1,540	1,340	1,180	980
A00260-RiverPlace Marina-DTW	17,000	17,000	-	-	-	-
A00263-One Waterfront South-DTW	0	-	-	-	-	13,267
A00625-Block 24-DTW	0	59,600	50,562	51,524	51,524	-
<b>Real Estate Acquisition</b>						
A00625-Block 24-DTW	7,800,000	-	-	-	-	-
<b>Real Estate Disposition</b>						
A00259-Old Town Lofts-Prkng-DTW	1,500	-	-	-	-	-
<b>Redevelopment Strategy</b>						
A00522-OT/CT Investment & Parking-DTW	100,000	11,850,000	9,029,646	-	-	-
A00625-Block 24-DTW	250,000	-	-	-	-	-
<b>Redevelopment Grants</b>						
A00389-CLG-General -DTW	150,000	100,000	100,000	100,000	100,000	-
A00495-Prosperity Investment Program (PIP) Grant-DTW	150,000	200,000	200,000	200,000	200,000	-
<b>Property Redevelopment Total</b>	<b>8,511,200</b>	<b>16,816,533</b>	<b>9,381,748</b>	<b>352,864</b>	<b>352,704</b>	<b>14,247</b>
<b>Total Program Expenditures</b>	<b>9,196,529</b>	<b>16,928,754</b>	<b>9,393,869</b>	<b>364,985</b>	<b>364,825</b>	<b>26,368</b>
Personnel Services	107,559	188,894	212,688	215,785	218,345	226,976
<b>Total Fund Expenditures</b>	<b>9,304,088</b>	<b>17,117,648</b>	<b>9,606,557</b>	<b>580,770</b>	<b>583,170</b>	<b>253,344</b>
Interfund Transfers - Indirect Charges	78,740	57,949	423,500	429,113	433,937	446,791
Contingency	35,319,308	18,779,240	9,156,030	8,474,539	7,784,181	7,294,335
<b>Total Fund Requirements</b>	<b>44,702,136</b>	<b>35,954,837</b>	<b>19,186,087</b>	<b>9,484,422</b>	<b>8,801,288</b>	<b>7,994,470</b>



