

Financial Summary Five-Year Forecast

<u>Interstate Corridor TIF Fund</u>	<u>Revised 5 FY 2019-20</u>	<u>Adopted FY 2020-21</u>	<u>Forecast FY 2021-22</u>	<u>Forecast FY 2022-23</u>	<u>Forecast FY 2023-24</u>	<u>Forecast FY 2024-25</u>
Resources						
Beginning Fund Balance	48,061,841	30,992,395	23,261,840	25,655,559	15,118,930	5,260,065
Revenue						
Fees and Charges	2,128	534	236	-	-	-
Interest on Investments	829,001	503,161	443,908	386,711	198,064	50,285
Loan Collections	139,690	84,273	44,949	64,364	487,736	9,272
TIF - Short Term Debt	26,973,000	26,973,000	15,869,031	-	-	-
Rent and Property Income	209,757	172,986	307,210	312,237	156,382	165,353
Reimbursements	76,229	58,710	91,895	96,312	61,059	64,556
Total Revenue	28,229,806	27,792,664	16,757,229	859,624	903,241	289,466
Total Resources	76,291,647	58,785,059	40,019,069	26,515,183	16,022,171	5,549,531
Requirements						
Administration						
A00030-Debt Management-ISC	45,442	32,610	32,610	32,610	32,610	32,610
Administration Total	45,442	32,610	32,610	32,610	32,610	32,610
Economic Development						
Traded Sector						
A00381-Lean Manufacturing-ISC	20,000	20,000	20,000	20,000	-	-
Community Economic Development						
A00122-Community Development-ISC	250,000	150,000	200,000	-	-	-
A00106-NPI & Main St Network-ISC	50,000	50,000	25,000	-	-	-
Economic Development Total	320,000	220,000	245,000	20,000	-	-
Housing						
A00171-Affordable Housing-ISC	29,790,524	22,493,657	6,073,727	4,633,916	3,374,805	-
A00516-N/NE Middle Inc Hsg-ISC	2,120,000	1,260,035	-	-	-	-
Housing Total	31,910,524	23,753,692	6,073,727	4,633,916	3,374,805	-
Infrastructure						
Transportation						
A00250-Lombard Investment-ISC	300,000	700,000	-	-	-	-
Infrastructure Total	300,000	700,000	-	-	-	-
Property Redevelopment						
Commercial Property Lending						
A00366-CPRL-General-ISC	4,871,506	4,266,667	2,850,000	2,500,000	-	-
A00527-CPRL-PIP Match-ISC	1,166,666	583,333	-	-	-	-
Real Estate Management						
A00333-MLK Alberta-ISC	241,000	243,280	253,628	256,047	266,938	269,505
A00335-Nelson Bldg-Indust-ISC	79,725	103,872	105,951	108,421	110,963	113,329
A00336-Spar-Tek Building-ISC	36,587	33,535	34,510	35,516	-	-
A00338-3620 NE MLK Prkng-ISC	30,660	30,967	31,276	31,591	-	-
A00515-MLK Heritage Markers-ISC	0	3,000	3,000	-	-	-
A00552-Albina Triangle Garage-GTW	7,750	7,750	-	-	-	-
Real Estate Predevelopment						
A00338-3620 NE MLK Prkng-ISC	5,000	-	-	-	-	-
Real Estate Disposition						
A00337-Argyle Lot-ISC	14,773	-	-	-	-	-
Redevelopment Strategy						
A00341-Project Development-ISC	0	-	-	-	3,200,000	-
A00515-MLK Heritage Markers-ISC	3,100	225,000	-	-	-	-
Redevelopment Grants						
A00131-CLG-General-ISC	976,748	891,900	591,900	91,900	91,900	-
A00502-Prosperity Investment Program (PIP) Grant-ISC	1,448,088	1,242,800	842,800	342,800	303,556	-
A00640-Lombard PIP-ISC	500,000	-	-	-	-	-
Property Redevelopment Total	9,381,603	7,632,104	4,713,065	3,366,275	3,973,357	382,834
Total Program Expenditures	41,957,569	32,338,406	11,064,402	8,052,801	7,380,772	415,444
Personnel Services	822,081	426,273	475,778	482,697	488,423	507,725
Total Fund Expenditures	42,779,650	32,764,679	11,540,180	8,535,498	7,869,195	923,169
Interfund Transfers - Indirect Charges	2,519,602	2,758,540	2,823,330	2,860,755	2,892,911	3,191,776
Contingency	30,992,395	23,261,840	25,655,559	15,118,930	5,260,065	1,434,586
Total Fund Requirements	76,291,647	58,785,059	40,019,069	26,515,183	16,022,171	5,549,531