

Financial Summary Five-Year Forecast

<u>Lents Town Center TIF Fund</u>	<u>Revised 5 FY 2019-20</u>	<u>Adopted FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>
Resources						
Beginning Fund Balance	7,290,065	360,588	3,872,846	6,204,591	5,016,410	9,222,853
Revenue						
Fees and Charges	3,120	1,399	1,338	-	-	-
Interest on Investments	506,111	652,077	424,023	258,504	128,963	35,904
Loan Collections	196,673	263,774	407,501	484,243	478,670	403,567
TIF - Short Term Debt	11,988,000	15,020,591	11,988,000	11,988,000	11,150,499	-
Property Sales	2,445,640	-	155,000	-	-	-
Rent and Property Income	108,418	-	-	50,000	-	285,388
Reimbursements	43,452	18,540	19,096	19,669	20,259	20,867
Total Revenue	15,291,414	15,956,381	12,994,958	12,800,416	11,778,391	745,726
Total Resources	22,581,479	16,316,970	16,867,804	19,005,007	16,794,801	9,968,579
Requirements						
Administration						
A00029-Debt Management-LTC	78,096	38,243	38,243	38,243	20,000	20,000
Administration Total	78,096	38,243	38,243	38,243	20,000	20,000
Economic Development						
Traded Sector						
A00113-Business Development-LTC	20,000	20,000	20,000	-	-	-
A00380-Lean Manufacturing-LTC	10,000	-	-	-	-	-
Community Economic Development						
A00121-Community Development-LTC	50,000	50,000	50,000	-	-	-
Business Lending						
A00208-BL -General-LTC	700,300	300,300	300,300	100,000	100,000	-
Economic Development Total	780,300	370,300	370,300	100,000	100,000	-
Housing						
A00170-Affordable Housing-LTC	4,583,993	3,042,251	2,437,006	7,011,209	1,876,962	713,064
Housing Total	4,583,993	3,042,251	2,437,006	7,011,209	1,876,962	713,064
Infrastructure						
Parks						
A00240-Leach Botanical Grdns-LTC	1,890,986	-	-	-	-	-
Infrastructure Total	1,890,986	-	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00365-CPRL-General-LTC	7,201,000	4,001,000	3,001,000	2,000,000	1,000,000	-
A00623-Bakery Blocks-CPRL-LTC	2,445,640	-	-	-	-	-
Real Estate Management						
A00325-Lents Little Lge Fld-LTC	20,000	20,000	20,000	-	-	-
A00326-Bakery Block-LTC	257,708	-	-	-	-	-
A00329-MetroAuto Bldg & Lot-LTC	20,594	21,212	21,848	22,504	23,179	23,874
A00330-ArchctIronPrdctBldg-LTC	29,787	24,061	24,342	24,624	24,907	-
A00554-Dagel Triangle-LTC	8,500	8,925	9,372	-	-	-
A00557-Tate Lot-LTC	11,700	12,260	12,850	13,466	14,115	-
Real Estate Predevelopment						
A00325-Lents Little Lge Fld-LTC	110,000	-	-	-	-	-
Real Estate Disposition						
A00326-Bakery Block-LTC	10,000	-	-	-	-	-
A00554-Dagel Triangle-LTC	5,000	-	-	-	-	-
Redevelopment Strategy						
A00331-Project Development-LTC	500,000	1,000,000	1,000,000	1,000,000	700,000	500,000
Redevelopment Grants						
A00130-CLG-General-LTC	500,000	270,000	270,000	280,000	280,000	280,000
A00501-Prosperity Investment Program (PIP) Grant-LTC	1,015,000	500,000	500,000	500,000	500,000	500,000
Property Redevelopment Total	12,134,929	5,857,458	4,859,412	3,840,594	2,542,201	1,303,874
Total Program Expenditures	19,468,304	9,308,252	7,704,961	10,990,046	4,539,163	2,036,938
Personnel Services	391,547	750,401	840,754	852,984	863,102	897,212
Total Fund Expenditures	19,859,851	10,058,653	8,545,715	11,843,030	5,402,265	2,934,150
Interfund Transfers - Indirect Charges	2,361,040	2,385,471	2,117,498	2,145,567	2,169,683	2,233,955
Contingency	360,588	3,872,846	6,204,591	5,016,410	9,222,853	4,800,474
Total Fund Requirements	22,581,479	16,316,970	16,867,804	19,005,007	16,794,801	9,968,579