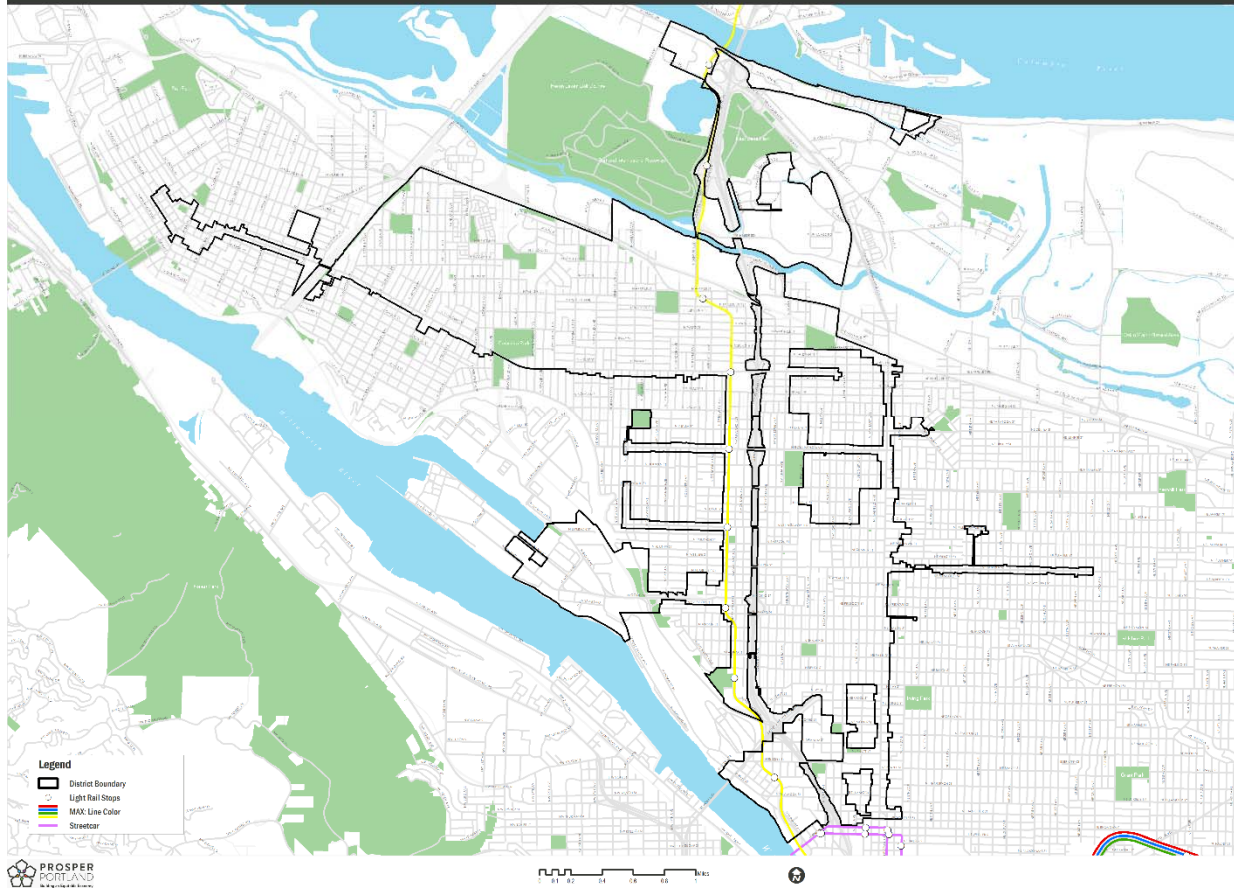
# GATEWAY REGIONAL CENTER

Tax Increment Finance District



## Financial Summary Five-Year Forecast

<u>Gateway Reg Center TIF Fund</u>	<u>Revised 5 FY 2019-20</u>	<u>Adopted FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>
<b>Resources</b>						
Beginning Fund Balance	19,228,063	355,693	434,102	12,521,844	6,361,719	2,906,590
<b>Revenue</b>						
Fees and Charges	48	48	48	-	-	-
Interest on Investments	228,866	32,581	121,846	174,343	92,614	35,466
Loan Collections	3,000	1,308	40,359	79,795	79,795	75,214
TIF - Short Term Debt	5,994,000	5,240,975	5,165,196	-	-	-
TIF - Long Term Debt	0	4,500,000	11,361,655	-	-	-
Rent and Property Income	63,203	16,977	141,518	240,809	245,861	251,021
Reimbursements	0	-	61,345	62,582	63,851	65,153
<b>Total Revenue</b>	<b>6,289,117</b>	<b>9,791,889</b>	<b>16,891,967</b>	<b>557,529</b>	<b>482,121</b>	<b>426,854</b>
<b>Total Resources</b>	<b>25,517,180</b>	<b>10,147,582</b>	<b>17,326,069</b>	<b>13,079,373</b>	<b>6,843,840</b>	<b>3,333,444</b>
<b>Requirements</b>						
<b>Administration</b>						
A00031-Debt Management-GTW	12,803	5,589	5,589	5,589	10,000	10,000
<b>Administration Total</b>	<b>12,803</b>	<b>5,589</b>	<b>5,589</b>	<b>5,589</b>	<b>10,000</b>	<b>10,000</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00115-Business Development-GTW	20,000	20,000	20,000	-	-	-
A00382-Lean Manufacturing-GTW	10,000	10,000	10,000	10,000	10,000	10,000
<b>Community Economic Development</b>						
A00123-Community Development-GTW	20,000	20,000	20,000	-	-	-
<b>Business Lending</b>						
A00210-BL -General-GTW	300,200	200,200	200,200	200,000	200,000	-
<b>Economic Development Total</b>	<b>350,200</b>	<b>250,200</b>	<b>250,200</b>	<b>210,000</b>	<b>210,000</b>	<b>10,000</b>
<b>Housing</b>						
A00172-Affordable Housing-GTW	6,953,553	905,508	1,303,970	3,843,439	44,675	-
<b>Housing Total</b>	<b>6,953,553</b>	<b>905,508</b>	<b>1,303,970</b>	<b>3,843,439</b>	<b>44,675</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00590-Trans. Improvements-GTW	0	2,100,000	-	-	-	-
<b>Infrastructure Total</b>	<b>0</b>	<b>2,100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00367-CPRL-General-GTW	4,701,500	1,501,500	1,501,500	-	-	-
A00526-Halsey 106 CPRL-GTW	6,100,000	-	-	-	-	-
<b>Real Estate Management</b>						
A00344-JJ North Rstrnt Lot-GTW	4,500	-	-	-	-	-
A00588-Halsey 106 Com Condo-GTW	8,582	-	106,446	109,687	113,061	116,574
A00588-Halsey 106 Com Condo-GTW	5,050,000	3,400,000	-	-	-	-
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00346-Project Development-GTW	100,000	100,000	100,000	1,000,000	2,000,000	1,500,000
<b>Redevelopment Grants</b>						
A00132-CLG-General-GTW	515,000	230,000	220,000	220,000	220,000	220,000
A00503-Prosperity Investment Program (PIP) Grant-GTW	420,000	420,000	400,000	400,000	400,000	400,000
<b>Property Redevelopment Total</b>	<b>16,899,582</b>	<b>5,651,500</b>	<b>2,327,946</b>	<b>1,729,687</b>	<b>2,733,061</b>	<b>2,236,574</b>
<b>Total Program Expenditures</b>	<b>24,216,138</b>	<b>8,912,797</b>	<b>3,887,705</b>	<b>5,788,715</b>	<b>2,997,736</b>	<b>2,256,574</b>
Personnel Services	491,313	188,411	210,687	213,750	216,286	224,836
<b>Total Fund Expenditures</b>	<b>24,707,451</b>	<b>9,101,208</b>	<b>4,098,392</b>	<b>6,002,465</b>	<b>3,214,022</b>	<b>2,481,410</b>
Interfund Transfers - Indirect Charges	454,036	612,272	705,833	715,189	723,228	744,652
Contingency	355,693	434,102	12,521,844	6,361,719	2,906,590	107,382
<b>Total Fund Requirements</b>	<b>25,517,180</b>	<b>10,147,582</b>	<b>17,326,069</b>	<b>13,079,373</b>	<b>6,843,840</b>	<b>3,333,444</b>



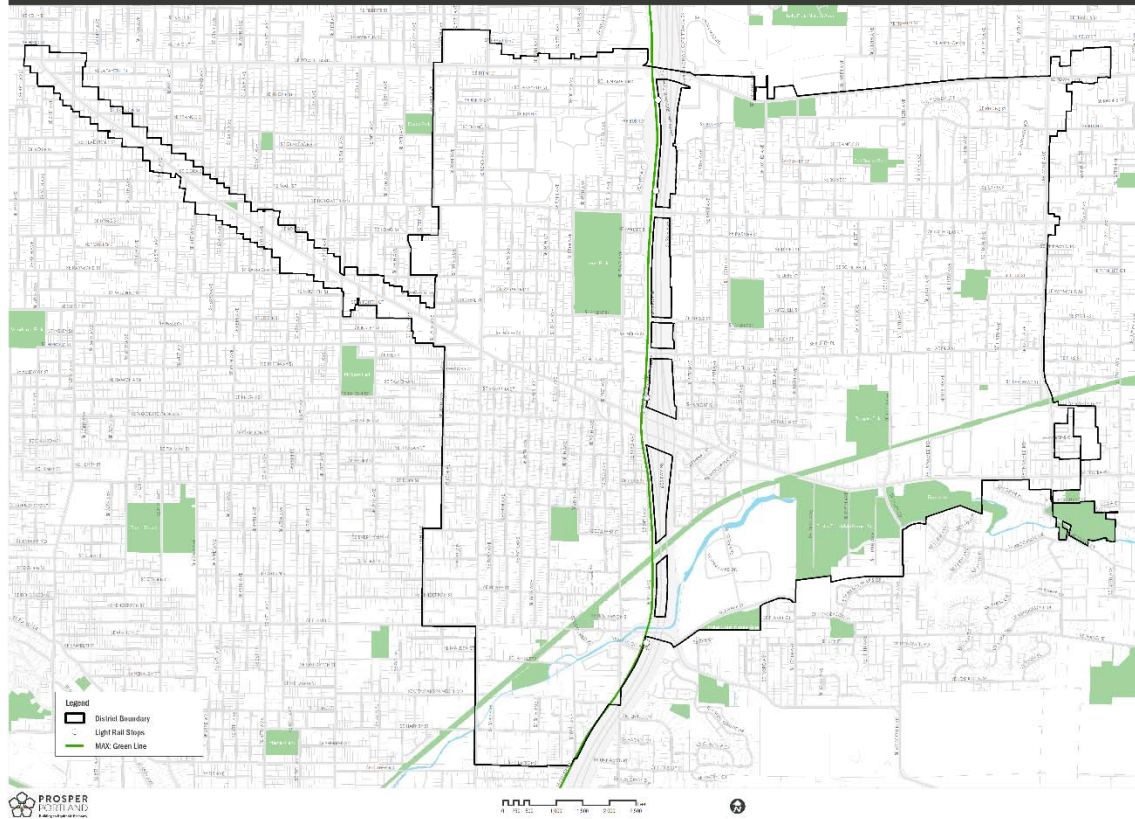
## Financial Summary Five-Year Forecast

<b>Interstate Corridor TIF Fund</b>	<b>Revised 5 FY 2019-20</b>	<b>Adopted FY 2020-21</b>	<b>Forecast FY 2021-22</b>	<b>Forecast FY 2022-23</b>	<b>Forecast FY 2023-24</b>	<b>Forecast FY 2024-25</b>
<b>Resources</b>						
Beginning Fund Balance	48,061,841	30,992,395	23,261,840	25,655,559	15,118,930	5,260,065
<b>Revenue</b>						
Fees and Charges	2,128	534	236	-	-	-
Interest on Investments	829,001	503,161	443,908	386,711	198,064	50,285
Loan Collections	139,690	84,273	44,949	64,364	487,736	9,272
TIF - Short Term Debt	26,973,000	26,973,000	15,869,031	-	-	-
Rent and Property Income	209,757	172,986	307,210	312,237	156,382	165,353
Reimbursements	76,229	58,710	91,895	96,312	61,059	64,556
<b>Total Revenue</b>	<b>28,229,806</b>	<b>27,792,664</b>	<b>16,757,229</b>	<b>859,624</b>	<b>903,241</b>	<b>289,466</b>
<b>Total Resources</b>	<b>76,291,647</b>	<b>58,785,059</b>	<b>40,019,069</b>	<b>26,515,183</b>	<b>16,022,171</b>	<b>5,549,531</b>
<b>Requirements</b>						
<b>Administration</b>						
A00030-Debt Management-ISC	45,442	32,610	32,610	32,610	32,610	32,610
<b>Administration Total</b>	<b>45,442</b>	<b>32,610</b>	<b>32,610</b>	<b>32,610</b>	<b>32,610</b>	<b>32,610</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00381-Lean Manufacturing-ISC	20,000	20,000	20,000	20,000	-	-
<b>Community Economic Development</b>						
A00122-Community Development-ISC	250,000	150,000	200,000	-	-	-
A00106-NPI & Main St Network-ISC	50,000	50,000	25,000	-	-	-
<b>Economic Development Total</b>	<b>320,000</b>	<b>220,000</b>	<b>245,000</b>	<b>20,000</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00171-Affordable Housing-ISC	29,790,524	22,493,657	6,073,727	4,633,916	3,374,805	-
A00516-N/NE Middle Inc Hsg-ISC	2,120,000	1,260,035	-	-	-	-
<b>Housing Total</b>	<b>31,910,524</b>	<b>23,753,692</b>	<b>6,073,727</b>	<b>4,633,916</b>	<b>3,374,805</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00250-Lombard Investment-ISC	300,000	700,000	-	-	-	-
<b>Infrastructure Total</b>	<b>300,000</b>	<b>700,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00366-CPRL-General-ISC	4,871,506	4,266,667	2,850,000	2,500,000	-	-
A00527-CPRL-PIP Match-ISC	1,166,666	583,333	-	-	-	-
<b>Real Estate Management</b>						
A00333-MLK Alberta-ISC	241,000	243,280	253,628	256,047	266,938	269,505
A00335-Nelson Bldg-Indust-ISC	79,725	103,872	105,951	108,421	110,963	113,329
A00336-Spar-Tek Building-ISC	36,587	33,535	34,510	35,516	-	-
A00338-3620 NE MLK Prkng-ISC	30,660	30,967	31,276	31,591	-	-
A00515-MLK Heritage Markers-ISC	0	3,000	3,000	-	-	-
A00552-Albina Triangle Garage-GTW	7,750	7,750	-	-	-	-
<b>Real Estate Predevelopment</b>						
A00338-3620 NE MLK Prkng-ISC	5,000	-	-	-	-	-
<b>Real Estate Disposition</b>						
A00337-Argyle Lot-ISC	14,773	-	-	-	-	-
<b>Redevelopment Strategy</b>						
A00341-Project Development-ISC	0	-	-	-	3,200,000	-
A00515-MLK Heritage Markers-ISC	3,100	225,000	-	-	-	-
<b>Redevelopment Grants</b>						
A00131-CLG-General-ISC	976,748	891,900	591,900	91,900	91,900	-
A00502-Prosperity Investment Program (PIP) Grant-ISC	1,448,088	1,242,800	842,800	342,800	303,556	-
A00640-Lombard PIP-ISC	500,000	-	-	-	-	-
<b>Property Redevelopment Total</b>	<b>9,381,603</b>	<b>7,632,104</b>	<b>4,713,065</b>	<b>3,366,275</b>	<b>3,973,357</b>	<b>382,834</b>
<b>Total Program Expenditures</b>	<b>41,957,569</b>	<b>32,338,406</b>	<b>11,064,402</b>	<b>8,052,801</b>	<b>7,380,772</b>	<b>415,444</b>
Personnel Services	822,081	426,273	475,778	482,697	488,423	507,725
<b>Total Fund Expenditures</b>	<b>42,779,650</b>	<b>32,764,679</b>	<b>11,540,180</b>	<b>8,535,498</b>	<b>7,869,195</b>	<b>923,169</b>
Interfund Transfers - Indirect Charges	2,519,602	2,758,540	2,823,330	2,860,755	2,892,911	3,191,776
Contingency	30,992,395	23,261,840	25,655,559	15,118,930	5,260,065	1,434,586
<b>Total Fund Requirements</b>	<b>76,291,647</b>	<b>58,785,059</b>	<b>40,019,069</b>	<b>26,515,183</b>	<b>16,022,171</b>	<b>5,549,531</b>



# LENTS TOWN CENTER

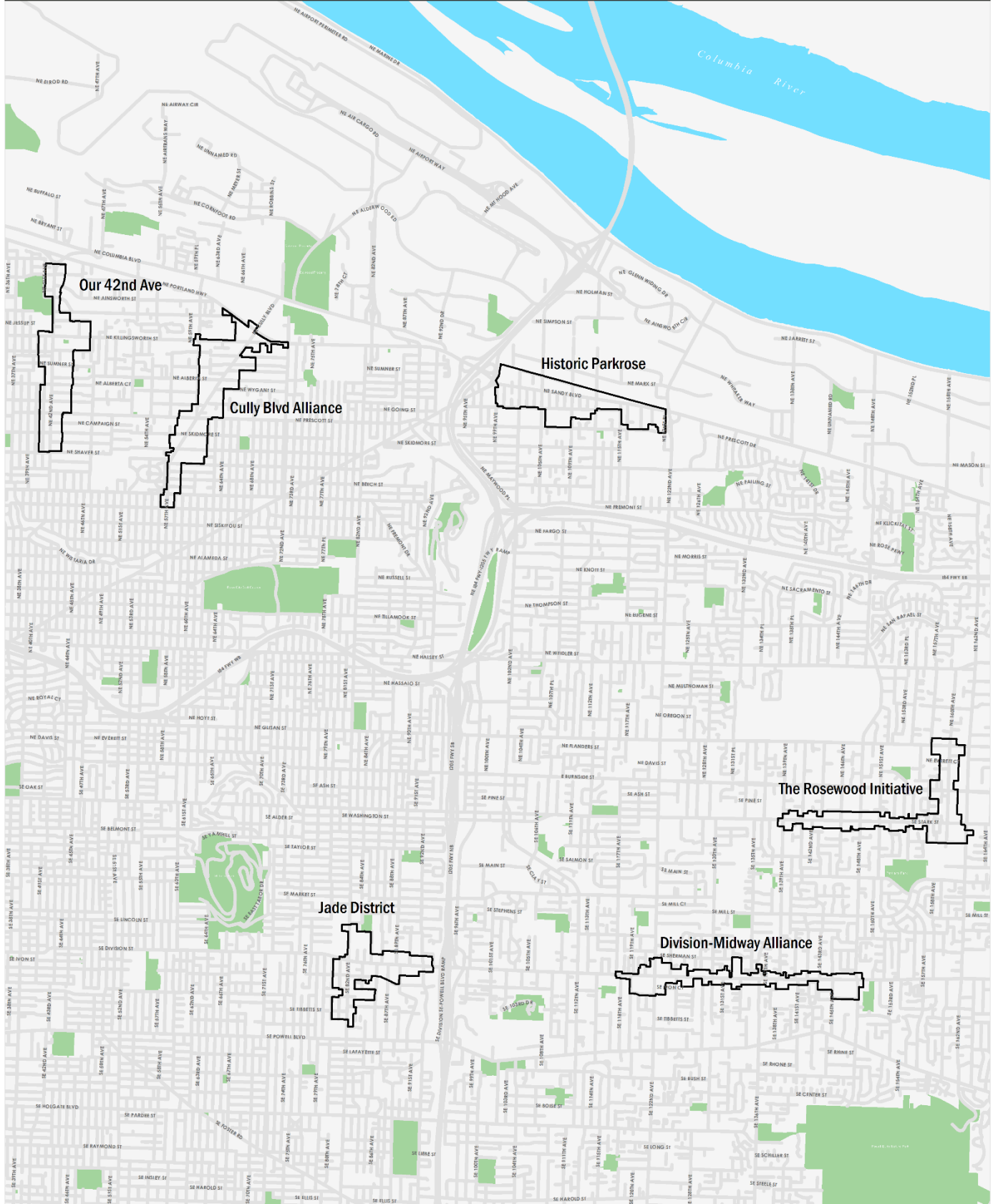
Tax Increment Finance District





## Financial Summary Five-Year Forecast

<u>Lents Town Center TIF Fund</u>	<u>Revised 5 FY 2019-20</u>	<u>Adopted FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>
<b>Resources</b>						
Beginning Fund Balance	7,290,065	360,588	3,872,846	6,204,591	5,016,410	9,222,853
<b>Revenue</b>						
Fees and Charges	3,120	1,399	1,338	-	-	-
Interest on Investments	506,111	652,077	424,023	258,504	128,963	35,904
Loan Collections	196,673	263,774	407,501	484,243	478,670	403,567
TIF - Short Term Debt	11,988,000	15,020,591	11,988,000	11,988,000	11,150,499	-
Property Sales	2,445,640	-	155,000	-	-	-
Rent and Property Income	108,418	-	-	50,000	-	285,388
Reimbursements	43,452	18,540	19,096	19,669	20,259	20,867
<b>Total Revenue</b>	<b>15,291,414</b>	<b>15,956,381</b>	<b>12,994,958</b>	<b>12,800,416</b>	<b>11,778,391</b>	<b>745,726</b>
<b>Total Resources</b>	<b>22,581,479</b>	<b>16,316,970</b>	<b>16,867,804</b>	<b>19,005,007</b>	<b>16,794,801</b>	<b>9,968,579</b>
<b>Requirements</b>						
<b>Administration</b>						
A00029-Debt Management-LTC	78,096	38,243	38,243	38,243	20,000	20,000
<b>Administration Total</b>	<b>78,096</b>	<b>38,243</b>	<b>38,243</b>	<b>38,243</b>	<b>20,000</b>	<b>20,000</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00113-Business Development-LTC	20,000	20,000	20,000	-	-	-
A00380-Lean Manufacturing-LTC	10,000	-	-	-	-	-
<b>Community Economic Development</b>						
A00121-Community Development-LTC	50,000	50,000	50,000	-	-	-
<b>Business Lending</b>						
A00208-BL -General-LTC	700,300	300,300	300,300	100,000	100,000	-
<b>Economic Development Total</b>	<b>780,300</b>	<b>370,300</b>	<b>370,300</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>
<b>Housing</b>						
A00170-Affordable Housing-LTC	4,583,993	3,042,251	2,437,006	7,011,209	1,876,962	713,064
<b>Housing Total</b>	<b>4,583,993</b>	<b>3,042,251</b>	<b>2,437,006</b>	<b>7,011,209</b>	<b>1,876,962</b>	<b>713,064</b>
<b>Infrastructure</b>						
<b>Parks</b>						
A00240-Leach Botanical Grdns-LTC	1,890,986	-	-	-	-	-
<b>Infrastructure Total</b>	<b>1,890,986</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00365-CPRL-General-LTC	7,201,000	4,001,000	3,001,000	2,000,000	1,000,000	-
A00623-Bakery Blocks-CPRL-LTC	2,445,640	-	-	-	-	-
<b>Real Estate Management</b>						
A00325-Lents Little Lge Fld-LTC	20,000	20,000	20,000	-	-	-
A00326-Bakery Block-LTC	257,708	-	-	-	-	-
A00329-MetroAuto Bldg & Lot-LTC	20,594	21,212	21,848	22,504	23,179	23,874
A00330-ArchctIronPrdctBldg-LTC	29,787	24,061	24,342	24,624	24,907	-
A00554-Dagel Triangle-LTC	8,500	8,925	9,372	-	-	-
A00557-Tate Lot-LTC	11,700	12,260	12,850	13,466	14,115	-
<b>Real Estate Predevelopment</b>						
A00325-Lents Little Lge Fld-LTC	110,000	-	-	-	-	-
<b>Real Estate Disposition</b>						
A00326-Bakery Block-LTC	10,000	-	-	-	-	-
A00554-Dagel Triangle-LTC	5,000	-	-	-	-	-
<b>Redevelopment Strategy</b>						
A00331-Project Development-LTC	500,000	1,000,000	1,000,000	1,000,000	700,000	500,000
<b>Redevelopment Grants</b>						
A00130-CLG-General-LTC	500,000	270,000	270,000	280,000	280,000	280,000
A00501-Prosperity Investment Program (PIP) Grant-LTC	1,015,000	500,000	500,000	500,000	500,000	500,000
<b>Property Redevelopment Total</b>	<b>12,134,929</b>	<b>5,857,458</b>	<b>4,859,412</b>	<b>3,840,594</b>	<b>2,542,201</b>	<b>1,303,874</b>
<b>Total Program Expenditures</b>	<b>19,468,304</b>	<b>9,308,252</b>	<b>7,704,961</b>	<b>10,990,046</b>	<b>4,539,163</b>	<b>2,036,938</b>
Personnel Services	391,547	750,401	840,754	852,984	863,102	897,212
<b>Total Fund Expenditures</b>	<b>19,859,851</b>	<b>10,058,653</b>	<b>8,545,715</b>	<b>11,843,030</b>	<b>5,402,265</b>	<b>2,934,150</b>
Interfund Transfers - Indirect Charges	2,361,040	2,385,471	2,117,498	2,145,567	2,169,683	2,233,955
Contingency	360,588	3,872,846	6,204,591	5,016,410	9,222,853	4,800,474
<b>Total Fund Requirements</b>	<b>22,581,479</b>	<b>16,316,970</b>	<b>16,867,804</b>	<b>19,005,007</b>	<b>16,794,801</b>	<b>9,968,579</b>

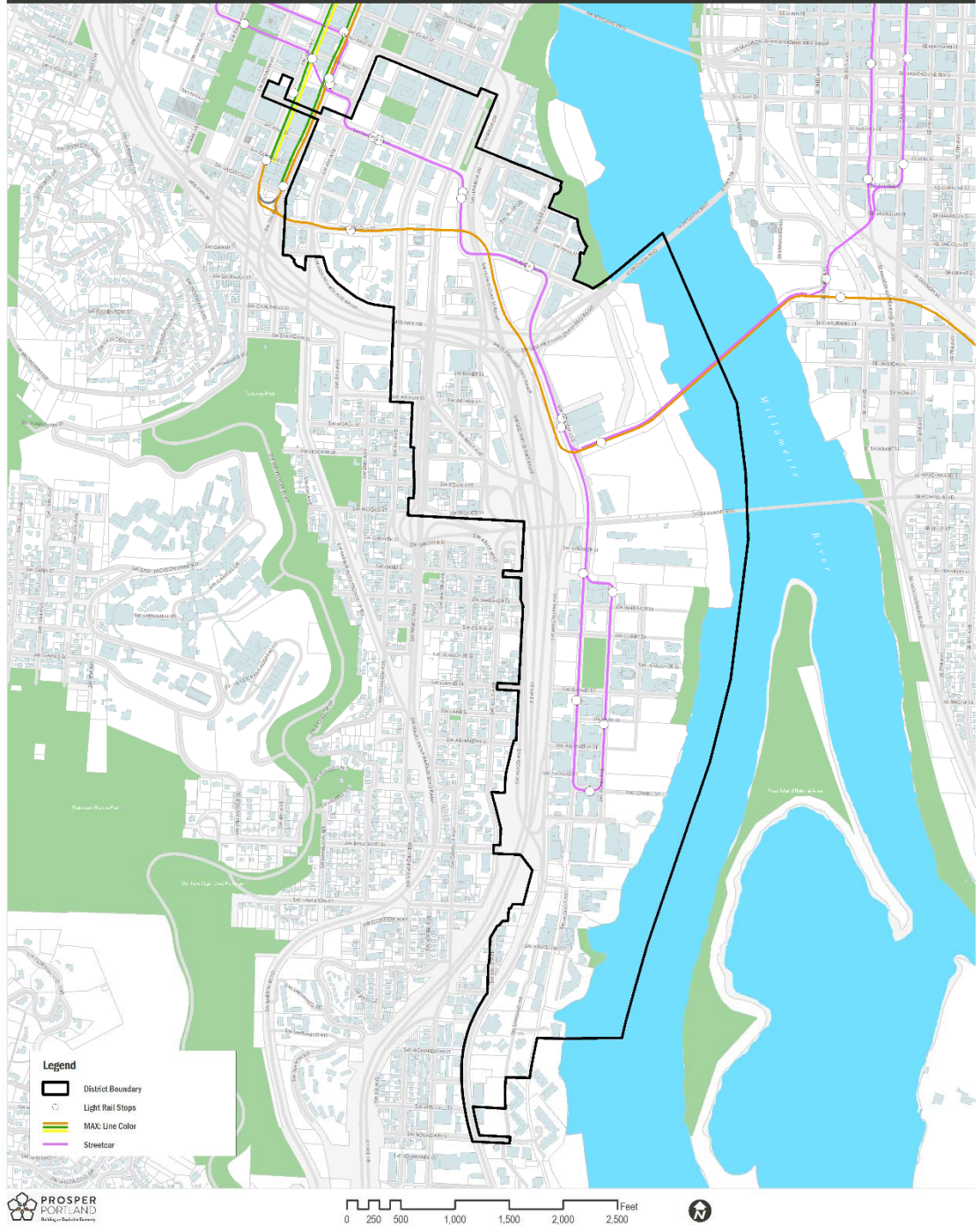


## Financial Summary Five-Year Forecast

<b>NPI TIF Fund</b>	<b>Revised 5 FY 2019-20</b>	<b>Adopted FY 2020-21</b>	<b>Forecast FY 2021-22</b>	<b>Forecast FY 2022-23</b>	<b>Forecast FY 2023-24</b>	<b>Forecast FY 2024-25</b>
<b>Resources</b>						
Beginning Fund Balance	1,626,233	1,404,550	1,279,043	513,183	127,770	-
Revenue						
Grants - State & Local	887,325	820,949	207,301	84,719	-	-
TIF - Short Term Debt	589,103	346,715	93,765	-	-	-
<b>Total Revenue</b>	<b>1,476,429</b>	<b>1,167,664</b>	<b>301,066</b>	<b>84,719</b>	<b>-</b>	<b>-</b>
<b>Total Resources</b>	<b>3,102,662</b>	<b>2,572,214</b>	<b>1,580,109</b>	<b>597,902</b>	<b>127,770</b>	<b>-</b>
<b>Requirements</b>						
Economic Development						
Community Economic Development						
A00092-Neighborhood Prosperity-42AV	51,215	810	-	-	-	-
A00093-Neighborhood Prosperity-CLBV	100,000	100,000	50,000	-	-	-
A00094-Neighborhood Prosperity-PKRS	150,000	100,000	100,000	-	-	-
A00095-Neighborhood Prosperity-RSWD	100,000	100,000	100,000	-	-	-
A00096-Neighborhood Prosperity-DVM	100,000	100,000	100,000	96,106	-	-
A00097-Neighborhood Prosperity-82DV	80,000	80,000	80,000	80,000	61,884	-
A00484-NPI Shared-42AV	150,000	150,000	22,225	-	-	-
A00486-NPI Shared-CLBV	150,000	100,000	100,000	38,490	-	-
A00487-NPI Shared-PKRS	175,000	120,000	100,000	79,832	-	-
A00488-NPI Shared-RSWD	150,000	100,000	100,000	20,330	-	-
A00489-NPI Shared-DVM	150,000	125,000	100,000	80,374	-	-
A00490-NPI Shared-82DV	125,000	100,000	100,000	75,000	65,886	-
<b>Economic Development Total</b>	<b>1,481,215</b>	<b>1,175,810</b>	<b>952,225</b>	<b>470,132</b>	<b>127,770</b>	<b>-</b>
<b>Total Program Expenditures</b>	<b>1,481,215</b>	<b>1,175,810</b>	<b>952,225</b>	<b>470,132</b>	<b>127,770</b>	<b>-</b>
<b>Total Fund Expenditures</b>	<b>1,481,215</b>	<b>1,175,810</b>	<b>952,225</b>	<b>470,132</b>	<b>127,770</b>	<b>-</b>
Interfund Transfers - Indirect Charges	103,896	87,361	84,701	-	-	-
Interfund Transfers - Cash Transfers	113,000	30,000	30,000	-	-	-
Contingency	1,404,550	1,279,043	513,183	127,770	-	-
<b>Total Fund Requirements</b>	<b>3,102,662</b>	<b>2,572,214</b>	<b>1,580,109</b>	<b>597,902</b>	<b>127,770</b>	<b>-</b>

# NORTH MACADAM

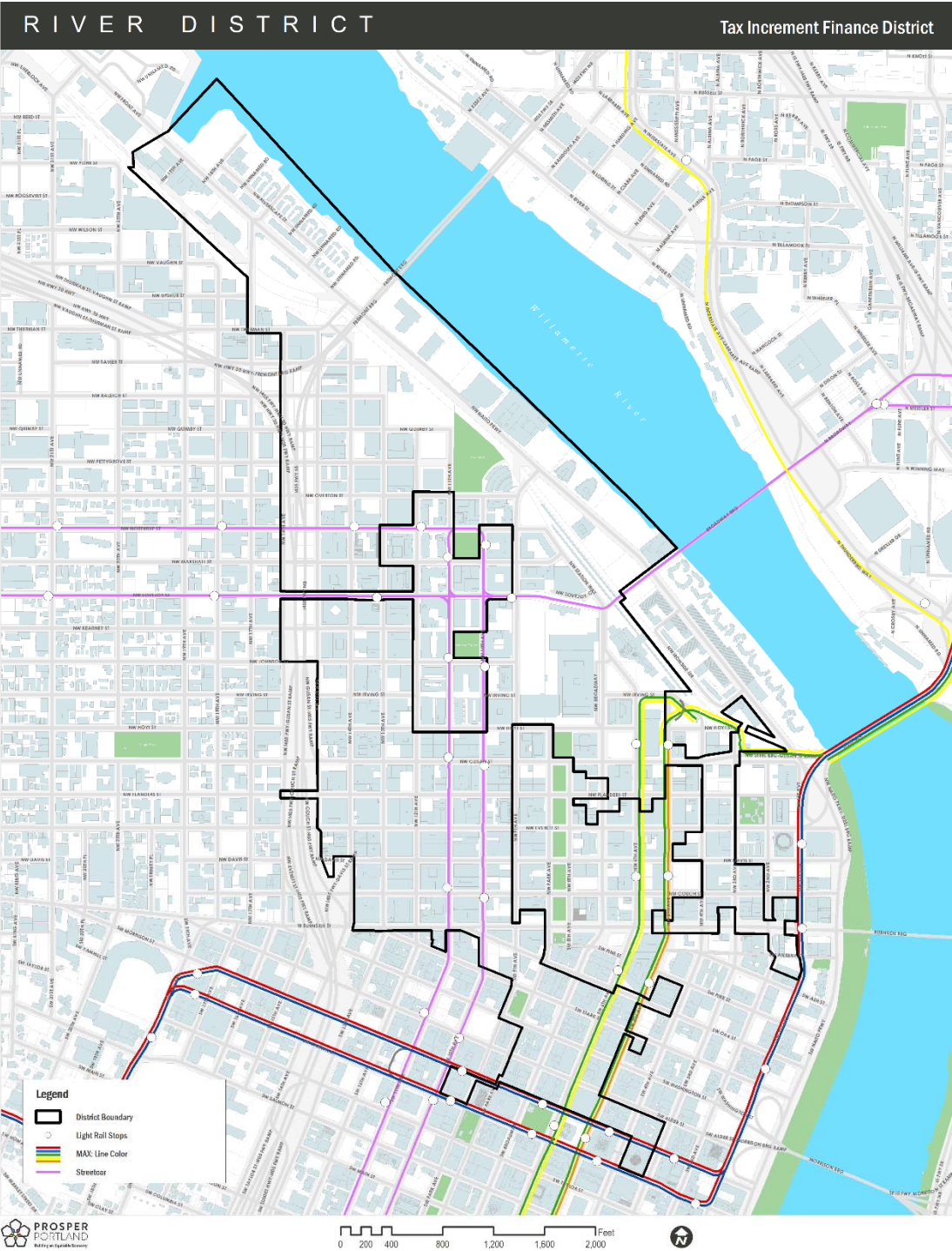
Tax Increment Finance District



## Financial Summary Five-Year Forecast

<u>North Macadam TIF Fund</u>	<u>Revised 5 FY 2019-20</u>	<u>Adopted FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>
<b>Resources</b>						
Beginning Fund Balance	20,045,992	28,660,996	4,009,888	4,212,999	9,315,894	4,613,895
<b>Revenue</b>						
Interest on Investments	476,360	235,238	3,270	79,651	104,893	218,978
TIF - Short Term Debt	14,686,722	17,269,358	12,666,513	12,848,495	13,876,833	14,822,527
TIF - Long Term Debt	0	-	11,000,000	-	-	7,522,751
Rent and Property Income	220,224	201,039	445,424	494,421	548,806	609,176
<b>Total Revenue</b>	<b>15,383,306</b>	<b>17,705,635</b>	<b>24,115,207</b>	<b>13,422,567</b>	<b>14,530,532</b>	<b>23,173,432</b>
<b>Total Resources</b>	<b>35,429,298</b>	<b>46,366,631</b>	<b>28,125,095</b>	<b>17,635,566</b>	<b>23,846,426</b>	<b>27,787,327</b>
<b>Requirements</b>						
<b>Administration</b>						
A00024-Debt Management-NMC	24,615	15,337	15,337	15,337	20,000	20,000
<b>Administration Total</b>	<b>24,615</b>	<b>15,337</b>	<b>15,337</b>	<b>15,337</b>	<b>20,000</b>	<b>20,000</b>
<b>Housing</b>						
A00165-Affordable Housing-NMC	3,682,018	12,558,041	13,792,386	2,393,203	13,022,322	1,795,245
<b>Housing Total</b>	<b>3,682,018</b>	<b>12,558,041</b>	<b>13,792,386</b>	<b>2,393,203</b>	<b>13,022,322</b>	<b>1,795,245</b>
<b>Infrastructure</b>						
<b>Transportation</b>						
A00589-Infrastructure Investments-NMC	0	6,300,000	3,475,000	3,750,000	2,000,000	3,000,000
<b>Infrastructure Total</b>	<b>0</b>	<b>6,300,000</b>	<b>3,475,000</b>	<b>3,750,000</b>	<b>2,000,000</b>	<b>3,000,000</b>
<b>Property Redevelopment</b>						
<b>Commercial Property Lending</b>						
A00360-CPRL-General-NMC	500,000	500,000	-	-	-	-
<b>Real Estate Management</b>						
A00273-RiverPlace Prkng-NMC	107,603	107,141	112,500	118,123	124,031	136,472
A00560-South Waterfront Lot 4-NMC	14,680	-	-	-	-	-
A00618-Portland Center Park	0	1,000	1,000	-	-	-
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00268-Eco District-NMC	2,500	-	-	-	-	-
A00270-N Distr Partnership-NMC	150,000	-	-	-	-	-
A00274-Project Development-NMC	200,000	15,800,000	-	-	-	-
A00533-University Place-NMC	0	5,100,000	4,500,000	-	-	-
A00624-South District-NMC	200,000	-	-	-	-	-
A00633-Fourth Avenue Bldg-NMC	0	-	-	-	2,000,000	-
<b>Property Redevelopment Total</b>	<b>1,174,783</b>	<b>21,508,141</b>	<b>4,613,500</b>	<b>118,123</b>	<b>2,124,031</b>	<b>136,472</b>
<b>Total Program Expenditures</b>	<b>4,881,416</b>	<b>40,381,519</b>	<b>21,896,223</b>	<b>6,276,663</b>	<b>17,166,353</b>	<b>4,951,717</b>
Personnel Services	17,918	285,856	321,875	326,556	330,431	343,489
<b>Total Fund Expenditures</b>	<b>4,899,334</b>	<b>40,667,375</b>	<b>22,218,098</b>	<b>6,603,219</b>	<b>17,496,784</b>	<b>5,295,206</b>
Interfund Transfers - Indirect Charges	1,868,968	1,689,368	1,693,998	1,716,453	1,735,747	1,787,164
Contingency	28,660,996	4,009,888	4,212,999	9,315,894	4,613,895	20,704,957
<b>Total Fund Requirements</b>	<b>35,429,298</b>	<b>46,366,631</b>	<b>28,125,095</b>	<b>17,635,566</b>	<b>23,846,426</b>	<b>27,787,327</b>





## Financial Summary Five-Year Forecast

River District TIF Fund	Revised 5 FY 2019-20	Adopted FY 2020-21	Forecast FY 2021-22	Forecast FY 2022-23	Forecast FY 2023-24	Forecast FY 2024-25
<b>Resources</b>						
Beginning Fund Balance	68,182,544	59,782,707	35,522,740	-37,291,442	-42,725,175	-47,941,572
<b>Revenue</b>						
Fees and Charges	3,380	3,578	3,616	2,110	-	-
Grants - Federal except HCD	50,000	400,000	50,000	-	-	-
Interest on Investments	1,901,620	1,457,528	620,771	562,174	562,174	-
Loan Collections	448,926	279,730	444,589	535,117	524,644	5,145,378
TIF - Short Term Debt	12,987,000	11,140,985	-	-	-	-
Property Sales	0	-	10,000,000	-	-	-
Rent and Property Income	1,577,974	1,658,382	2,844,374	2,842,797	3,063,744	3,304,109
Reimbursements	90,000	90,000	90,000	90,000	90,000	90,000
<b>Total Revenue</b>	<b>17,058,900</b>	<b>15,030,203</b>	<b>14,053,350</b>	<b>4,032,198</b>	<b>4,240,562</b>	<b>8,539,487</b>
<b>Total Resources</b>	<b>85,241,444</b>	<b>74,812,910</b>	<b>49,576,090</b>	<b>-33,259,244</b>	<b>-38,484,613</b>	<b>-39,402,085</b>
<b>Requirements</b>						
<b>Administration</b>						
A00025-Debt Management-RVD	1,054,764	1,060,797	34,803,577	33,098	33,098	33,098
<b>Administration Total</b>	<b>1,054,764</b>	<b>1,060,797</b>	<b>34,803,577</b>	<b>33,098</b>	<b>33,098</b>	<b>33,098</b>
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00110-Business Development-RVD	5,000	-	-	-	-	-
<b>Business Lending</b>						
A00204-BL -General-RVD	100,000	-	-	-	-	-
<b>Economic Development Total</b>	<b>105,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00166-Affordable Housing-RVD	1,231,690	1,517,214	16,359,994	-	-	-
<b>Housing Total</b>	<b>1,231,690</b>	<b>1,517,214</b>	<b>16,359,994</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Public Facilities</b>						
A00483-Union Station Grant-RVD	381,674	-	-	-	-	3,500,000
<b>Infrastructure Total</b>	<b>381,674</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,500,000</b>
<b>Property Redevelopment</b>						
<b>Real Estate Management</b>						
A00276-Post Office-RVD	1,044,000	1,301,034	909,367	798,367	771,700	716,700
A00278-4th and Burnside-RVD	33,980	27,725	28,489	-	-	-
A00285-Block Y-RVD	83,239	84,586	86,566	88,645	90,826	92,760
A00286-Union Station-RVD	1,661,571	1,527,947	1,607,550	1,687,929	1,772,326	1,860,941
A00288-Centennial Mills-RVD	67,200	185,830	187,531	189,303	-	-
A00289-Station Place Lot 5-RVD	1,000	-	-	-	-	-
A00290-Station Place Prkng-RVD	649,088	735,832	762,475	790,448	819,819	726,435
A00291-Block R-RVD	29,000	22,550	23,128	23,734	24,371	-
A00292-One Waterfront North-RVD	0	-	-	-	-	10,652
A00293-Old Fire Station Mgmt-RVD	280,700	146,695	146,685	-	-	-
A00558-RD Small Lots - 9th & Naito-RVD	7,500	7,875	8,269	8,682	9,116	9,572
A00587-Block 25-RVD	59,600	26,400	26,400	-	-	-
<b>Real Estate Predevelopment</b>						
A00276-Post Office-RVD	5,835,000	20,145,000	15,785,000	20,000	20,000	-
A00278-4th and Burnside-RVD	100,000	5,000	5,000	5,000	5,000	-
A00286-Union Station-RVD	2,050,320	-	-	-	-	-
A00290-Station Place Prkng-RVD	175,000	-	-	-	-	-
A00293-Old Fire Station Mgmt-RVD	300,000	5,000	5,000	5,000	5,000	-
A00587-Block 25-RVD	205,000	50,000	-	-	-	-
A00620-Post Office Grant-RVD	60,000	480,000	60,000	-	-	-
<b>Real Estate Disposition</b>						
A00288-Centennial Mills-RVD	1,100,000	1,050,000	1,102,500	-	-	-
<b>Redevelopment Strategy</b>						
A00038-Superfund-RVD	0	436,360	-	-	-	-
A00279-Broadway Corridor-RVD	2,756,696	-	-	-	-	-
A00280-10th & Yamhill Redevelop-RVD	205,154	-	-	-	-	-
A00517-OT/CT Investment & Parking-RVD	0	5,000,000	9,576,177	-	-	-

River District TIF Fund	Revised 5 FY 2019-20	Adopted FY 2020-21	Forecast FY 2021-22	Forecast FY 2022-23	Forecast FY 2023-24	Forecast FY 2024-25
<b>Redevelopment Grants</b>						
A00390-CLG-General-RVD	150,000	100,000	100,000	100,000	100,000	-
A00497-Prosperity Investment Program (PIP) Grant-RVD	200,000	250,000	250,000	250,000	250,000	-
<b>Property Redevelopment Total</b>	<b>17,054,048</b>	<b>31,587,834</b>	<b>30,670,137</b>	<b>3,967,108</b>	<b>3,868,158</b>	<b>3,417,060</b>
<b>Total Program Expenditures</b>	<b>19,827,176</b>	<b>34,165,845</b>	<b>81,833,708</b>	<b>4,000,206</b>	<b>3,901,256</b>	<b>6,950,158</b>
Personnel Services	750,191	758,491	842,677	854,935	865,078	899,264
<b>Total Fund Expenditures</b>	<b>20,577,367</b>	<b>34,924,336</b>	<b>82,676,385</b>	<b>4,855,141</b>	<b>4,766,334</b>	<b>7,849,422</b>
Interfund Transfers - Indirect Charges	4,881,370	4,365,834	4,191,147	4,610,790	4,690,625	4,858,472
Contingency	59,782,707	35,522,740	-37,291,442	-42,725,175	-47,941,572	-52,109,979
<b>Total Fund Requirements</b>	<b>85,241,444</b>	<b>74,812,910</b>	<b>49,576,090</b>	<b>-33,259,244</b>	<b>-38,484,613</b>	<b>-39,402,085</b>

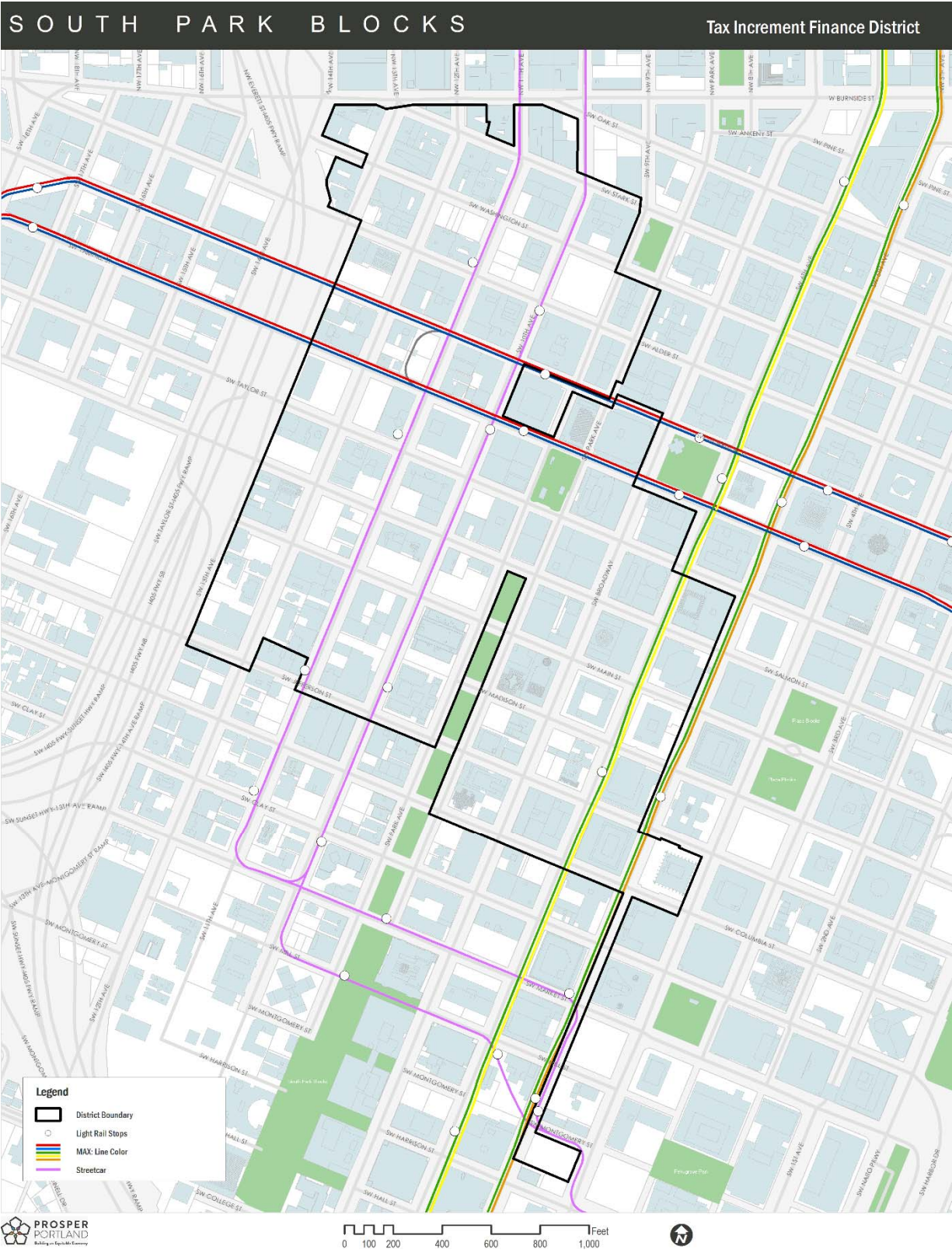




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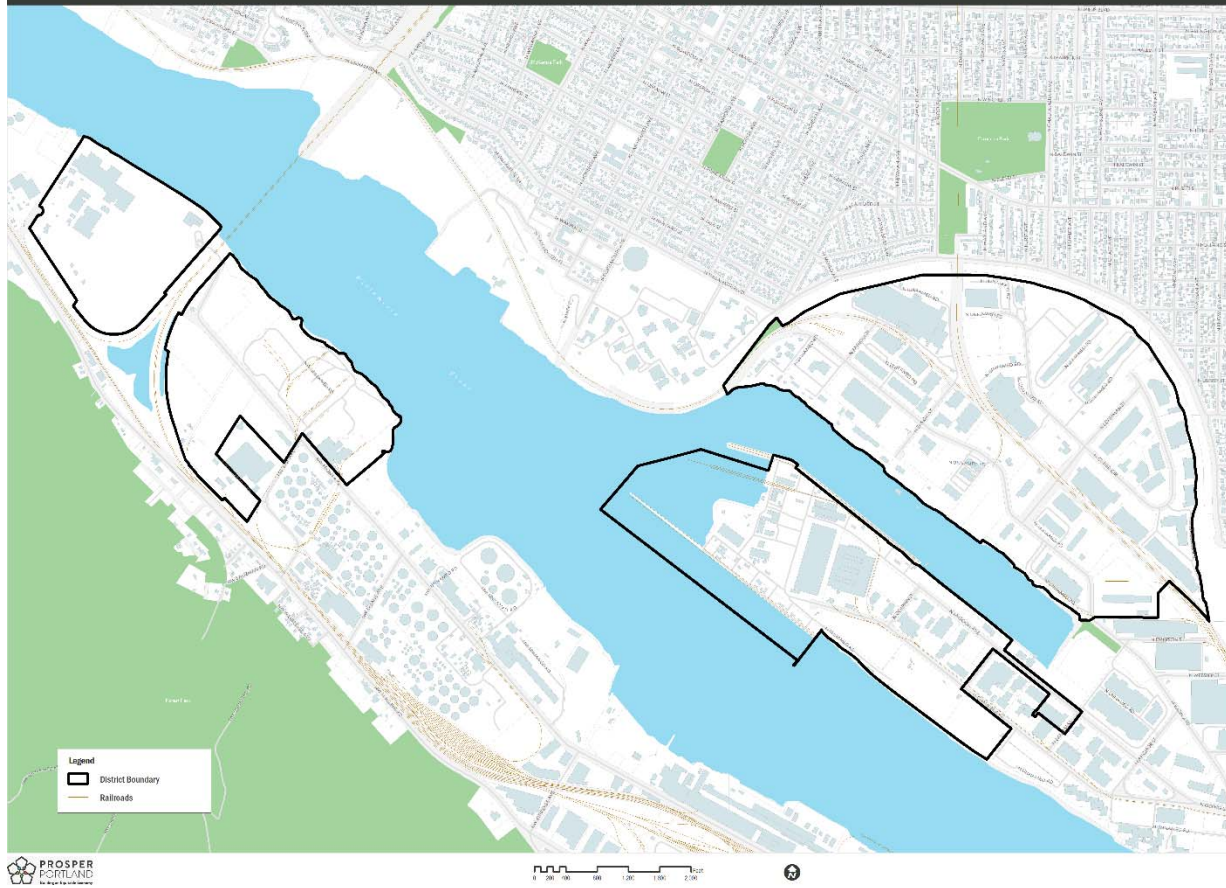
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## Financial Summary Five-Year Forecast

<b>South Park Blocks TIF Fund</b>	<b>Revised 5 FY 2019-20</b>	<b>Adopted FY 2020-21</b>	<b>Forecast FY 2021-22</b>	<b>Forecast FY 2022-23</b>	<b>Forecast FY 2023-24</b>	<b>Forecast FY 2024-25</b>
<b>Resources</b>						
Beginning Fund Balance	6,773,896	5,116,346	4,784,566	4,557	7,168	1,833
<b>Revenue</b>						
Fees and Charges	500	500	2,734	-	-	-
Interest on Investments	123,176	90,822	45,131	5,210	5,335	5,530
Loan Collections	40,464	5,107	112,000	-	-	-
TIF - Short Term Debt	2,000,000	-	-	-	-	-
<b>Total Revenue</b>	<b>2,164,140</b>	<b>96,429</b>	<b>159,865</b>	<b>5,210</b>	<b>5,335</b>	<b>5,530</b>
<b>Total Resources</b>	<b>8,938,036</b>	<b>5,212,775</b>	<b>4,944,431</b>	<b>653</b>	<b>1,833</b>	<b>3,697</b>
<b>Requirements</b>						
<b>Administration</b>						
A00026-Debt Management-SPB	12,051	7,821	7,821	7,821	-	-
<b>Administration Total</b>	<b>12,051</b>	<b>7,821</b>	<b>7,821</b>	<b>7,821</b>	<b>-</b>	<b>-</b>
<b>Housing</b>						
A00167-Affordable Housing-SPB	441,981	200,000	-	-	-	-
<b>Housing Total</b>	<b>441,981</b>	<b>200,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Infrastructure</b>						
<b>Public Facilities</b>						
A00598-Multno. Cty. Library-SPB	1,500,000	-	-	-	-	-
A00613-Schnitzer Concert Hall-SPB	1,500,000	-	-	-	-	-
<b>Infrastructure Total</b>	<b>3,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Redevelopment Strategy</b>						
A00594-Joyce Hotel-SPB	0	200,000	4,800,000	-	-	-
<b>Redevelopment Grants</b>						
A00498-Prosperity Investment Program (PIP) Grant-SPB	25,000	-	-	-	-	-
<b>Property Redevelopment Total</b>	<b>25,000</b>	<b>200,000</b>	<b>4,800,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Program Expenditures</b>	<b>3,479,032</b>	<b>407,821</b>	<b>4,807,821</b>	<b>7,821</b>	<b>-</b>	<b>-</b>
Personnel Services	22,360	-	-	-	-	-
<b>Total Fund Expenditures</b>	<b>3,501,392</b>	<b>407,821</b>	<b>4,807,821</b>	<b>7,821</b>	<b>-</b>	<b>-</b>
Interfund Transfers - Indirect Charges	320,297	20,388	141,167	-	-	-
Contingency	5,116,346	4,784,566	4,557	7,168	1,833	3,697
<b>Total Fund Requirements</b>	<b>8,938,036</b>	<b>5,212,775</b>	<b>4,944,431</b>	<b>653</b>	<b>1,833</b>	<b>3,697</b>



## Financial Summary Five-Year Forecast

<u>Willamette Industrial TIF Fund</u>	<u>Revised 5 FY 2019-20</u>	<u>Adopted FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>
<b>Resources</b>						
Beginning Fund Balance	4,278,380	4,216,298	493,918	487,521	1,042,697	1,622,279
<b>Revenue</b>						
Interest on Investments	88,842	49,415	23,860	32,074	41,475	51,084
Rent and Property Income	0	315,208	622,991	1,051,384	1,082,925	1,115,413
<b>Total Revenue</b>	<b>88,842</b>	<b>364,623</b>	<b>646,851</b>	<b>1,083,458</b>	<b>1,124,400</b>	<b>1,166,497</b>
<b>Total Resources</b>	<b>4,367,222</b>	<b>4,580,921</b>	<b>1,140,769</b>	<b>1,570,979</b>	<b>2,167,097</b>	<b>2,788,776</b>
<b>Requirements</b>						
<b>Economic Development</b>						
<b>Traded Sector</b>						
A00063-Cluster Development-WLI	20,000	-	-	-	-	-
A00117-Business Development-WLI	20,000	-	-	-	-	-
<b>Business Lending</b>						
A00212-BL -General-WLI	50,000	-	-	-	-	-
<b>Economic Development Total</b>	<b>90,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Property Redevelopment</b>						
<b>Real Estate Management</b>						
A00632-Lagoon-WLI	0	408,432	422,797	437,700	453,161	469,199
<b>Real Estate Disposition</b>						
<b>Redevelopment Strategy</b>						
A00354-Project Development-WLI	20,000	3,600,000	-	-	-	-
<b>Property Redevelopment Total</b>	<b>20,000</b>	<b>4,008,432</b>	<b>422,797</b>	<b>437,700</b>	<b>453,161</b>	<b>469,199</b>
<b>Total Program Expenditures</b>	<b>110,000</b>	<b>4,008,432</b>	<b>422,797</b>	<b>437,700</b>	<b>453,161</b>	<b>469,199</b>
Personnel Services	40,924	78,571	89,284	90,582	91,657	95,278
<b>Total Fund Expenditures</b>	<b>150,924</b>	<b>4,087,003</b>	<b>512,081</b>	<b>528,282</b>	<b>544,818</b>	<b>564,477</b>
Interfund Transfers - Indirect Charges	0	-	141,167	-	-	-
Contingency	4,216,298	493,918	487,521	1,042,697	1,622,279	2,224,299
<b>Total Fund Requirements</b>	<b>4,367,222</b>	<b>4,580,921</b>	<b>1,140,769</b>	<b>1,570,979</b>	<b>2,167,097</b>	<b>2,788,776</b>





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222 NW Fifth Avenue  
Portland, OR 97209-3859  
Tel: (503) 823-3200  
Fax: (503) 823-3368  
TTY: (503) 823-3366